

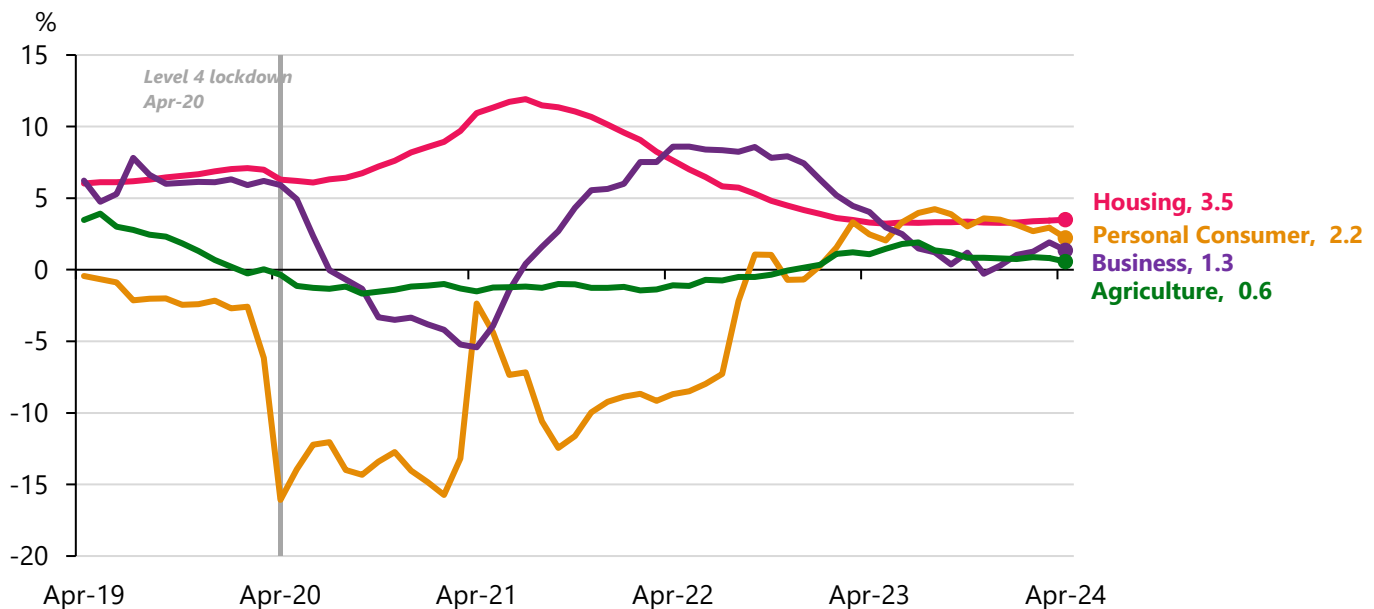
31 May 2024

## Sector lending & deposits summary – Banks

### Key points for April 2024:

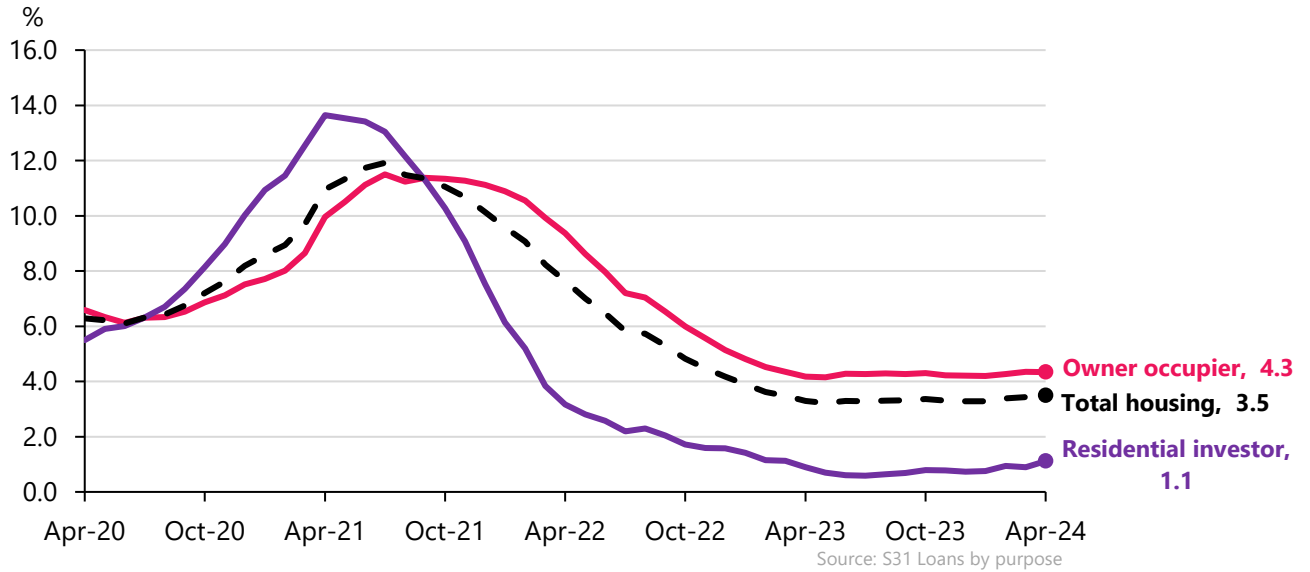
- Housing lending stock increased by \$865m (0.2%) in April 2024, down on the \$1.2b (0.3%) increase recorded last month. Owner occupier lending increased by \$694m (0.3%) while residential investor lending increased by \$171m (0.2%), which is its largest monthly increase since March 2023. The housing lending annual growth rate increased to 3.5%.
- Personal consumer lending stock decreased by \$18m (-0.2%), with the annual growth rate declining from 2.9% to 2.2% in April 2024. This decrease was driven by \$11m declines in both credit card lending and other personal consumer lending, with the credit card annual growth rate dropping from -0.4% to -1.3% in April 2024.
- Business lending stock declined by \$33m (-0.03%), with the \$260m (0.3%) increase in SME business lending being offset by the \$293m (-0.6%) decline in large corporate business lending in April 2024. Commercial property lending increased by \$329m (0.7%), with monthly increases recorded in investment property, commercial & residential property development of \$218m (0.6%), \$71m (3.9%) and \$40m (1.5%) respectively.
- Agriculture lending stock decreased by \$302m (-0.5%) in April 2024, with the annual growth rate decreasing from 0.8% to 0.6%. In April 2024, there was a monthly decline recorded across all agriculture sectors for the first time since February 2021, with dairy lending declining by \$192m (-0.5%) and horticulture lending declining for the first time since September 2023, by \$53m (-0.7%).
- Household deposits increased by \$959m (0.4%) in April 2024, which was down on the \$2.2b increase recorded last month. Household term deposits rose by \$1.5b (1.2%) while the annual growth rate declined for the fifth consecutive month, from 17.8% to 16.8% in April 2024.

