

POSITION DETAILS

POSITION TITLE:	Senior Analyst
GROUP:	Money Group
DIRECTORATE:	Economics
REPORTS TO:	Manager, Forecasting
JOB EVALUATION:	Reference Level 16
LOCATION	Wellington or Auckland
DATE:	July 2024

Our purpose, vision and values

The Reserve Bank of New Zealand, Te Pūtea Matua (the Bank), is New Zealand's central bank. Toitū Te Ohanga, Toitū Te Ōranga - We enable economic wellbeing and prosperity for all New Zealanders.

Our vision is Great Team, Best Central Bank, expressed as Matangirua Ki Matangireia – working as one towards our ultimate purpose. We operate with Taura / Integrity, Wānanga / Innovation and Taura/ Inclusion.

Our Māori traditions tell us Tāne Māhuta, guardian of the forest and birds, enabled life to thrive within his ecosystem. Inspired by the Tāne Māhuta legend, the Bank has adopted the story of the kaitiaki to reflect our stewardship of the financial system of Aotearoa, doing all we can to enable a sustainable, productive and efficient economy.

We have a clear goal – to create an environment that fosters the overall economic wellbeing of the country and the living standards of all New Zealanders so that we, and generations to come, continue to enjoy this great country.

How we work

Our work enables our economy to grow, people to be in work and means we can all rely on the financial system as we spend, borrow and save in our daily lives. We achieve this by being the sole issuer of central bank money for New Zealand, ensuring that cash and payment systems meets the needs of the public, keeping consumer prices stable and supporting maximum sustainable employment, and regulating and supervising financial institutions and insurance companies.

We are passionate about what we do and the impact it has on businesses, communities and whānau. Enabling economic prosperity and wellbeing for all New Zealanders takes expertise, determination and a strong commitment to working collaboratively with our partners. We carry this responsibility with great pride.

Directorate purpose

In the Economics Directorate, we have primary responsibility for providing economic analysis, forecasts and advice to the Monetary Policy Committee. This support is vital to achieving the Bank's dual mandate for monetary policy. We also support our colleagues in other areas of the Bank, working collaboratively to achieve the Bank's strategic priorities of the day.

Team purpose

The role of the Forecasting team is to provide updates on current conditions in the New Zealand economy, and to determine the outlook for monetary policy that is most likely to deliver our employment and inflation objectives. We also play a key role in producing the *Monetary Policy Statement*.

To do our role effectively, we engage with people inside and outside the Bank. We talk to businesses and others in the public sector to better understand the effects of economic developments. We seek feedback from people around the Bank to draw on their experience and ensure our advice is high quality.

Role purpose

The Senior Analyst is responsible for analysing and forecasting various sectors of the New Zealand economy, and presenting this analysis to the Monetary Policy Committee to support policy formulation and communication.

The Senior Analyst is expected to contribute as an experienced member of the immediate team and across the Economics Department and may formally lead project groups or act as a mentor of others.

Key responsibilities

Critical areas of success: The **Senior Analyst** will be required to deliver results in the following areas:

- Report on economic developments and their implications for monetary policy through papers and presentations to the Monetary Policy Committee. Prepare forecasts for key macroeconomic variables and clearly articulate the assumptions behind them. Construct and present alternative scenarios that highlight the effects of different assumptions.
- Conduct research using a range of analytical techniques, utilising your own knowledge and experience or effectively drawing on that of others. Write and present this analysis, ensuring policy insights are clearly articulated.
- Lead analytical projects, providing guidance or coaching to junior colleagues.

- Collaborate with colleagues across the Economics Department and the wider Bank to improve our analytical frameworks and to bring our perspective to projects from around the Bank.
- Engage with those from the wider public sector and other relevant organisations, including participating in our business visit programme, to enrich and broaden our understanding of the economy.
- Contribute to drafting and production of the *Monetary Policy Statement*, published four times a year.

Key Competencies

- A post-graduate degree in economics or similar analytical subject.
- At least three years professional experience, preferably in a policy-making institution.
- An interest in and solid understanding of the global and domestic issues facing the New Zealand economy.
- Well-developed analytical and research skills.
- An effective collaborative approach that draws on the knowledge and skills of colleagues and other stakeholders, and constructively contributes to the work of others.
- Strong communication skills with the ability to communicate complex information to technical and non-specialist audiences in both oral and written form.

Capabilities

Strategic	Strategic thinking: We make informed decisions and take considered risks, which incorporate both short and long term factors and are aligned with our Strategic Plan and values. We prioritise activities and make choices which are most likely to enable the delivery of shared goals. We scan the horizon for emerging opportunities and plan current activities with the future in mind.	
	Critical thinking: We understand the goals and values of Te Pūtea Matua, set a clear direction and help colleagues to translate strategic priorities into the delivery of specific outcomes, which are informed by evidence and insight. We build confidence and commitment in the way that we listen to the views of others, act on our plans, learn from our setbacks and celebrate our successes.	
Engaging	Collaborative: We build effective working relationships with a wide range of internal and external stakeholders to shape the future through creative collaborations and teamwork. We demonstrate the impact of our contribution through regional, national and international partnerships and we work together with our diverse range of colleagues, students and partners to understand their needs and deliver excellent outcomes.	
	Communicating with Impact: We build trust and gain buy-in to shared goals through our professionalism, integrity and effective communication skills. We influence and engage others across and beyond the Te Pūtea Matua through active two-way dialogue and by promoting a clear and targeted message which positively reflects on our Brand and reputation.	
Constructive	Delivering Results: We take responsibility for delivering change efficiently and making things happen. Barriers and challenges are resolved promptly and success is celebrated. We are committed to ensuring that positive change is sustained and embedded to drive future success. We take a proactive approach to developing solutions and processes which are accessible, inclusive and user friendly.	
	Developing Others: We equip colleagues to perform to the best of their ability and realise their potential through ongoing feedback, coaching and development. We value and recognise the benefits of working with a diverse range of talented colleagues and actively seek to build inclusive teams in which all team members can thrive.	
Self-Awareness	Resilience & Adaptability: We are able to adapt to changing priorities and seek to create a positive and healthy working environment in the way that we engage with and support others.	
	Self-Awareness: We understand our individual leadership style and adapt our approach in response to the situation and the needs of others. We regularly seek feedback to increase our levels of self-awareness and are committed to undertaking development to improve our personal effectiveness.	
Innovation	Innovation & creativity: We actively seek and use feedback to drive continuous improvement. We challenge ourselves and others to be the best we can and share best practice from across our Te Pūtea Matua and beyond. We create an environment where new ideas and creative problem solving are encouraged and acted on.	