

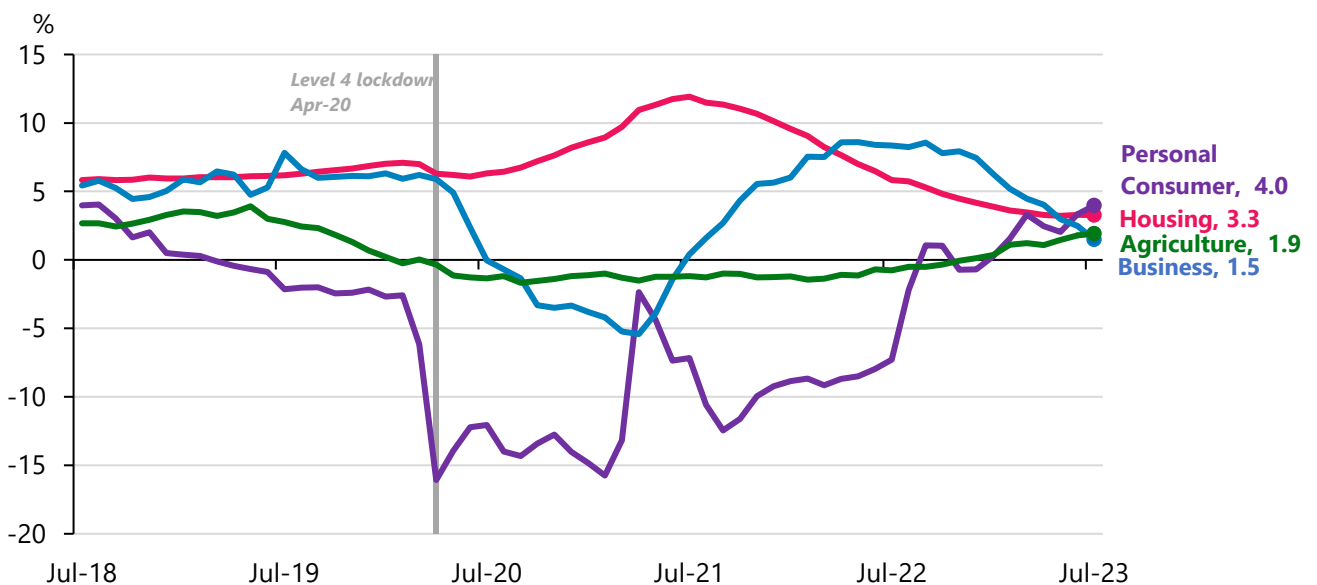
31 August 2023

## Sector lending & deposits summary – Banks

### Key points for July 2023:

- Housing lending stock increased by \$735m (break adjusted) (0.2%) in July 2023. Owner occupier lending increased by \$763m (0.3%), down on the \$1.2b increase reported last month, while residential investor lending declined by \$29m (break adjusted).
- Personal consumer lending stock increased by \$21m (0.3%) in July 2023, driven by an increase in term lending of \$35m (1.2%). Term lending annual growth increased from 8.4% to 9.0% this month, the highest since March 2018.
- Business lending stock decreased by \$1.0b (break adjusted) (-0.8%). Large business lending declined by \$550m (-1.2%), while SME business lending recorded its largest decline of 2023, dropping by \$493m (break adjusted) (-0.6%). The SME business annual growth rate decreased from 0.1% to -0.7%, which is its first negative growth rate reported since April 2021.
- Agriculture lending stock increased by \$272m (0.4%), driven by a \$275m (0.7%) increase in dairy lending. Dairy lending annual growth rose from 1.7% to 2.2%, which is its highest rate on record.
- Household deposits increased by \$1.8b (0.8%), and the annual growth rate rose from 4.7% to 5.1% in July 2023. Total non-financial business deposits increased by \$2.4b (2.1%), while annual growth improved from -1.9% to -0.6%.

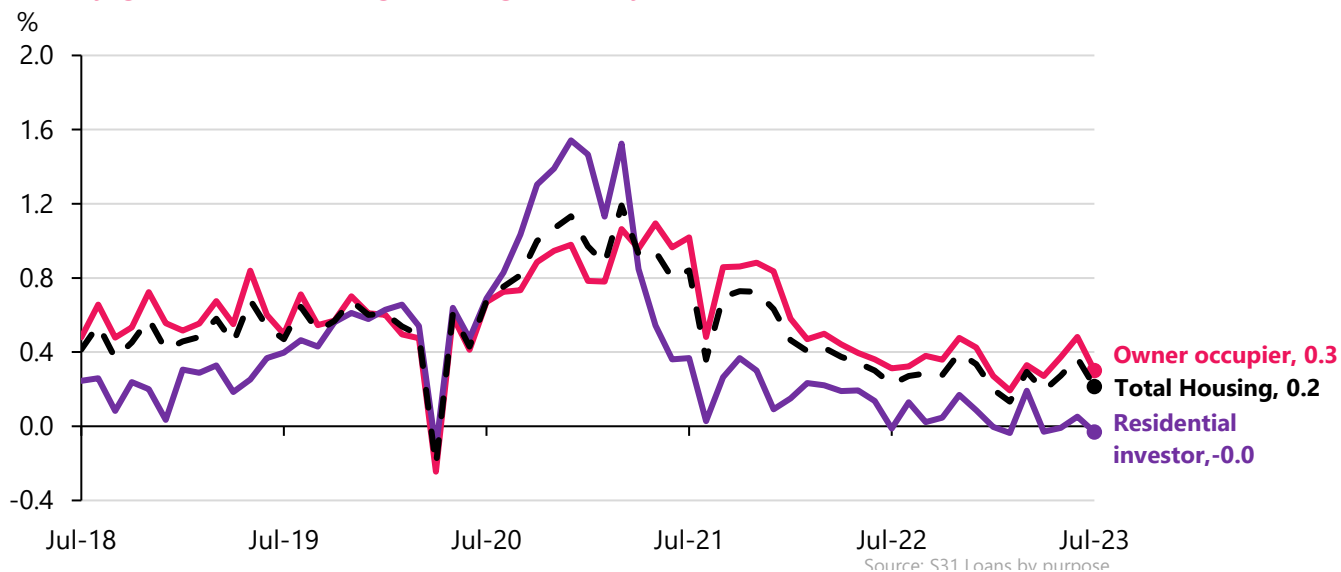
### Sector lending annual growth rates (Banks)



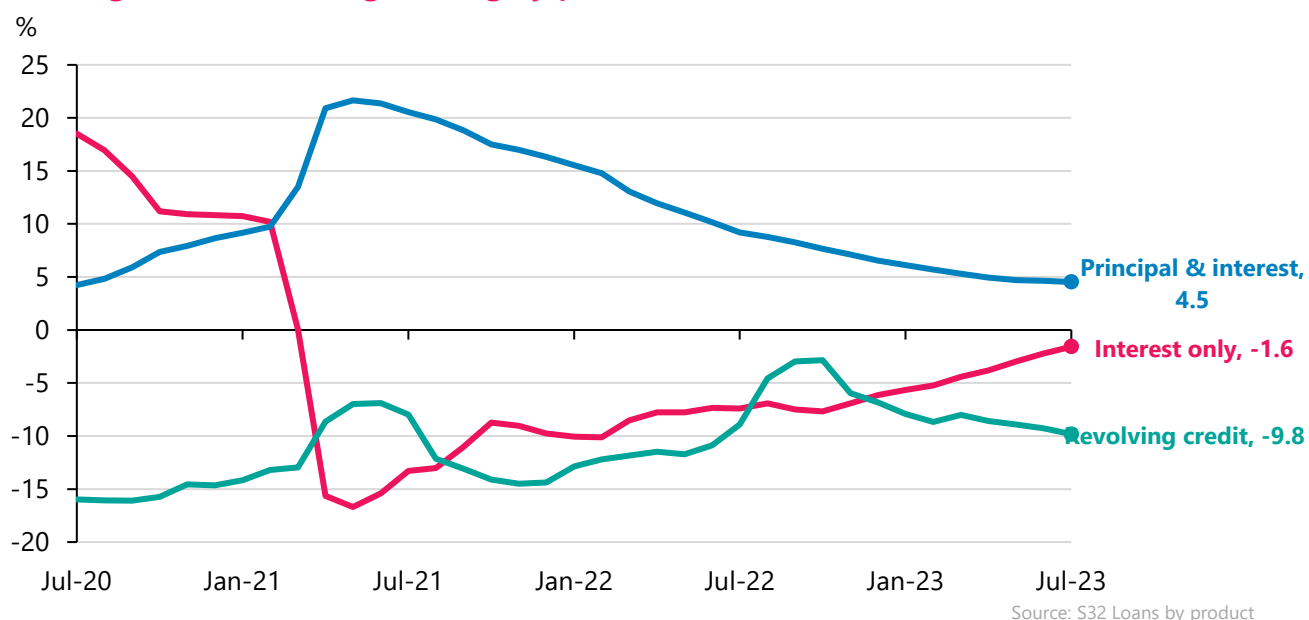
Source: C5 Sector lending, S31 Loans by purpose

Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

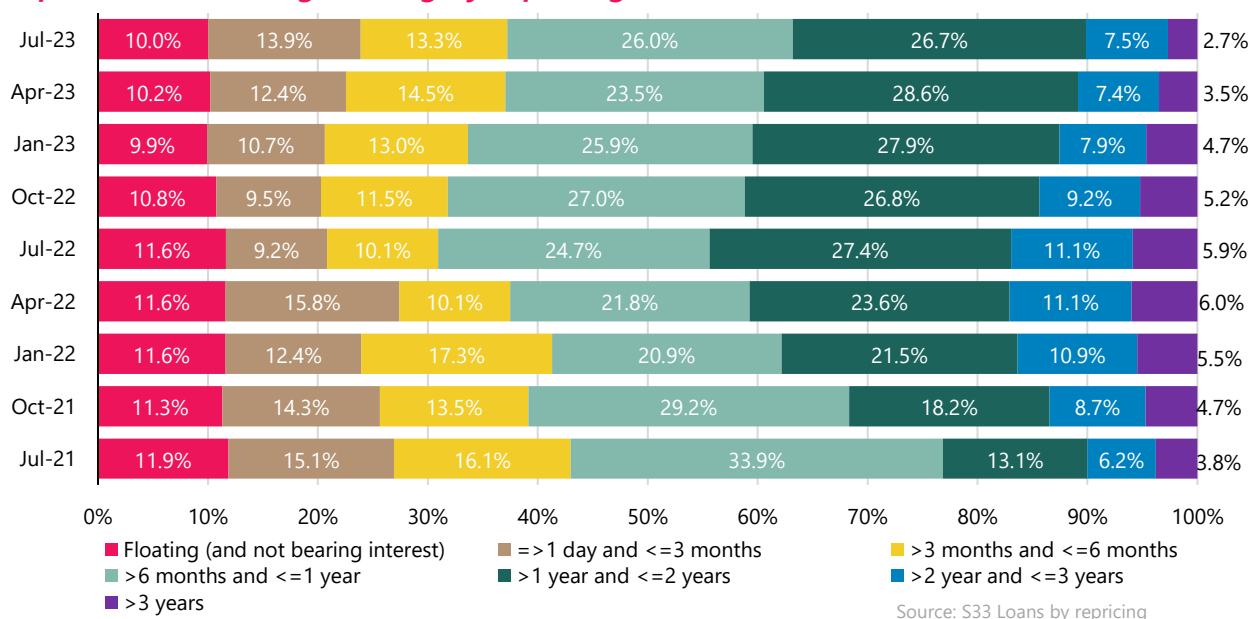
### Monthly growth in housing lending stock by purpose



