

30 November 2023

Asset quality summary – Banks

Key points for October 2023:

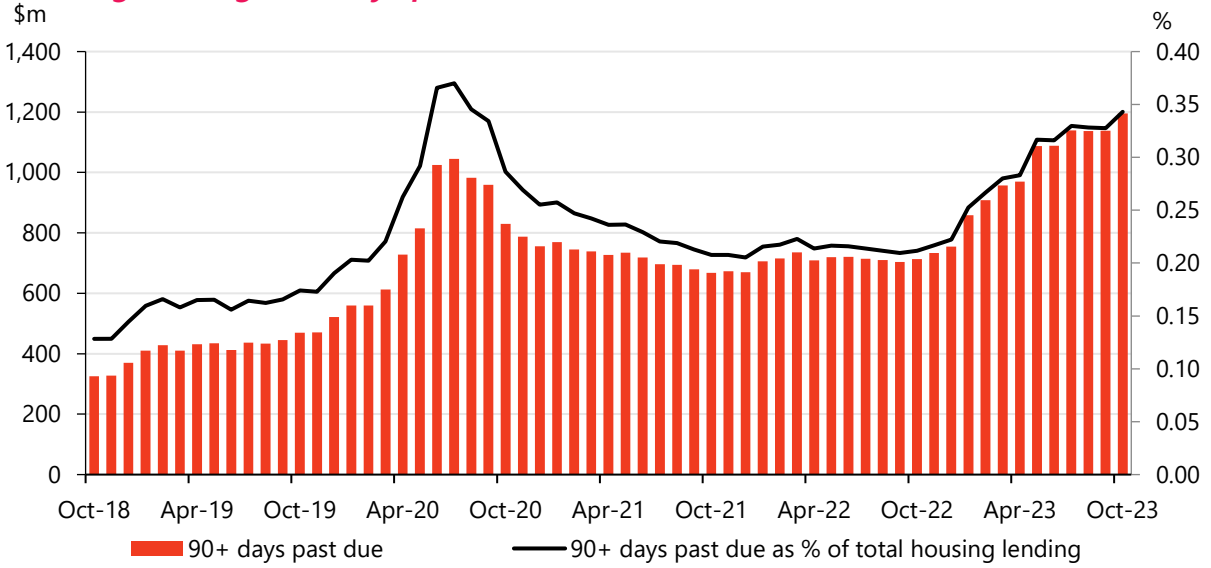
- System non-performing loans rose by \$237m (7.6%), with the non-performing loan (NPL) ratio ticking up to 0.60%.
- Non-performing housing loans rose by \$71m (5.3%). This is a year-on-year increase of \$606m (75.1%), with the current level at \$1414m.
- Non-performing commercial property loans rose \$37m (15.6%), which pushed its NPL ratio up further from 0.55% to 0.63%. The NPL ratio is up 41 bp for the year.
- Non-performing SME loans increased by \$73m (13.4%). This reverses last month's decline, bringing the value to \$622m, compared to \$565m in August.
- Agriculture non-performing loans rose by \$82m (9%), which pushed the agriculture NPL ratio up a further 14 bps to 1.62%. This change was driven by a \$125m increase in impaired loans, while loans 90+ days past due fell \$44m.

