

4 April 2024

Liquidity summary

Key points for February 2024

- The aggregate one-week mismatch ratio decreased from 9.2 percent to 8.9 percent at the end of February-24. The aggregate one-month mismatch ratio decreased from 9.0 percent at the end of January-24 to 8.4 percent at the end of February-24.
- Annually the one-week mismatch ratio was up 0.6 percentage points, and the one-month mismatch ratio was up by 0.7 percentage points.
- Core funding ratio (CFR) decreased from 90.1 percent in January-24 to 89.7 percent in February-24 and was also down 0.8 percentage points annually.
- Total (net) loans and advances increased from \$532.4 billion at the end of January-24 to \$533.0 billion at the end of February-24. Annually, this was up \$14.5 billion from when it was \$518.5 billion in February-23. The value for total loans and advances is for the month that is two months prior to the BS13 reporting month.
- Total funding decreased from \$569.3 billion at the end of January-24 to \$567.3 billion at the end of February-24. Total funding is the sum of all market and non-market funding as defined in [L3 table](#).
- The value of funding with an overnight residual maturity was \$228.7 billion in February-24, down from \$230.2 billion at the end of January-24, holding 40.3 percent of total funding.
- Banks are required to hold a sufficient stock of liquid assets to be able to fill the projected 'mismatch' between cash inflows and outflows over the next week and month (refer to Liquidity policy [page](#) on our website).

Figure 1: Total net loans and advances – two months prior (BS13 Liquidity policy)

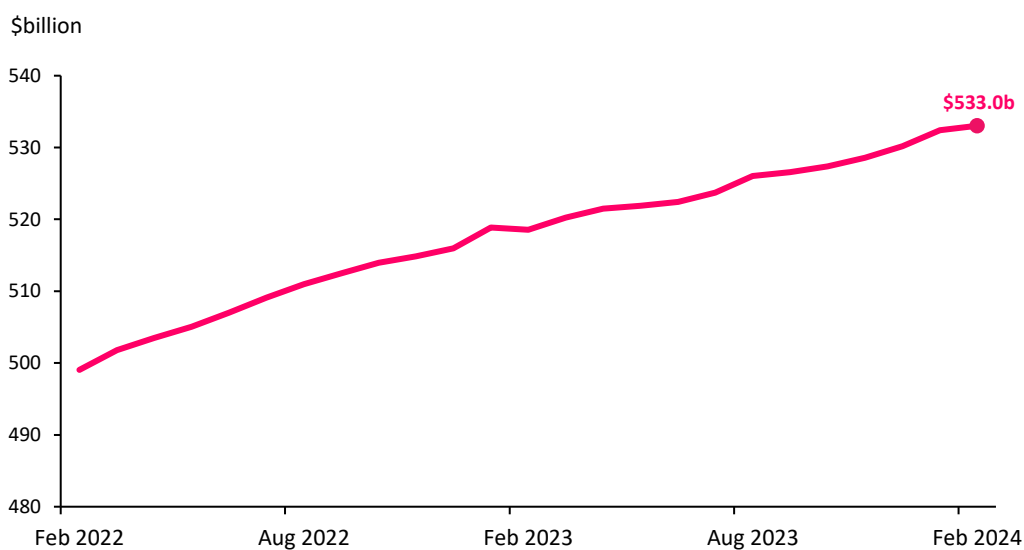


Figure 2: Total funding

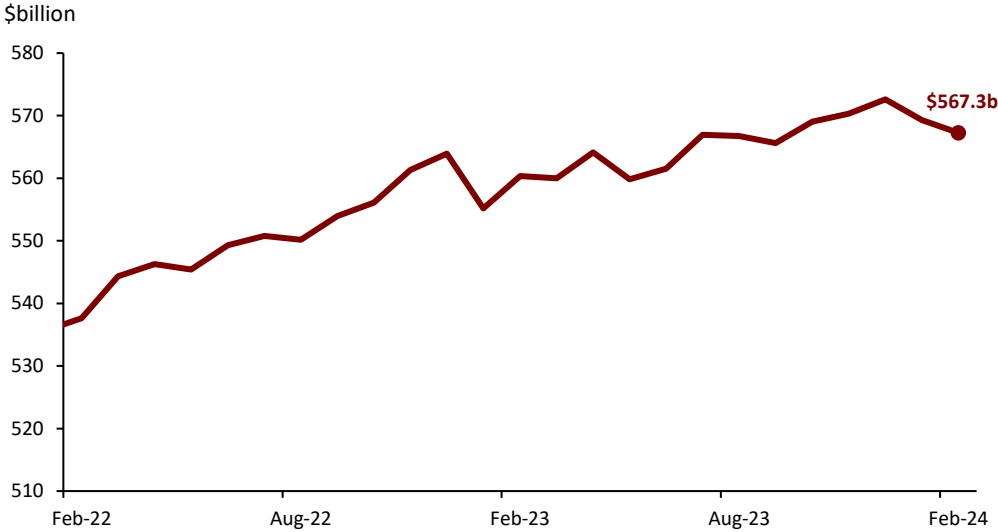
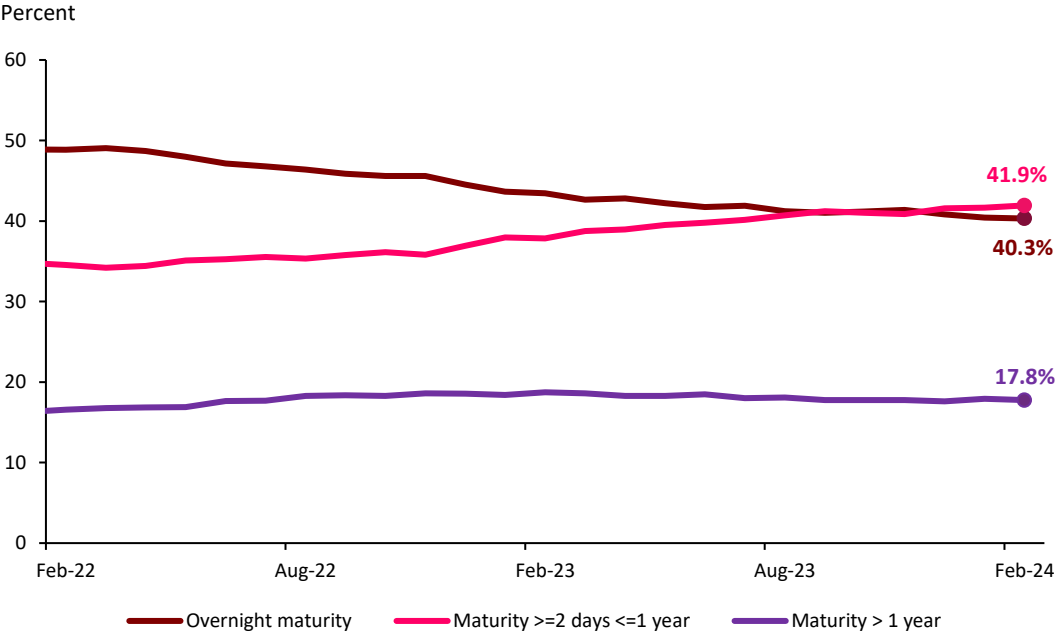


Figure 3: Funding by residual maturity as percentage of total funding



We use unrounded figures for our calculations.