

21 May 2026

Credit card summary

Key points for April 2026

- Seasonally adjusted total billings in New Zealand were \$4.5 billion in April-26. Annually, this was an increase of 2.9 percent from April-25. (Figure 1)
- Seasonally adjusted domestic billings on New Zealand issued cards were \$3.9 billion in April-26, down 1.2 percent from March-26, and up 1.6 percent from April-25.
- Overseas billings on New Zealand issued cards were \$685.2 million in April-26, down 3.5 percent from March-26. Annually, there has been an increase of 1.8 percent from April-25. (Figure 2)
- Billings in New Zealand on overseas issued cards decreased 17.7 percent from last month to \$597.6 million in April-26. Annually, billings on overseas issued cards were up 11.7 percent.
- Unadjusted total credit card advances decreased by 1.9 percent month-on-month to \$6.0 billion in April-26. After seasonal adjustment, total advances outstanding remained at \$6.0 billion, down 1.1 percent from March-26 (Figure 3).
- Total credit limits declined by 0.2 percent to \$20.8 billion (not seasonally adjusted) in April-26.
- Credit limit utilisation (the ratio of total advances outstanding to total allowable credit limits) decreased to 28.6 percent at the end of April-26.
- The proportion of personal advances outstanding which were interest-bearing decreased to 50.6 percent in March-26 (this data is lagged by one month).
- The weighted average interest rate effective on personal interest-bearing advances remained at 19.6 percent in March-26 (this data is lagged by one month).

We use unrounded figures for our calculations.

Figure 1:

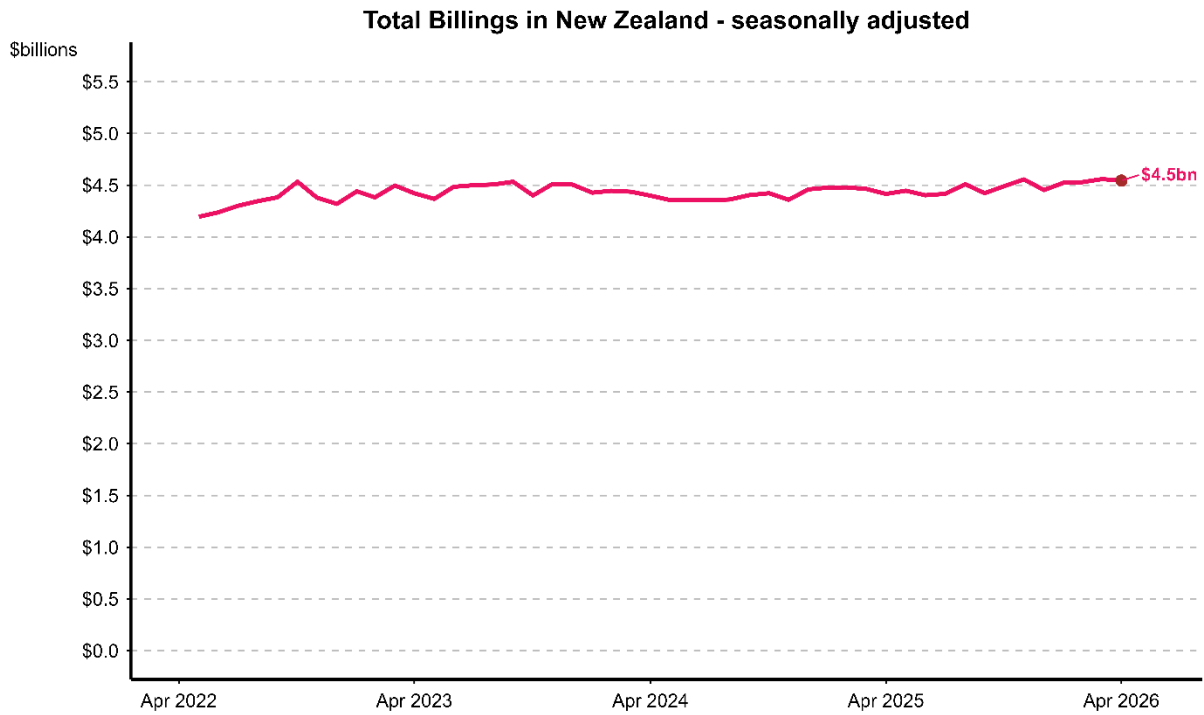


Figure 2:

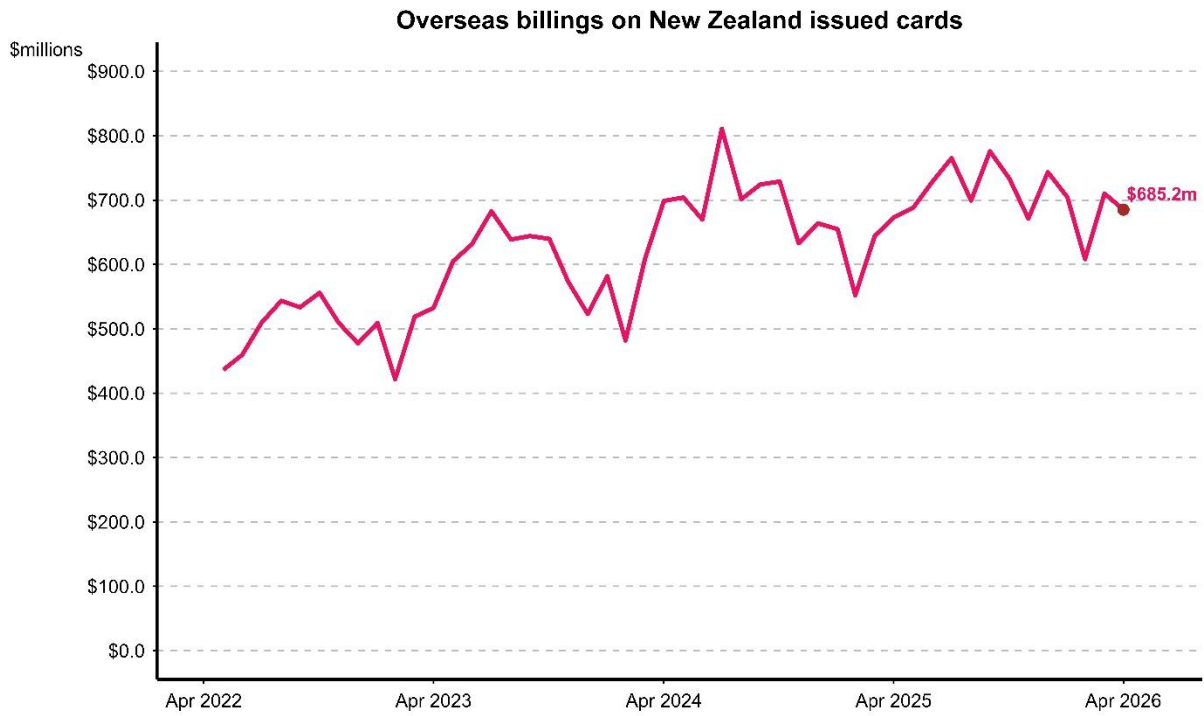


Figure 3:

