



Cabinet Economic Development Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Prohibition on the Importation of Certain Coin or Banknotes

Portfolio Finance

On 19 June 2019, the Cabinet Economic Development Committee:

- 1 **noted** that the prohibition of the import of false or counterfeit coin or banknotes, and any coin or banknotes that are intended for circulation in New Zealand and are not legal tender in New Zealand, expires on 30 September 2019;
- 2 **agreed** to the continued prohibition of the import of false or counterfeit coin or banknotes, and any coin or banknotes that are intended for circulation in New Zealand and are not legal tender in New Zealand;
- 3 **invited** the Minister of Customs to issue drafting instructions to the Parliamentary Counsel Office to draft an Order in Council under the Customs and Excise Act 2018 to give effect to paragraph 2 above;
- 4 **authorised** the Minister of Finance and the Minister of Customs to make final decisions on the details and to make changes, consistent with the policy intent outlined in the paper under DEV-19-SUB-0166, on any issues that arise during the drafting process.

Janine Harvey
Committee Secretary

Present:

Hon Kelvin Davis
Hon Grant Robertson (Chair)
Hon David Parker
Hon Stuart Nash
Hon Kris Faafoi
Hon Willie Jackson
Hon Julie Anne Genter
Hon Eugenie Sage

Officials present from:

Office of the Prime Minister
Officials Committee for DEV

Hard-copy distribution:

Minister of Finance