

# RBNZ Board Ā mātou Tikanga Code of Conduct

February 2026



## Contents

Kupu Whakataki   Introduction	2
Ā mātou Tikanga   Code of Conduct	2
Ngā kaupapa here e tautoko ana i Ngā Tikanga   Policies supporting the Code	4
Te arotake kawenga haepapa   Accountability	5
Oati   Declaration	5

## Introduction | Kupu Whakataki

As appointed Board members of the Reserve Bank of New Zealand, Te Pūtea Matua (RBNZ), we bring a spirit of service to the community and a desire to improve the economic wellbeing and prosperity of all New Zealanders.

Our role requires us to act with the highest level of integrity, professional, and personal standards.

This Code of Conduct sets out our standards of integrity and conduct. These standards are based on the individual Board member duties set out in the Reserve Bank Act 2021 (the Act).

These duties are to:

- Comply with the laws relating to the performance of their duties, including in particular, the Act and RBNZ administered legislation.
- Act with honesty and integrity.
- Act in good faith and not pursue the member's own interests at the expense of the Bank's interests.
- Act with reasonable care, diligence and skill.
- Not disclose information received or accessed in their capacity as a member.

If there is a conflict between the Code and the Act, the provisions in the Act will prevail.

## Code of Conduct | Ā mātou Tikanga

### 1. We comply with the law relating to the performance of our duties. Ka ū mātou ki ngā ture e pā ana ki te kawenga o ā mātou haepapa.

We comply with the Act and RBNZ-administered legislation relating to the performance of our duties.

We act in accordance with all other statutory and administrative requirements relevant to our roles.

We carry out our collective and individual duties in a spirit of service to the public.

### 2. We act with honesty and integrity. Ka mahi mātou i runga i te pono me te tū rangatira.

We are truthful and open in all our dealings. We do not withhold information when it is needed.

We treat other Board members, staff and contactors employed by RBNZ with courtesy and respect.

We deal with all people fairly, impartially, promptly, sensitively, and to the best of our ability.

We value and respect diversity of views and experiences, and recognise that an inclusive work environment allows people to use their unique skills, perspectives, and experiences productively.

We support the RBNZ in giving effect to the Treaty of Waitangi and in building strong relationships with iwi.

We report unethical behaviour when we observe it, and treat all concerns raised by others seriously.

We take care of RBNZ resources supplied to us in our capacity as Board members and use them only for the intended purpose.

### **3. We act in good faith and do not pursue our own interests at the expense of RBNZ's interests.**

**Ka mahi mātou i runga i te whakaaro pono, ā, kāore mātou e kawe tōmua i ō mātou pānga ake ki mua ake i ngā pānga o te Pūtea Matua.**

We only use information we gain in the course of our duties for its intended purpose and never to obtain an advantage for ourselves or others, or to cause detriment to RBNZ.

We identify and declare all potential, actual or perceived conflicts of interest, and review these regularly.

We never seek gifts, hospitality or favours for ourselves, members of our families or other close associates, and inform the Chair and the Board Secretary about any offers of gifts or hospitality.

We fulfil our Board duties in a politically impartial manner, regardless of our personal political interests. We do not make political statements or engage in political activity in relation to the functions of RBNZ.

We ensure that our activities, including private activities, do not jeopardize our ability to fulfil our role, or bring RBNZ into disrepute.

In dealing with the public, with regulated entities and other stakeholders we are ambassadors of the RBNZ.

We keep our legitimate differences in perspective behind closed doors and are always seen to support the board's decisions.

We respect the principle of collective decision-making and corporate responsibility. Once the board has made a decision, we support it.

In our interactions with the public, we are careful how we represent our association with the RBNZ, never raising expectations or being seen to provide preferential access.

We are open to feedback on our performance as Board members.

### **4. We act with reasonable care, diligence and skill.**

**Ka mahi mātou i runga i te āta whakaaro, i te mahi tika, me ngā pūkenga e tika ana.**

We are active in our role as Board members, and constantly seek knowledge that will assist us in providing the best advice and making the best decisions consistent with the RBNZ's objectives and mandate.

We give careful and thorough consideration to Board matters, seeking and considering all relevant information.

We come prepared to meetings and seek further information and clarification as necessary to contribute constructively to Board decision-making.

When we have concerns about decisions or advice that may be detrimental to the RBNZ or the public interest we raise these with the Chair and Governor, or at Board meetings.

## 5. We do not disclose information received or accessed in our capacity as Board members.

**Kāore mātou e whakapuaki mōhiotanga ina tae mai, ina tomokia atu rānei i roto i ā mātou mahi hei mema Poari.**

We stay well informed about privacy, official information, and protected disclosures legislation.

We treat all official information we receive or access in our capacity as Board members as confidential.

We only disclose official information or documents when required to do so by law, in the legitimate course of duty, and consistently with RBNZ protocols for doing so.

We take care to prevent unauthorised or unintentional access to official information, including taking care to not introduce malware that could compromise information security.

## Policies supporting the Code | Ngā kaupapa here e tautoko ana i Ngā Tikanga

Board and RBNZ corporate policies listed below provide further detail on the standard in the Code. They should be read in conjunction with the Code and are considered part of the Code.

For information about:	See:
Identifying, declaring, and managing conflicts of interest	Board Conflict of interest policy
Requirements for handling and disclosing official information, including privacy	RBNZ's Protective security requirements Board information handling, sharing, and disclosure (confidentiality)
Using RBNZ information resources including connecting your own devices to RBNZ networks	Acceptable use of RBNZ-supplied information resources standard
Accepting and recording gifts and hospitality	Gifts and hospitality policy
Supply and consumption of alcohol in a work context	Alcohol, other drugs, and work policy
Upholding a culture and practices that are inclusive, create equity, and respect diversity	Diversity, equity, and inclusion policy
Planning and approving travel for RBNZ Board business	Business travel policy

For information about:	See:
Security requirements when travelling on Board business domestically or internationally	Security when travelling for work policy
Requirements for entering and moving around Reserve Bank buildings	RBNZ Protective security requirements Physical security policy

## Te arotake kawenga haepapa | Accountability

Individual duties are owed to the Minister and RBNZ. Breaches of this Code of Conduct may result in disciplinary action.

### Document information

<b>Version</b>	1.4
<b>Released on</b>	25 February 2026
<b>Next review</b>	December 2027
<b>Owner</b>	General Counsel
<b>Authoriser</b>	RBNZ Board Chair

## Oati | Declaration

I acknowledge that I have been given a copy of the RBNZ Board's Code of Conduct and supporting policies.

I confirm that as an RBNZ Board member, I have read and understood the Code and supporting policies.

By signing this declaration, I agree to comply with Board's Code of Conduct and supporting policies at all times.

**Name:**

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**Signature:**

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**Date:**

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