

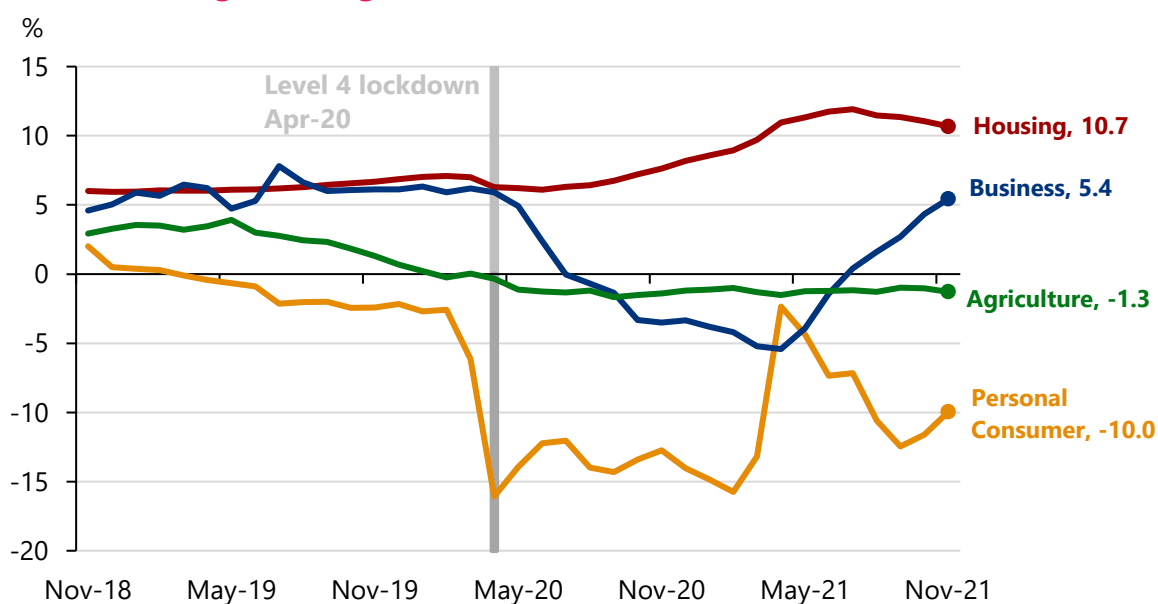
23 December 2021

Sector lending summary – Banks

Key points for November 2021:

- Total housing lending stock increased by \$2.3b (0.7%). Owner occupier lending rose by \$2.1b (0.9%), while residential investor lending was up \$0.3b (0.3%) – note these monthly movements have been ‘break adjusted’ to reflect a reclassification from a major bank.
- Total personal consumer lending stock increased by \$279m (3.7%). Bank credit card lending stock also rose by \$279m (7.0%), the largest monthly increase since data collection began in Dec-16.
- Total business lending stock increased by \$1.1b (0.9%). The increase was fairly evenly split across commercial property & other business, up by \$552m (1.3%) & \$510m (0.7%) respectively. There was also an even split by business size, with SME lending up \$510m (0.7%) & large business lending up \$552m (1.4%). Both SME & large business have an annual growth rate of 5.3%.
- Total agriculture lending stock fell further by \$187m (-0.3%). Dairy lending declined for the sixth consecutive month, down by \$175m (-0.5%), while sheep & beef lending declined for the first time in six months, down by \$15m (-0.1%).
- Total household deposits increased by \$1.6b (0.7%). Transaction and term balances were up by \$1.0b (1.9%) and \$0.6b (0.7%) respectively, while savings balances were up by just \$27m (0.03%). The increase in term deposits was the largest since May-19.
- The system non-performing loans (NPL) ratio remained unchanged at 0.4% in Nov-21 with no increases reported in sectoral NPL ratios.