### Annual growth in housing lending by product

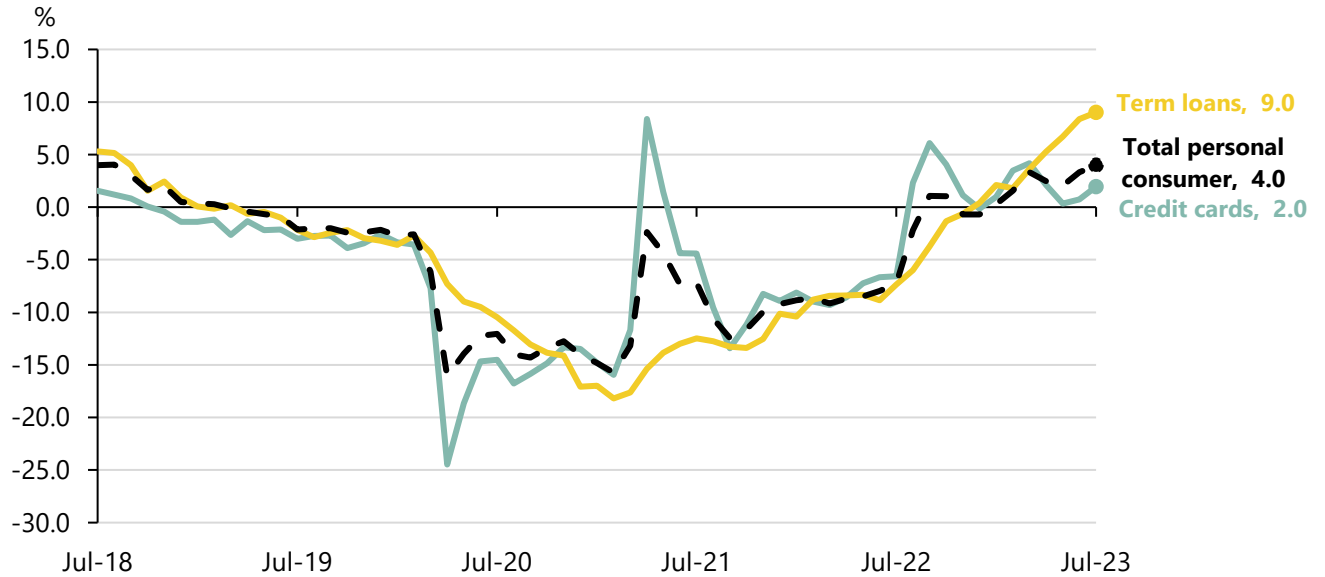


### Proportion of housing lending by repricing buckets



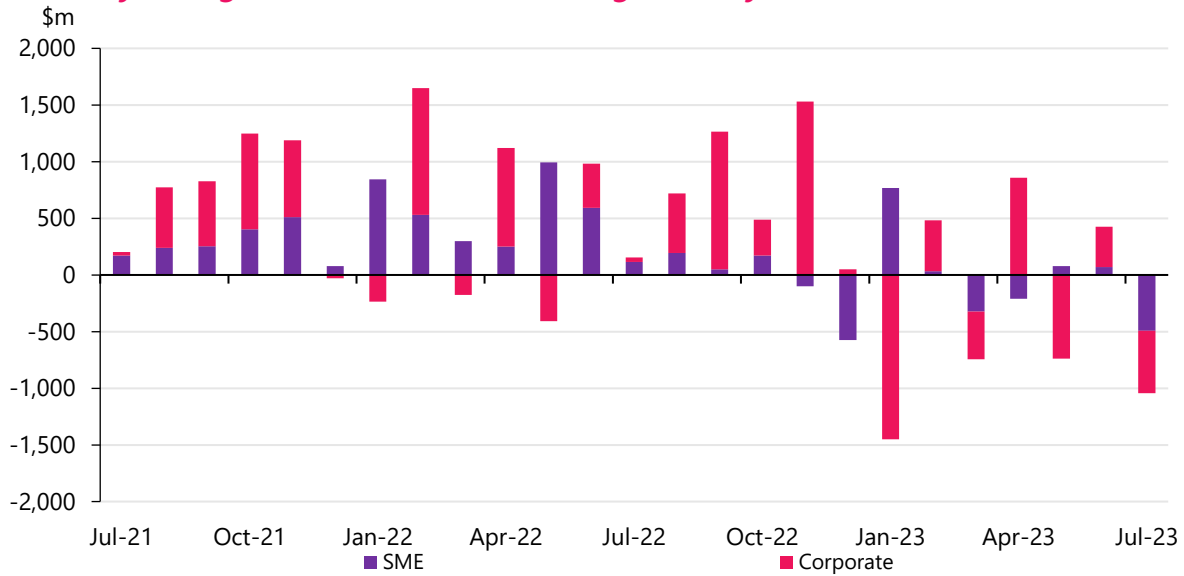
Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