### Sector lending annual growth rates (Banks)

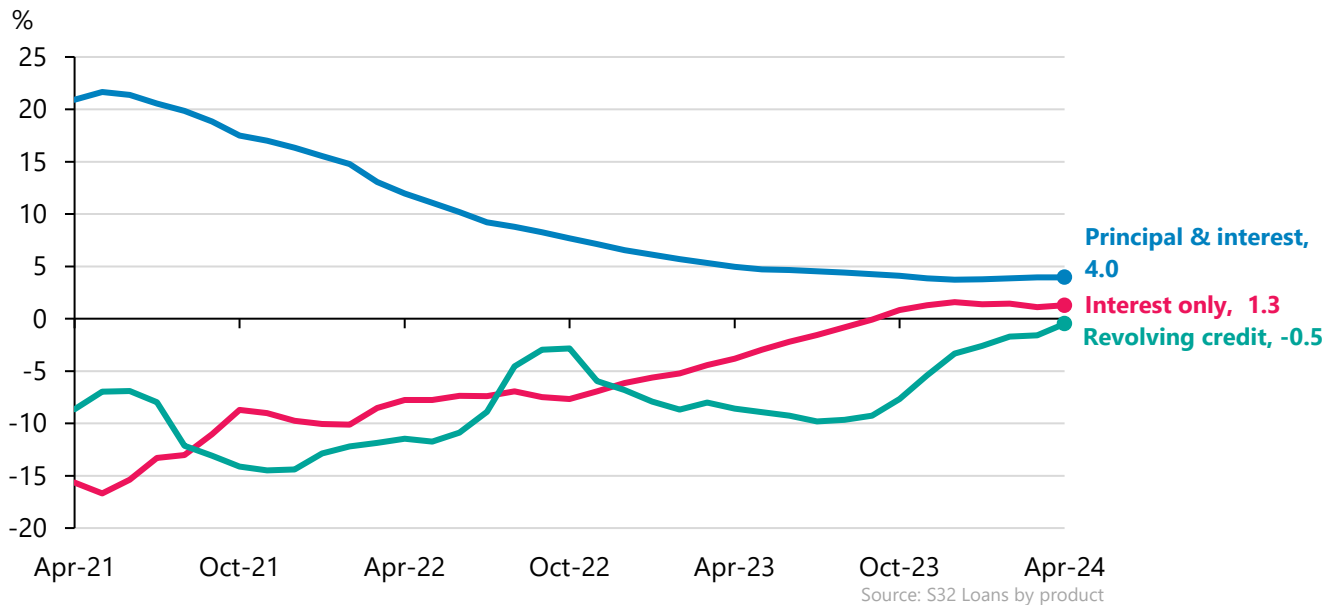


Source: C5 Sector lending, S31 Loans by purpose

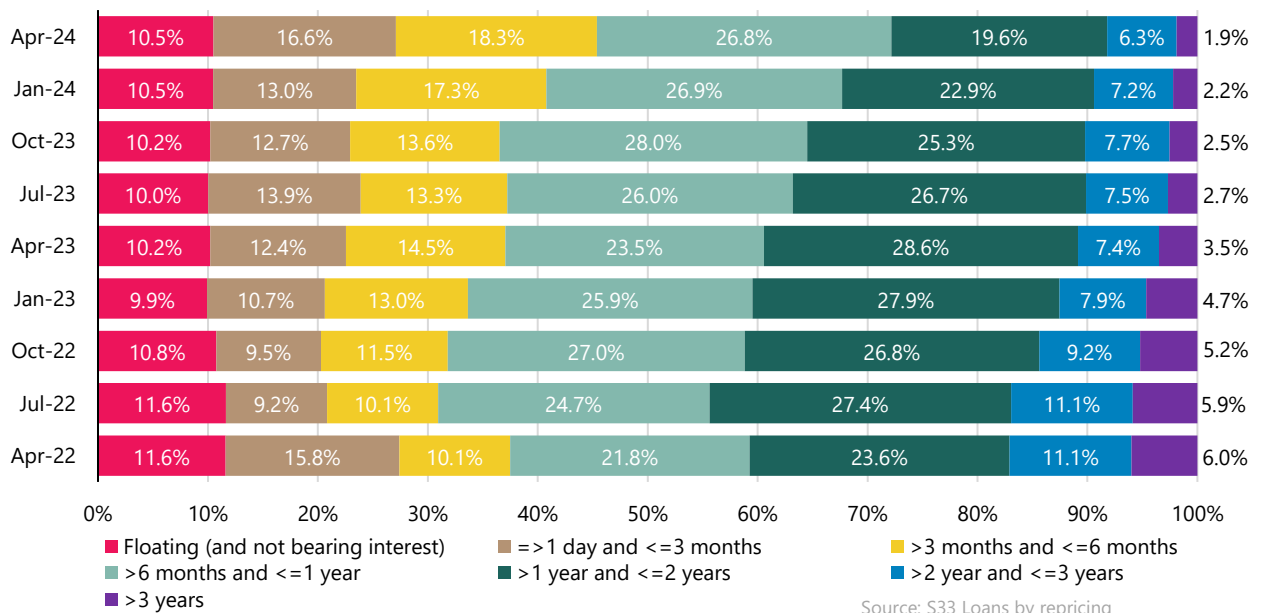
### Annual growth in housing lending stock by purpose