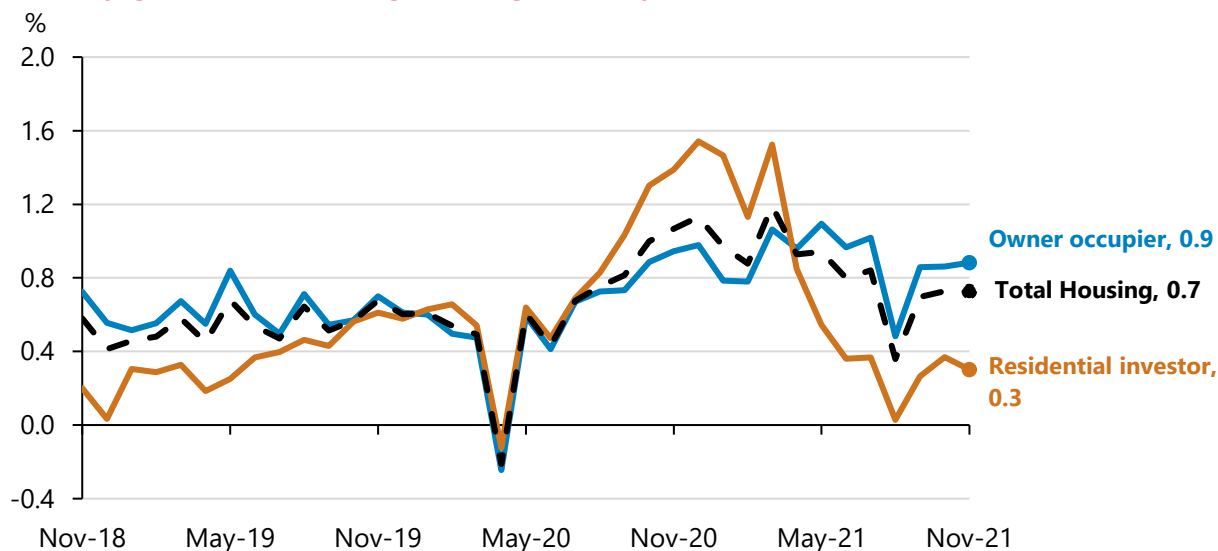
Sector lending annual growth rates (Banks)



Source: C5 Sector lending, S31 Loans by purpose

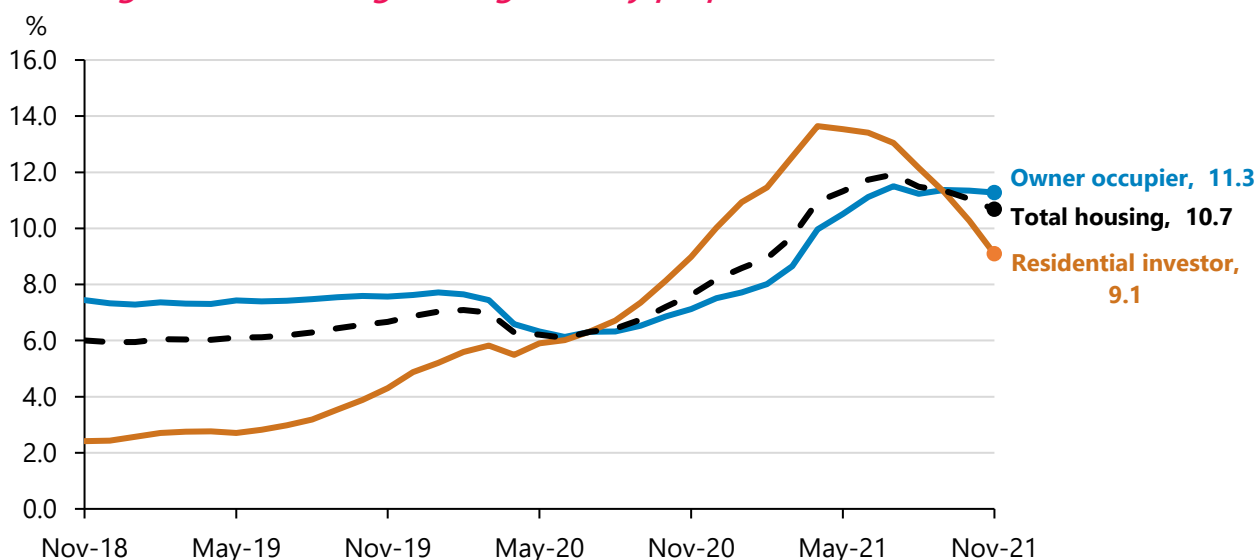
Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

