

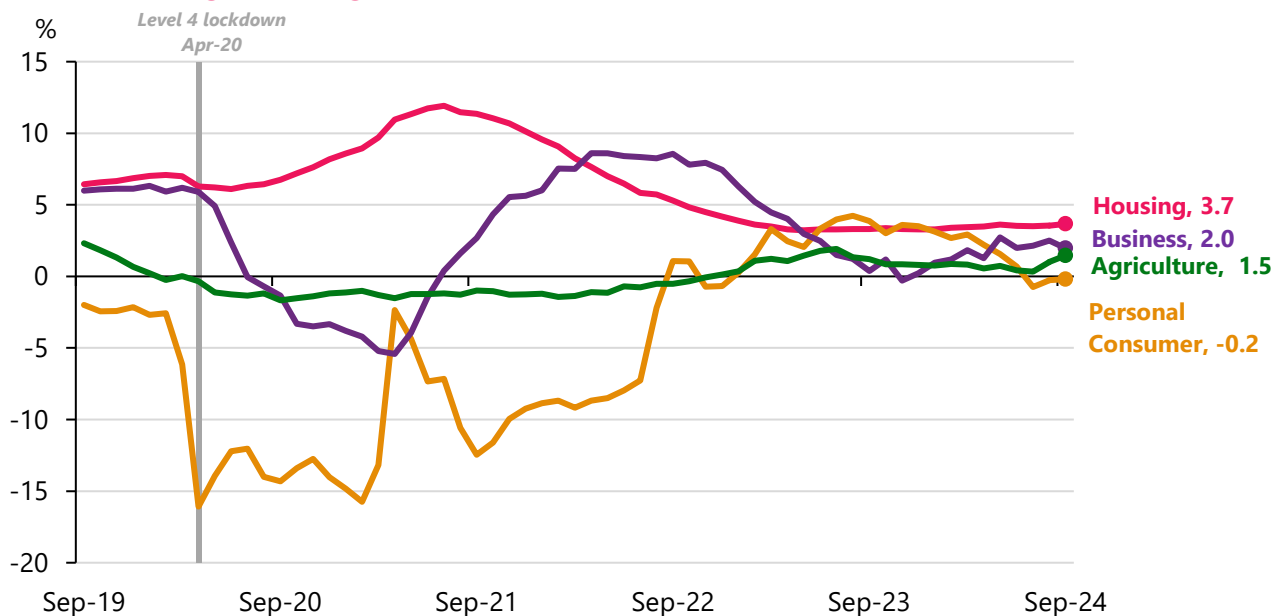
31 October 2024

Sector lending & deposits summary – Banks

Key points for September 2024:

- Housing lending stock increased by \$1.4b (0.4%) in September 2024, marking its largest monthly increase since January 2022. Owner occupier lending increased by \$1.1b (0.4%) while residential investor lending increased by \$311m (0.3%). The housing lending annual growth rate rose from 3.5% to 3.7%.
- Personal consumer lending stock increased by \$58m (0.8%) in September 2024, with the annual growth rate improving from -0.3% to -0.2%. The monthly increase was mainly driven by a \$42m (1.1%) increase in credit cards.
- Business lending stock decreased by \$417m (-0.3%) in September 2024, down on the \$856m (0.7%) increase recorded last month. The overall monthly decrease was driven by a decline of \$744m (-1.5%) in large business lending, which partially offset by an increase of \$327m (0.4%) in SME business lending.
- Agriculture lending stock decreased by \$46m (-0.1%), with the annual growth rate increasing from 1.0% to 1.5%. The monthly drop is driven by a seasonal movement in dairy, which decreased by \$168m (-0.5%). Meanwhile sheep & beef lending and horticulture lending increased by \$62m (0.4%) and \$52m (0.7%) respectively in September 2024.
- Household deposits increased by \$722m (0.3% break adjusted), with the annual growth rate declining from 5.7% to 5.5% in September 2024.