### Annual growth in housing lending by product

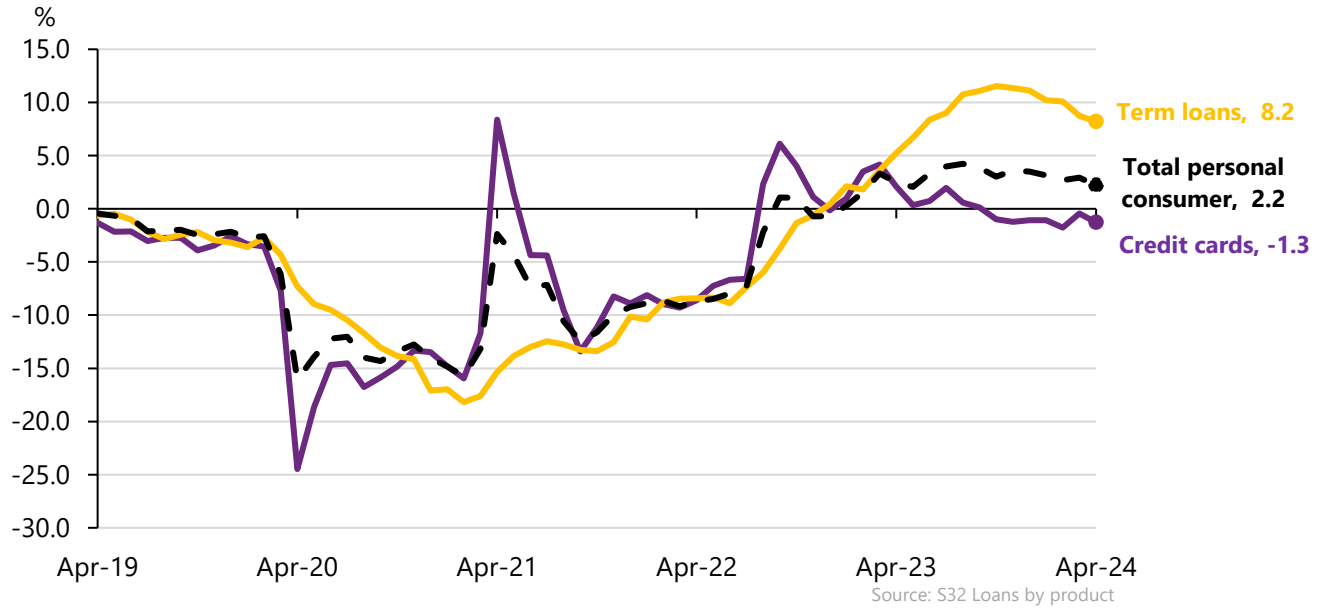


### Proportion of housing lending by repricing buckets

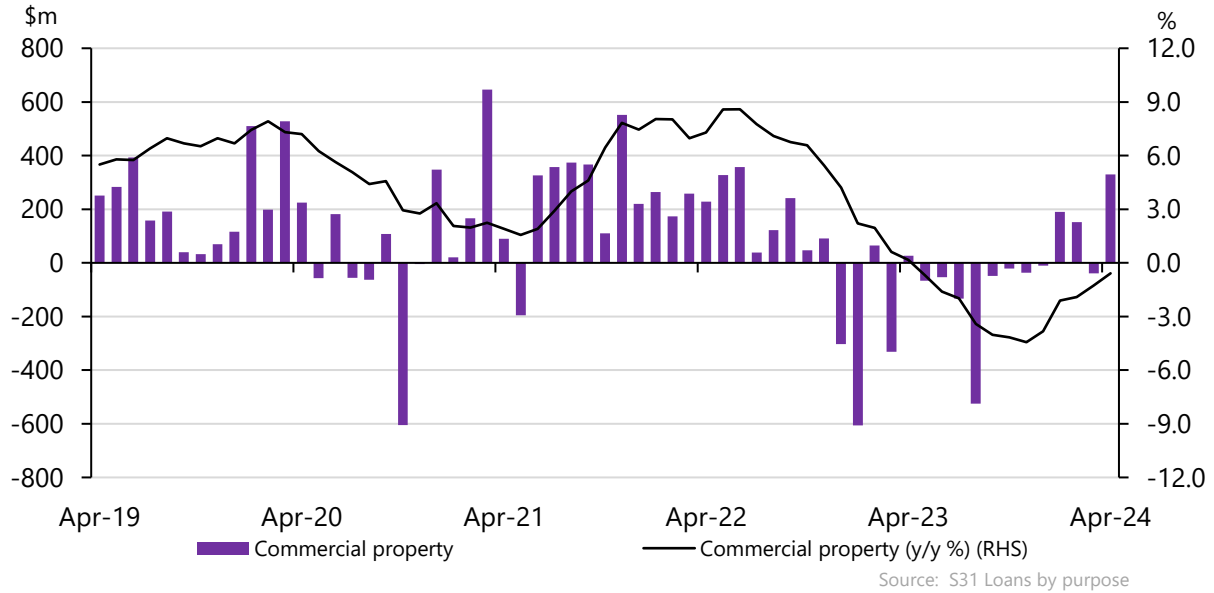


Note: Annual growth rates & monthly change have been break-adjusted, reflecting the underlying market change.

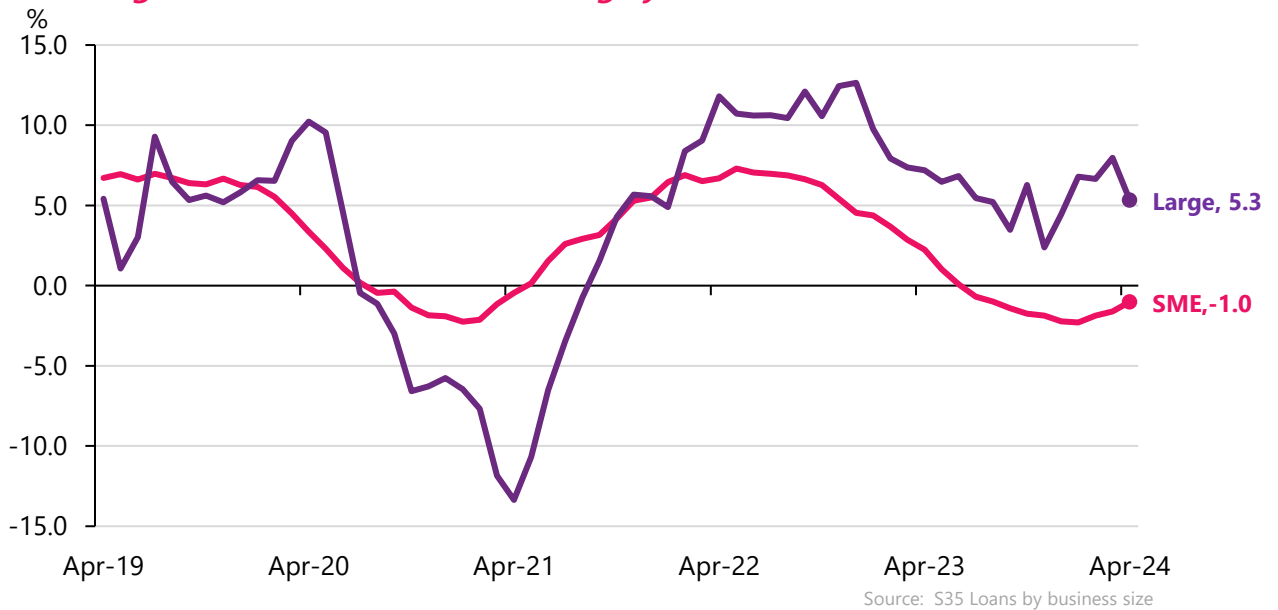
### Annual growth in consumer lending stock by product



