

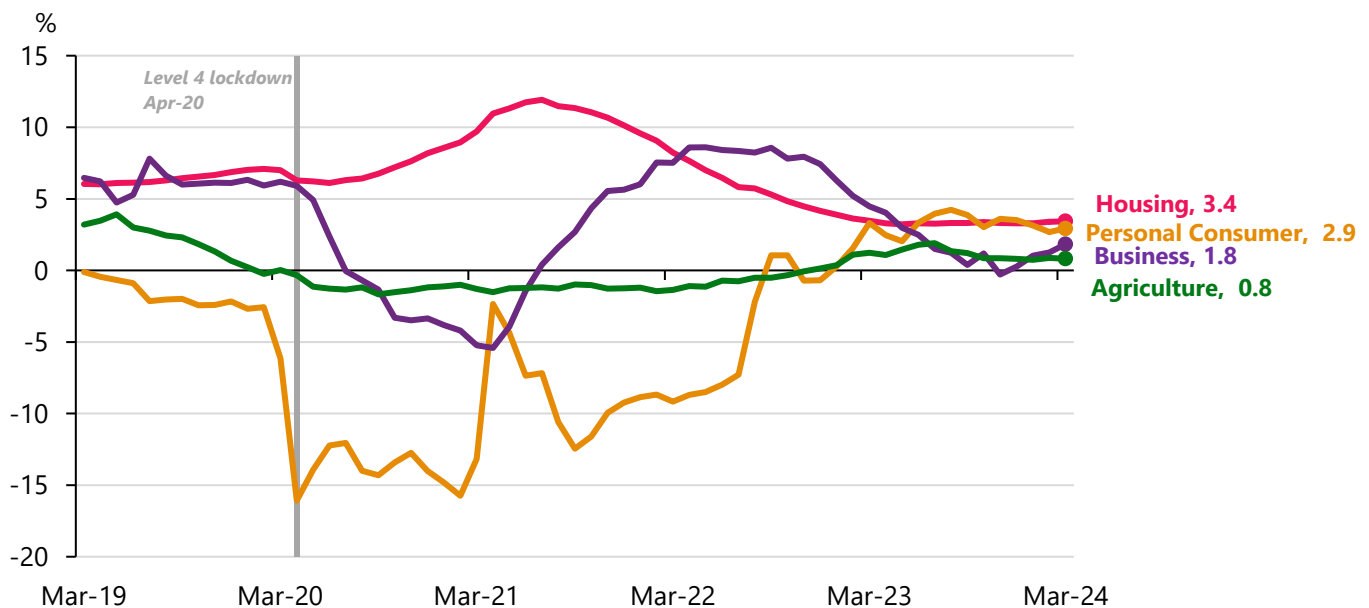
30 April 2024

## Sector lending & deposits summary – Banks

### Key points for March 2024:

- Housing lending stock increased by \$1.2b (0.3%) in March 2024, up on the \$998m increase seen in March 2023. Owner occupier lending increased by \$1b (0.4%) and residential investor lending increased by \$137m (0.2%). The housing lending annual growth rate remained constant at 3.4%.
- Personal consumer lending stock decreased by \$36m (-0.5%), with the annual growth rate increasing from 2.7% to 2.9%. The monthly stock decrease was mainly driven by credit card lending, which declined by \$34m (-0.8%) with the annual growth rate improving from -1.8% to -0.4%.
- Business lending stock decreased by \$47m (-0.04%), mainly driven by a \$112m (-0.1%) decrease in SME business lending. Large corporate business lending rose by \$64m (0.1%), down on the \$412m (0.9%) increase reported last month.
- Agriculture lending stock increased by \$23m (0.04%), with the annual growth rate decreasing from 0.9% to 0.8%. Horticulture lending recorded its largest monthly increase since July 2021, up \$158m (2.0%). Meanwhile, dairy lending and sheep & beef lending declined by \$115m (-0.3%) and \$20m (-0.1%) respectively.
- Household deposits increased by \$2.2b (0.9%) in March 2024, which was the largest monthly increase reported since June 2022. Household term deposits rose by \$1.2b (0.9%) with the annual growth rate decreasing further from 19.2% to 17.8%.

