

From: varun kapoor s9(2)(a) privacy
Sent: Wednesday, 16 August 2017 3:43 p.m.
To: macroprudential
Subject: DTI Consultation feedback

Hi,

I am an individual person and here is my opinion on DTI restrictions on housing loans.

I highly favour putting the DTI restrictions in place.

I appreciate what RBNZ is doing to curb speculation in NZ housing market.

We can become great only by supporting great ideas, not speculators.

There could be some hiccups in the economy initially but if we believe in our people then we can definitely make good progress in the long run.

Today NZ economy is in great danger by unforeseen external events and we don't have any room to absorb a knee jerk shock caused by external events.

RBNZ has taken a positive stance to curb speculation and make room for business innovation and economic flexibility. DTI will give power to RBNZ to carry on the good work.

Thanks and regards,

Varun Kapoor