

30 June 2026

## Asset quality summary – Banks

### Key points for May 2026:

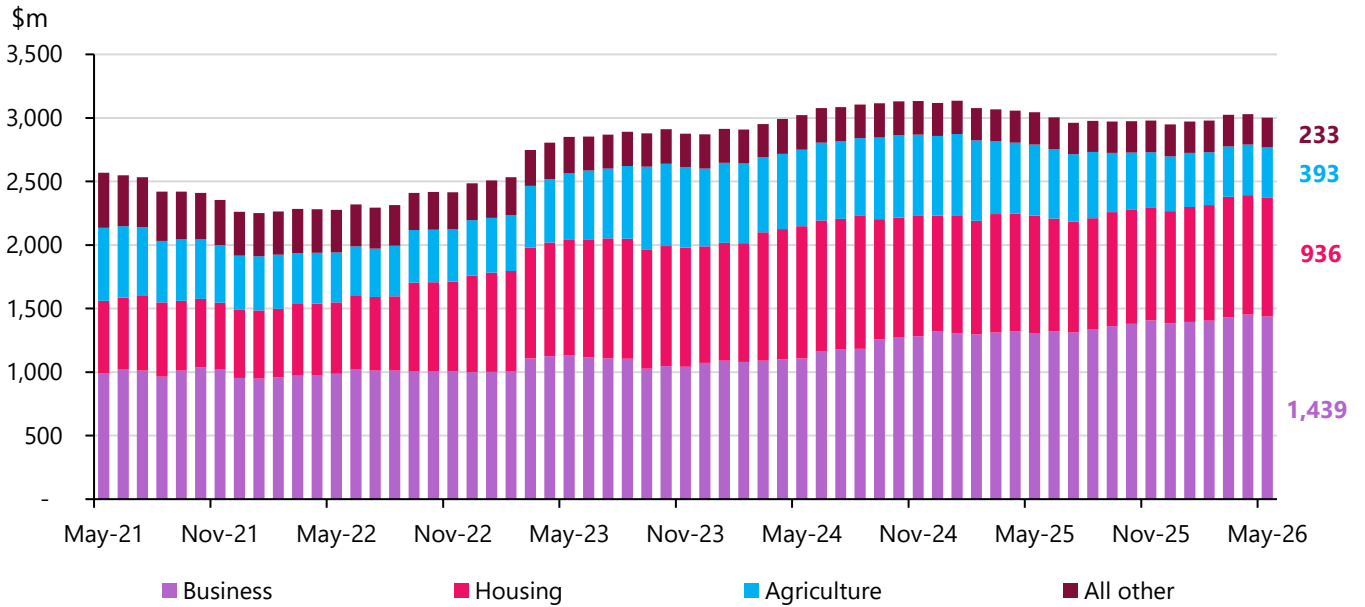
- System non-performing loans (NPLs) increased by \$26m (0.6%) to \$4.06b in May 2026, while the system NPL ratio remained unchanged at 0.66%. System provisions declined by \$30m (-0.9%) to \$3.22b, driven by a decline in collective provisions across all sectors of the system.
- Housing NPLs increased by \$17m (0.8%), with the NPL ratio increasing from 0.55% to 0.56%. Housing impairments surpassed \$600m for the first time since the published series began in March 2018, increasing by \$9m (1.6%) to \$606m in May 2026. Total housing provisions declined to \$936m, driven by a \$7m (-0.9%) decline in collective provisions.
- Business NPLs increased by \$10m (0.7%), with the NPL ratio remaining unchanged at 1.1% in May 2026. The change in business NPL's were driven by a \$15m (4.8%) increase in large business impairments, which was offset by a \$12m (-4.2%) decline in SME business loans 90 days past due. Total business provisions declined by \$13m (-0.8%), driven by a \$16m (-1.9%) decline in collective provisions to SME business.
- Agriculture NPLs increased by \$6m (1.6%) to \$369m in May 2026, with the Agriculture NPL ratio remaining unchanged at 0.6% for the third consecutive month. Agriculture impairments declined by \$49m (-19.3%), while agriculture loans 90 days past due increased by \$55m (49.9%). Both movements were driven out of other agriculture loans.