### Annual growth in consumer lending stock by product



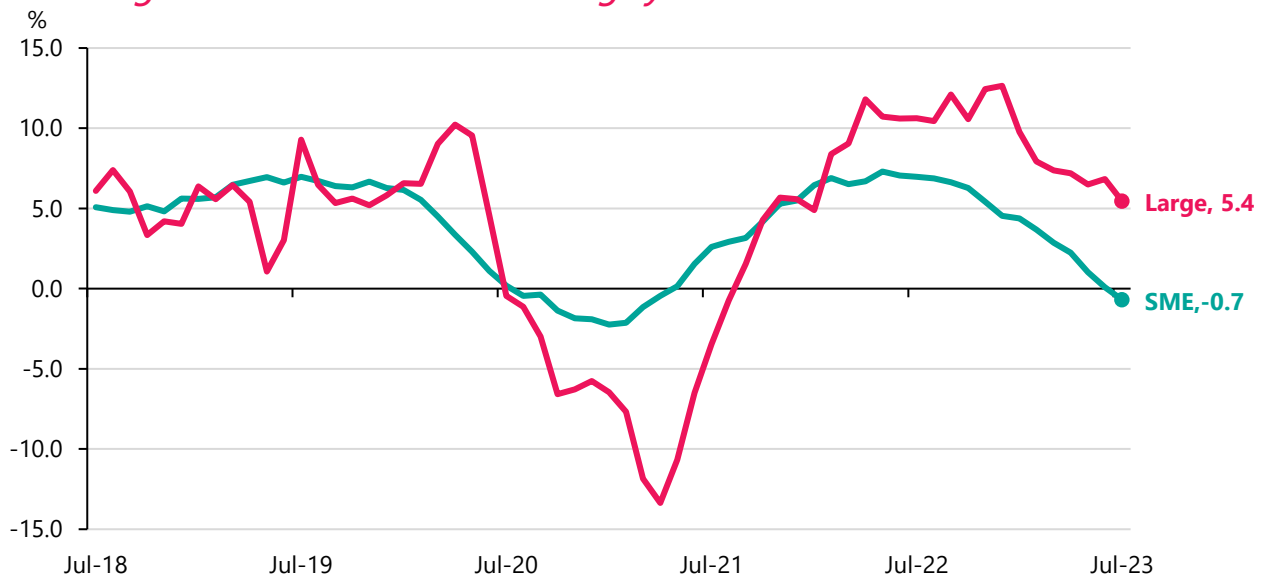
Source: S32 Loans by product

### Monthly change in total business lending stock by business size



Source: S35 Loans by business size

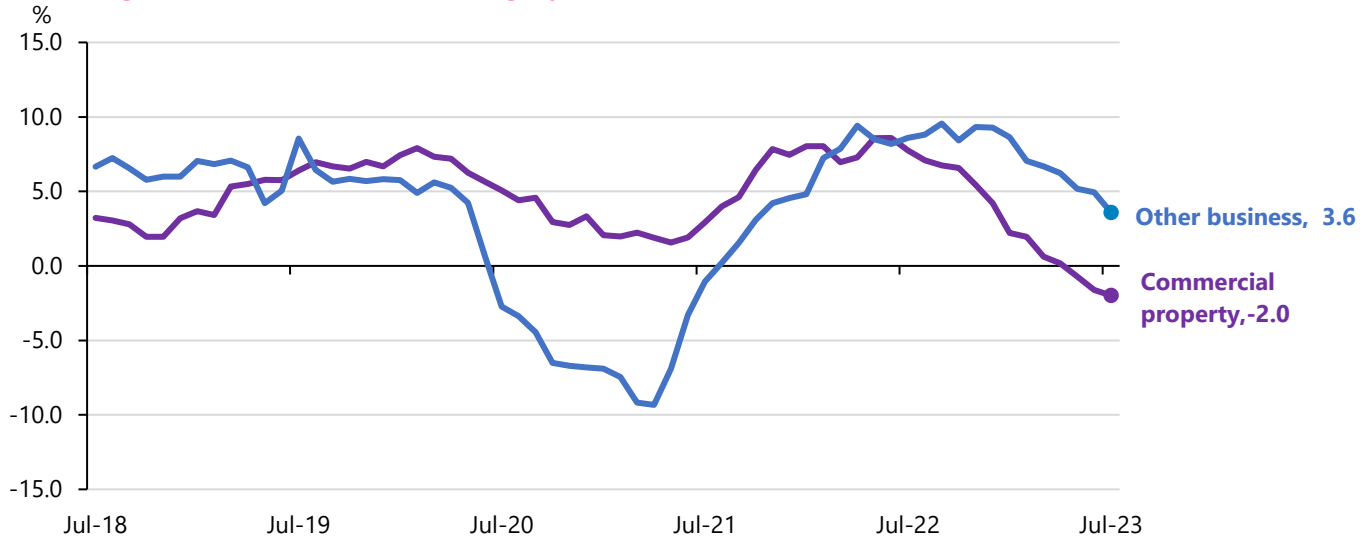
### Annual growth in total business lending by business size



Source: S35 Loans by business size

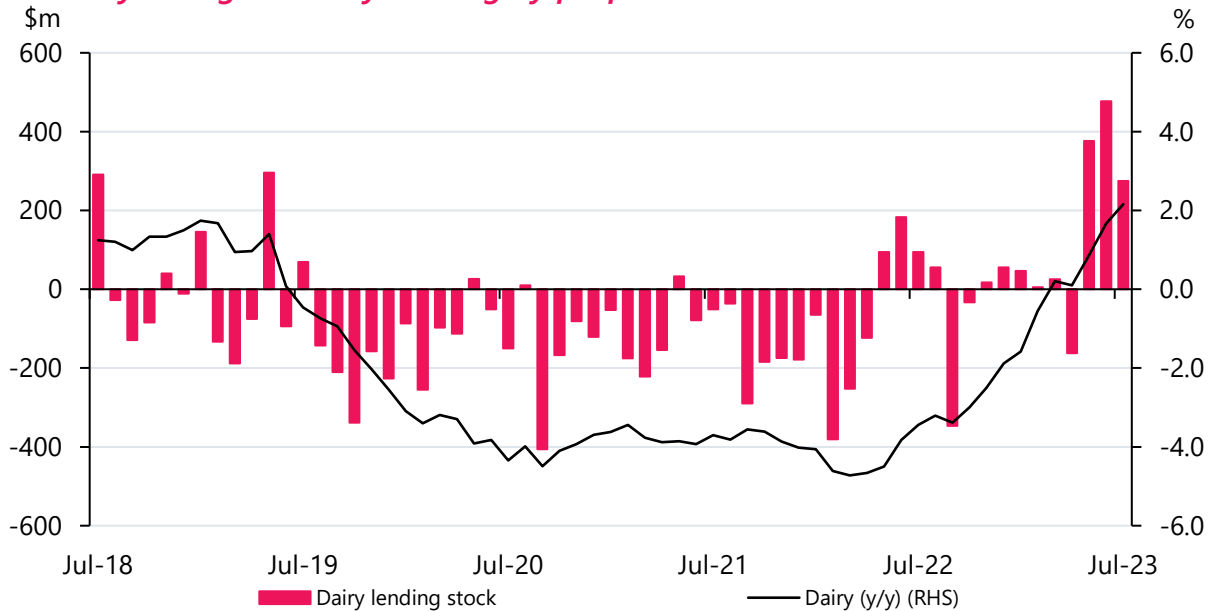
Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