System NPL ratio



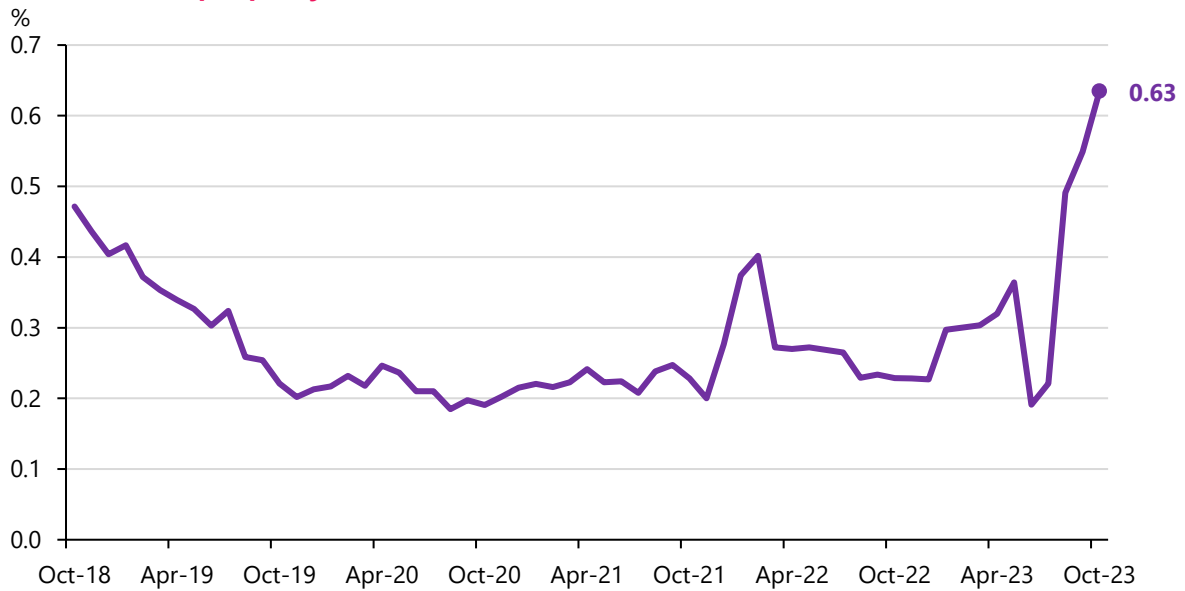
Source: S50 Loans by asset quality

Housing lending 90+ days past due



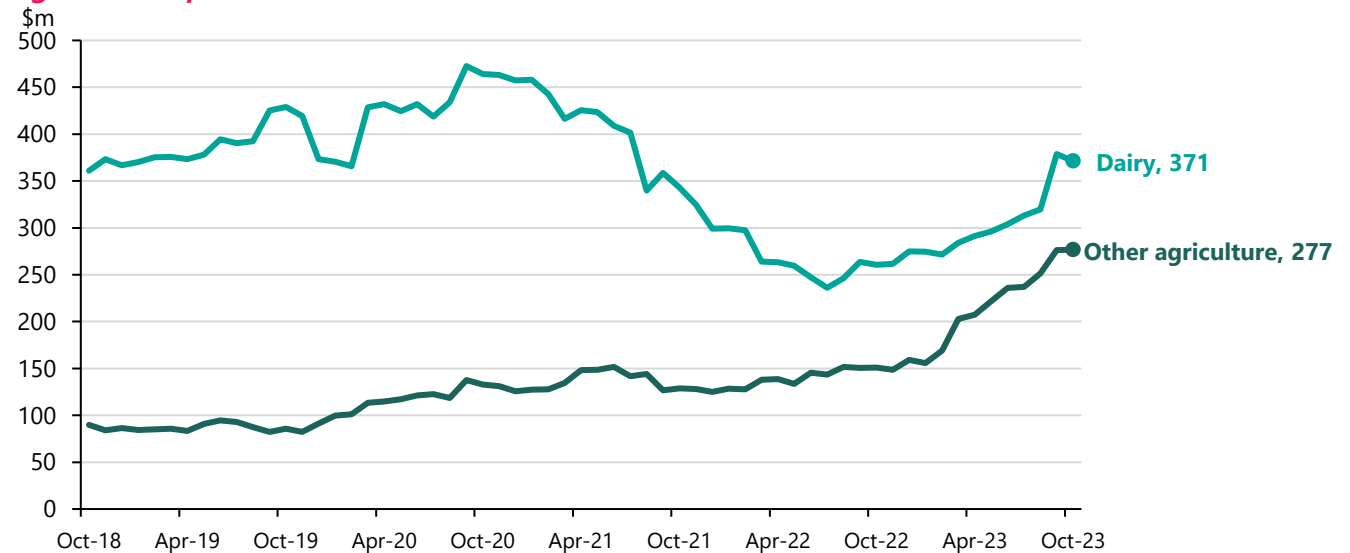
Source: S50 Loans by asset quality

Commercial property NPL ratio



Source: S50 Loans by asset quality

Agriculture provisions



Source: S50 Loans by asset quality

The Bank Balance Sheet release includes the following web tables:

Lending and monetary statistics

- C5 Sector lending (banks and non-bank lending institutions)
- C50 Money and credit aggregates (depository corporations)
- C51 Other depository corporations analytical accounts
- C52 Depository corporations analytical accounts

Registered Banks

- S10 Banks: Balance sheet
- S30 Banks: Assets – Loans by sector
- S31 Banks: Assets – Loans by purpose
- S32 Banks: Assets – Loans by product
- S33 Banks: Assets – Loans fully secured by residential mortgage by repricing
- S34 Banks: Assets – Loans and Repos by Industry
- S35 Banks: Assets – Loans by business size
- S36 Banks: Assets – Business loans by product
- S37 Banks: Assets – Agriculture loans by product
- S40 Banks: Liabilities – Deposits by sector
- S41 Banks: Liabilities – Deposits by industry
- S50 Banks: Assets – Loans by asset quality
- S51 Banks: Assets – Business loans by asset quality