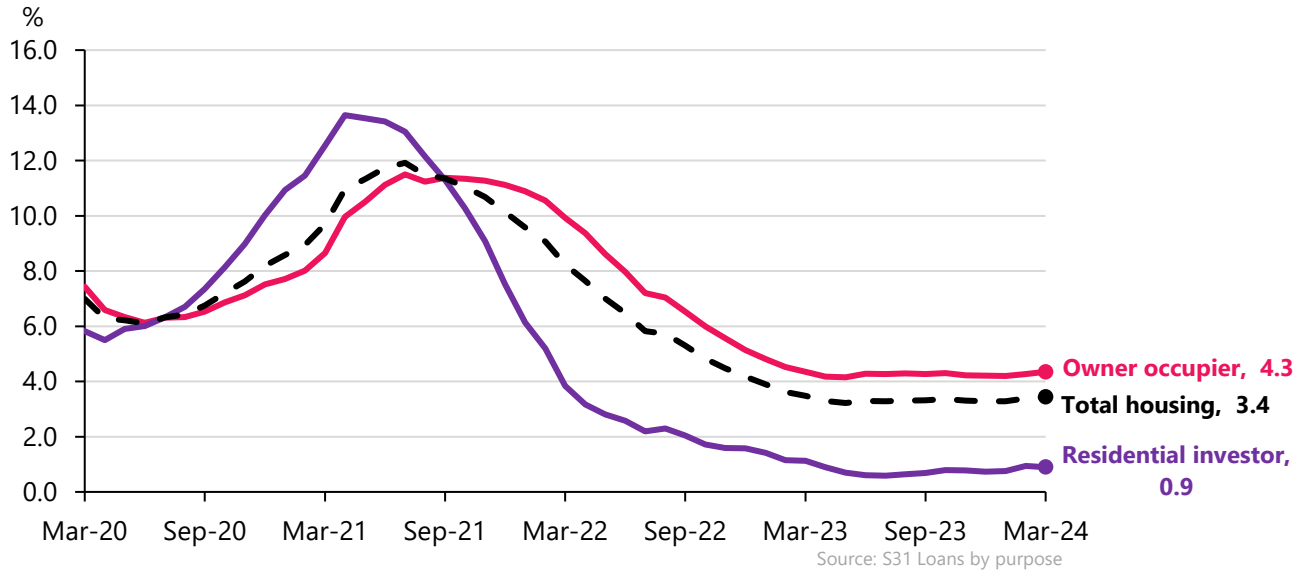
### Sector lending annual growth rates (Banks)



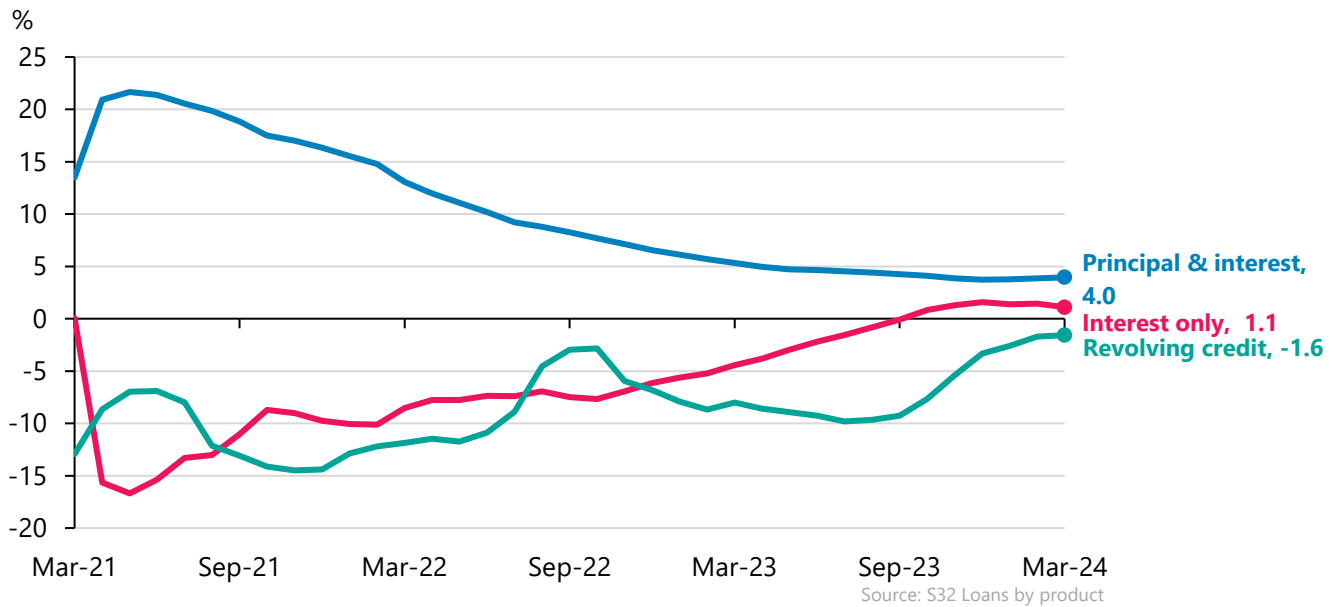
Source: C5 Sector lending, S31 Loans by purpose

