

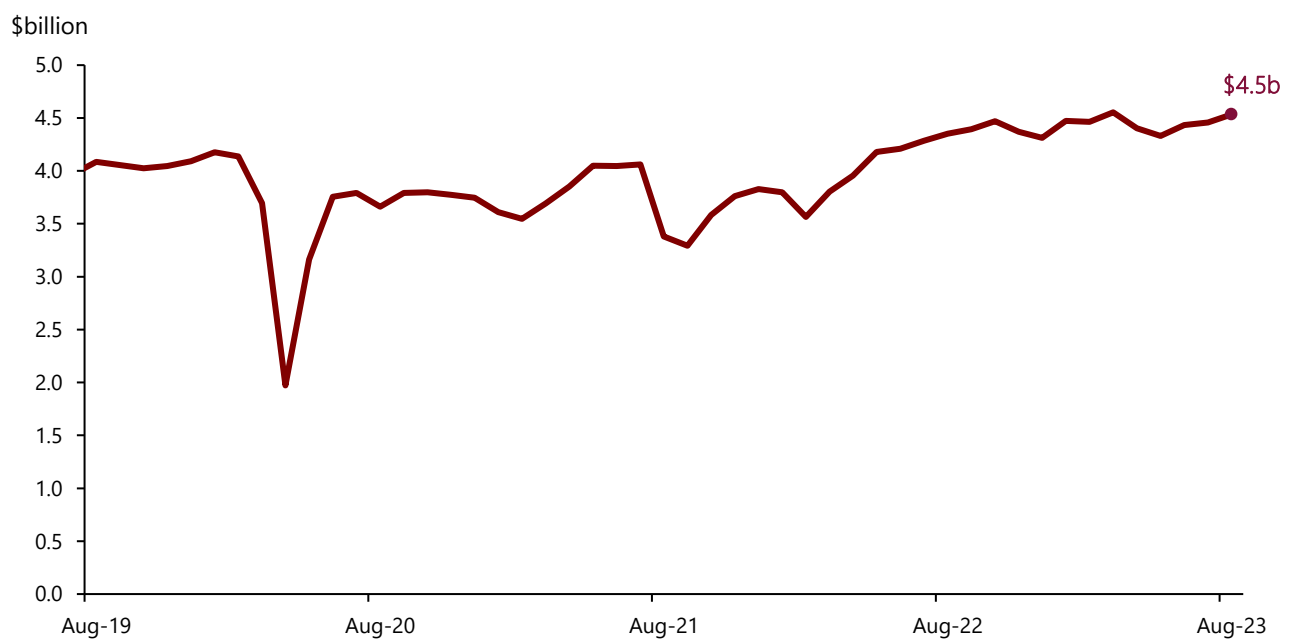
21 September 2023

## Credit card summary

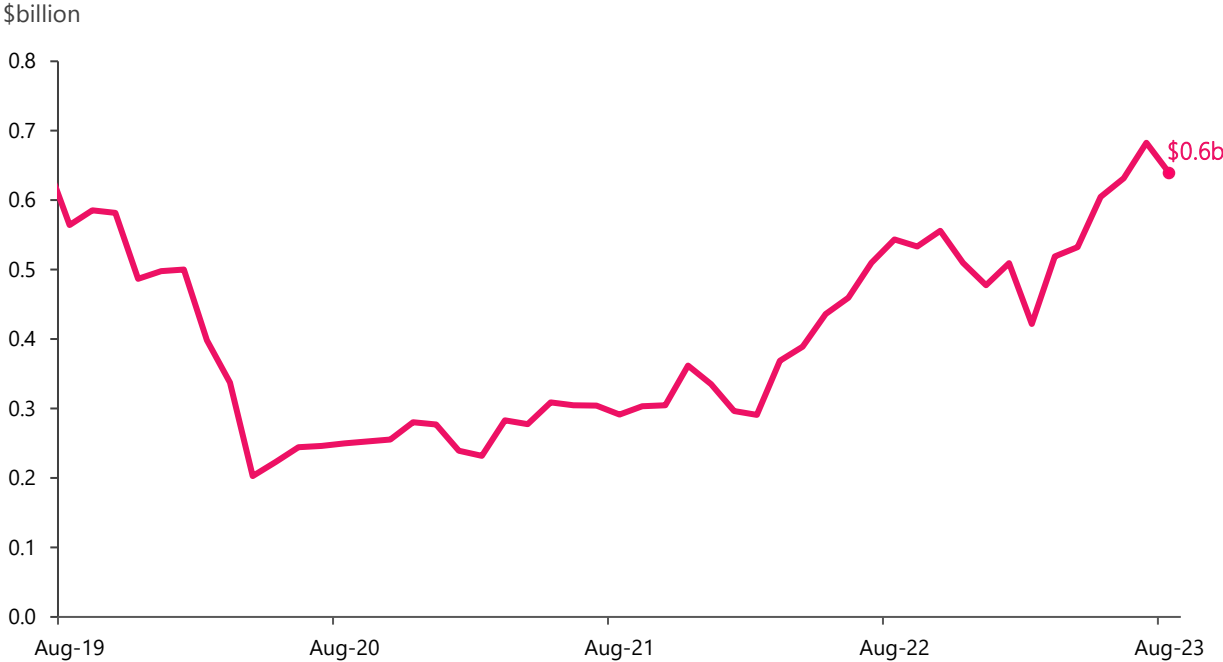
### Key points for August 2023

- Seasonally adjusted total billings in New Zealand were \$4.5 billion during August-23, up 1.7 percent from July-23 (Figure 1).
- Seasonally adjusted domestic billings on New Zealand issued cards were \$4.0 billion in August, an increase of 1.3 percent from July 2023.
- Overseas billings on New Zealand issued cards decreased from \$0.7 billion to \$0.6 billion in August 2023 (Figure 2).
- Billings on overseas issued cards used in New Zealand were \$0.5 billion, increasing for the second consecutive month (Figure 3).
- Total credit limits were \$21.1 billion (not seasonally adjusted) in August. This was 0.8 percent lower than August 2022 and the lowest value since April 2015.
- The proportion of personal advances outstanding which were interest-bearing decreased from 52.7 percent at the end of June to 52.2 percent at the end of July (this data is lagged by one month).
- The weighted average interest rate effective on personal interest-bearing advances remained at 19.0 percent in July 2023 (this data is lagged by one month).

### Total billings in New Zealand Seasonally adjusted



**Overseas billings on New Zealand issued cards**  
**Actual**



**Billings in New Zealand on overseas issued cards**  
**Actual**