Monthly growth in housing lending stock by purpose



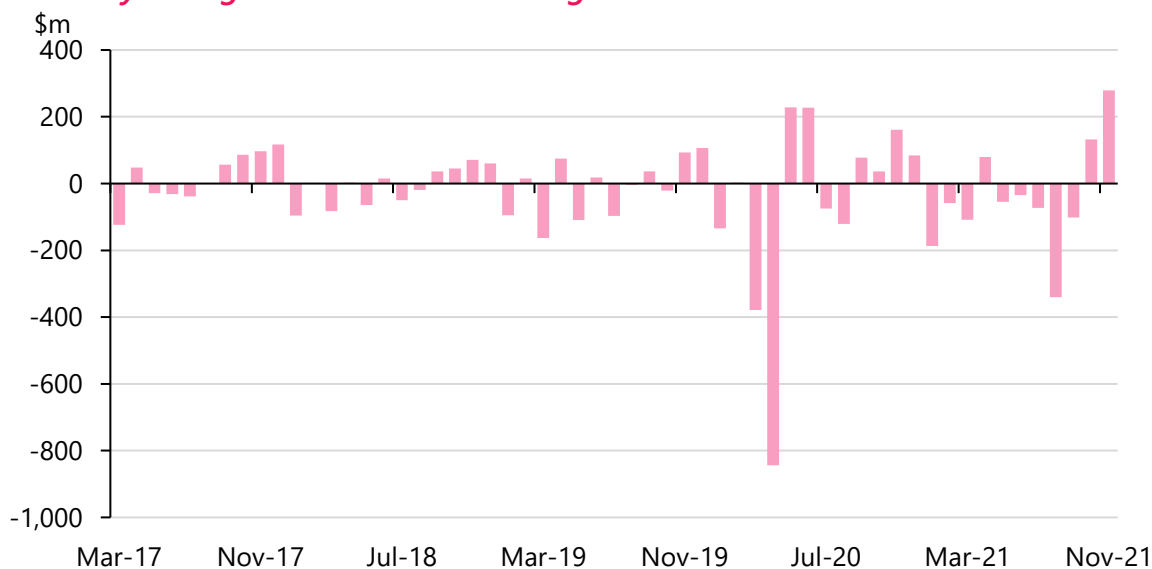
Source: S31 Loans by purpose

Annual growth in housing lending stock by purpose



Source: S31 Loans by purpose

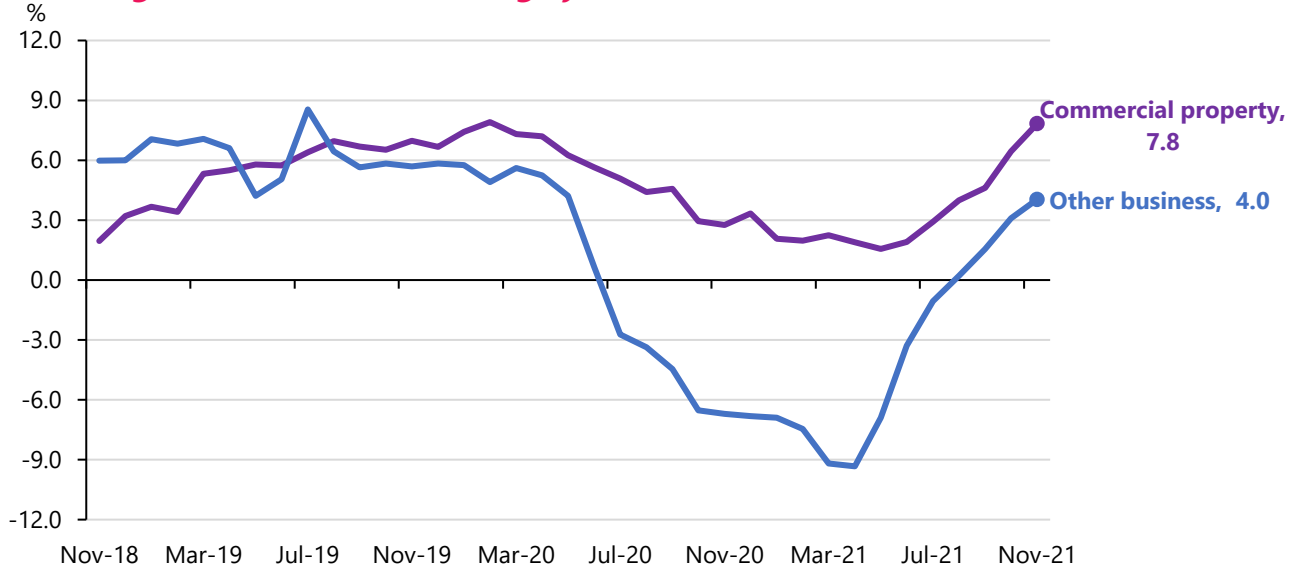
Monthly change in credit card lending stock



