

New bank balance sheet web tables

5 April 2017

	New table	Previous table(s)	Main changes to data	Historical data
S10	Banks: Balance sheet	S1 Banks: Balance sheet	<ul style="list-style-type: none"> Financial instruments (e.g. deposits, loans) align with <i>Disclosure Statements</i> and differ from the breakdown previously published in S1. Reporting is consistent with <i>Disclosure Statements</i> and some items are reported net (e.g. loans). In the SSR all items were reported gross. Total assets align with <i>Disclosure Statement</i> reporting but may not match total assets previously reported in S1. 	The bank balance sheet is not backdated as the balance sheet data from the SSR is not comparable with the new collection.
Registered bank lending				
S30	Banks: Assets – Loans by sector	None	<ul style="list-style-type: none"> New breakdown of loans by sector 	Historical data is not available as it was not previously collected in the SSR.
S31	Banks: Assets – Loans by purpose	None	<ul style="list-style-type: none"> New breakdown of loans by purpose. 	Historical data is not available as it was not previously collected in the SSR.
S32	Banks: Assets – Loans by product	S5 Banks: Claims by instrument (NZD non-Treasury claims only)	<ul style="list-style-type: none"> New breakdown of loans by product. 	Historical data is not available as it was not previously collected in the SSR.
S33	Banks: Assets – Loans fully	S8 Banks: Mortgage lending	<ul style="list-style-type: none"> Only the value of residential 	Data for the total value of floating

	secured by residential mortgages by repricing	(value of residential mortgage lending only)	<p>mortgages is available in the new table.</p> <ul style="list-style-type: none"> • The <i>number</i> of residential mortgages is not available. • Increase in the value of fixed mortgages due to improved reporting of respondents. 	<p>and total fixed loans has been backdated.</p> <p>The detailed repricing buckets are not backdated as the data may not be comparable.</p>
S34	Banks: Assets – Loans by industry	S7 Banks: Claims by sector	<ul style="list-style-type: none"> • Previously only collected claims which comprised loans, securities, and deposits at other depository corporations. • Increase in loans as it captures both NZD and FX loans. Previously only NZD claims were captured. • Reclassification between industries due to the change from ANZSIC96 to ANZSIC06. • The monthly weighted average interest rate will not be available as this is no longer collected. 	Loans by ANZSIC are not backdated as the data from the SSR is not comparable with the new collection.
Registered bank deposits				
S40	Banks: Liabilities – Deposits by sector	C17 Household deposits	<ul style="list-style-type: none"> • Decrease in resident household deposits as it no longer includes non-resident households and household holdings of debt securities. • Deposits for other sectors e.g. non-financial businesses, financial businesses, and non-resident are also published. 	<p>Resident household deposits have been backdated to provide comparable historical data.</p> <p>Deposits for other sectors have not been backdated due to lack of historical data in the SSR.</p>
S41	Banks: Liabilities – Deposits by industry	S6 Banks: Funding by sector	<ul style="list-style-type: none"> • Previously only collected funding which comprised, deposits, 	Deposits by ANZSIC are not be backdated as the data from the

			<p>securities, and borrowings (including repos).</p> <ul style="list-style-type: none"> • Increase in deposits as it captures both NZD and FX deposits. Previously only NZD funding was captured. • Reclassification between industries due to the change from ANZSIC96 to ANZSIC06. • The monthly weighted average interest rate is not available as this is no longer collected. 	SSR is not comparable with the new collection.
Registered bank interest rates				
B20	New customer average mortgage interest rates	S8 Banks: Mortgage lending (new customer average mortgage interest rates)	<ul style="list-style-type: none"> • Data on the monthly yield are not available in the new collection. We intend to extend other data collections (Income Statement and Retail Interest Rates surveys) to capture information to enable the provision of higher quality effective mortgage lending rates and the business lending rate in the future. 	The new customer average floating rate has been backdated.
Other data				
C5	Sector lending (banks and non-bank lending institutions)	C5 Sector credit C6 Household credit	<ul style="list-style-type: none"> • Decrease in the level of agriculture lending as it no longer includes services to agriculture. Services to agriculture is no longer separately identified and will be included in business lending. Services have been removed from historical data based on values captured in the discontinued annual agriculture survey. 	<p>We have backdated the following series to provide comparable historical data:</p> <ul style="list-style-type: none"> • Agriculture credit • Business credit • Housing credit • Consumer credit <p>We have estimated the back series</p>

			<ul style="list-style-type: none"> • Increase in the level of business lending as it includes loans denominated in foreign currency, loans to non-residents and services to agriculture. • Decrease in the level of housing lending due to improved reporting by respondents of housing loans. • Decrease in consumer lending due to improved reporting by respondents of consumer loans. 	using historical data from the SSR and other surveys (e.g. annual agriculture survey).
C50	Money and credit aggregates	C1 Monetary aggregates C2 Credit aggregates C3 Monetary and credit aggregate components	<ul style="list-style-type: none"> • Decrease in the level of broad money as non-resident deposits are no longer included. • Increase in narrow money due to the inclusion of all transaction deposits (previously only cheque accounts included). • The level of domestic credit and private sector credit is largely unchanged. 	<p>We have backdated the following series to comparable historical data:</p> <ul style="list-style-type: none"> • Broad money • Domestic credit • Private sector credit

Data that is no longer available

	Data	Why it will not be available	Future plans to publish	Alternative data sources
1	<p>Interest rates</p> <ul style="list-style-type: none"> • Monthly yield (also known as the effective mortgage rates) • Weighted average interest rates on NZD funding and claims • Business lending rate (published in B3) 	<p>Interest rate data is not collected in the new balance sheet collection.</p> <p>We were concerned about the quality of the effective mortgage lending rates and business lending rate collected from the SSR.</p>	<p>We intend to extend two other Reserve Bank surveys to enable us to produce higher quality interest rate data:</p> <ol style="list-style-type: none"> 1. Retail interest rate survey to collect a wider range of interest rates including fixed mortgage rates. 2. Income statement survey to collect interest income from different types of lending to derive effective interest rates 	<ul style="list-style-type: none"> • The Retail interest rate survey (B3) publishes an average floating mortgage rate. • Interest.co.nz publishes mortgage rates for a range of terms.
2	<p>Mortgages</p> <ul style="list-style-type: none"> • <u>Number</u> of fixed and floating mortgages. 	<p>Data on the <u>number</u> of mortgages is not collected in the new balance sheet collection. Only data on the <u>value</u> of mortgages is collected.</p> <p>Note that in the previous data, where a mortgage is split between floating and fixed, it was counted in both the floating and fixed categories.</p>	<p>There are no plans to collect data on the number of mortgages in the future.</p>	
3	<p>Detailed agriculture lending (annual)</p>	<p>The annual agriculture has been discontinued as more frequent data on lending to the main agriculture industries (dairy, sheep & beef, horticulture) is available from the new balance sheet collection.</p>	<p>There are no plans to collect detailed data on agriculture lending in the future.</p>	<ul style="list-style-type: none"> • Industry association reports e.g. Poultry Industry Association, Wine Growers Association.