### Monthly change in commercial property lending stock

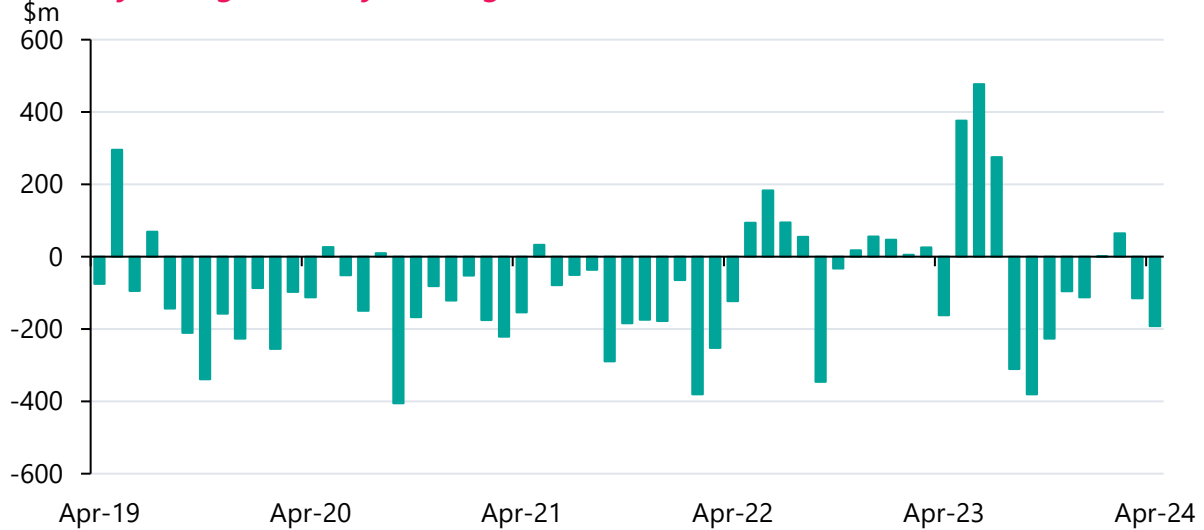


### Annual growth in total business lending by business size



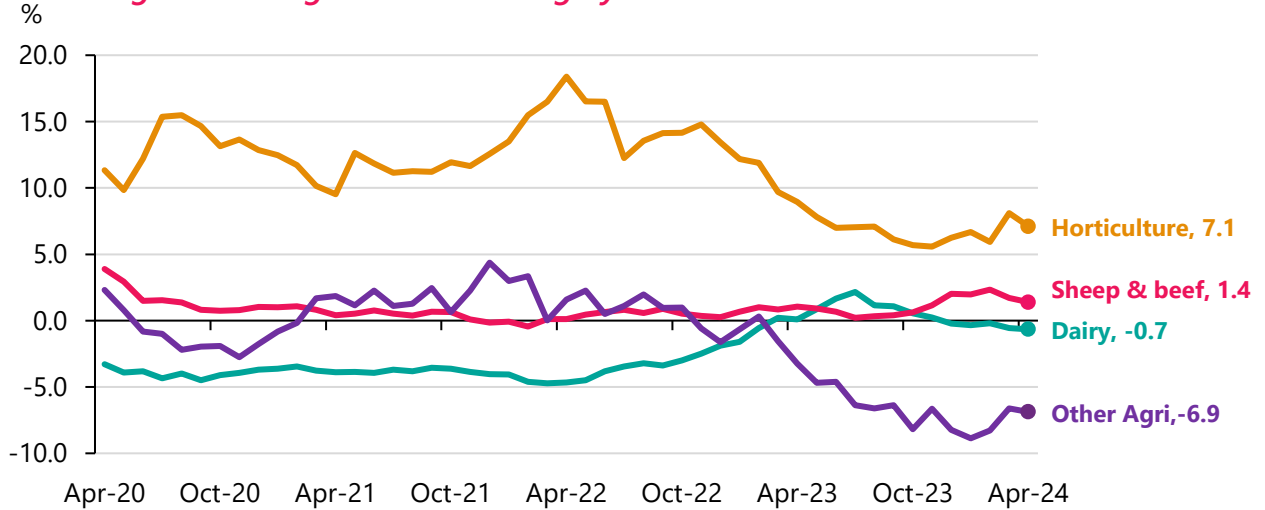
Note: Annual growth rates & monthly change have been break-adjusted, reflecting the underlying market change.

