

A note on differences between the Quarterly Insurer Survey and Insurer Return

In the Insurer Return trials we received a lot of feedback on better alignment between the Quarterly Insurer Survey (QIS) and the Insurer Return (IR). We have factored this into the redevelopment of both collections. There is now a high level of alignment between the two collections, though some minor differences remain.

1. The definitions of items that appear in both collections are identical.
2. More granular business class reporting is requested in the Insurer Return. Business classes in the QIS are simple aggregations of these business classes (see mapping diagrams below).
3. A more detailed breakdown of investment assets is requested in the QIS. Investment assets in the IR are simple aggregations of these investment assets.
4. Investment assets in the QIS remain the same as those issued for the second practice submission, with one minor exception. Derivatives will be split into those that are for investment purposes and those that are not for investment purposes.

Figure 1 Mapping of classes of business between the IR and QIS:



