

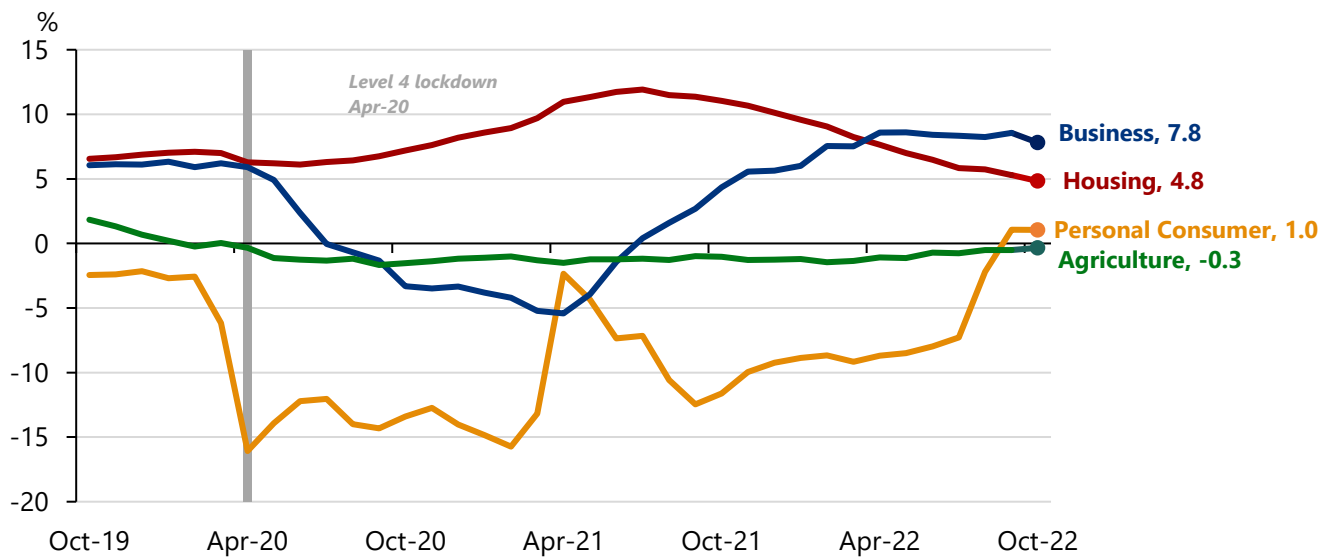
30 November 2022

Sector lending & deposits summary – Banks

Key points for October 2022:

- Total housing lending stock increased by \$926m (0.3%) in October 2022, slightly down on the \$952m (0.3%) increase reported last month. Owner-occupier lending increased by \$884m (0.4%) and residential investor lending increased by \$42m (0.05%).
- Total personal consumer lending stock increased by \$113m (1.5%), continuing on the increase of \$77m reported last month. All personal consumer lending products increased in October 2022, with term loans increasing \$28m, the largest increase since December 2017. The annual growth rate decreased to 1.0%, from 1.1% last month.
- Total business lending stock increased by \$487m (0.4%) in October 2022, down on the \$1.3b increase seen last month. Large business annual loan growth rate decreased from 12.1% to 10.6% this month and SME business annual loan growth continued to decrease from 6.6% to 6.3%.
- Total household deposits increased by \$275m (0.1%), this was driven by term deposits increasing by \$1.7b (1.7%). Total business deposits increased by \$1.6b (1.4%) this month, driven by increases in transaction balances and term deposit balances of \$978m (1.8%) and \$877m (2.9%) respectively.
- The system non-performing loans (NPL) ratio remains unchanged at 0.4% in October 2022. The most significant changes to sector NPL ratios this month was consumer loans which increased from 0.9% to 1.0%, and agriculture loans which decreased from 1.1% to 1.0%.

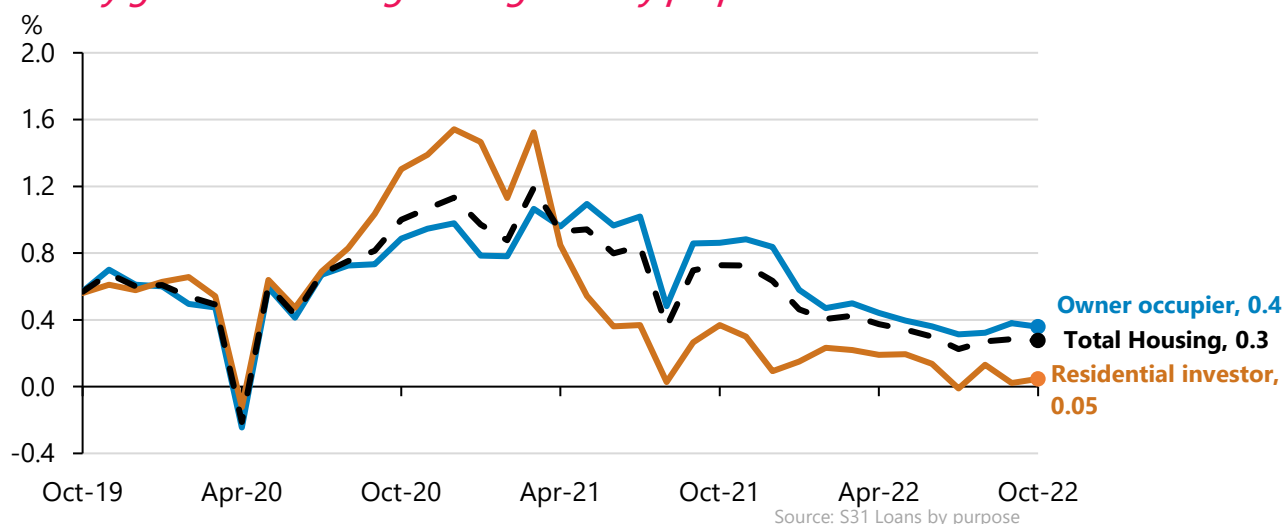
Sector lending annual growth rates (Banks)



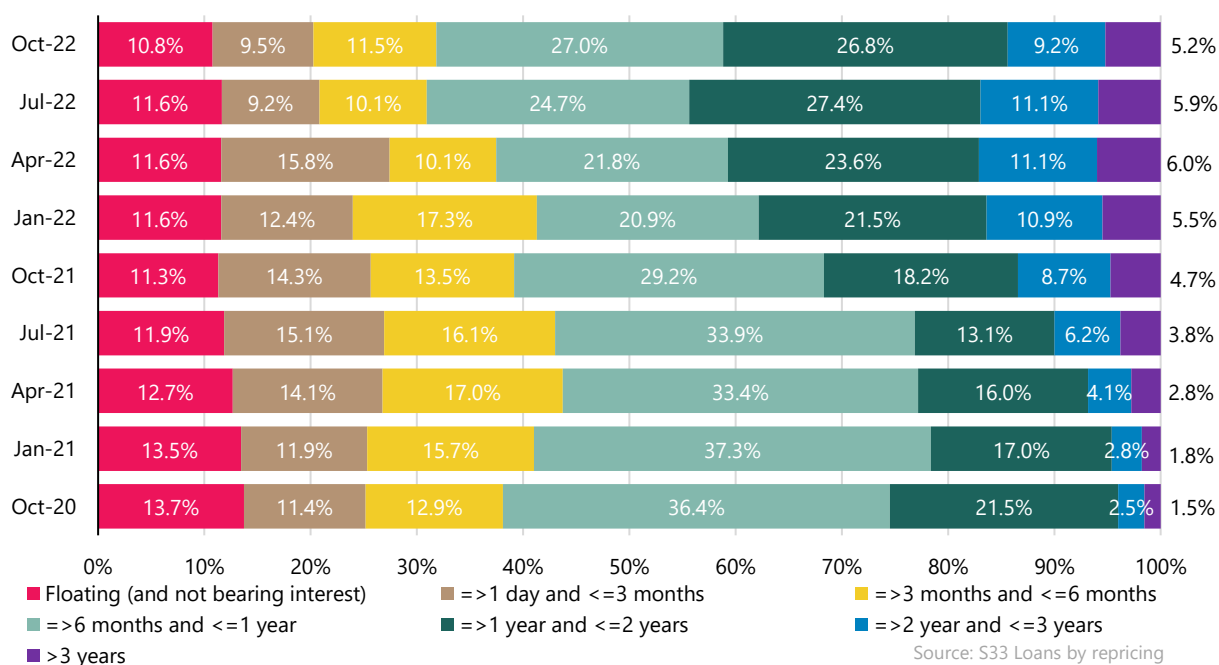
Source: C5 Sector lending, S31 Loans by purpose

Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

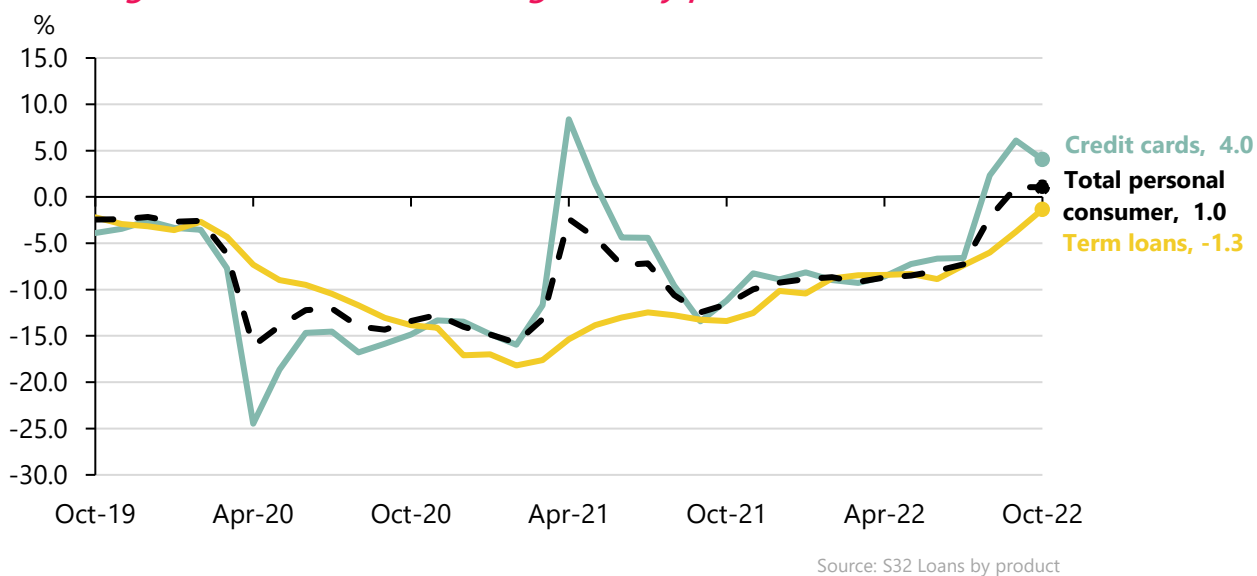
Monthly growth in housing lending stock by purpose



Proportion of housing lending by repricing buckets

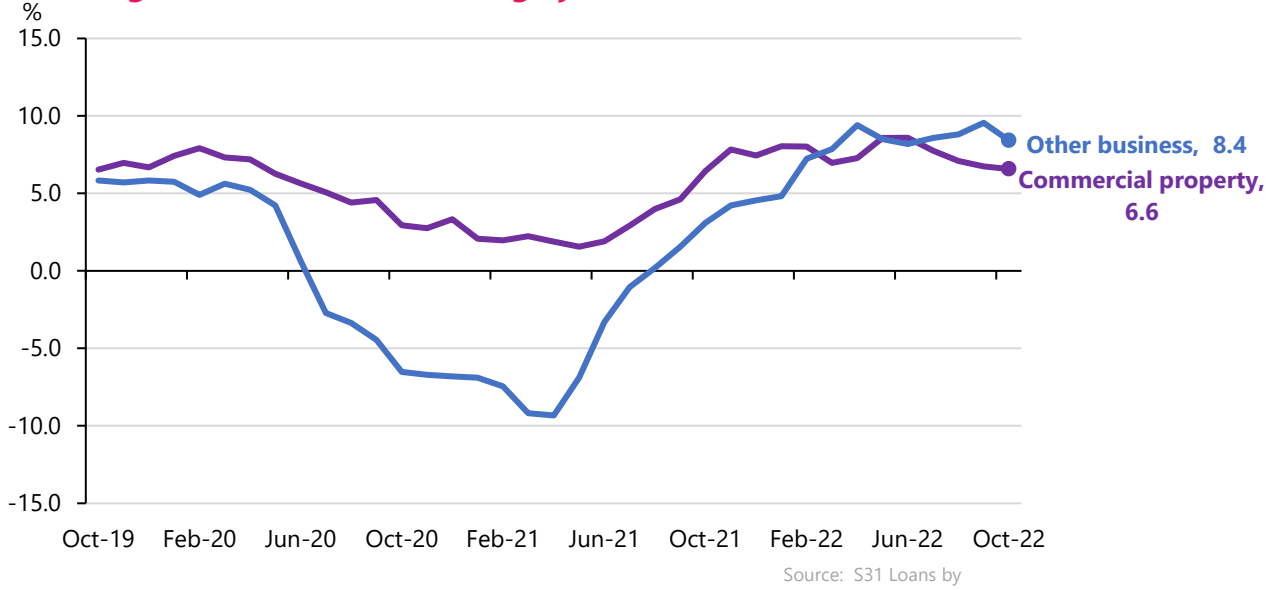


Annual growth in consumer lending stock by product

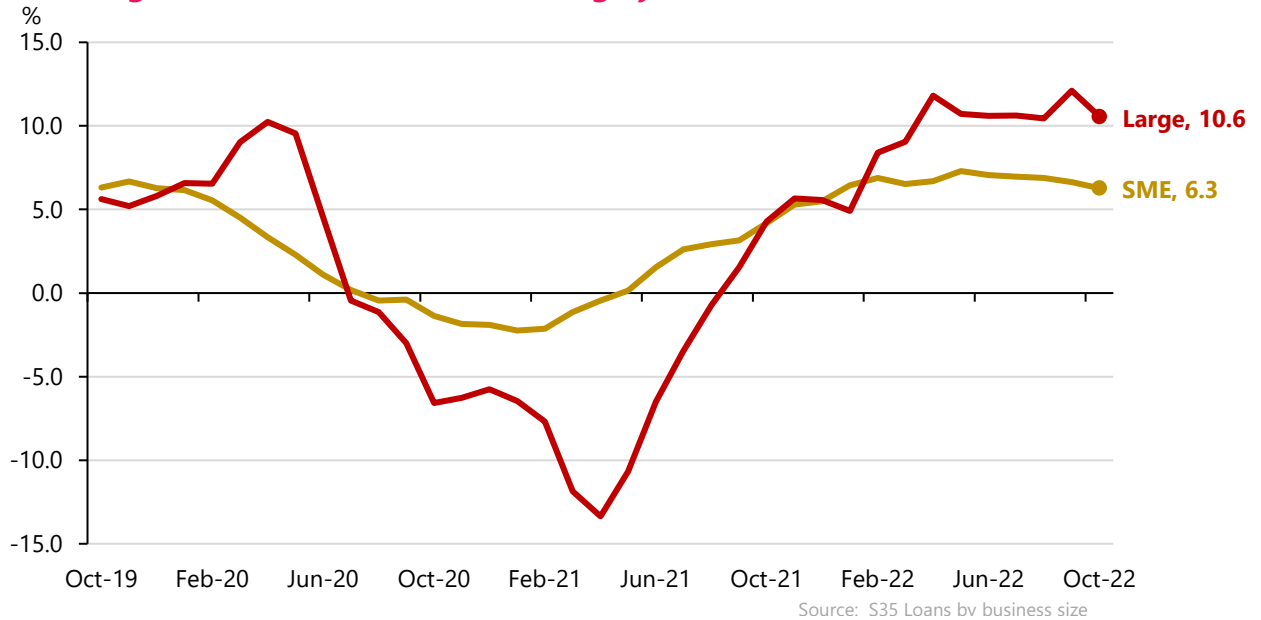


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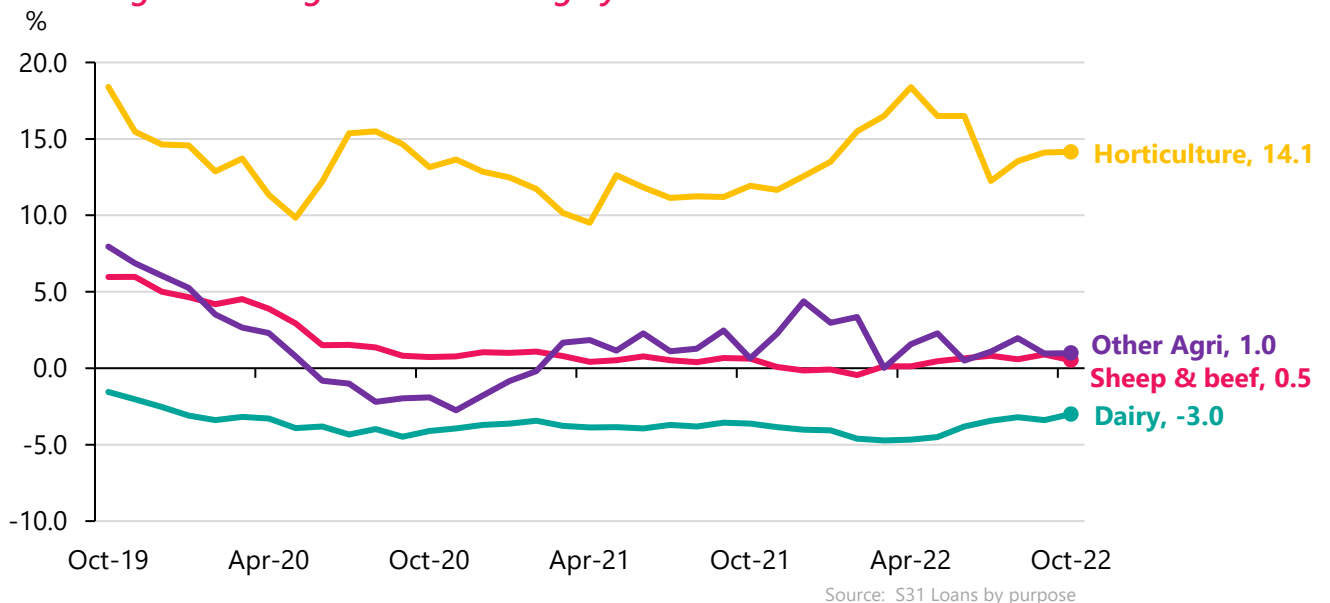
Annual growth in business lending by sector



Annual growth in total business lending by business size

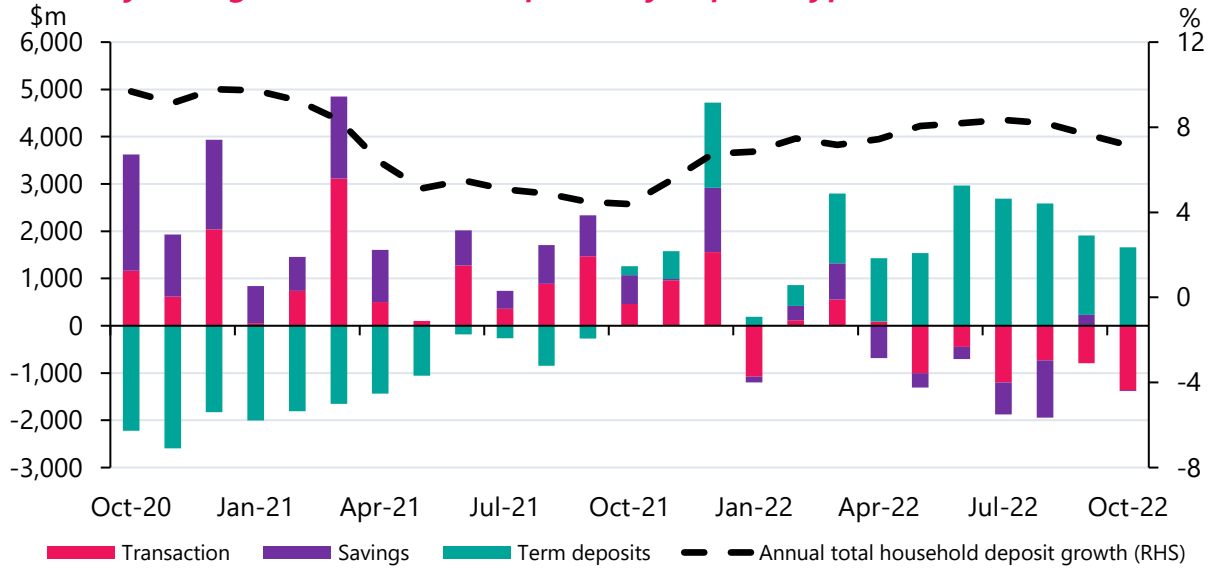


Annual growth in agriculture lending by sector



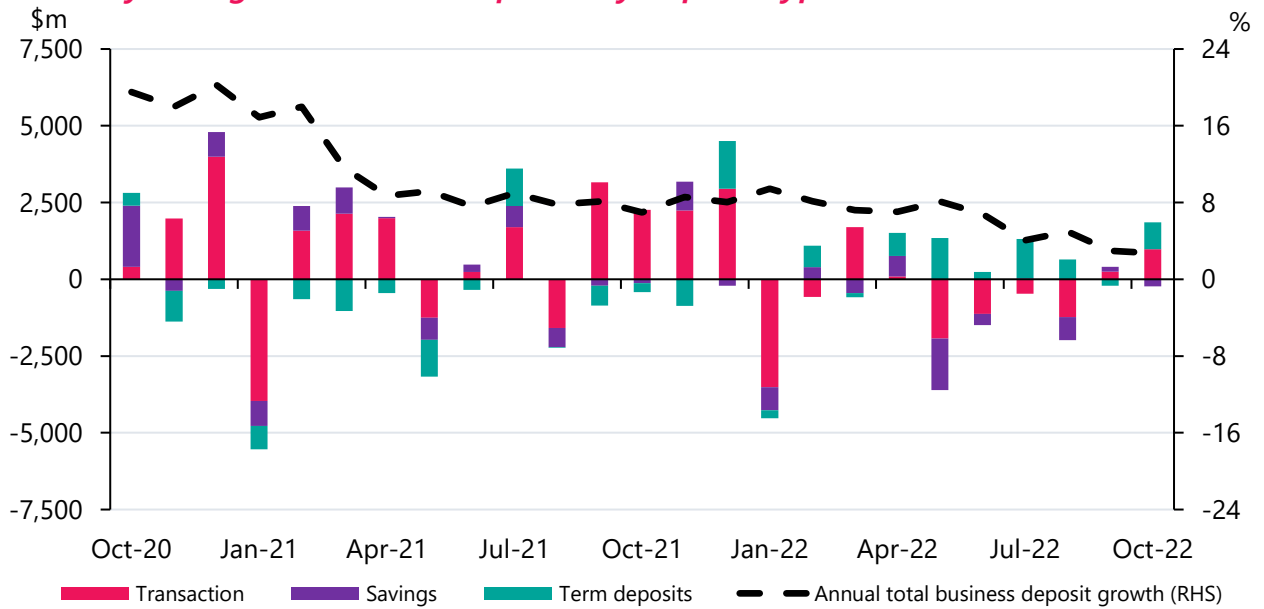
Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

