

29 April 2026

Loan to value ratio positions summary

Key points for Q1 2026

- We collect residential mortgage loan reconciliation data at the end of each calendar quarter. The latest Q1 2026 data covers the period from 1 January 2026 to 31 March 2026.
- The value of interest charged on residential mortgage lending this quarter declined to \$4.8bn in Q1 2026, down 5.3 per cent from \$5.0bn in Q4 2025 (Figure 1).
- The value of drawdowns of new mortgage lending decreased to \$25.6bn this quarter, down 14.7 per cent from \$30.1bn last quarter (Figure 2); additionally, the value of drawdowns is 21.1 per cent higher than Q1 2025.
- The increase in the value of outstanding mortgage lending (net credit growth) during Q1 2026 was \$5.1bn (Figure 3). This is 19.6 per cent lower than Q4 2025, when it was \$6.3bn.
- The value of repayments of loans in full was \$14.3bn this quarter, down 14.4 per cent from \$16.7bn in Q4 2025 (Figure 4).
- As of 31 March 2026, total existing lending was \$392.6bn, which is a 1.3 per cent increase from \$387.5bn as of 31 December 2025.
- Of the total existing residential mortgage lending, 16.0 per cent is interest only (including revolving credit) payment type whereas the remainder, 84.0 per cent, is principal and interest.¹
- The share of existing lending with an LVR > 80 per cent increased to 9.6 per cent for Q1 2026, up from 9.4 per cent in Q4 2025.¹
- The share of existing lending with LVR > 80 per cent with interest only payment type remained unchanged at 4.6 per cent this quarter. The share of existing lending with an LVR > 80 per cent on principal and interest payment type increased to 10.6 per cent this quarter, up from 10.3 per cent in Q4 2025.¹

¹ See [New and existing residential mortgage lending by payment type \(C32\)](#).

