

# Amendment to 2020-25 funding agreement

between

The Minister of Finance

and



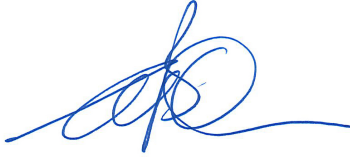
The Reserve Bank of New Zealand

1. This amendment agreement is between the Minister of Finance and the Reserve Bank of New Zealand (“Bank”) pursuant to section 209 and schedule 1, clause 18 of the Reserve Bank of New Zealand Act 2021 (“the Act”). It amends the 2020-25 funding agreement signed on 16 June 2020 (“the 2020-25 funding agreement”).
2. This amendment agreement takes effect from the date that it is signed.

## It is agreed that

1. The 2020-25 funding agreement is amended as follows:
  - the amount to be applied in meeting operating expenses under paragraph 3 for the year commencing 1 July 2023 is increased by \$48,113,000, from \$115,400,000 to \$163,513,000; and
  - the amount to be applied in meeting operating expenses under paragraph 3 for the year commencing 1 July 2024 is increased by \$31,140,000, from \$118,300,000 to \$149,440,000.

## Signed by:

<p>Minister of Finance:</p>  <p><b>Hon Grant Robertson</b> Dated: 31/7/23</p>	<p>Reserve Bank of New Zealand:</p>  <p><b>Professor Neil Quigley, Board Chair</b> Dated: 22/08/23</p>  <p><b>Adrian Orr, Governor and Board Member</b> Dated: 22/08/23</p>
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