Note: Annual growth rates & monthly change have been break-adjusted, reflecting the underlying market change.

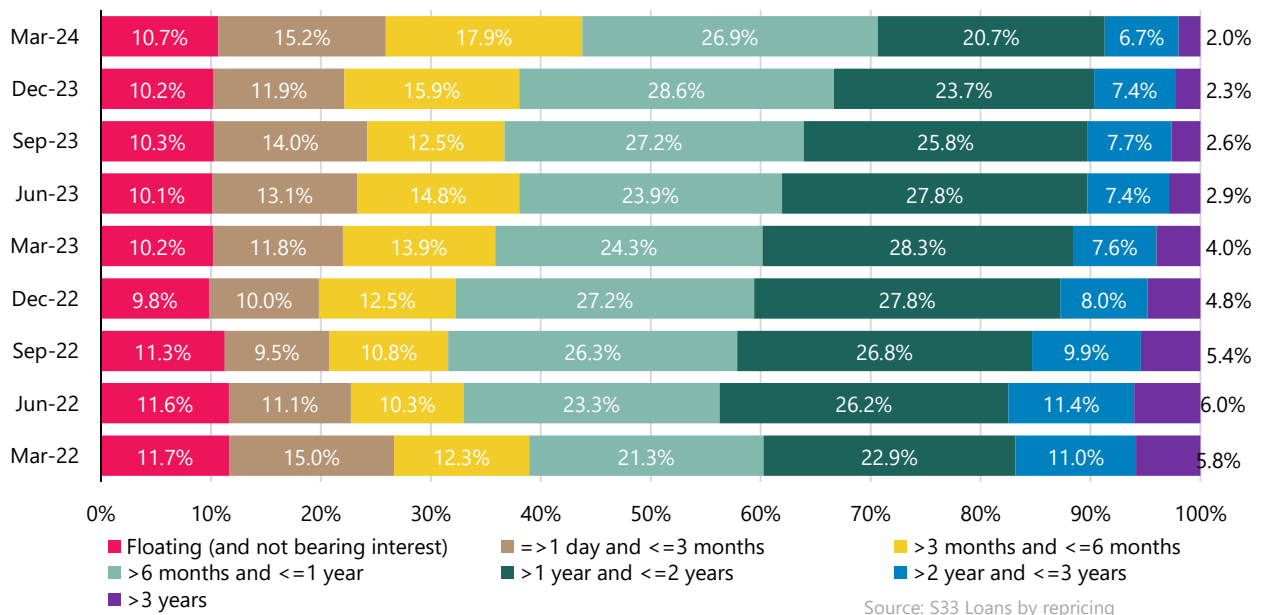
### Annual growth in housing lending stock by purpose



### Annual growth in housing lending by product

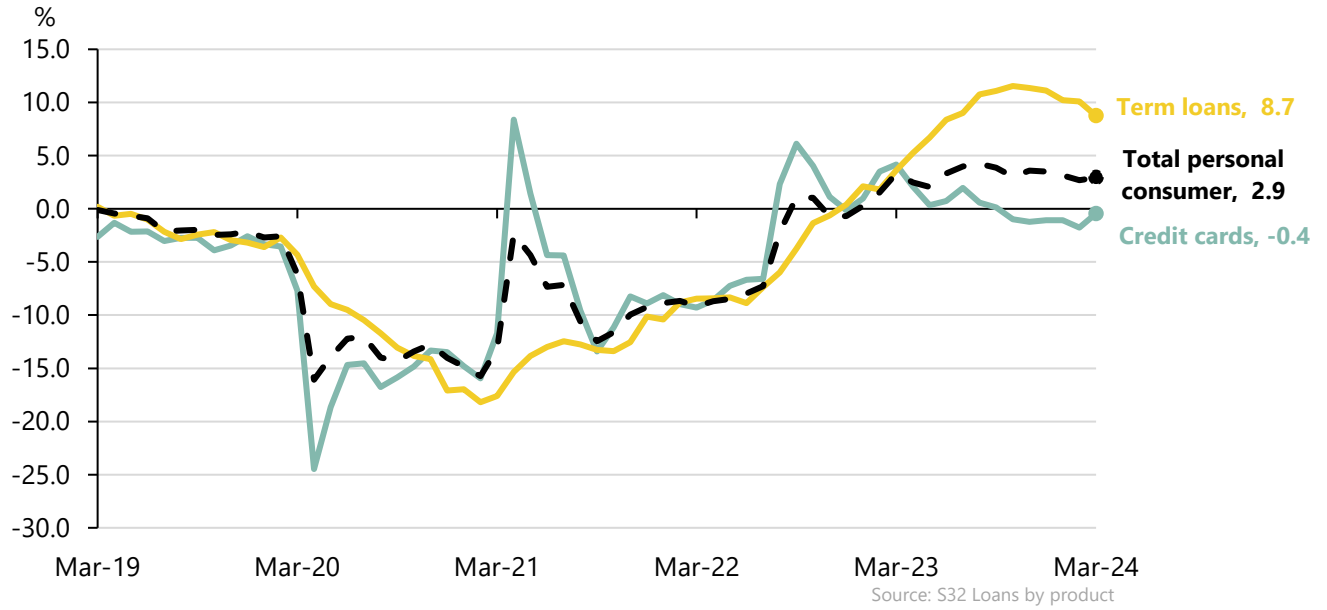


### Proportion of housing lending by repricing buckets

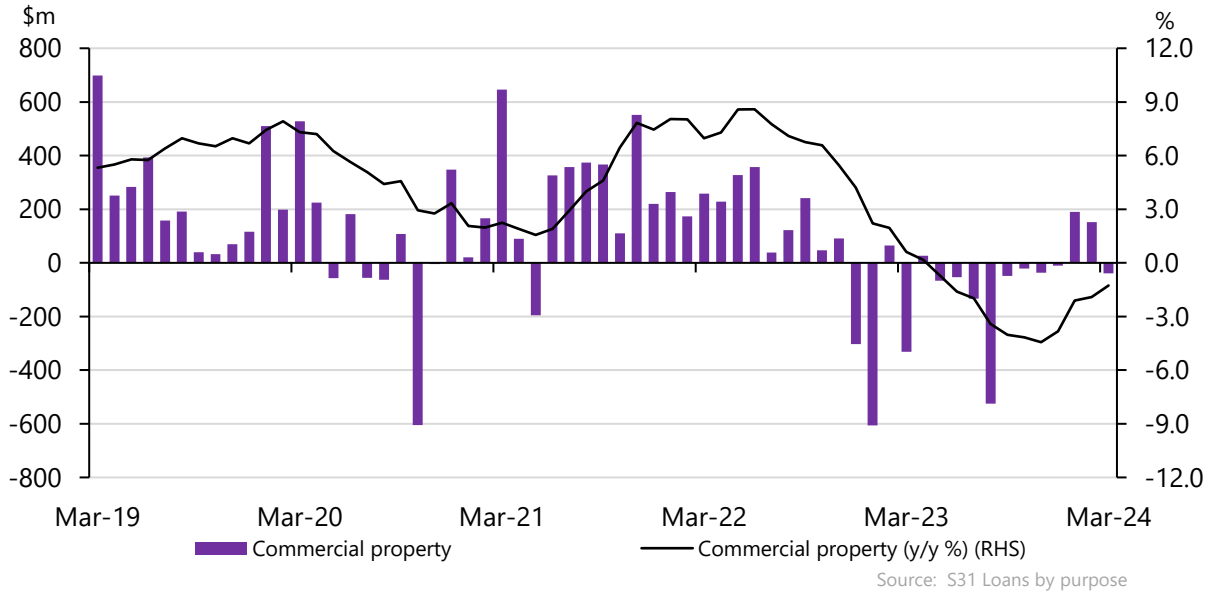


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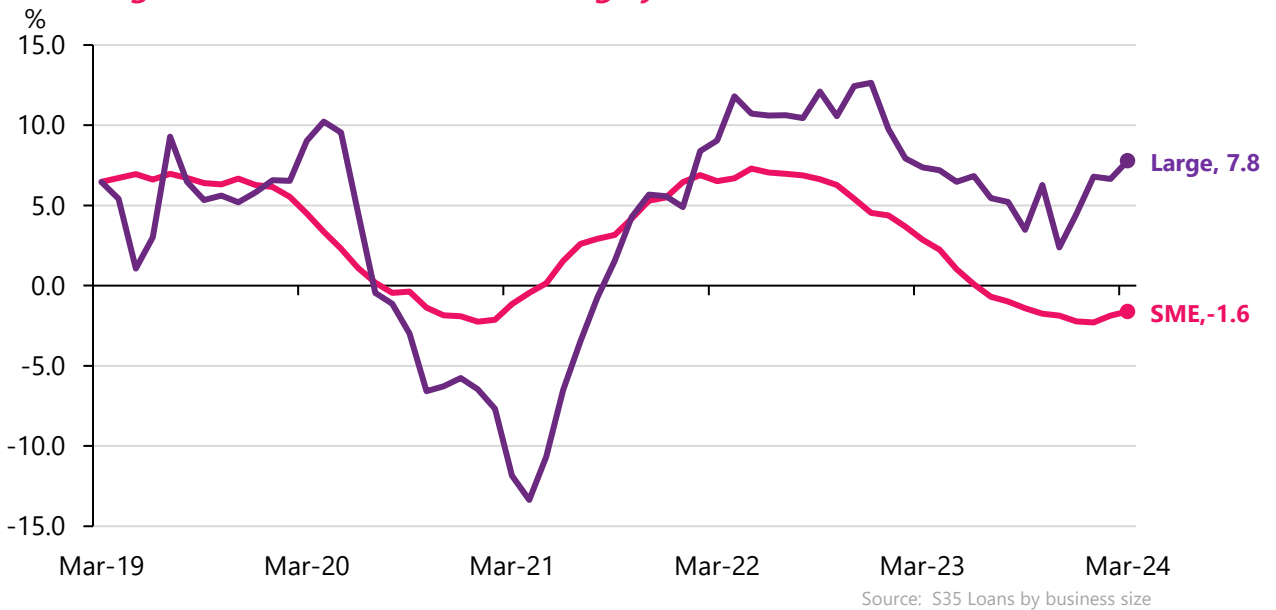
### Annual growth in consumer lending stock by product