### Annual growth in business lending by sector



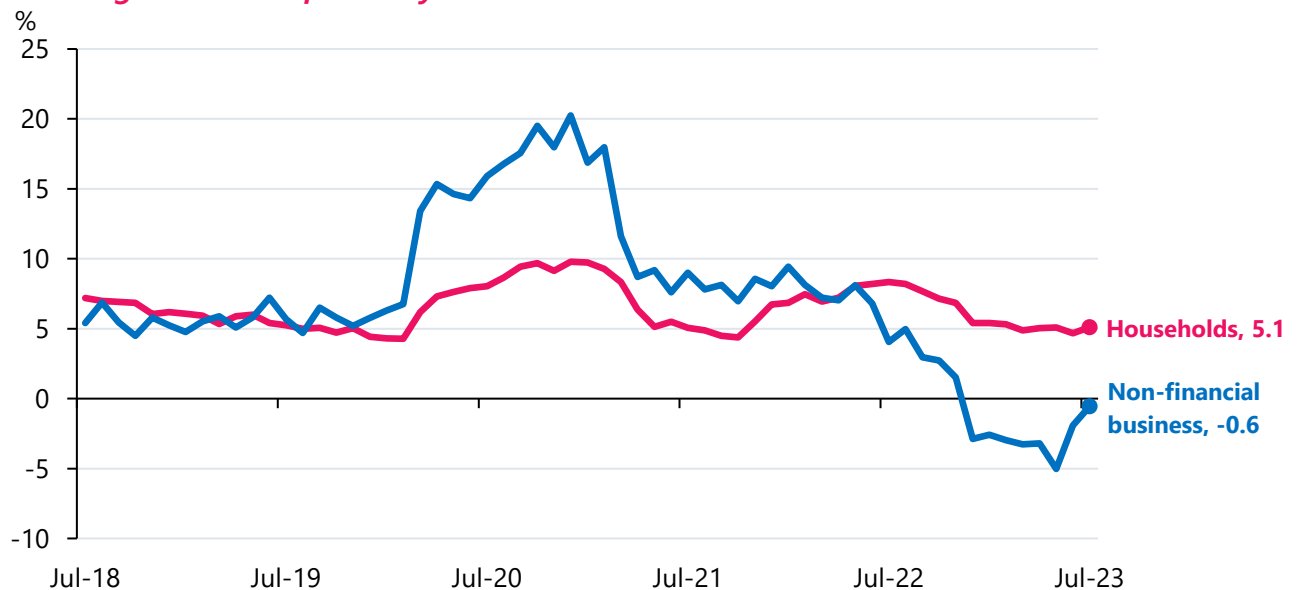
Source: S31 Loans by purpose

### Monthly change in dairy lending by purpose



Source: S31 Loans by purpose

### Annual growth in deposits by sector



Source: S40 Deposits by sector

Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

**The Bank Balance Sheet release includes the following web tables:**

Lending and monetary statistics

- C5 Sector lending (banks and non-bank lending institutions)
- C50 Money and credit aggregates (depository corporations)
- C51 Other depository corporations analytical accounts
- C52 Depository corporations analytical accounts

Registered Banks

- S10 Banks: Balance sheet
- S30 Banks: Assets – Loans by sector
- S31 Banks: Assets – Loans by purpose
- S32 Banks: Assets – Loans by product
- S33 Banks: Assets – Loans fully secured by residential mortgage by repricing
- S34 Banks: Assets – Loans and Repos by Industry
- S35 Banks: Assets – Loans by business size
- S36 Banks: Assets – Business loans by product
- S37 Banks: Assets – Agriculture loans by product
- S40 Banks: Liabilities – Deposits by sector
- S41 Banks: Liabilities – Deposits by industry
- S50 Banks: Assets – Loans by asset quality
- S51 Banks: Assets – Business loans by asset quality