

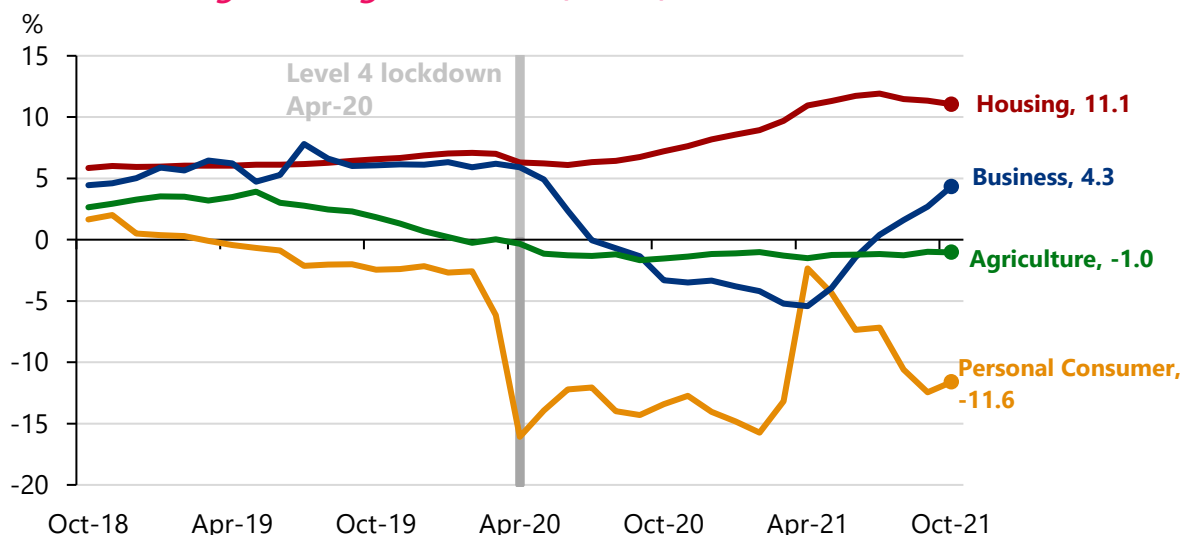
30 November 2021

Sector lending summary – Banks

Key points for October 2021:

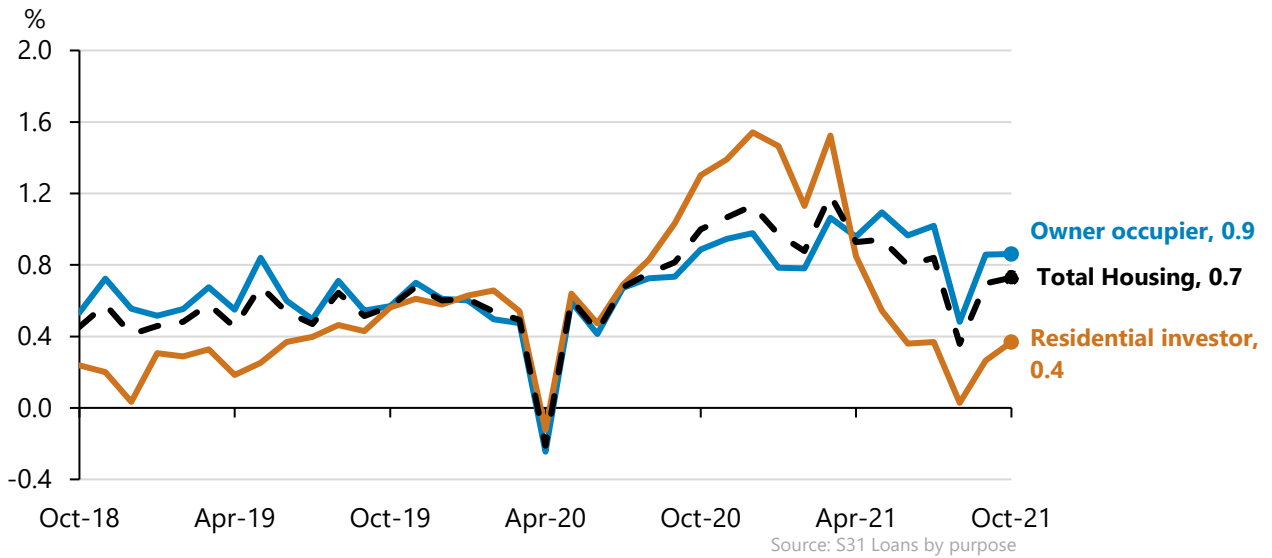
- Today we are publishing two new tables:
 - S35 – loans by business size
 - S50 – loans by asset quality.
- Total housing lending stock increased by \$2.3b (0.7%), largely due to a \$2.0b (0.9%) increase in owner occupier lending. Residential investor lending was up \$0.3b (0.4%).
- Total personal consumer lending stock rose \$116m (1.6%), mainly driven by increases in credit card and overdraft lending; up \$132m (3.4%) and \$24m (5.9%) respectively.
- Total business lending stock increased for the sixth consecutive month, up by \$1.5b (1.3%). The increase over the month was seen across Small & Medium Enterprise (SME) and large business loans, which increased \$404m (0.6%) and \$1.1b (2.7%).
- Agriculture lending stock fell further by \$159m (0.3%). There was a fall in dairy lending of \$184m (0.5%), which was partly offset by an increase in horticulture loans of \$52m.
- Total household deposits was up by \$1.2b (0.6%), driven by increases across all deposit types. The largest increase was noted in savings deposits of \$0.6b (0.8%), while transaction and term balances were up by \$0.5b (0.9%) and \$0.2b (0.2%) respectively. Term deposits recorded its first monthly increase since May-20.
- The system non-performing loans (NPL) ratio declined for the fifth consecutive month, down to 0.4% at end Oct-21, which is lower than the pre-covid NPL ratio of 0.6% at end Feb-20.

Sector lending annual growth rates (Banks)

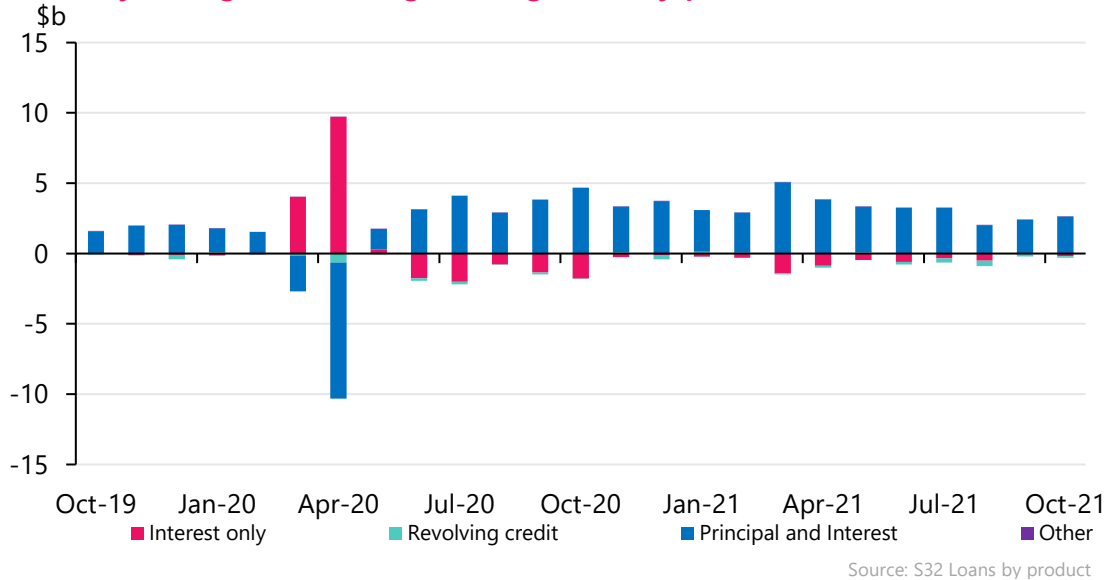


Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

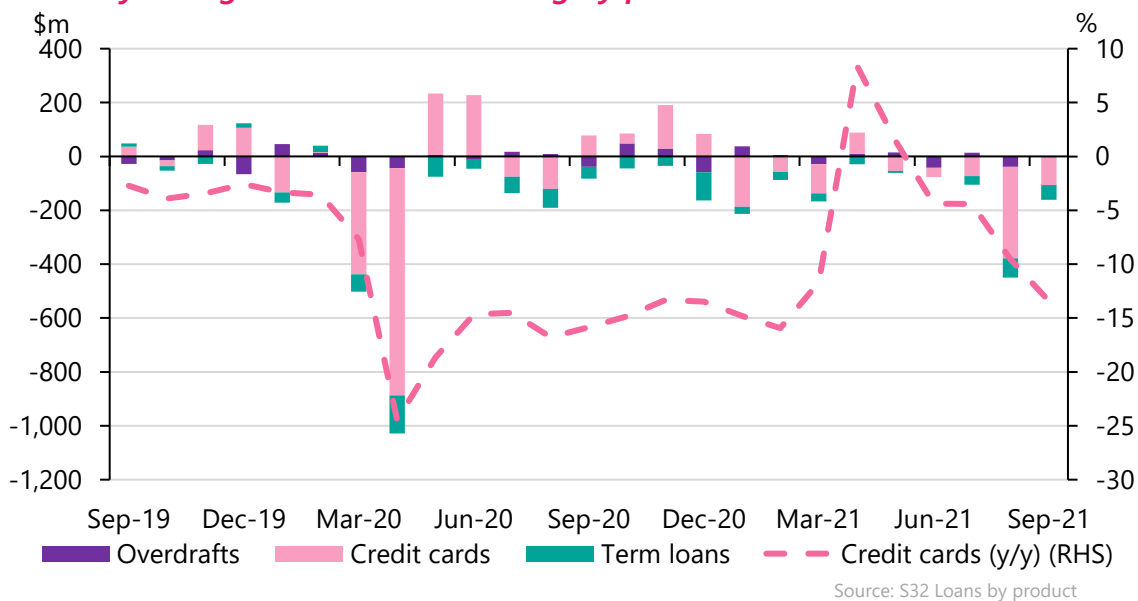
Monthly growth in housing lending stock by purpose



