Reserve Bank of New Zealand
Te Pūtea Matua

22 July 2026

Credit card summary

Key points for June 2026

- Seasonally adjusted total billings in New Zealand were $4.5 billion in June-26. Annually, this was an increase of 3.1 percent from June-25.
- Seasonally adjusted domestic billings on New Zealand issued cards were $3.9 billion in June-26, down -1.1 percent from May-26, and up 2.4 percent from June-25.
- Overseas billings on New Zealand issued cards were $798.0 million in June-26, up 10.8 percent from May-26. Annually, there has been an increase of 9.6 percent from June-25.
- Billings in New Zealand on overseas issued cards decreased 9.3 percent from last month to $440.5 million in June-26. Annually, billings on overseas issued cards were up 9.4 percent.
- Unadjusted total credit card advances remained steady at $6.0 billion in June-26. After seasonal adjustment, total advances outstanding remained at $6.0 billion, down 0.4 percent from May-26.
- Total credit limits remained steady at $20.9 billion (not seasonally adjusted) in June-26.
- Credit limit utilisation (the ratio of total advances outstanding to total allowable credit limits) decreased to 28.6 percent at the end of June-26.
- The proportion of personal advances outstanding which were interest-bearing decreased to 50.6 percent in May-26 (this data is lagged by one month).
- The weighted average interest rate effective on personal interest-bearing advances increased by 0.2 percentage points to 19.9 percent in May-26 (this data is lagged by one month). This was the highest rate recorded since the series began in July 2000.

We use unrounded figures for our calculations.

Figure 1:

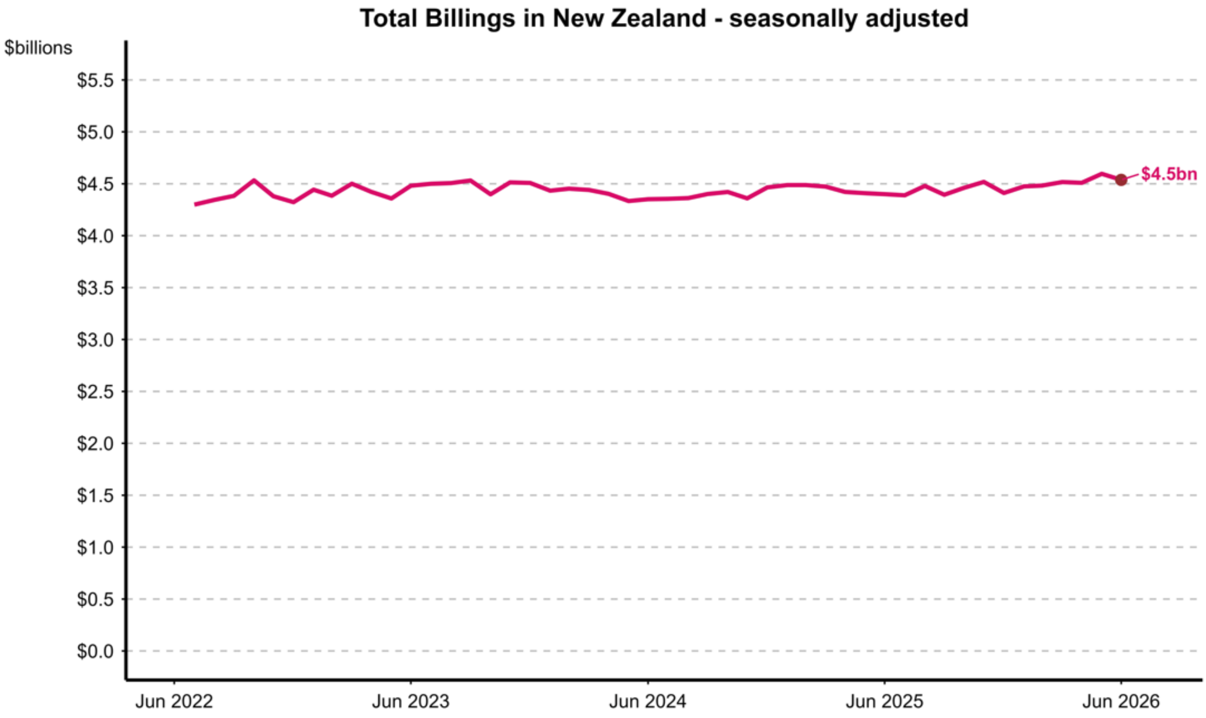


Figure 2:

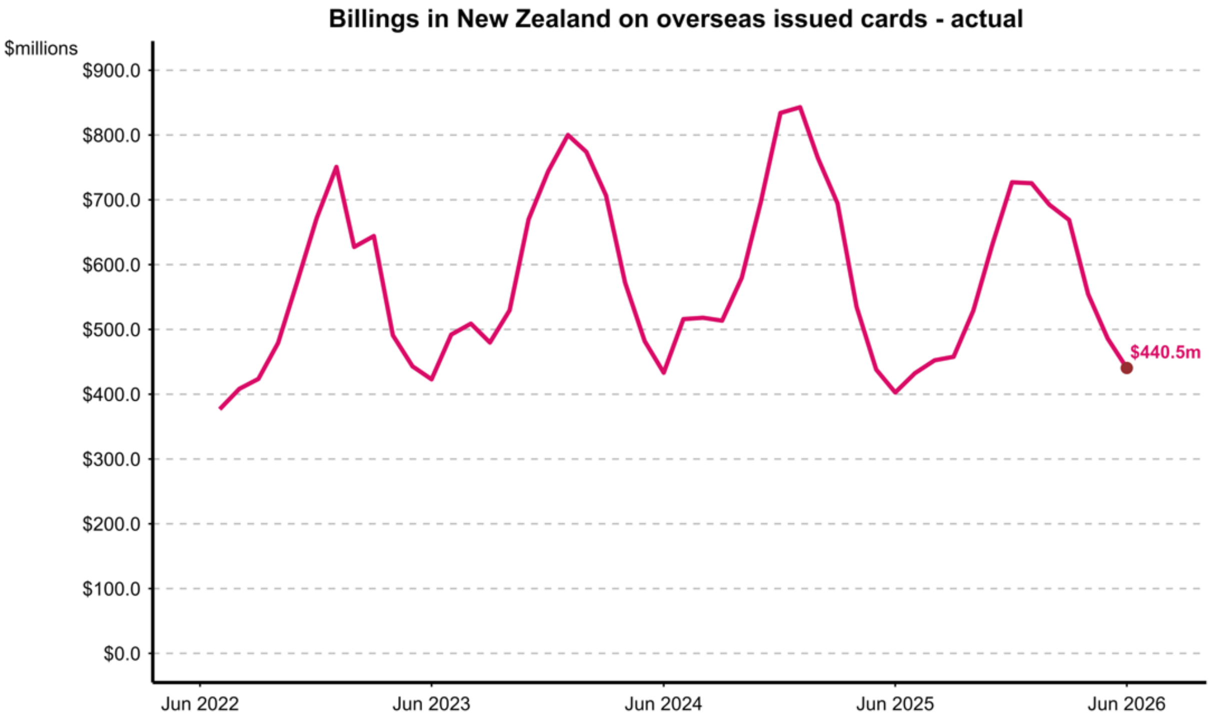
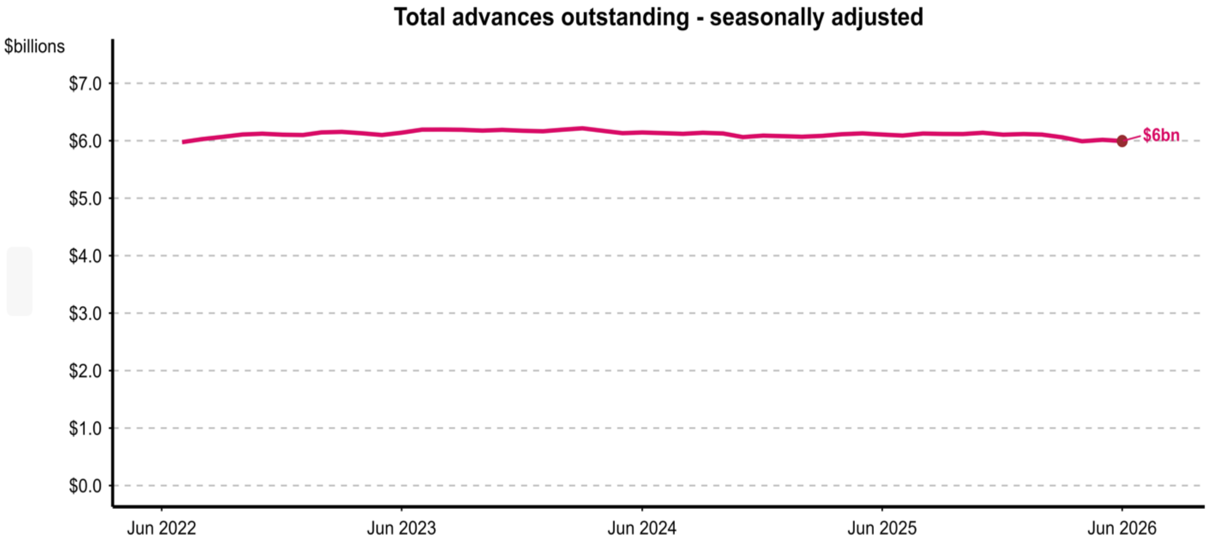


Figure 3:


Total advances outstanding - seasonally adjusted
$billions
$7.0
$6.0
$5.0
$4.0
$3.0
$2.0
$1.0
$0.0
$6bn
Jun 2022
Jun 2023
Jun 2024
Jun 2025
Jun 2026