Figure 1: Interest charged during the quarter

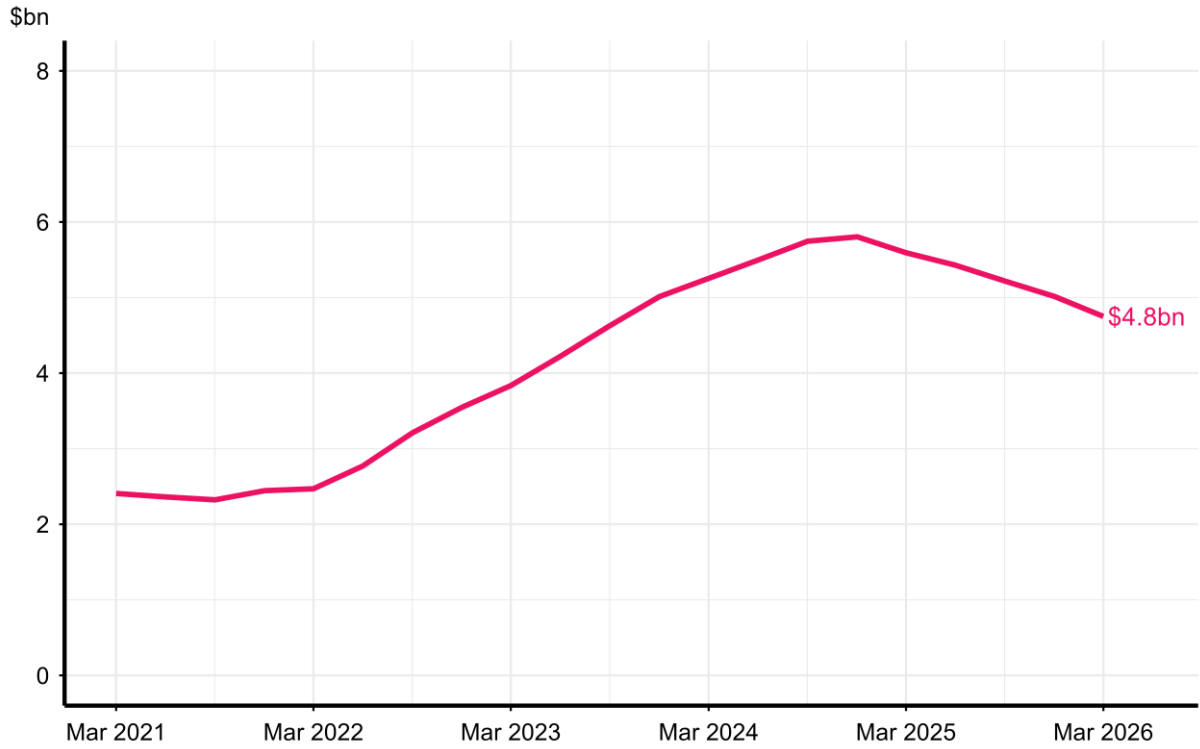


Figure 2: Drawdowns of new mortgage lending during the quarter

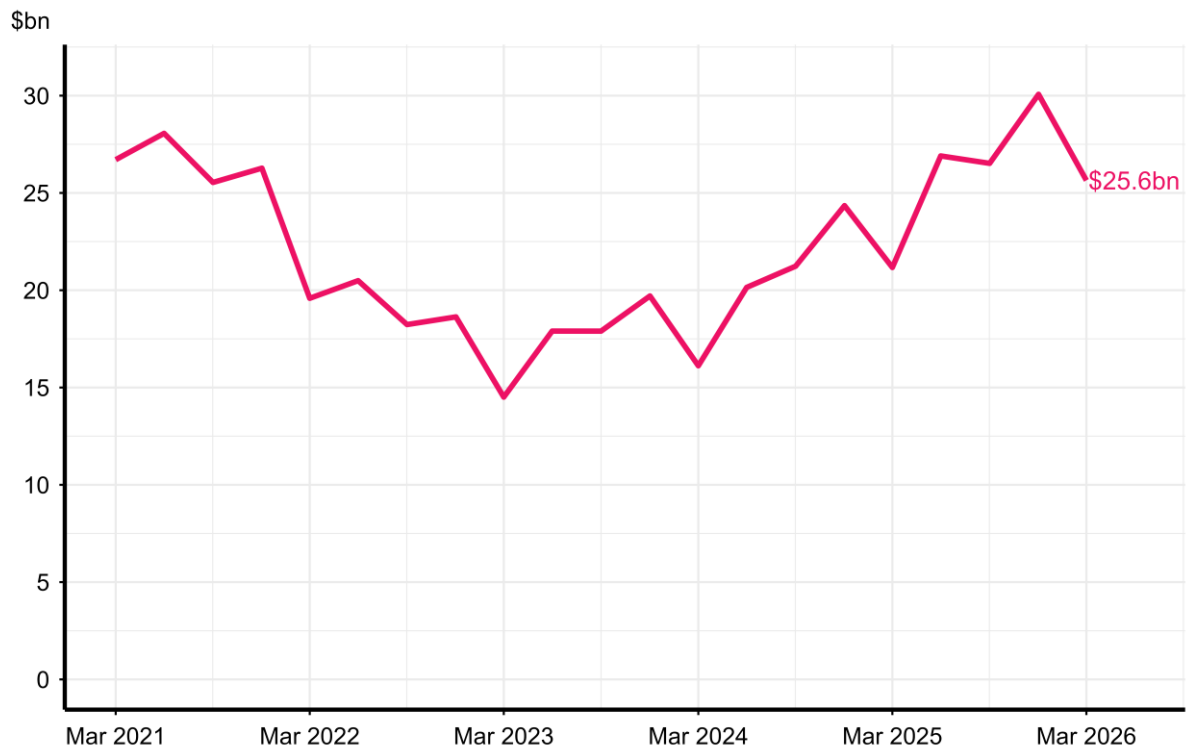


Figure 3: Net credit growth over the quarter

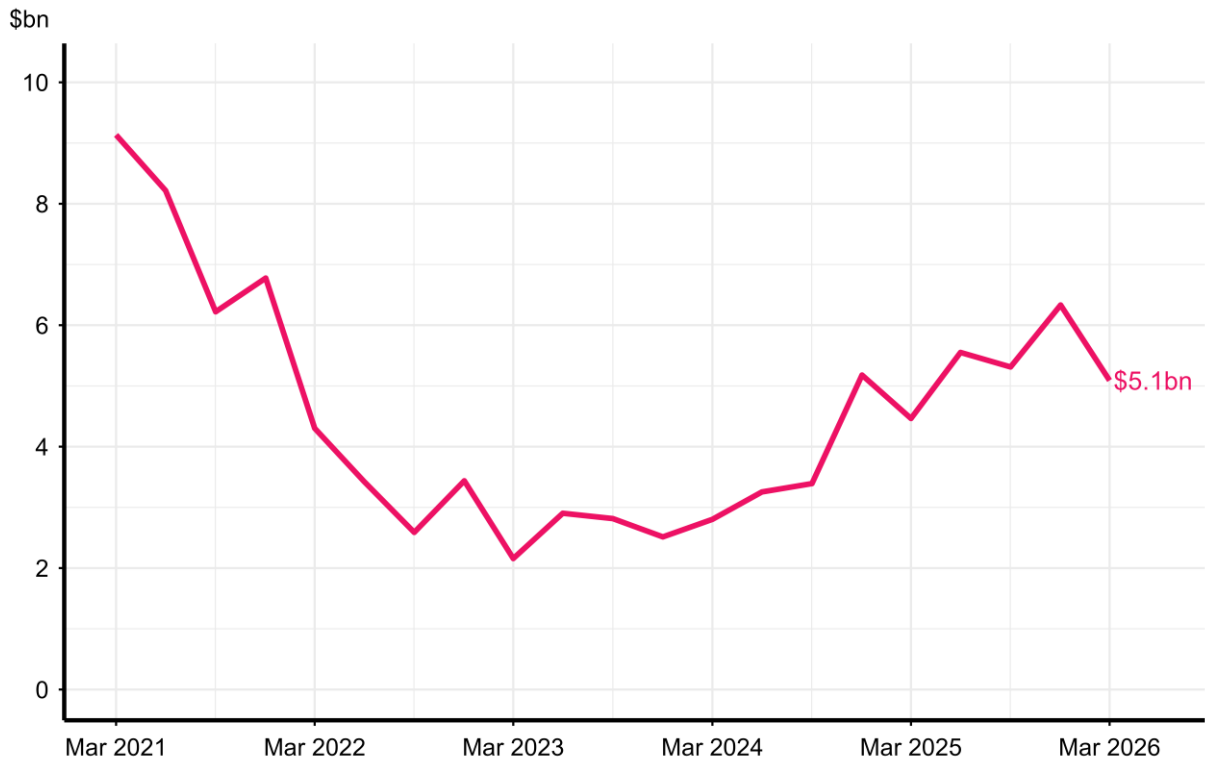


Figure 4: Repayments of loans in full over the quarter