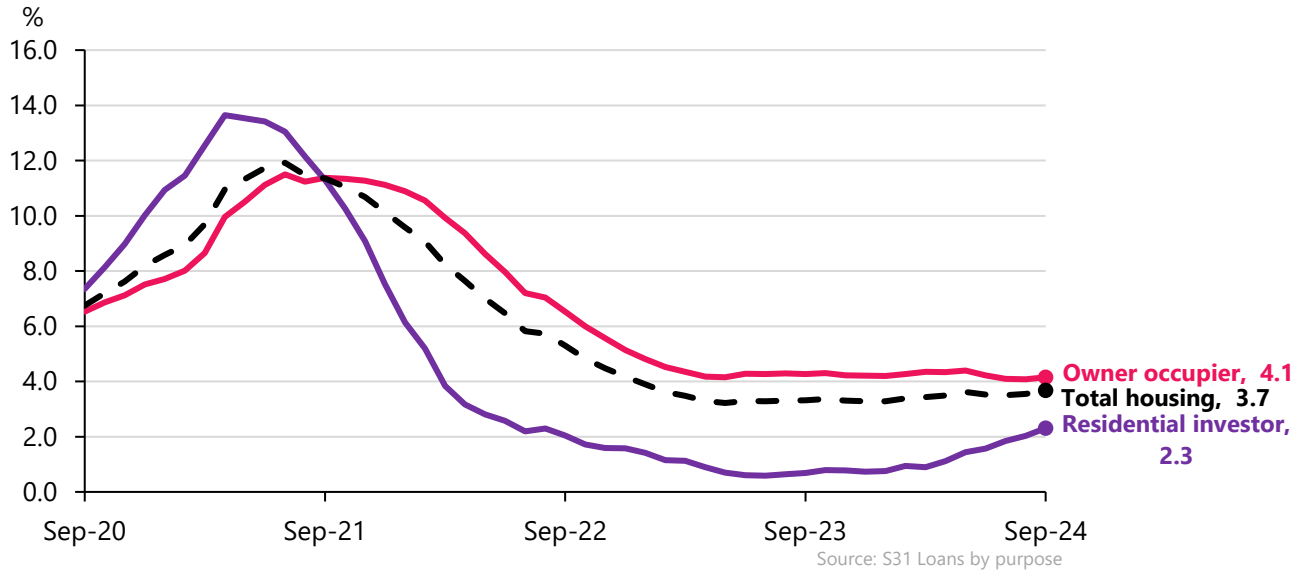
Sector lending annual growth rates (Banks)



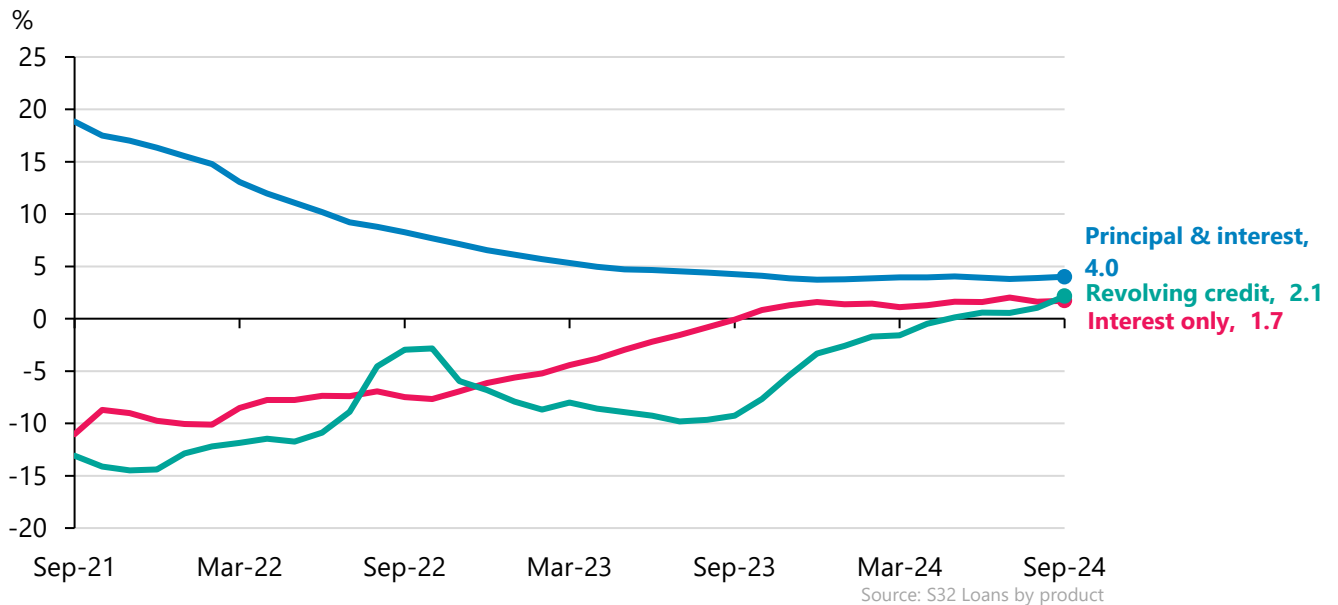
Source: C5 Sector lending, S31 Loans by purpose

