

Introduction

This collection of papers makes up the greater part of the background research to the December 2002 (Vol. 65(4)) Reserve Bank Bulletin article, “[The Reserve Bank’s Forecasting Performance](#)”.

This research was not originally intended for an external audience, but rather was an exploration of the issues. The papers provide a road-map of our research as we proceeded, finally reaching the conclusions presented in the Bulletin article. They are not stand-alone documents; nor do they represent the views of the Reserve Bank of New Zealand, but rather the views, at the time, of the authors.

The papers have been adapted slightly for external publication. However, they remain technical background papers and as such may not all be entirely accessible to a non-technical reader.

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Editor