### Monthly change in commercial property lending stock

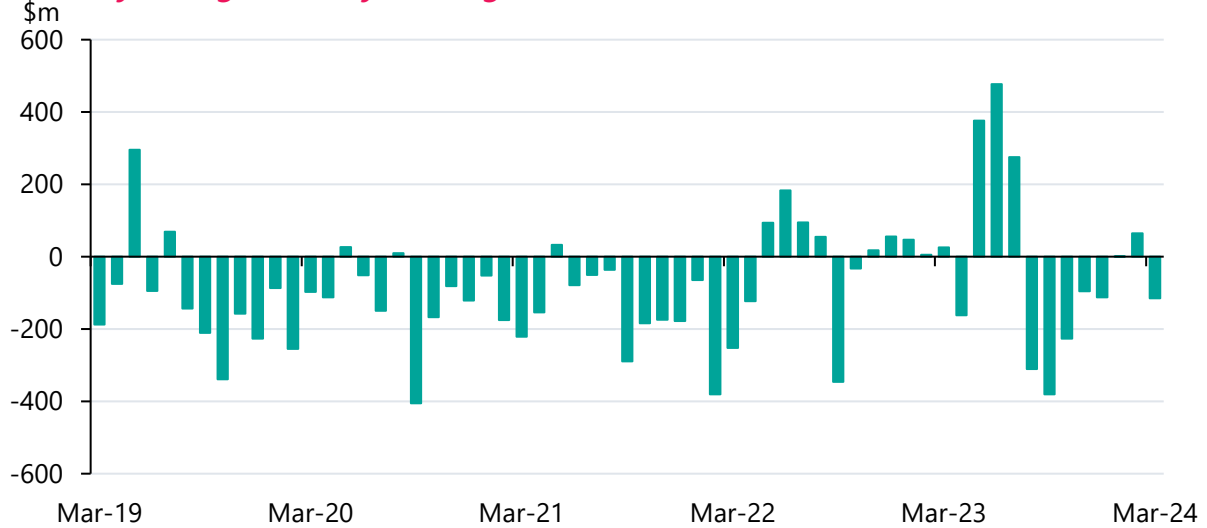


### Annual growth in total business lending by business size



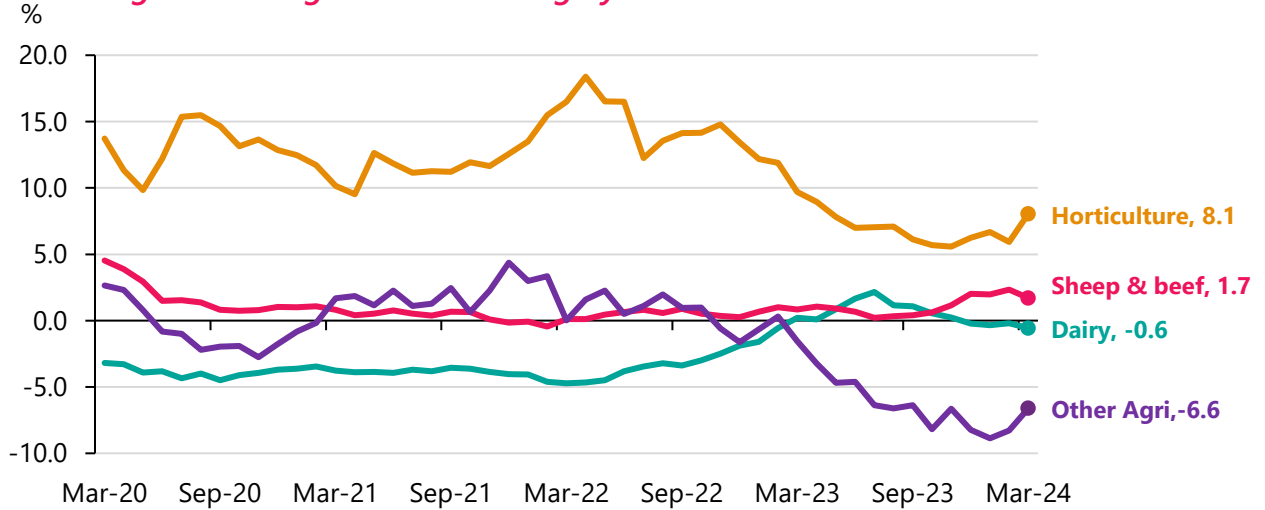
Note: Annual growth rates & monthly change have been break-adjusted, reflecting the underlying market change.