### System NPL ratio



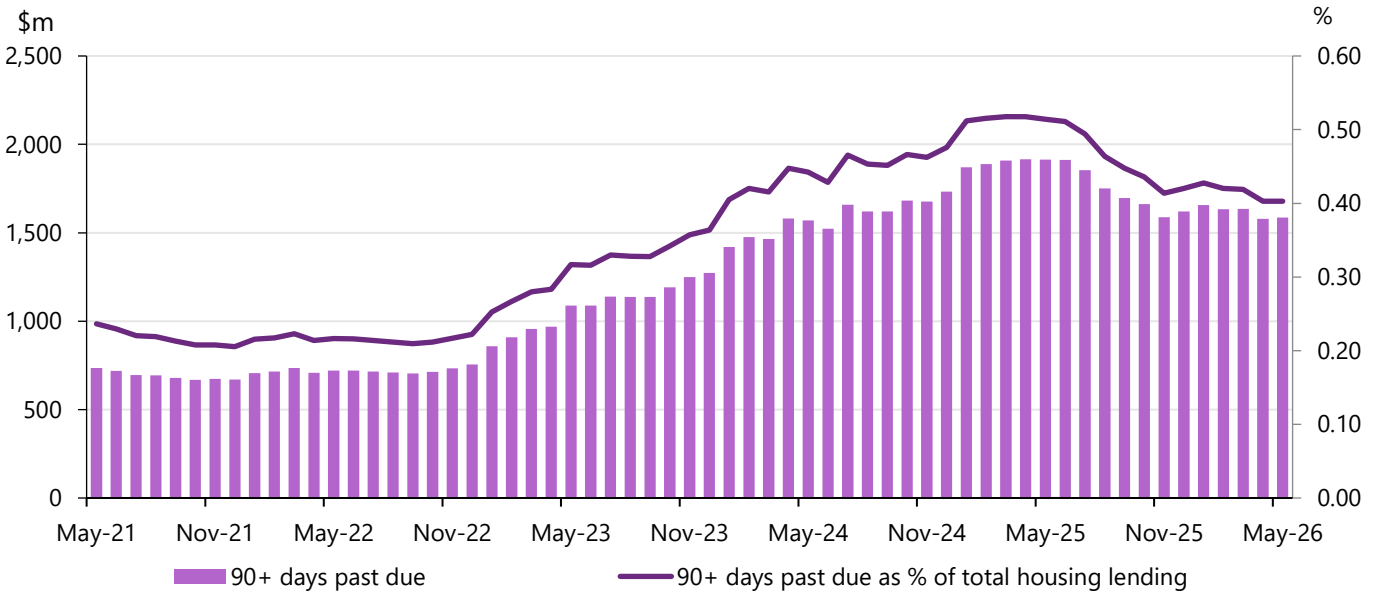
Source: S50 Loans by asset quality

## Total provisions by sector



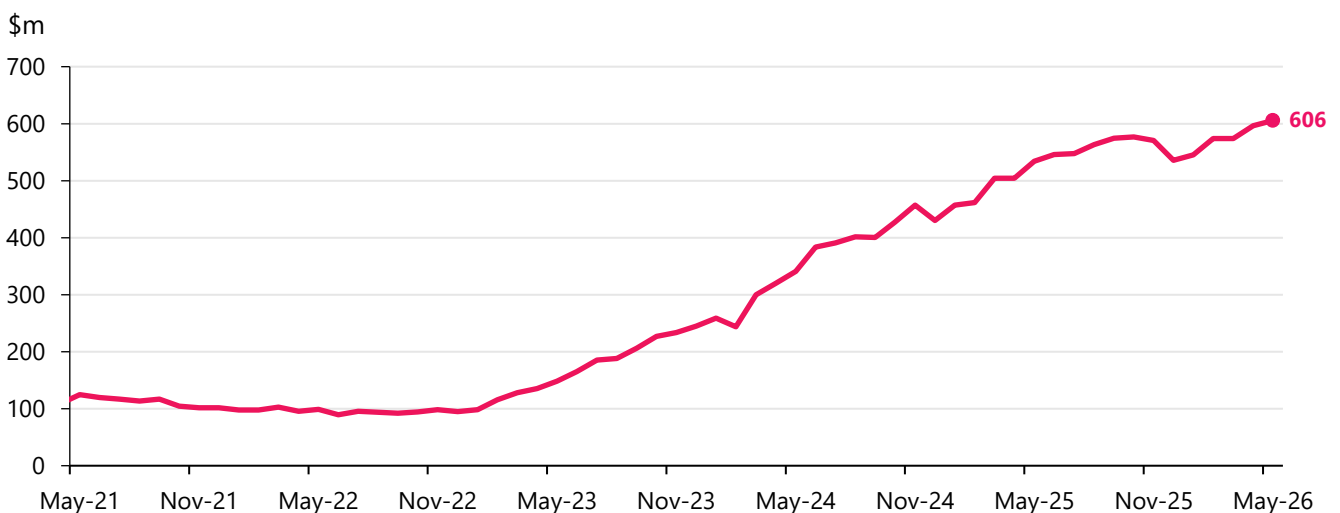
Source: S50 Loans by asset quality

## Housing lending 90+ days past due



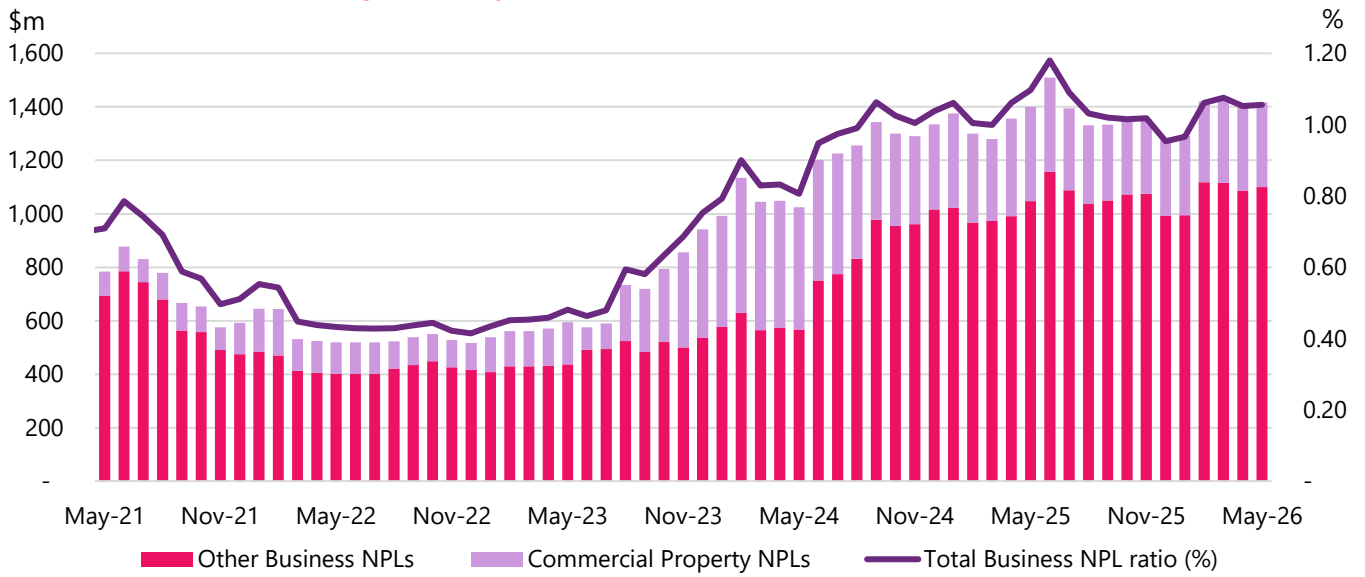
Source: S50 Loans by asset quality

## Housing Impairments



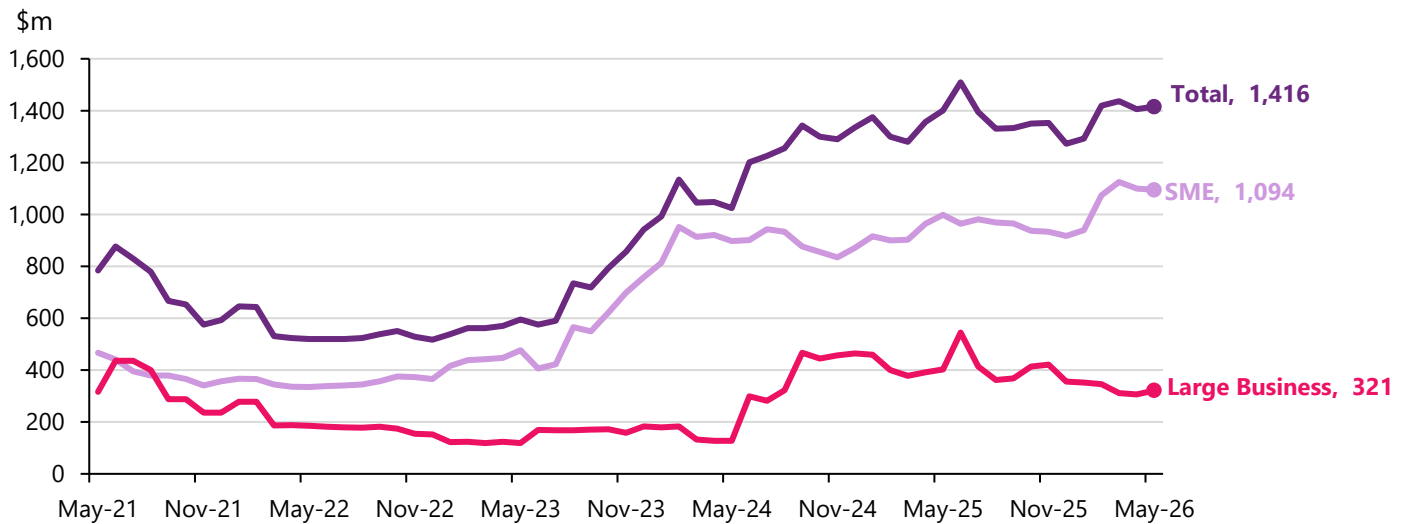
Source: S50 Loans by asset quality

### Business non-performing loans by purpose



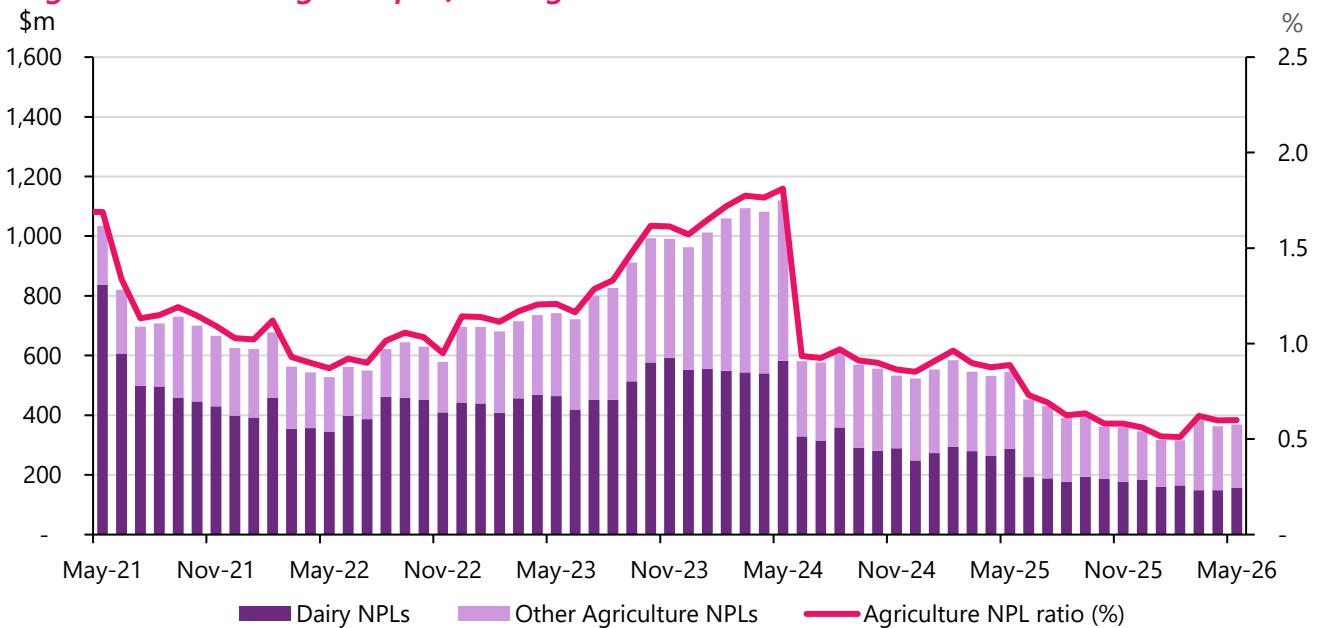
Source: S50 Loans by asset quality

### Total business non performing loans by size



Source: S51 Business loans by asset quality

### Agriculture lending non-performing loans



**The Bank Balance Sheet release includes the following web tables:**

Lending and monetary statistics

- C5 [Sector lending \(banks and non-bank lending institutions\)](#)
- C50 [Money and credit aggregates \(depository corporations\)](#)
- C51 [Other depository corporations analytical accounts](#)
- C52 [Depository corporations analytical accounts](#)

Registered Banks

- S10 [Banks: Balance sheet](#)
- S30 [Banks: Assets – Loans by sector](#)
- S31 [Banks: Assets – Loans by purpose](#)
- S32 [Banks: Assets – Loans by product](#)
- S33 [Banks: Assets – Loans fully secured by residential mortgage by repricing](#)
- S34 [Banks: Assets – Loans and Repos by Industry](#)
- S35 [Banks: Assets – Loans by business size](#)
- S36 [Banks: Assets – Business loans by product](#)
- S37 [Banks: Assets – Agriculture loans by product](#)
- S40 [Banks: Liabilities – Deposits by sector](#)
- S41 [Banks: Liabilities – Deposits by industry](#)
- S42 [Banks: Liabilities – Deposits by repricing](#)
- S45 [Banks: Liabilities – Deposits by size \(value\)](#)
- S46 [Banks: Liabilities – Deposits by size \(number\)](#)
- S50 [Banks: Assets – Loans by asset quality](#)
- S51 [Banks: Assets – Business loans by asset quality](#)