Note: Annual growth rates & monthly change have been break-adjusted, reflecting the underlying market change.

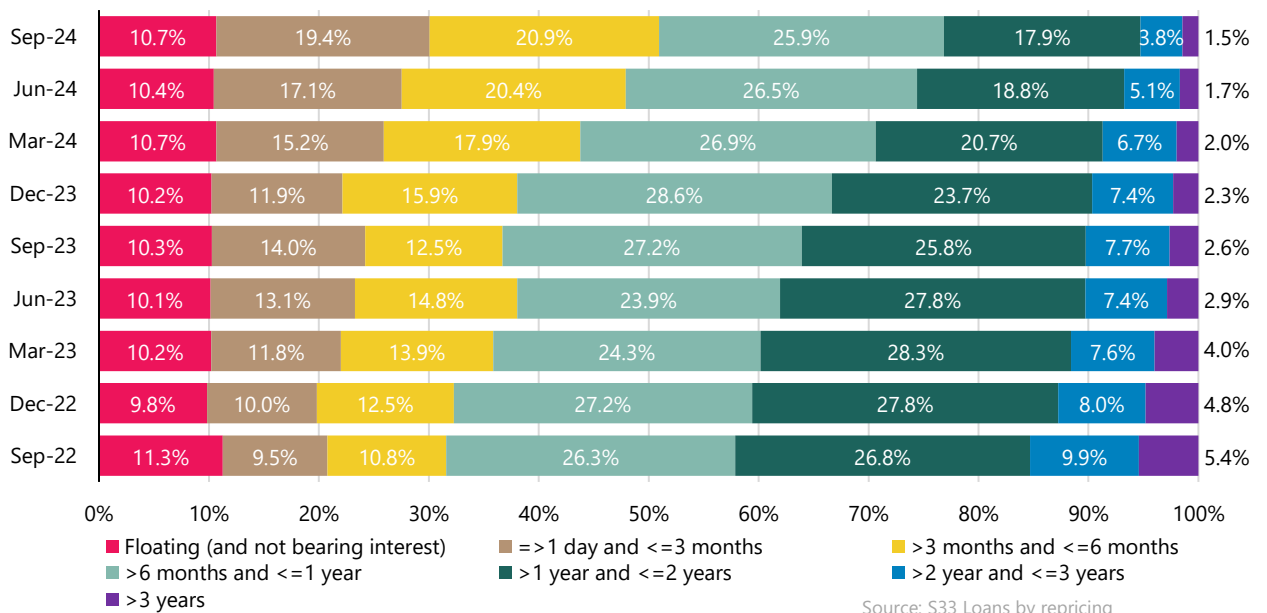
Annual growth in housing lending stock by purpose



Annual growth in housing lending by product

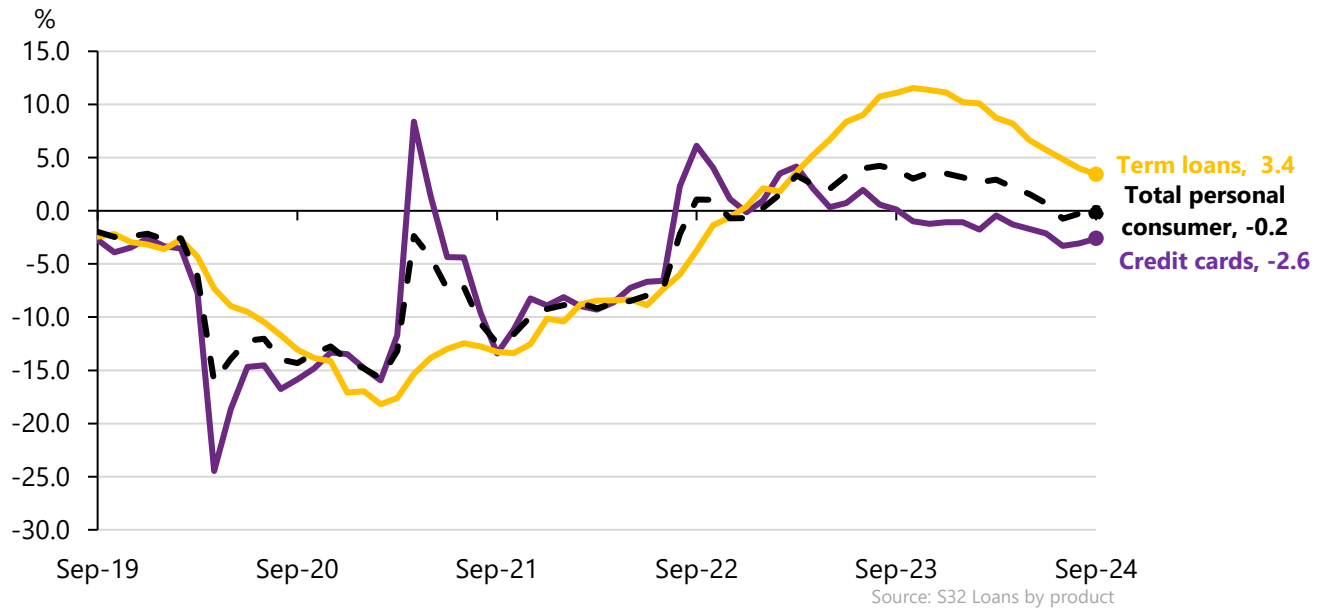


Proportion of housing lending by repricing buckets

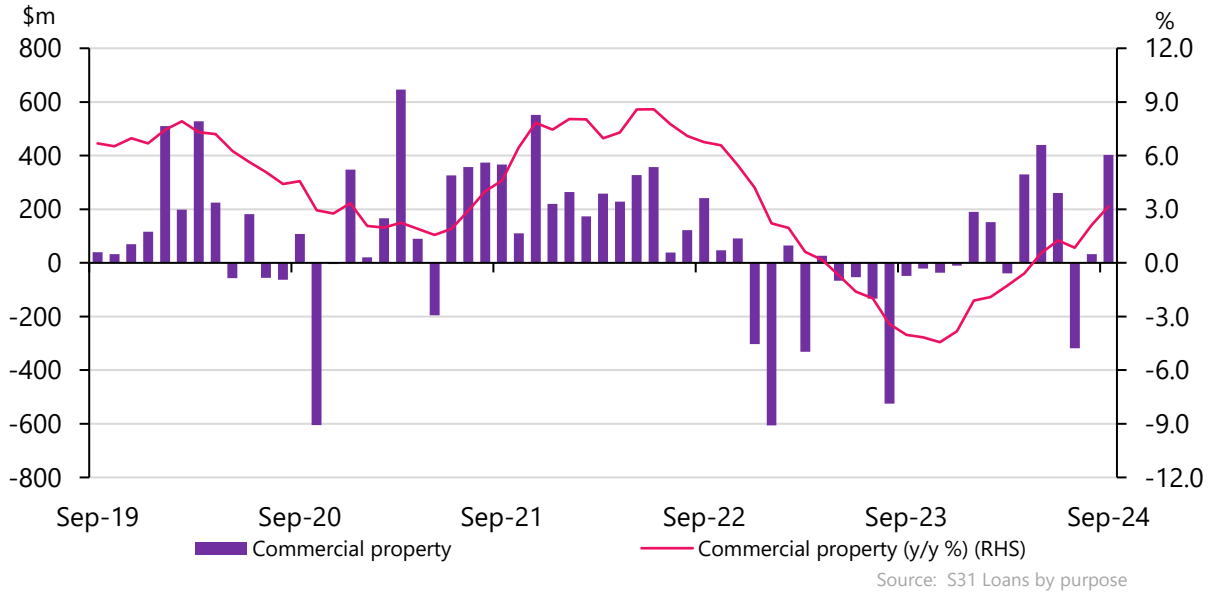


Note: Annual growth rates & monthly change have been break-adjusted, reflecting the underlying market change.

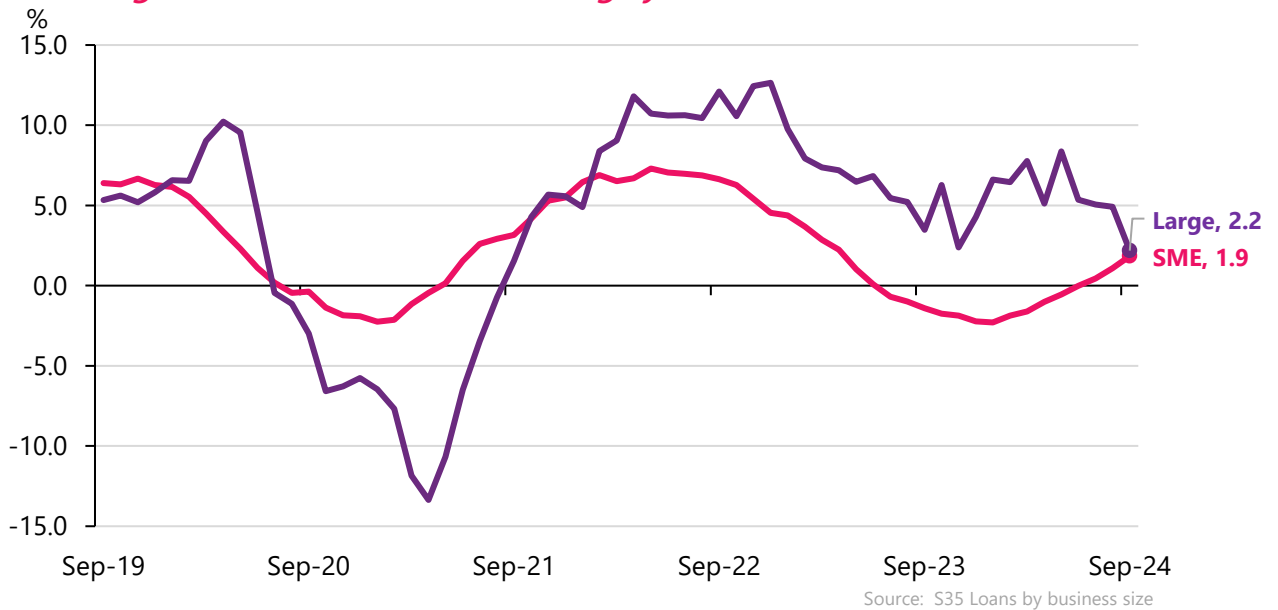
Annual growth in consumer lending stock by product