### Monthly change in dairy lending stock



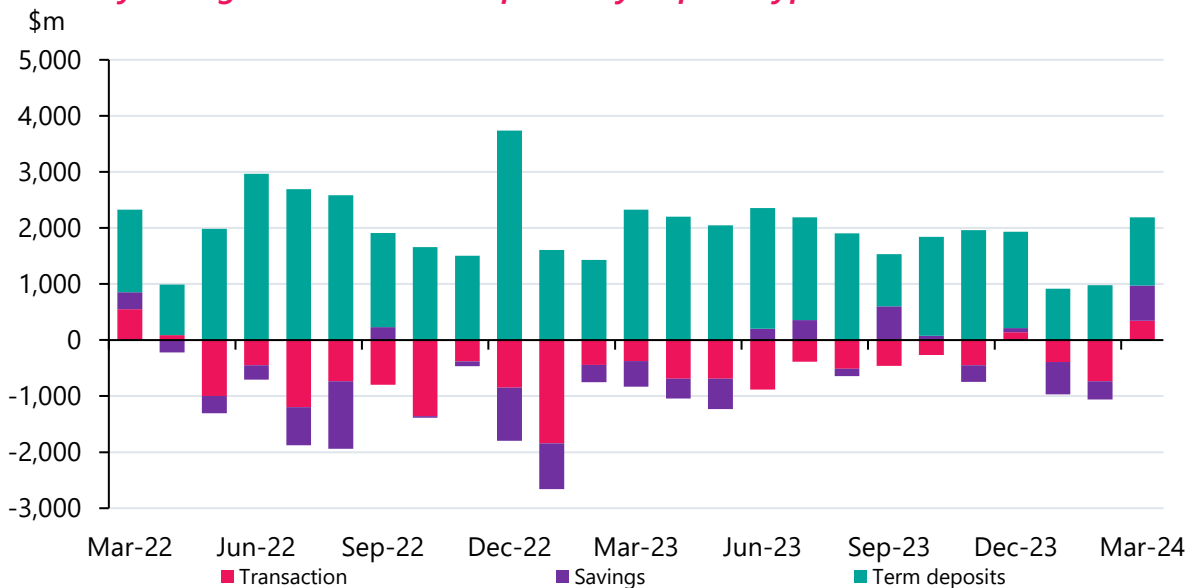
Source: S31 Loans by purpose

### Annual growth in agriculture lending by sector



Source: S31 Loans by purpose

### Monthly change in household deposits by deposit type



Source: S40 Deposits by sector

Note: Annual growth rates & monthly change have been break-adjusted, reflecting the underlying market change.

**The Bank Balance Sheet release includes the following web tables:**

Lending and monetary statistics

C5 [Sector lending \(banks and non-bank lending institutions\)](#)

C50 [Money and credit aggregates \(depository corporations\)](#)

C51 [Other depository corporations analytical accounts](#)

C52 [Depository corporations analytical accounts](#)

Registered Banks

S10 [Banks: Balance sheet](#)

S30 [Banks: Assets – Loans by sector](#)

S31 [Banks: Assets – Loans by purpose](#)

S32 [Banks: Assets – Loans by product](#)

S33 [Banks: Assets – Loans fully secured by residential mortgage by repricing](#)

S34 [Banks: Assets – Loans and Repos by Industry](#)

S35 [Banks: Assets – Loans by business size](#)

S36 [Banks: Assets – Business loans by product](#)

S37 [Banks: Assets – Agriculture loans by product](#)

S40 [Banks: Liabilities – Deposits by sector](#)

S41 [Banks: Liabilities – Deposits by industry](#)

S42 [Banks: Liabilities – Deposits by repricing](#)

S45 [Banks: Liabilities – Deposits by size \(value\)](#)

S46 [Banks: Liabilities – Deposits by size \(number\)](#)

S50 [Banks: Assets – Loans by asset quality](#)

S51 [Banks: Assets – Business loans by asset quality](#)