Source: S32 Loans by product

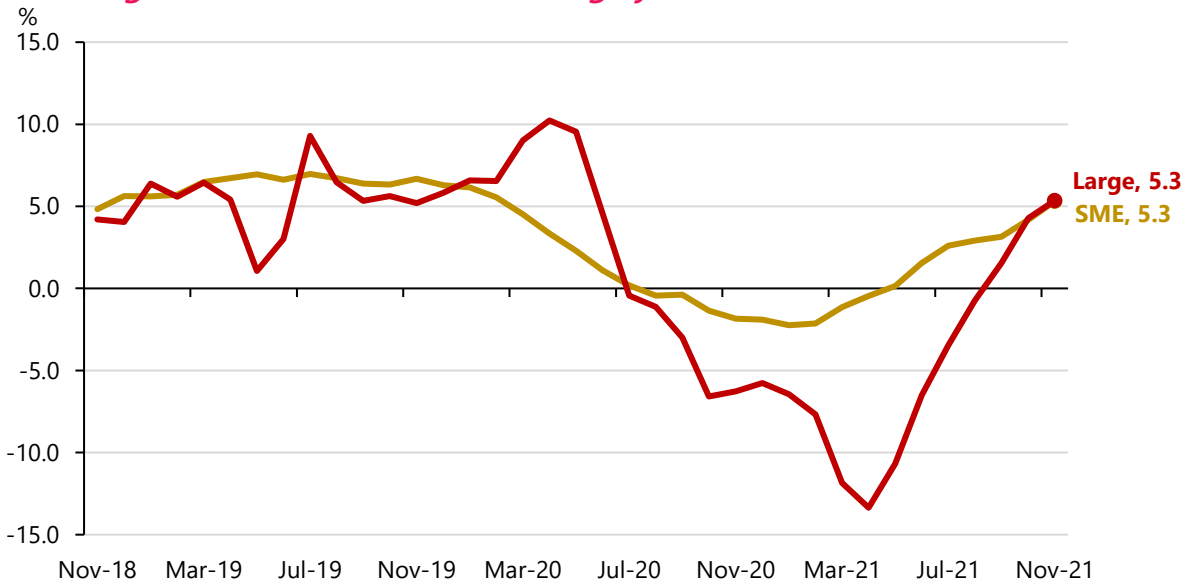
Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