Monthly change in commercial property lending stock

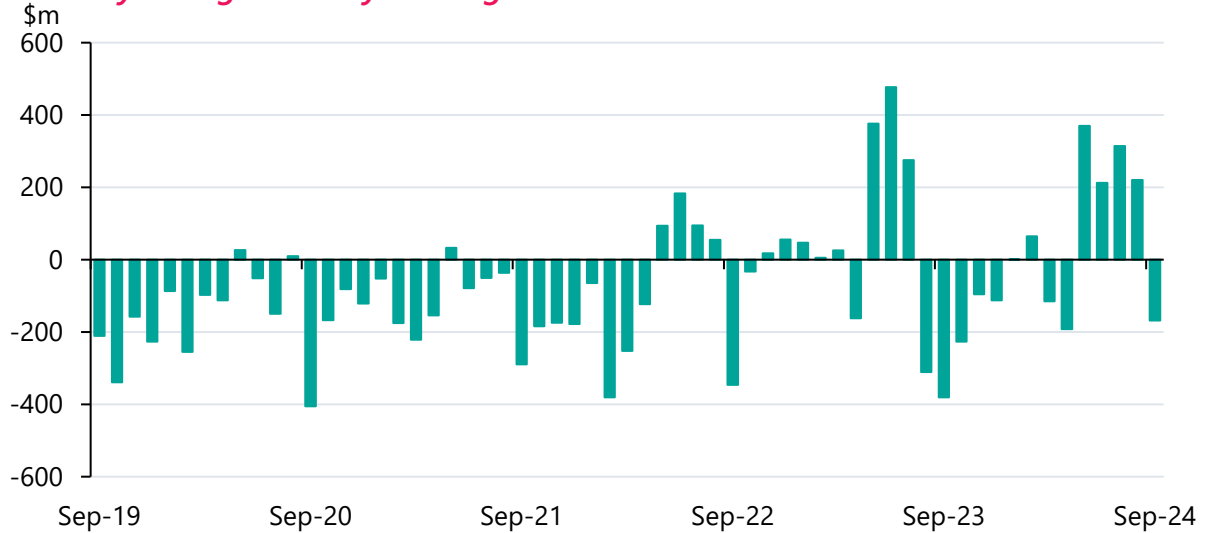


Annual growth in total business lending by business size



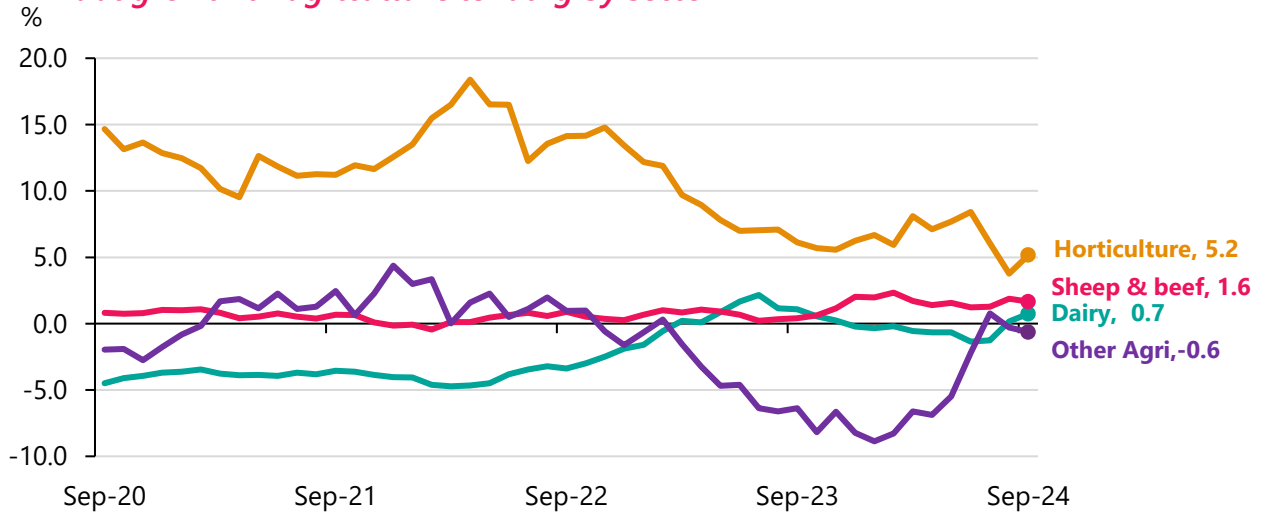
Note: Annual growth rates & monthly change have been break-adjusted, reflecting the underlying market change.

Monthly change in dairy lending stock



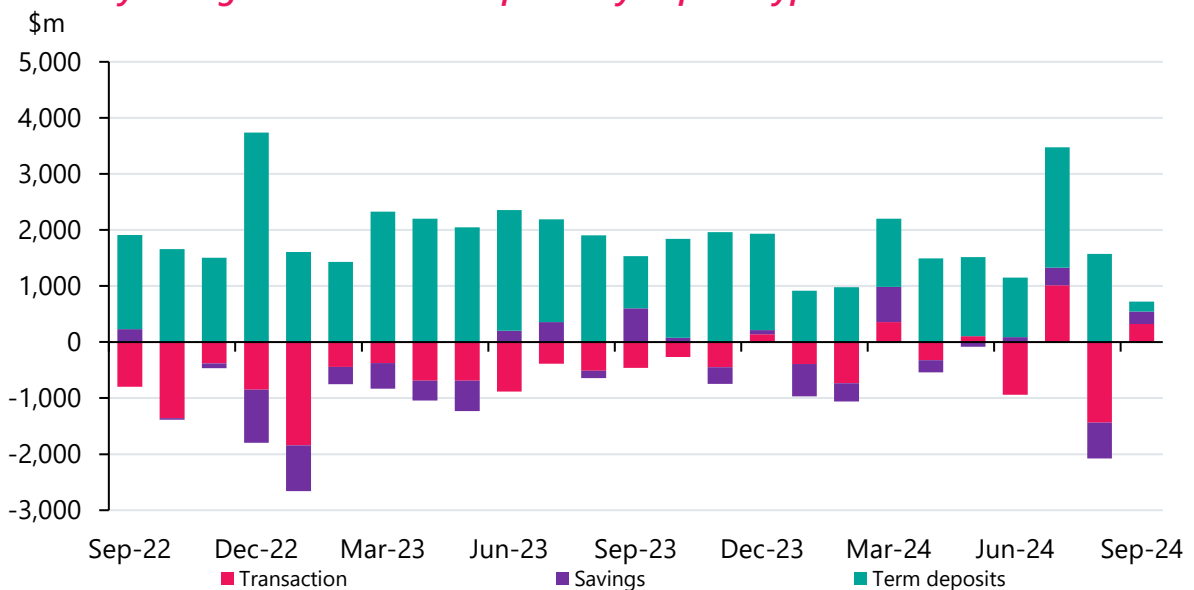
Source: S31 Loans by purpose

Annual growth in agriculture lending by sector



Source: S31 Loans by purpose

Monthly change in household deposits by deposit type



Source: S40 Deposits by sector

Note: Annual growth rates & monthly change have been break-adjusted, reflecting the underlying market change.

The Bank Balance Sheet release includes the following web tables:

Lending and monetary statistics

C5 [Sector lending \(banks and non-bank lending institutions\)](#)

C50 [Money and credit aggregates \(depository corporations\)](#)

C51 [Other depository corporations analytical accounts](#)

C52 [Depository corporations analytical accounts](#)

Registered Banks

S10 [Banks: Balance sheet](#)

S30 [Banks: Assets – Loans by sector](#)

S31 [Banks: Assets – Loans by purpose](#)

S32 [Banks: Assets – Loans by product](#)

S33 [Banks: Assets – Loans fully secured by residential mortgage by repricing](#)

S34 [Banks: Assets – Loans and Repos by Industry](#)

S35 [Banks: Assets – Loans by business size](#)

S36 [Banks: Assets – Business loans by product](#)

S37 [Banks: Assets – Agriculture loans by product](#)

S40 [Banks: Liabilities – Deposits by sector](#)

S41 [Banks: Liabilities – Deposits by industry](#)

S42 [Banks: Liabilities – Deposits by repricing](#)

S45 [Banks: Liabilities – Deposits by size \(value\)](#)

S46 [Banks: Liabilities – Deposits by size \(number\)](#)

S50 [Banks: Assets – Loans by asset quality](#)

S51 [Banks: Assets – Business loans by asset quality](#)