Monthly change in household deposits by deposit type



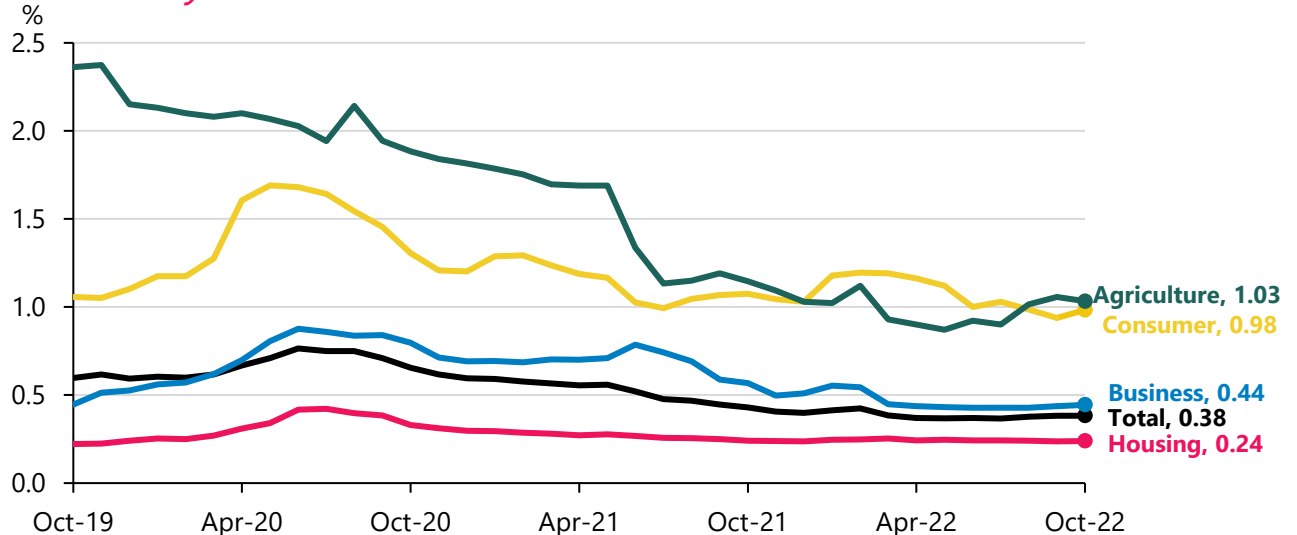
Source: S40 Deposits by sector

Monthly change in business deposits by deposit type



Source: S40 Deposits by sector

NPL Ratio by sector



Source: S50 Loans by asset quality

Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

The Bank Balance Sheet release includes the following web tables:

Lending and monetary statistics

- C5 Sector lending (banks and non-bank lending institutions)
- C50 Money and credit aggregates (depository corporations)
- C51 Other depository corporations analytical accounts
- C52 Depository corporations analytical accounts

Registered Banks

- S10 Banks: Balance sheet
- S30 Banks: Assets – Loans by sector
- S31 Banks: Assets – Loans by purpose
- S32 Banks: Assets – Loans by product
- S33 Banks: Assets – Loans fully secured by residential mortgage by repricing
- S34 Banks: Assets – Loans and Repos by Industry
- S35 Banks: Assets – Loans by business size
- S36 Banks: Assets – Business loans by product
- S37 Banks: Assets – Agriculture loans by product
- S40 Banks: Liabilities – Deposits by sector
- S41 Banks: Liabilities – Deposits by industry
- S50 Banks: Assets – Loans by asset quality