Annual growth in business lending by sector



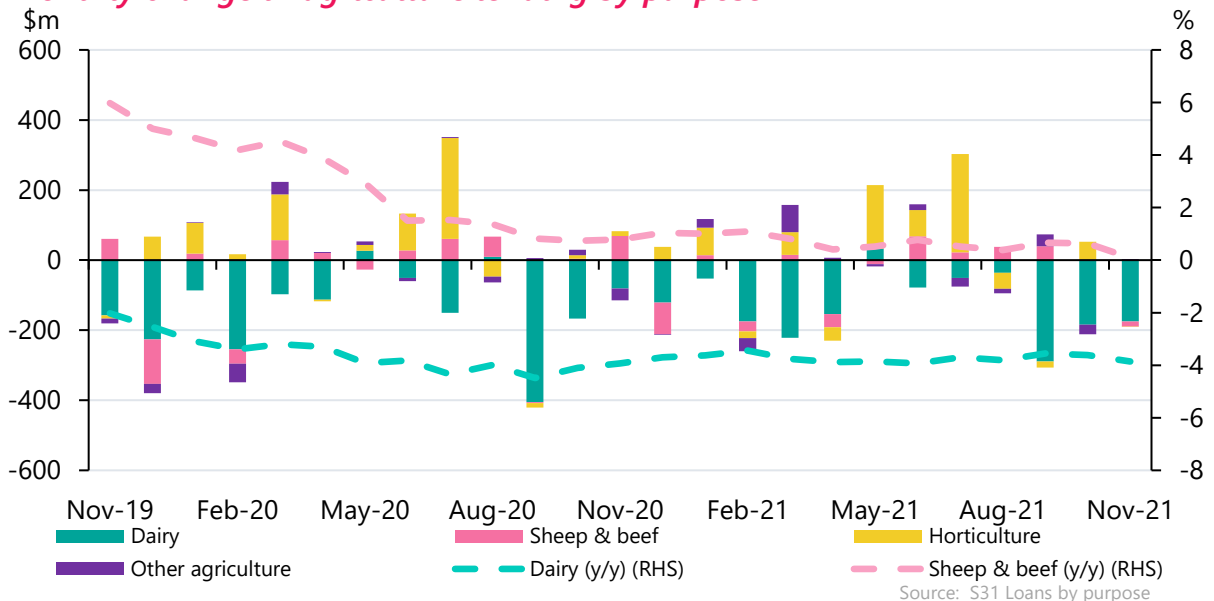
Source: S31 Loans by purpose

Annual growth in total business lending by business size



Source: S35 Loans by business size

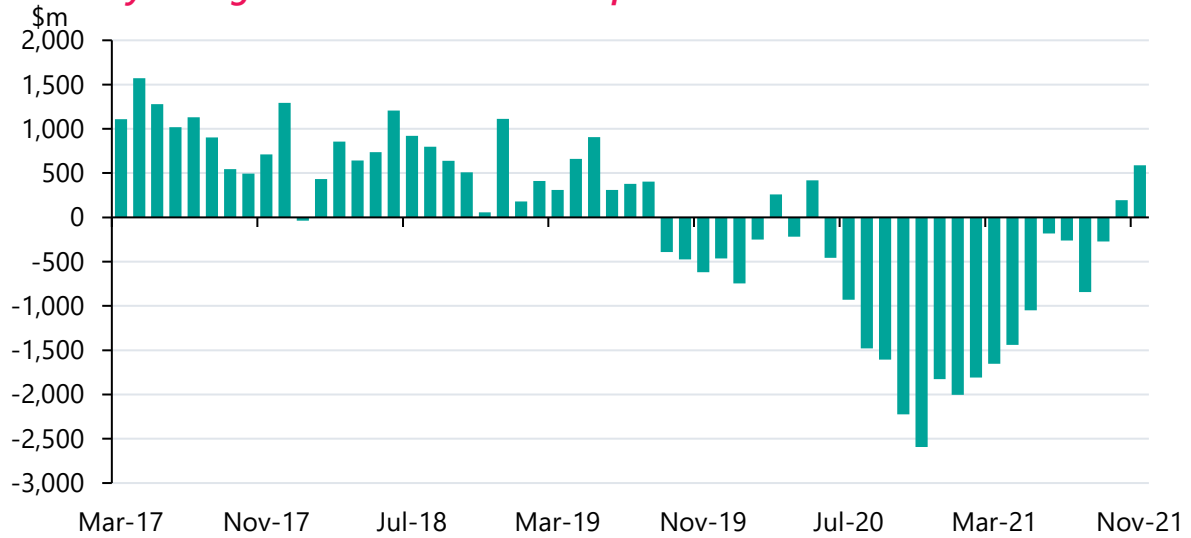
Monthly change in agriculture lending by purpose