### Monthly change in dairy lending stock



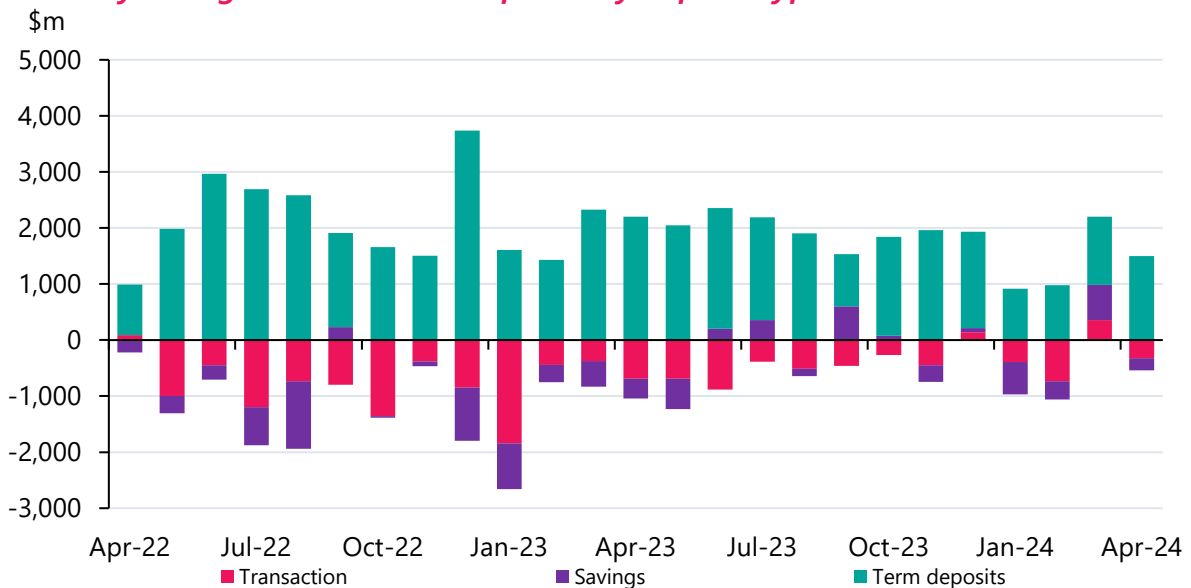
Source: S31 Loans by purpose

### Annual growth in agriculture lending by sector



Source: S31 Loans by purpose

### Monthly change in household deposits by deposit type



Source: S40 Deposits by sector

Note: Annual growth rates & monthly change have been break-adjusted, reflecting the underlying market change.

**The Bank Balance Sheet release includes the following web tables:**

Lending and monetary statistics

C5 [Sector lending \(banks and non-bank lending institutions\)](#)

C50 [Money and credit aggregates \(depository corporations\)](#)

C51 [Other depository corporations analytical accounts](#)

C52 [Depository corporations analytical accounts](#)

Registered Banks

S10 [Banks: Balance sheet](#)

S30 [Banks: Assets – Loans by sector](#)

S31 [Banks: Assets – Loans by purpose](#)

S32 [Banks: Assets – Loans by product](#)

S33 [Banks: Assets – Loans fully secured by residential mortgage by repricing](#)

S34 [Banks: Assets – Loans and Repos by Industry](#)

S35 [Banks: Assets – Loans by business size](#)

S36 [Banks: Assets – Business loans by product](#)

S37 [Banks: Assets – Agriculture loans by product](#)

S40 [Banks: Liabilities – Deposits by sector](#)

S41 [Banks: Liabilities – Deposits by industry](#)

S42 [Banks: Liabilities – Deposits by repricing](#)

S45 [Banks: Liabilities – Deposits by size \(value\)](#)

S46 [Banks: Liabilities – Deposits by size \(number\)](#)

S50 [Banks: Assets – Loans by asset quality](#)

S51 [Banks: Assets – Business loans by asset quality](#)