Monthly change in housing lending stock by product

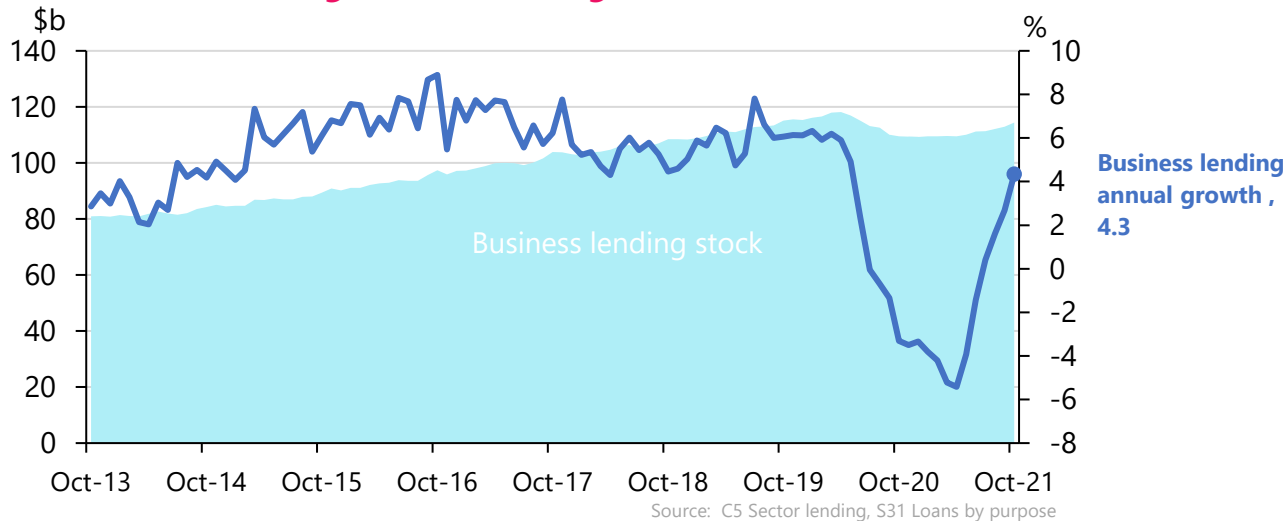


Monthly change in consumer lending by product

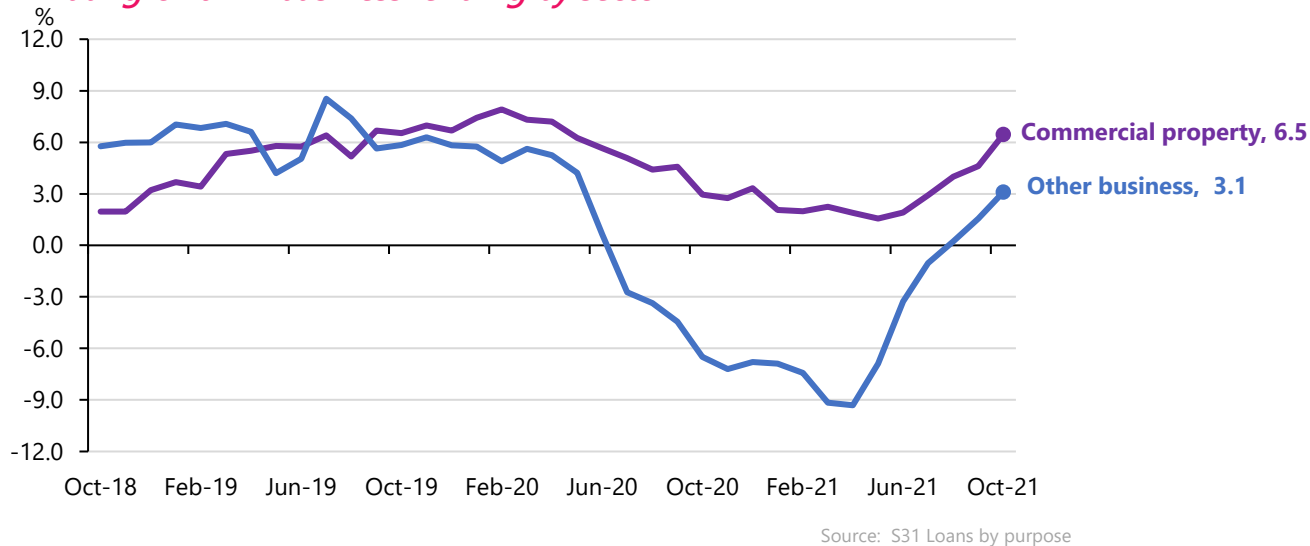


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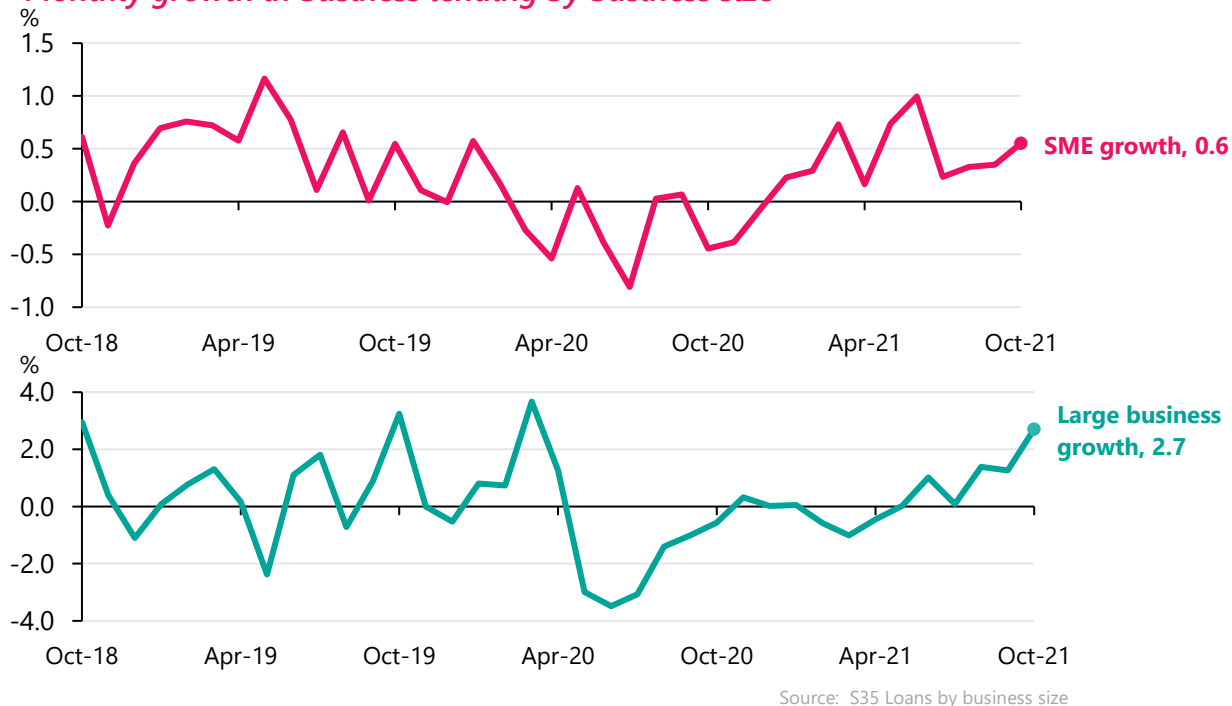
Bank business lending stock & annual growth



Annual growth in business lending by sector

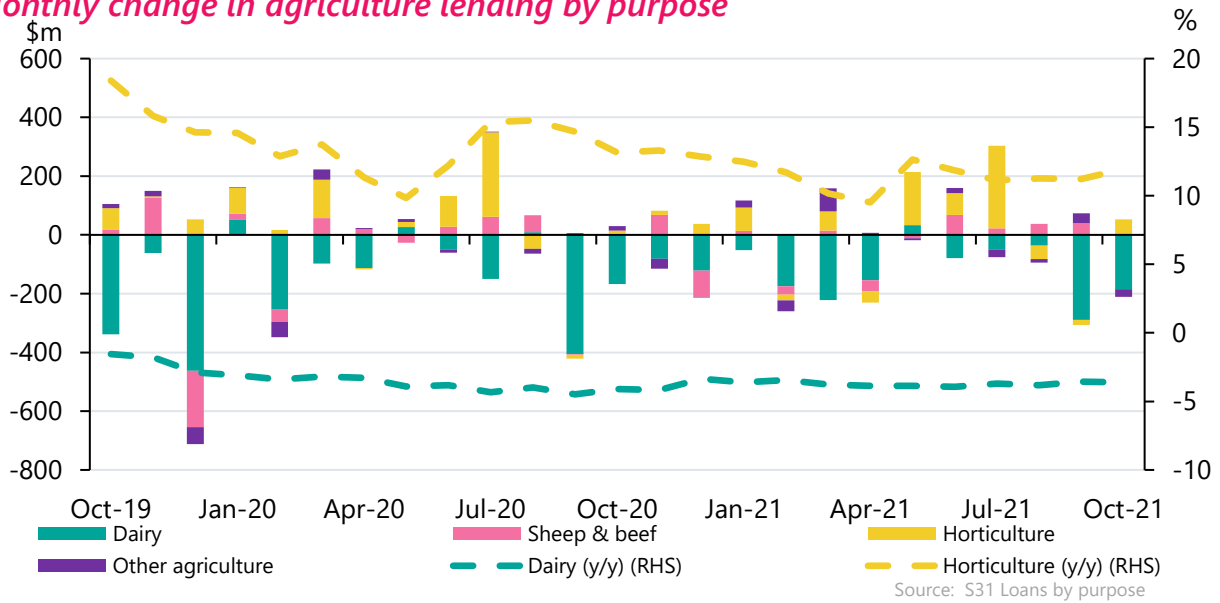


Monthly growth in business lending by business size

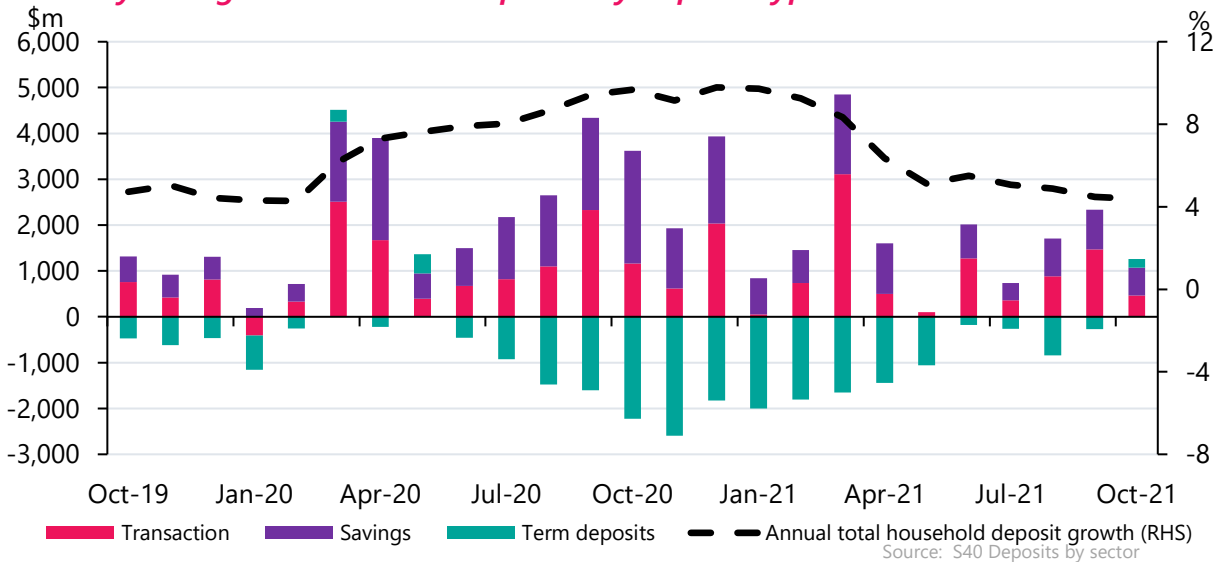


