

22 June 2026

Credit card summary

Key points for May 2026

- Seasonally adjusted total billings in New Zealand were \$4.7 billion in May-26. Annually, this was an increase of 5.1 percent from May-25 (Figure 1).
- Seasonally adjusted domestic billings on New Zealand issued cards were \$4.0 billion in May-26, up 1.9 percent from April-26, and up 3.3 percent from May-25.
- Overseas billings on New Zealand issued cards were \$720.2 million in May-26, up 5.1 percent from April-26. Annually, there has been an increase of 4.7 percent from May-25.
- Billings in New Zealand on overseas issued cards decreased 14.1 percent from last month to \$513.5 million in May-26. Annually, billings on overseas issued cards were up 17.2 percent (Figure 2).
- Unadjusted total credit card advances increased by 0.5 percent month-on-month and remained at \$6.0 billion in May-26. After seasonal adjustment, total advances outstanding remained at \$6.0 billion, up 0.7 percent from April-26. (Figure 3)
- Total credit limits increased by 0.1 percent to \$20.9 billion (not seasonally adjusted) in May-26.
- Credit limit utilisation (the ratio of total advances outstanding to total allowable credit limits) increased to 28.7 percent at the end of May-26.
- The proportion of personal advances outstanding which were interest-bearing increased to 51.9 percent in April-26 (this data is lagged by one month).
- The weighted average interest rate effective on personal interest-bearing advances increased to 19.7 percent in April-26 (this data is lagged by one month).

We use unrounded figures for our calculations.

Figure 1:

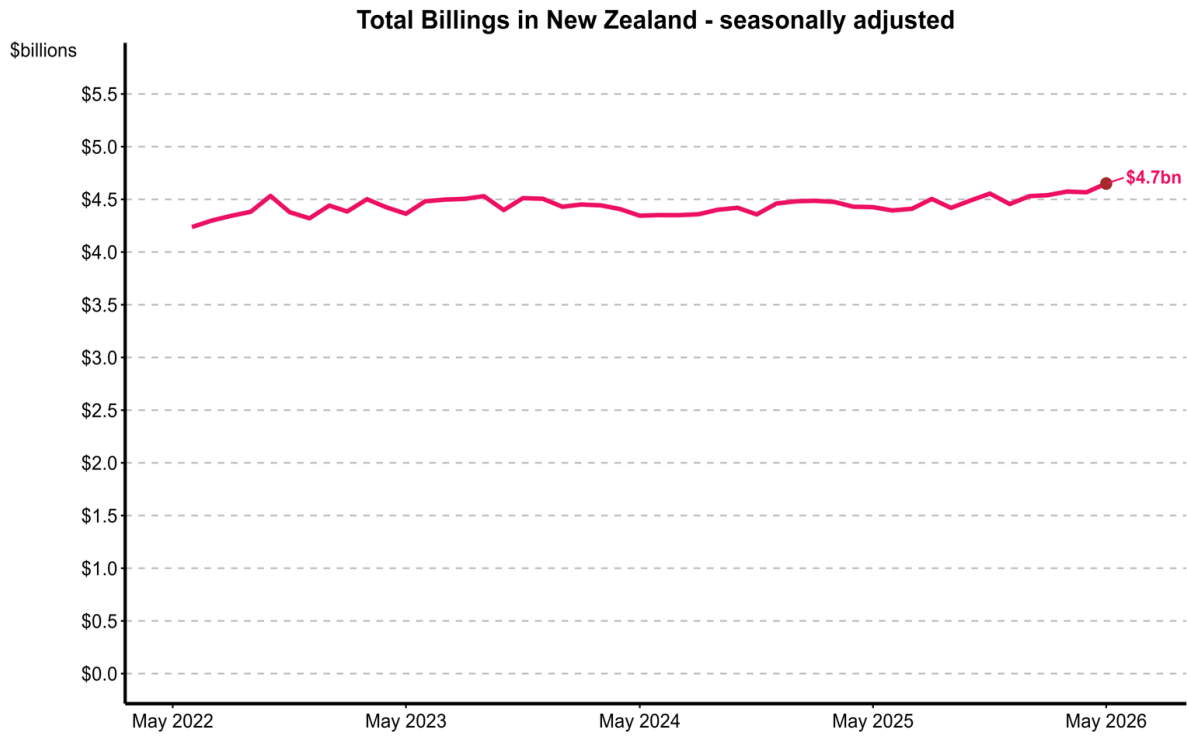


Figure 2:

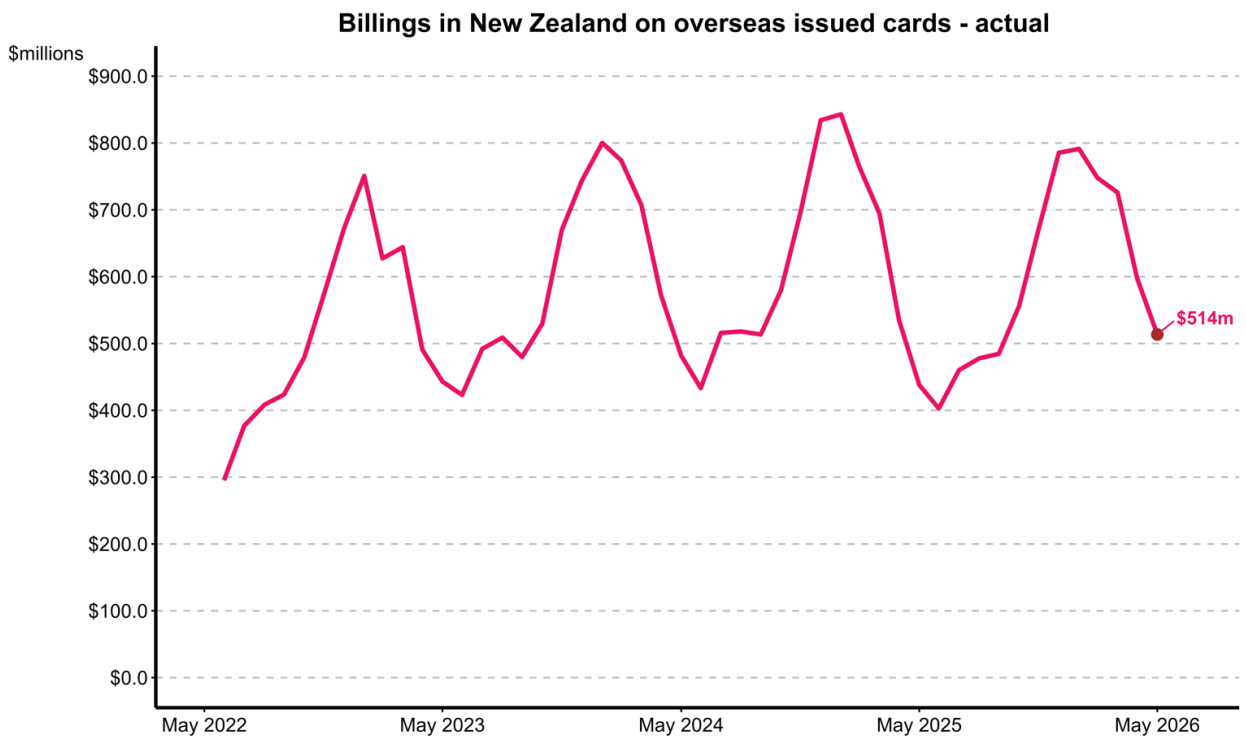


Figure 3:

