

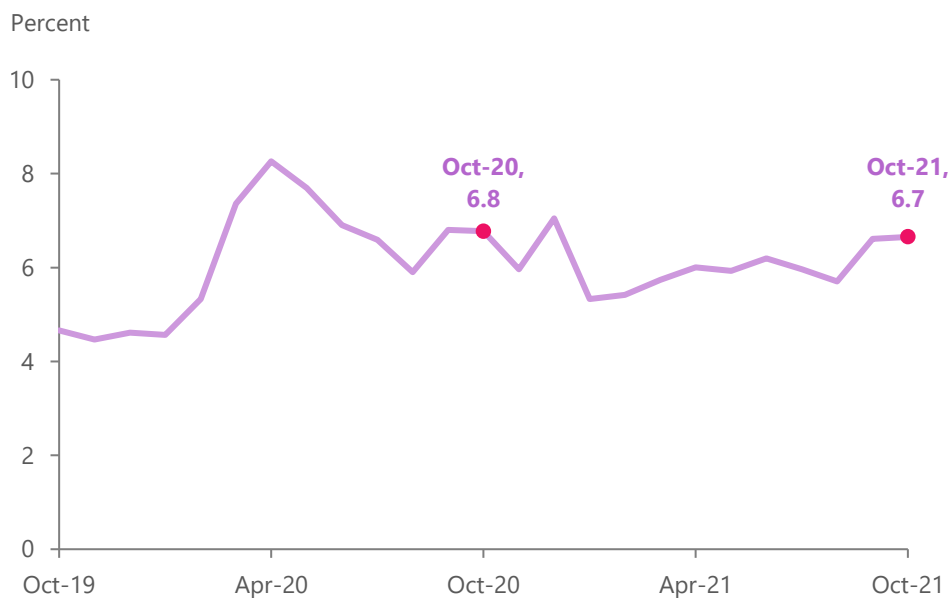
1 December 2021

## Liquidity summary

### Key points for October 2021

- The aggregate one-week mismatch ratio was 6.7% as at the end of October, slightly up from 6.6% at the end of September.
- The aggregate one-month mismatch ratio was 6.4% at the end of October, down from 6.5% at the end of September.
- The system-wide core funding ratio<sup>1</sup> (CFR) was 87.8% as at end of October, up from 87.3% at the end of September. In comparison to October 2020, the core funding ratio declined 0.5 percentage points, from when it was 88.3%.
- Total loans and advances<sup>2</sup> increased from \$488.0 billion as at end of September to \$488.8 billion at the end of October, while core funding value increased from \$426.2 billion to \$429.2 billion.
- Banks are required to hold a sufficient stock of liquid assets to be able to fill the projected 'mismatch' between cash inflows and outflows over the next week and month (refer to Liquidity policy [page](#) on our website).

Figure 1: One-week mismatch ratio



<sup>1</sup> The Reserve Bank reduced banks' minimum core funding ratio requirement from 75% to 50%, effective from 2 April 2020.

<sup>2</sup> Total (Net) Loans and Advances for the month that is two months prior to the BS13 reporting month.

Figure 2: One-month mismatch ratio

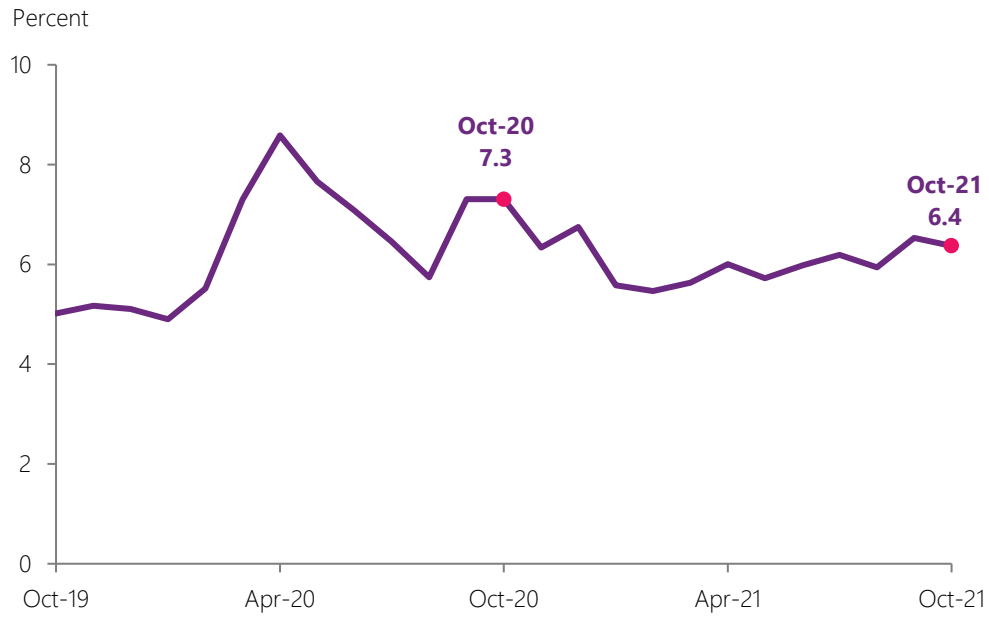


Figure 3: Core funding ratio

