

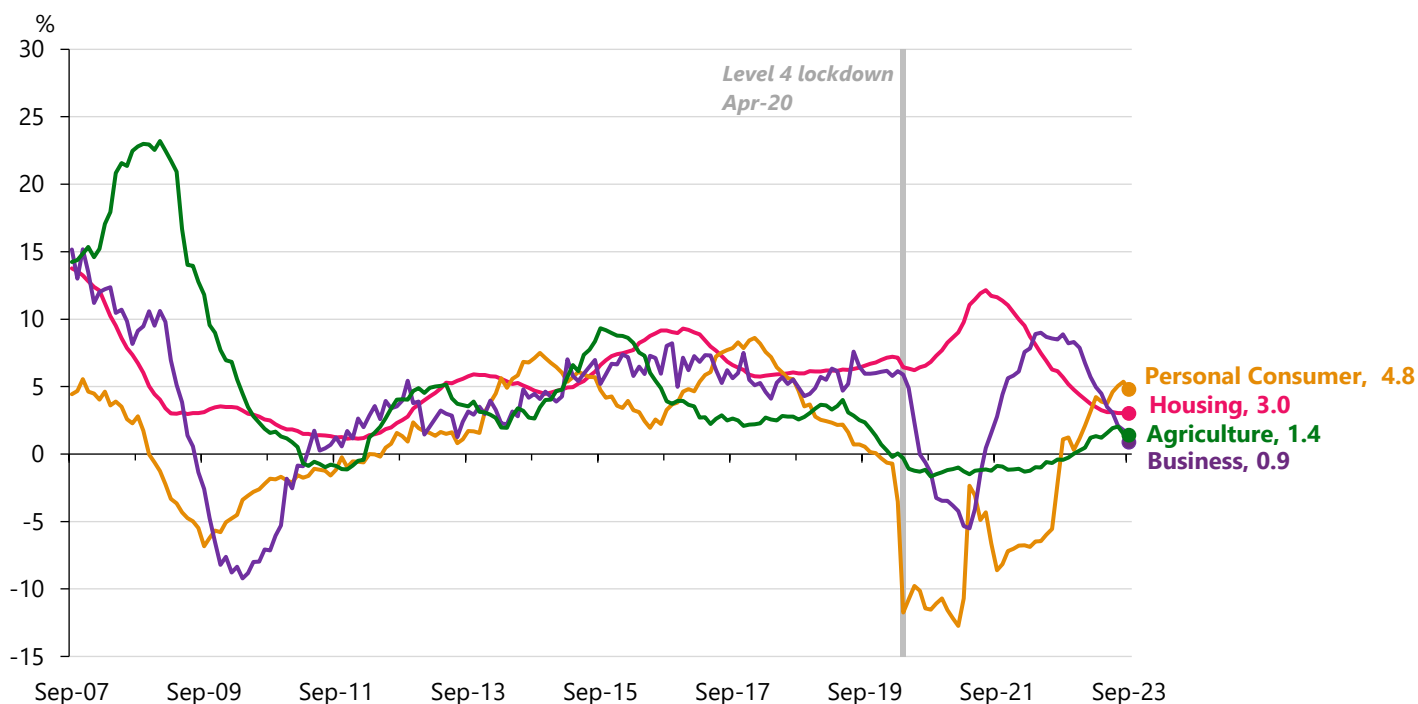
31 October 2023

## Sector lending summary – Banks & NBLIs

### Key points for September 2023:

- Housing lending stock increased by \$877m (0.2%) in September 2023, which was slightly down on the \$951m increase reported in Sep-22. The annual growth rate remained constant at 3.0%.
- Personal consumer lending stock increased by \$103m (0.7%) in September 2023, its largest monthly increase this year. Lending stock growth was evenly split between banks and NBLIs. Despite the increase, the annual growth rate slipped from 5.4% to 4.8%, but remains highest among major lending sectors.
- Business lending stock increased by \$383m (0.3%) in September 2023. Bank business lending is down \$934m (break adjusted) since the start of the year, while NBLI business lending is up \$397m over the same period. Annual growth continues to approach the negatives, down from 1.8% to 0.9%.
- Agriculture lending stock decreased by \$282m (-0.4%) in September 2023. The annual growth rate dipped further from 1.5% to 1.4%.

### Sector lending annual growth rates (Banks & NBLIs)



Source: C5 Sector Lending

Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

**The Bank Balance Sheet release includes the following web tables:**

Lending and monetary statistics

- C5 Sector lending (banks and non-bank lending institutions)
- C50 Money and credit aggregates (depository corporations)
- C51 Other depository corporations analytical accounts
- C52 Depository corporations analytical accounts

Registered Banks

- S10 Banks: Balance sheet
- S30 Banks: Assets – Loans by sector
- S31 Banks: Assets – Loans by purpose
- S32 Banks: Assets – Loans by product
- S33 Banks: Assets – Loans fully secured by residential mortgage by repricing
- S34 Banks: Assets – Loans and Repos by Industry
- S35 Banks: Assets – Loans by business size
- S36 Banks: Assets – Business loans by product
- S37 Banks: Assets – Agriculture loans by product
- S40 Banks: Liabilities – Deposits by sector
- S41 Banks: Liabilities – Deposits by industry
- S50 Banks: Assets – Loans by asset quality
- S51 Banks: Assets – Business loans by asset quality