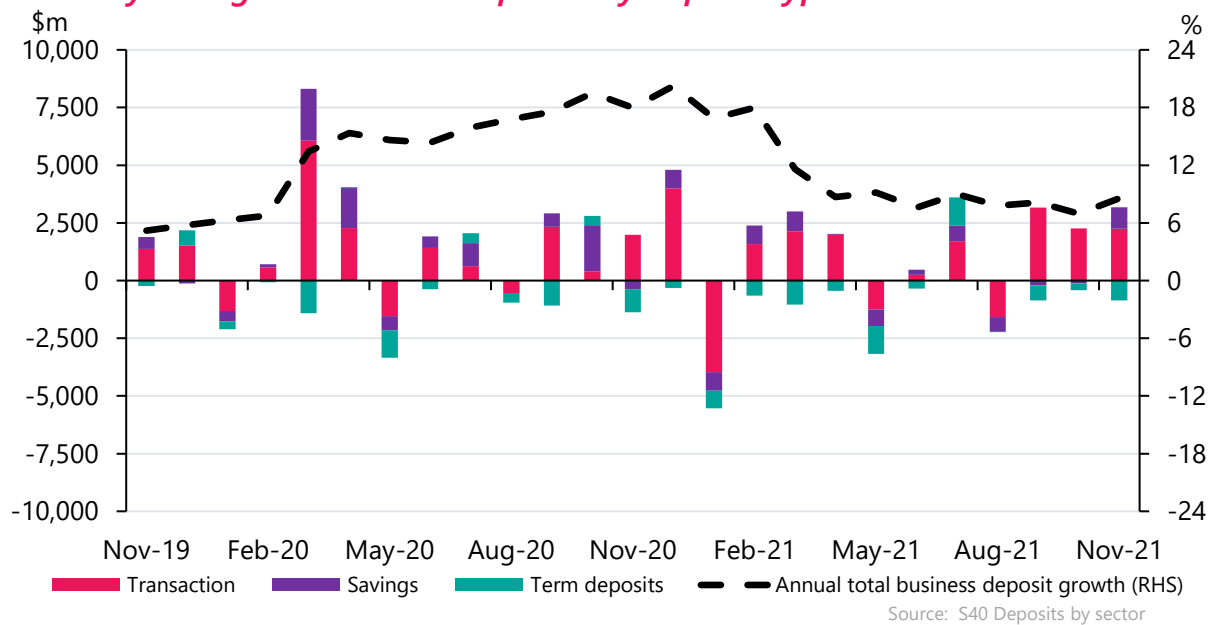
Source: S31 Loans by purpose

Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

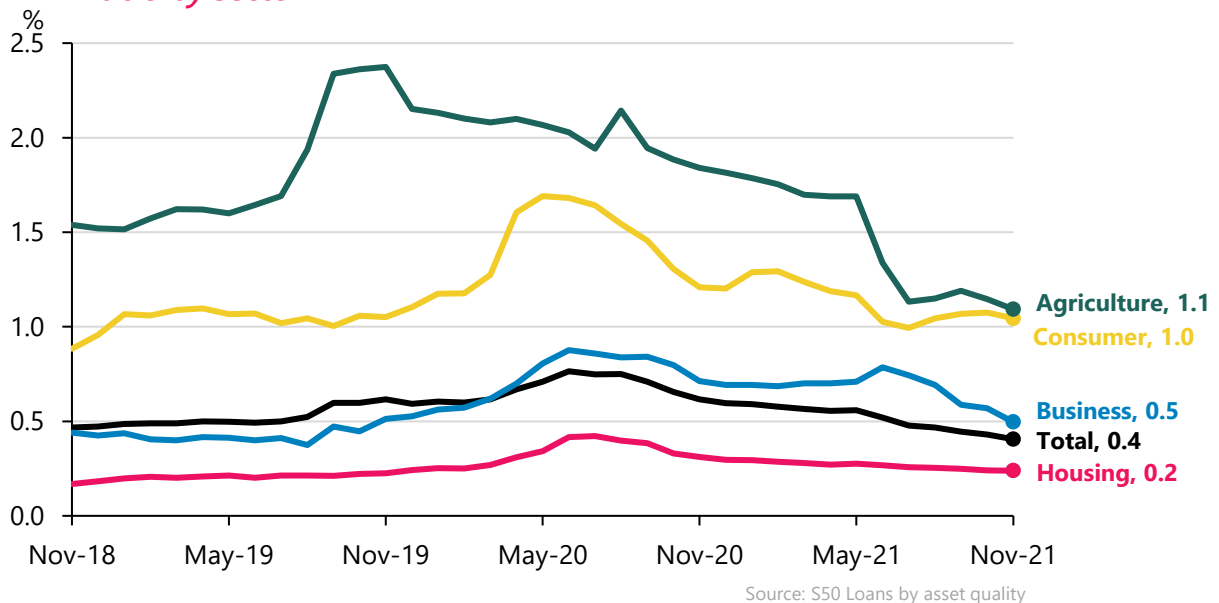
Monthly change in household term deposits



Monthly change in business deposits by deposit type



NPL Ratio by sector



Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

The Bank Balance Sheet release includes the following web tables:

Lending and monetary statistics

- C5 Sector lending (banks and non-bank lending institutions)
- C50 Money and credit aggregates (depository corporations)
- C51 Other depository corporations analytical accounts
- C52 Depository corporations analytical accounts

Registered Banks

- S10 Banks: Balance sheet
- S30 Banks: Assets – Loans by sector
- S31 Banks: Assets – Loans by purpose
- S32 Banks: Assets – Loans by product
- S33 Banks: Assets – Loans fully secured by residential mortgage by repricing
- S34 Banks: Assets – Loans and Repos by Industry
- S35 Banks: Assets – Loans by business size
- S40 Banks: Liabilities – Deposits by sector
- S41 Banks: Liabilities – Deposits by industry
- S50 Banks: Assets – Loans by asset quality