

Domestic Markets Section Operating Rules and Guidelines

Section 1

Index and Introduction

Issued by RBNZ Financial Markets Department

23 October 2025



Reserve Bank
of New Zealand
Te Pūtea Matua

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1.1 Introduction

This document contains the rules and guidelines for all domestic market operations (e.g. FX swaps and basis swaps, OMOs, Overnight Reverse Repo Facility, etc.) conducted by the Financial Markets Department of the Reserve Bank of New Zealand (RBNZ).

These *Operating Rules and Guidelines* replace previous *Operating Rules and Guidelines* issued by the Financial Markets Department.

Rules are the non-negotiable aspects of any operation or tender with which counterparties must, without variation, comply. These are shown in bold. Guidelines are aspects of operations which are desirably adhered to in the interest of operational efficiency.

This document does not cover standard interbank transactional business conducted by the RBNZ with counterparties in money and foreign exchange markets. Such transactions are conducted and settled in accordance with both generally accepted market practices and The New Zealand Financial Markets Association Code of Conduct.

This document is divided into four sections. Each time a section is amended, that particular section and Section 1 will be re-issued. The four sections are:

<i>Section</i>	<i>Date Issued</i>
1 Index and Introduction	23 October 2025
2 Domestic Market Operations (e.g. OMOs etc.)	18 August 2025
3 Settlement	18 August 2025
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The RBNZ reserves the right to make amendments to these *Operating Rules and Guidelines*. Where appropriate the RBNZ will consult with market participants before making such amendments.

The latest copy of the *Operating Rules and Guidelines* can be found at www.rbnz.govt.nz.

1.2 Timetable of announcement, results and settlement of operations and tenders.

A timetable of announcement, results and settlement of operations and tenders is available on the RBNZ website at www.rbnz.govt.nz/markets-and-payments/domestic-markets/facilities-at-a-glance.

1.3 Directory

Registration, Bidding and General Information	Settlement Information
<p>For bidding and general information contact:</p> <p>The Manager Portfolio Management Financial Markets Department Reserve Bank of New Zealand P O Box 2498 Wellington 6140 New Zealand Tel: (64-4) 471 3784</p> <p>To register as a bidder contact:</p> <p>The Manager Portfolio Risk Financial Markets Department Reserve Bank of New Zealand P O Box 2498 Wellington 6140 New Zealand Tel: (64-4) 471 3978</p>	<p>For settlement information, contact:</p> <p>The Manager Settlements Financial Market Infrastructures and Settlements Directorate Reserve Bank of New Zealand P O Box 2498 Wellington 6140 New Zealand Tel: (64-9) 300 7708</p>
<p>Registry Information</p> <p>For registry information, contact:</p> <p>Computershare Investor Services Ltd Private Bag 92119 Auckland New Zealand</p> <p>Transfers/NZClear Email: enquiry@computershare.co.nz Tel: (64-9) 488 8700 Fax: (64-9) 488 8787</p>	<p>Issuer of Government Securities</p> <p>New Zealand Debt Management Office P O Box 3724 Wellington New Zealand</p> <p>Tel: (64-4) 472 2733</p>

1.4 Reserve Bank personnel

(a) Financial Markets Department

The following persons are members of the Financial Markets Department who can assist with liquidity management:

Name	Position	Telephone	Cell Phone
Ross Hunt	Manager	04 471 3784	021 819 448

Financial Markets Email: FMDPortfolioMgmt@rbnz.govt.nz

(b) Financial Market Infrastructures and Settlements Directorate

The following persons are members of the Money Group responsible for FMI systems and transaction settlement:

Name	Position	Telephone	Cell Phone
Jaimee Taylor-Burt	Senior Manager FMI & Settlements Business Operations	04 471 3948	027 677 6889

FMI (ESAS & NZClear) system support:

Renee Comis	Manager FMI Operations	04 471 3813	
FMI Support Email	esas-nzclear@pshelp.atlassian.net	04 471 3918	

Settlements Team:

Arun Kenneth	Manager Settlements	09 300 7708	
Settlements Email	settlements@rbnz.govt.nz		