

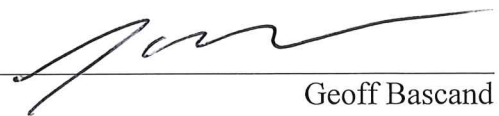
Non-bank Deposit Takers (UDC Finance Limited) Exemption Revocation Notice 2020

Under section 70 of the Non-bank Deposit Takers Act 2013, the Reserve Bank of New Zealand gives the following notice (to which is appended a statement of reasons of the Bank).

Notice

- 1 Title**
This notice is the Non-bank Deposit Takers (UDC Finance Limited) Exemption Revocation Notice 2020.
- 2 Commencement**
This notice comes into force on 3 September 2020.
- 3 Revocation**
The Non-Bank Deposit Takers (UDC Finance Limited) Exemption Notice 2016 is revoked.

Dated at Wellington this 2nd day of September 2020.



Geoff Bascand
Deputy Governor

Statement of reasons

This notice, which comes into force on 3 September 2020, revokes the Non-Bank Deposit Takers (UDC Finance Limited) Exemption Notice 2016 (the **Exemption**).

The NBDT licence granted to UDC Finance Limited on 2 March 2015 was cancelled on 15 January 2020 and consequently the Exemption is no longer required.
