



Te Pūtea Matua | Reserve Bank of New Zealand

Position title	Senior Advisor Portfolio Management
Group	Money
Reports to	Manager Portfolio Management
Reference Level	19

Te Pūtea Matua, the Reserve Bank of New Zealand (RBNZ), is New Zealand's central bank. Toitū Te Ohanga, Toitū Te Ōranga - We enable economic wellbeing and prosperity for all New Zealanders.

Our vision is Great Team, Best Central Bank, expressed as Matangirua Ki Matangireia – working as one towards our ultimate purpose. We operate with Tauira / Integrity, Wānanga / Innovation and Taura/ Inclusion.

Kaupapa rōpū | Group purpose

The Money Group is responsible for leading policy and operational activities relating to our role as steward of New Zealand's monetary system, including the money and cash system, protecting the purchasing power of our money through setting monetary policy, implementing monetary policy in financial markets, and operating the large value payment and settlement systems across our balance sheet.

Kaupapa mahi | Role purpose

The Senior Advisor, Portfolio Management provides senior technical leadership across the management of the Bank's foreign reserves, domestic liquidity operations and broader balance sheet activities. The Senior Advisor supports high-quality portfolio and asset allocation decisions, strengthens operational resilience, and leads complex analysis, advice and continuous improvement across the Portfolio Management function. As a senior specialist, the Senior Advisor provides thought leadership, coaching and technical guidance to the team, leads priority workstreams, and supports effective engagement with internal and external stakeholders.

Ngā kawenga matua | Key responsibilities

- Providing senior technical expertise across portfolio management, asset allocation, foreign reserves and domestic liquidity operations, ensuring portfolio activities are aligned with RBNZ's policy objectives, governance settings and risk appetite.
- Leading the development and implementation of portfolio management strategies across the Bank's foreign reserves and domestic market portfolios, including the frameworks that support effective balance sheet management.

- Maintaining a whole-of-balance-sheet perspective across domestic markets and foreign reserves activity, helping ensure portfolio and asset allocation decisions are integrated, well-informed and consistent with the Bank's broader objectives.
- Leading complex analysis and advice on portfolio construction, investment strategy, market operations and balance sheet management to support senior decision-makers, ALCO and other key internal stakeholders.
- Supporting the effective implementation of monetary policy operations, including through domestic liquidity management, market operations and stewardship of the settlement cash system.
- Identifying and leading continuous improvement opportunities across portfolio management processes, models, systems and decision-making frameworks.
- Coaching, developing and mentoring more junior staff in portfolio management, asset allocation, market operations and related technical areas.
- Building and maintaining effective relationships with internal and external stakeholders, representing RBNZ with integrity and ensuring Portfolio Management outputs support effective decision-making.
- Working on broader strategic priorities within the Financial Markets Department.
- Operating with a one team mentality by collaborating with others to enable 'best for RBNZ' outcomes.
- Demonstrating our values and behaviours consistently to support our desired culture.
- Contributing as required to the delivery of Group and cross-functional strategies, activities, initiatives and programmes / projects.
- Supporting the integration of Te Tiriti, Te Ao Māori and diversity, equity and inclusion within our organisation.
- Taking proactive responsibility for your own health, safety, and wellbeing, and fostering a safe and healthy work environment by identifying, reporting, and managing risks and hazards.
- Developing and maintaining external relationships as required.
- Operating in line with RBNZ's policies and procedures.

Wheako whai take | Relevant experience

- At least ten years of experience in financial markets or central banking in a portfolio management role.
- Proven experience managing investment portfolios, including portfolio construction, asset allocation, risk-aware decision-making, performance monitoring and trade execution.

- Proven experience and thorough, in-depth understanding of financial markets and financial institutions, monetary and other financial policies including a technical understanding of monetary policy tools and operating frameworks in central banks.
- Experience leading initiatives and projects.
- Ability to build strong relationships with internal and external stakeholders.
- Proven experience in coaching and mentoring others.
- Demonstrates knowledge and application of Te Tiriti o Waitangi.
- Must be eligible to obtain and maintain the appropriate level of NZ National Security Clearance as needed.

Ā mātou whanonga | RBNZ behaviours

As important as what we deliver is how we deliver. We hold people front and centre to our mahi, our way of working is guided by our values which shape our behaviours. Our Individual Performance Framework details these expectations.