

5 July 2024

Liquidity summary

Key points for May 2024

- The aggregate one-week mismatch ratio declined from 8.7 percent at the end of April-24 to 8.2 percent at the end of May-24. The aggregate one-month mismatch ratio decreased from 8.6 percent to 8.1 percent.
- Annually the one-week mismatch ratio was up 0.2 percentage points, the one-month mismatch ratio was up annually by 0.3 percentage points.
- Core funding ratio (CFR) decreased to 89.2 percent in May-24 from 89.6 percent in April-24 and was down 0.6 percentage points annually.
- Total (net) loans and advances increased from \$535.8 billion at the end of April-24 to \$536.7 billion at the end of May-24. Annually, this was up \$14.8 billion from when it was \$521.9 billion in May-23. The value for total loans and advances is for the month that is two months prior to the BS13 reporting month.
- Total funding increased from \$570.6 billion at the end of April-24 to \$569.4 billion at the end of May-24. Total funding is the sum of all market and non-market funding as defined in [L3 table](#).
- The value of funding with an overnight residual maturity was \$229.5 billion in May-24, down from \$233.9 billion at the end of April-24, holding 40.3 percent of total funding.
- Banks are required to hold a sufficient stock of liquid assets to be able to fill the projected 'mismatch' between cash inflows and outflows over the next week and month (refer to Liquidity policy [page](#) on our website).

Figure 1: Total net loans and advances – two months prior (BS13 Liquidity policy)

