

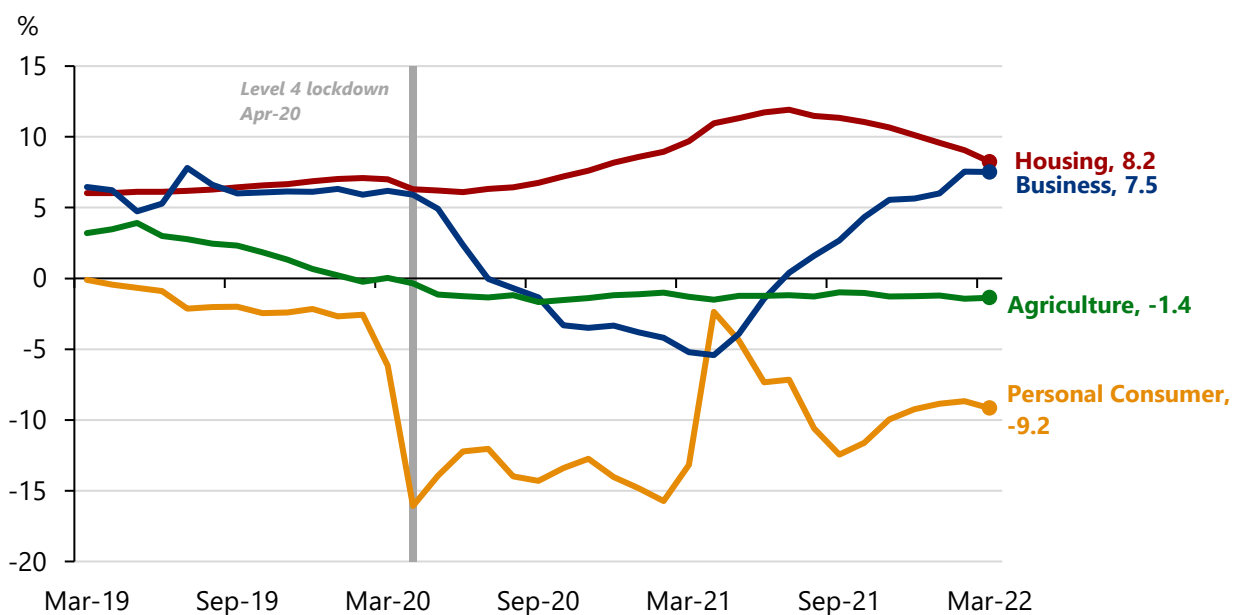
29 April 2022

Sector lending summary – Banks

Key points for March 2022:

- Total housing lending stock increased by \$1.4b (0.4%), slightly up on the \$1.3b (0.4%) increase reported last month. Owner occupier lending increased by \$1.2b (0.5%), while residential investor lending was up \$196m (0.2%). Annual growth rate has declined further from 9.1% to 8.2% in Mar-22.
- Total personal consumer lending stock decreased further by \$183m (-2.4%), driven by a decline of \$114m (-2.8%) in credit card lending.
- Total business lending stock increased by \$121m (0.1%), fuelled by an increase in lending to SME's of \$297m (0.4%). Commercial property lending was up by \$258m (0.6%) partially offset by a decrease of \$136m (-0.2%) in other business lending. SME annual loan growth decreased from 6.9% to 6.5%, the first decrease since Jan-2021. Large business annual loan growth increased significantly from 8.4% to 9.0%, which is the highest level of growth since May-20.
- Total household deposits increased by \$2.8b (1.3%) largely driven by increase in savings and term deposits; \$766m (1.0%) and \$1.5b (1.8%) respectively. Total business deposits increased by \$1.1b (1.0%).
- The system non-performing loans (NPL) ratio remained steady around 0.4% for the seventh consecutive month in Mar-22.

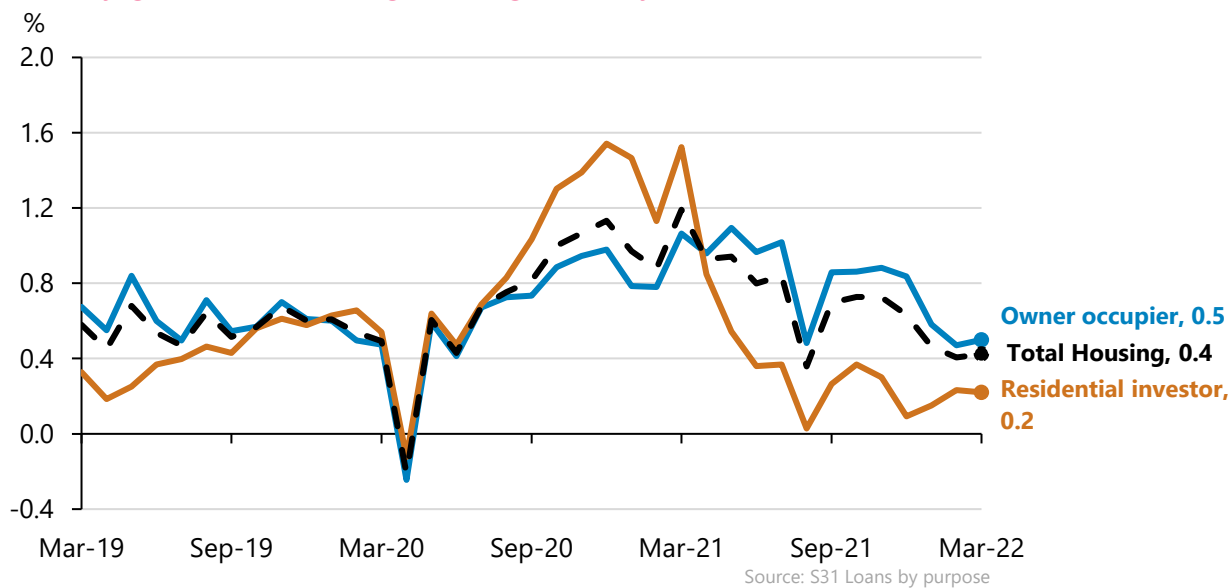
Sector lending annual growth rates (Banks)



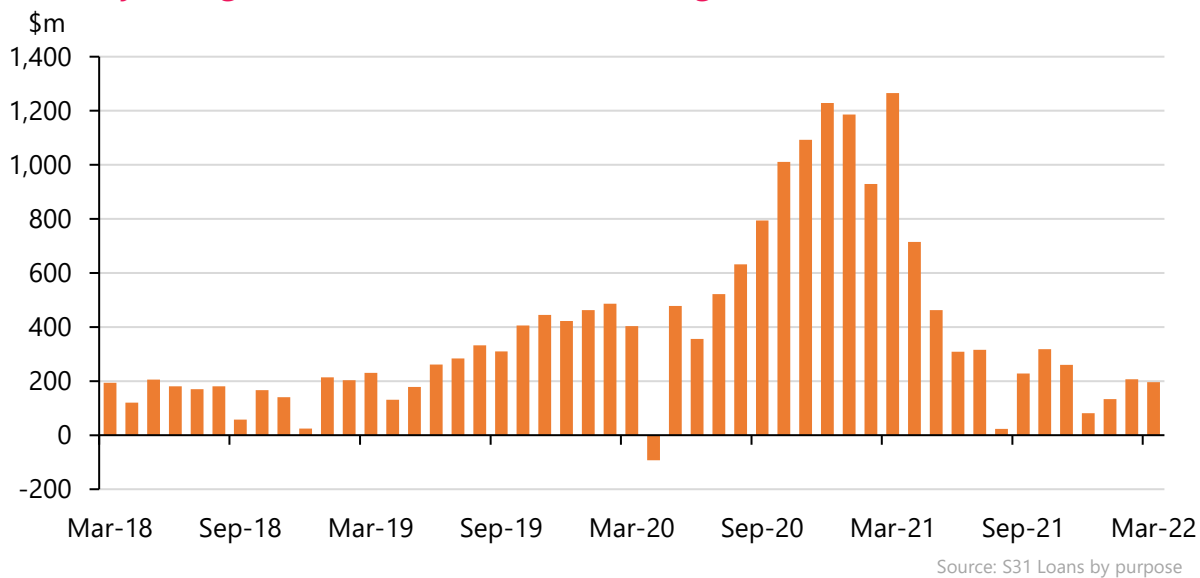
Source: C5 Sector lending, S31 Loans by purpose

Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

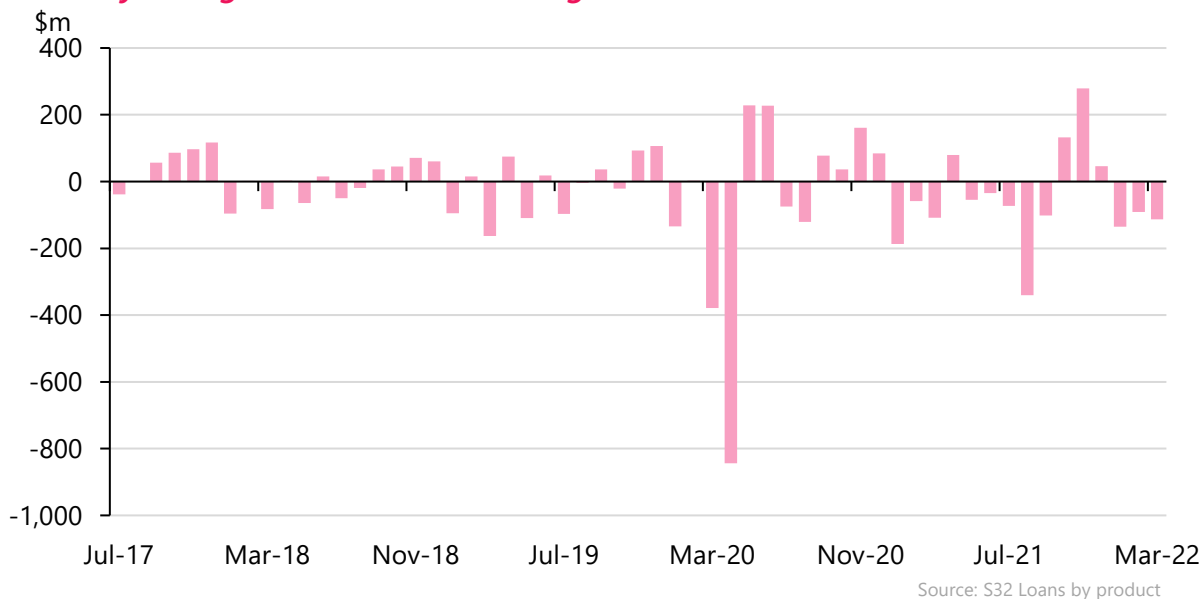
Monthly growth in housing lending stock by purpose



Monthly change in residential investor lending stock

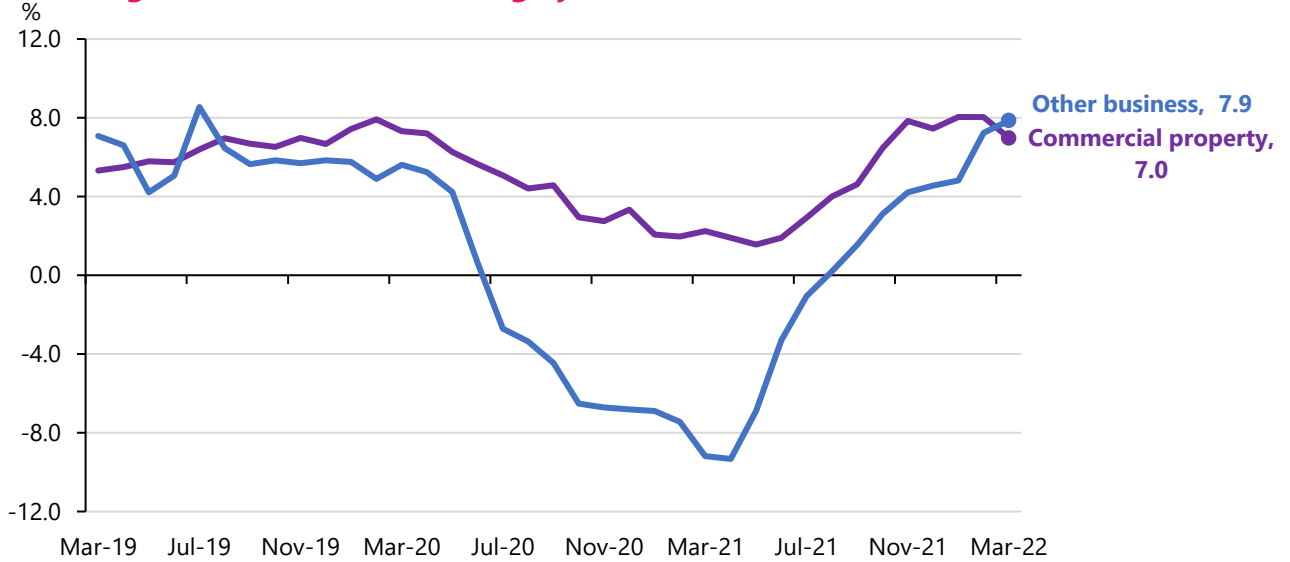


Monthly change in credit card lending stock



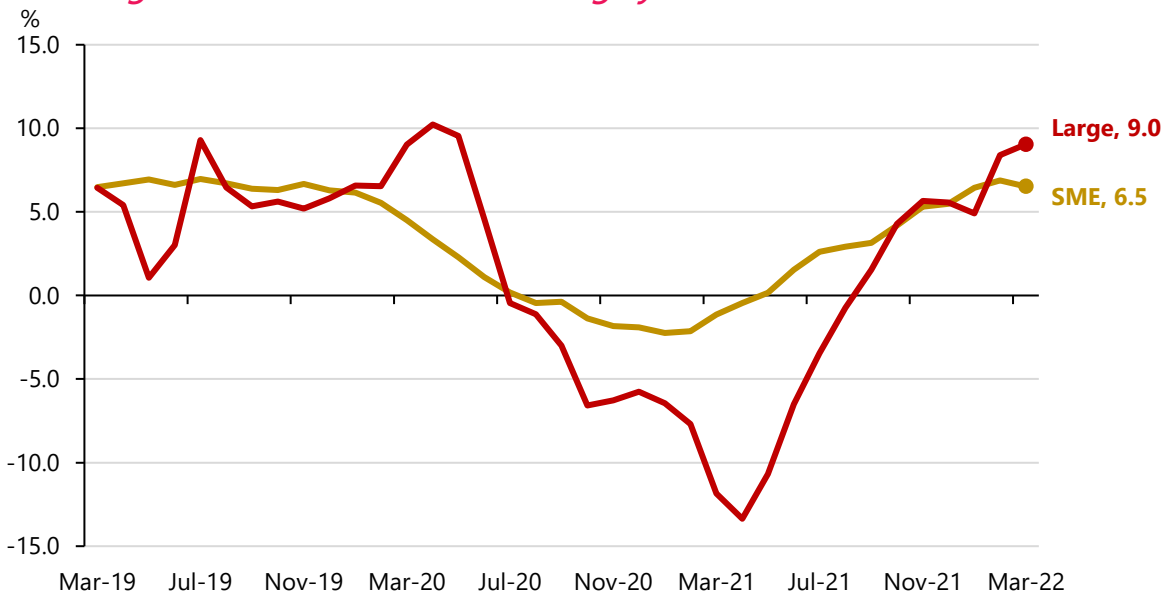
Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

Annual growth in business lending by sector



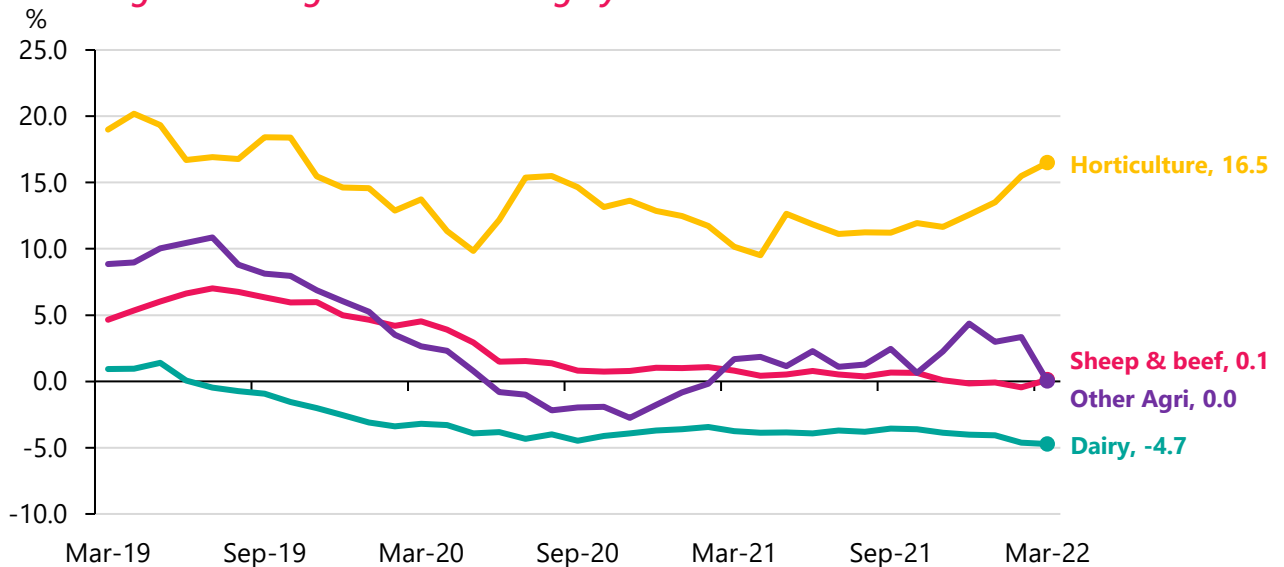
Source: S31 Loans by purpose

Annual growth in total business lending by business size



Source: S35 Loans by business size

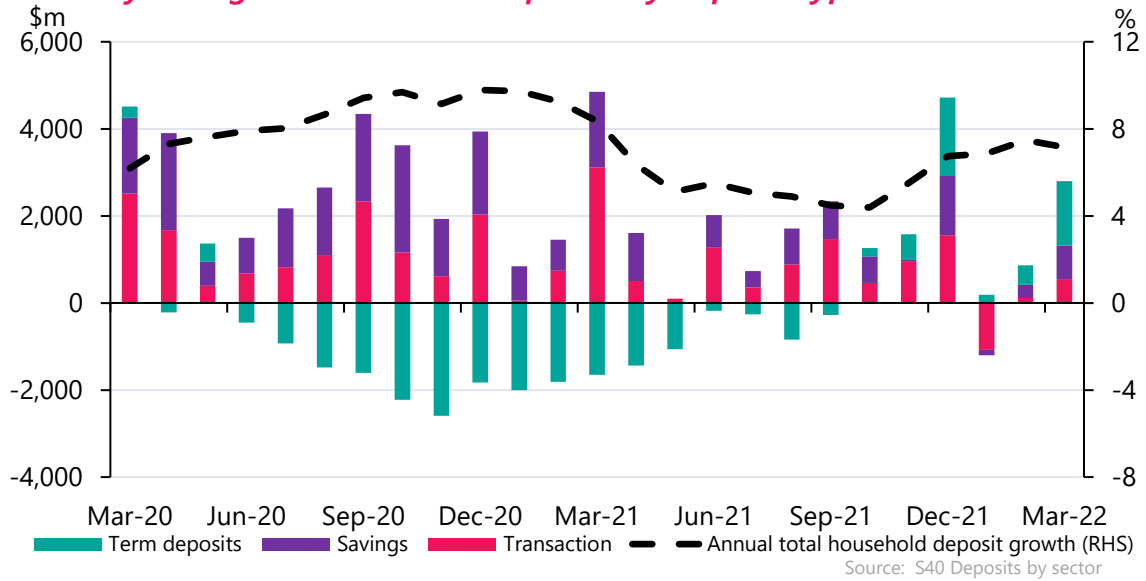
Annual growth in agriculture lending by sector



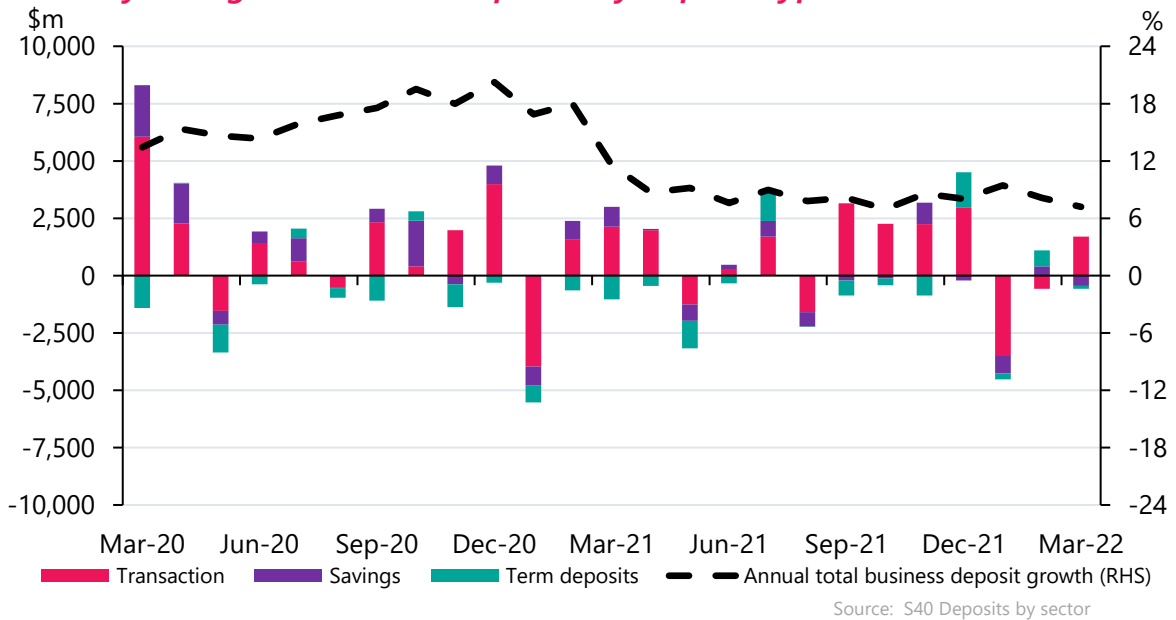
Source: S31 Loans by purpose

Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

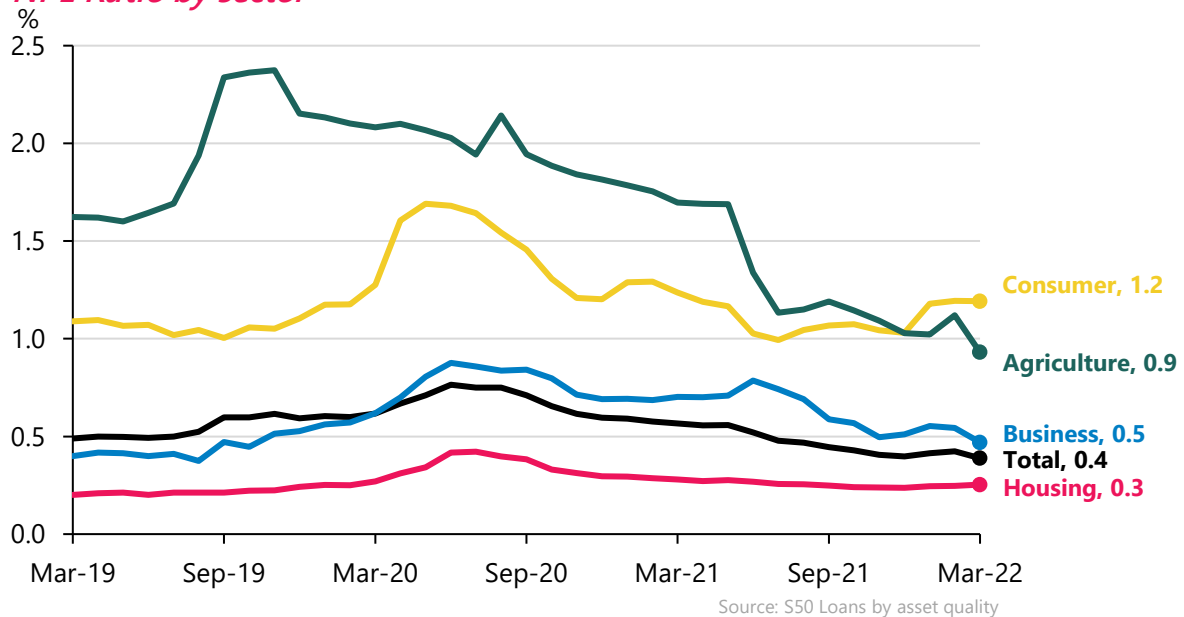
Monthly change in household deposits by deposit type



Monthly change in business deposits by deposit type



NPL Ratio by sector



Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

The Bank Balance Sheet release includes the following web tables:

Lending and monetary statistics

- C5 Sector lending (banks and non-bank lending institutions)
- C50 Money and credit aggregates (depository corporations)
- C51 Other depository corporations analytical accounts
- C52 Depository corporations analytical accounts

Registered Banks

- S10 Banks: Balance sheet
- S30 Banks: Assets – Loans by sector
- S31 Banks: Assets – Loans by purpose
- S32 Banks: Assets – Loans by product
- S33 Banks: Assets – Loans fully secured by residential mortgage by repricing
- S34 Banks: Assets – Loans and Repos by Industry
- S35 Banks: Assets – Loans by business size
- S40 Banks: Liabilities – Deposits by sector
- S41 Banks: Liabilities – Deposits by industry
- S50 Banks: Assets – Loans by asset quality