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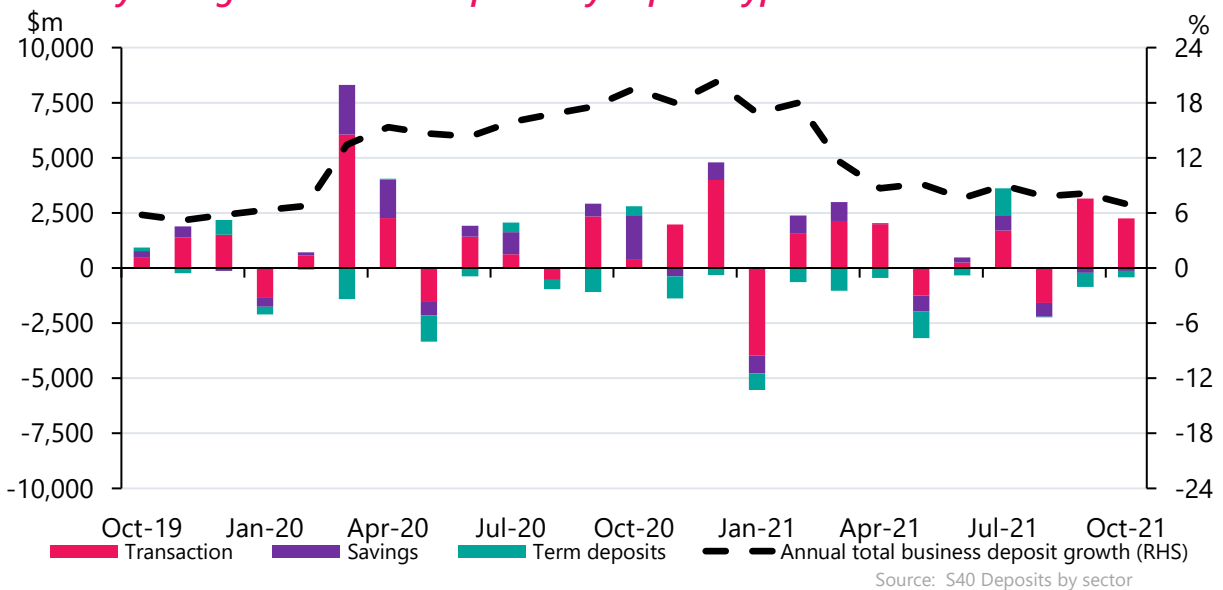
Monthly change in agriculture lending by purpose



Monthly change in household deposits by deposit type

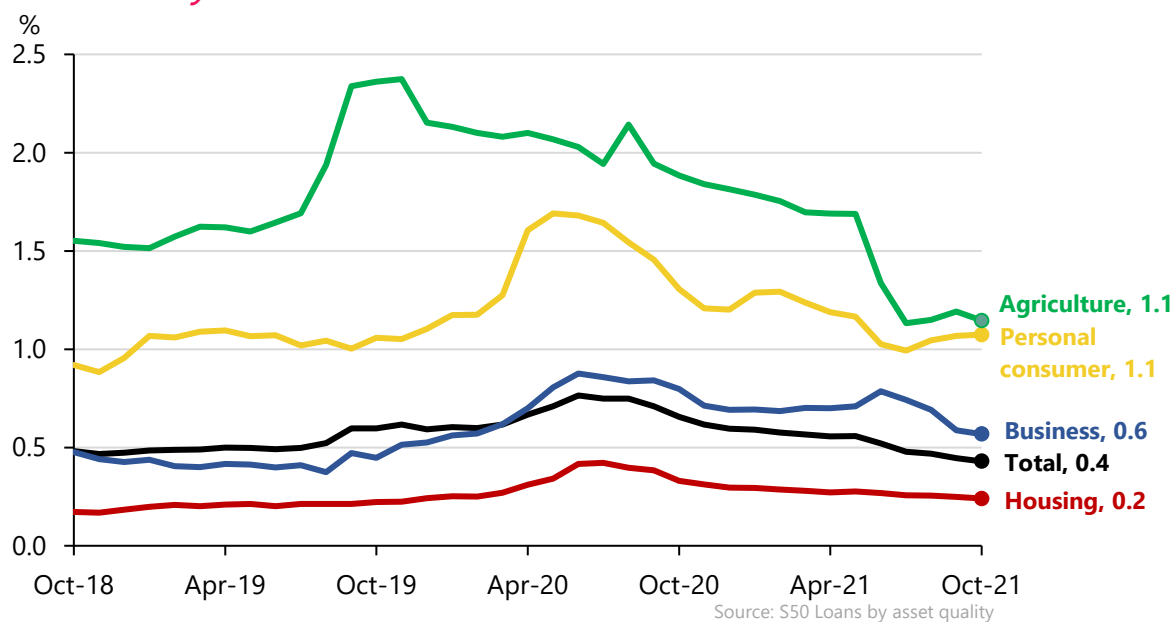


Monthly change in business deposits by deposit type



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NPL Ratio by sector



The Bank Balance Sheet release includes the following web tables:

Lending and monetary statistics

- C5 Sector lending (banks and non-bank lending institutions)
- C50 Money and credit aggregates (depository corporations)
- C51 Other depository corporations analytical accounts
- C52 Depository corporations analytical accounts

Registered Banks

- S10 Banks: Balance sheet
- S30 Banks: Assets – Loans by sector
- S31 Banks: Assets – Loans by purpose
- S32 Banks: Assets – Loans by product
- S33 Banks: Assets – Loans fully secured by residential mortgage by repricing
- S34 Banks: Assets – Loans and Repos by Industry
- S35 Banks: Assets – Loans by business size
- S40 Banks: Liabilities – Deposits by sector
- S41 Banks: Liabilities – Deposits by industry
- S50 Banks: Assets – Loans by asset quality

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