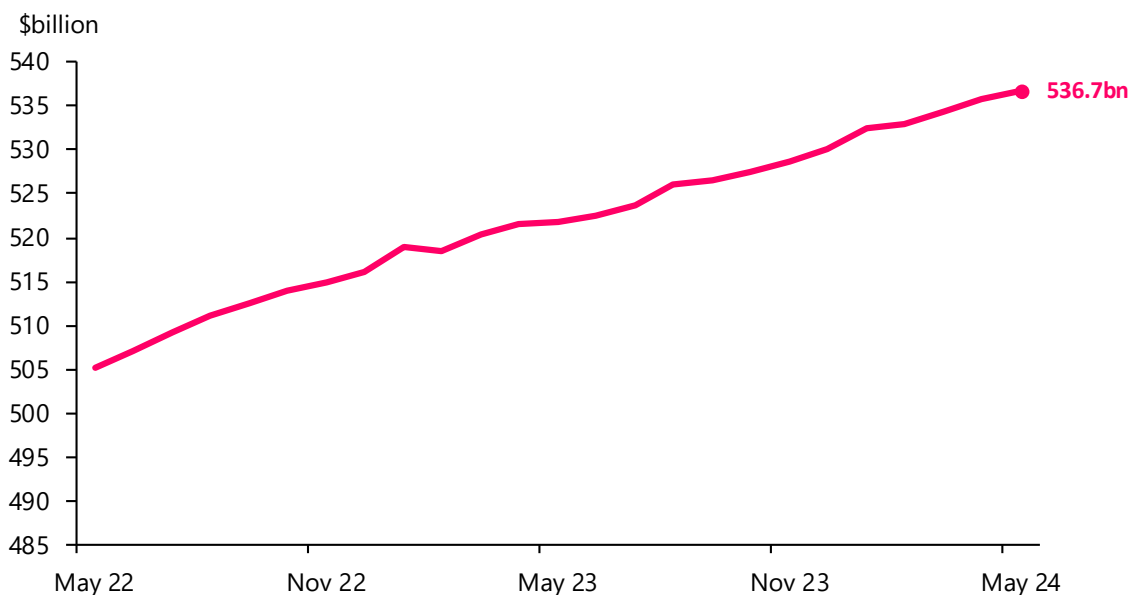


Figure 2: Total funding

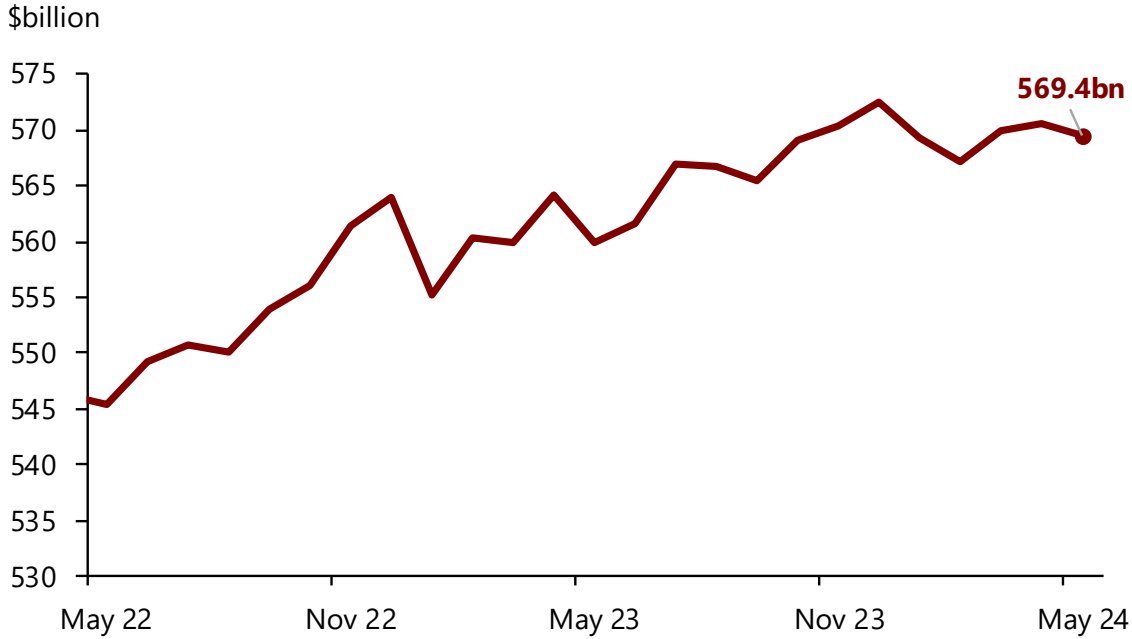
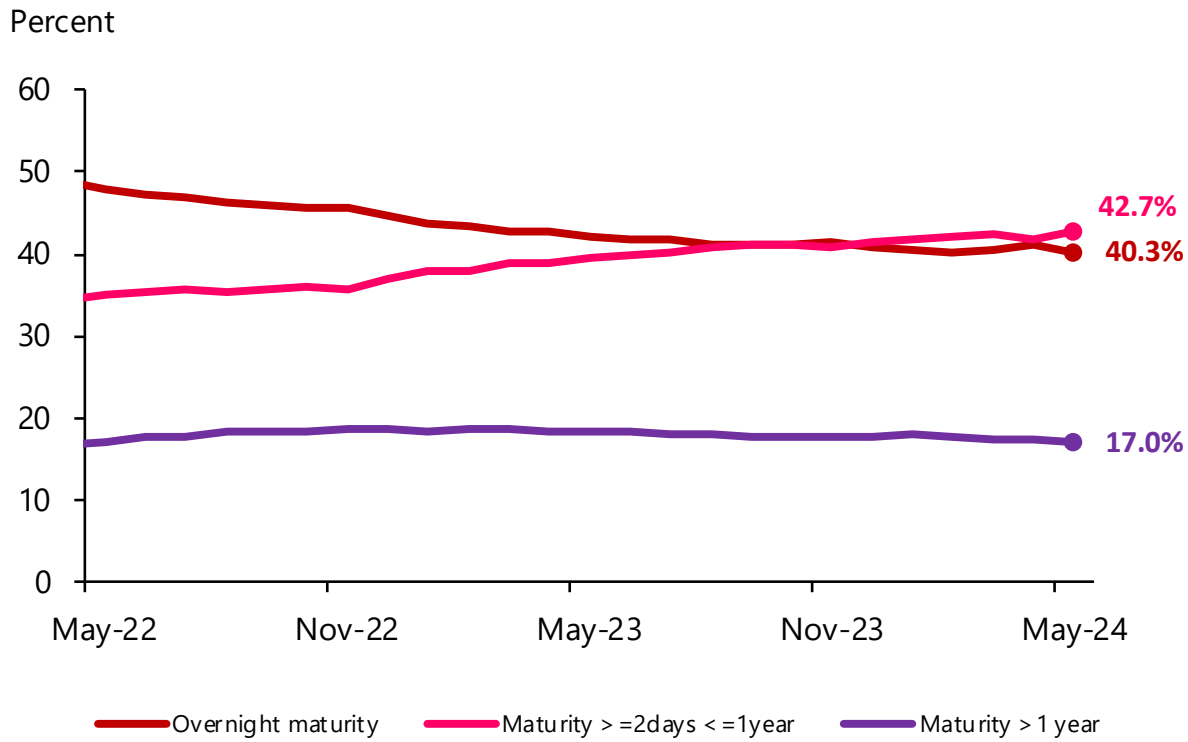


Figure 3: Funding by residual maturity as percentage of total funding



We use unrounded figures for our calculations.