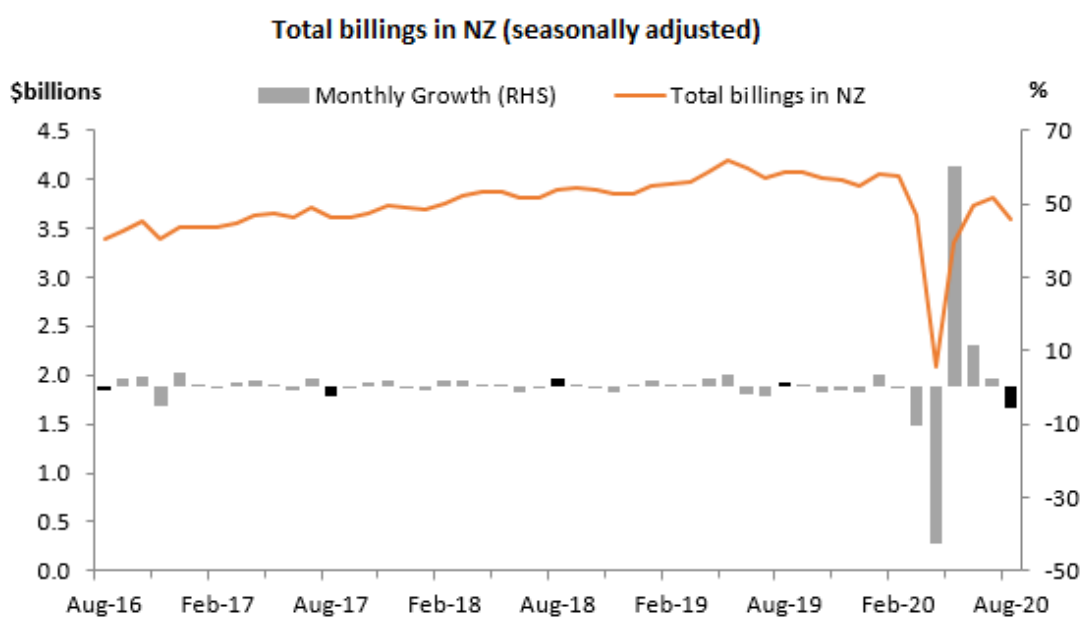


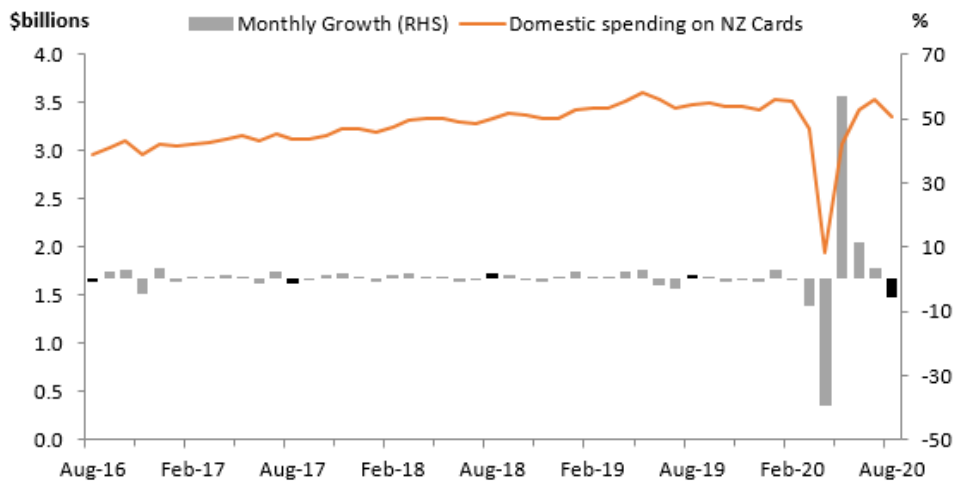
Credit card summary

Highlights for August 2020 (all figures are seasonally adjusted unless specified):

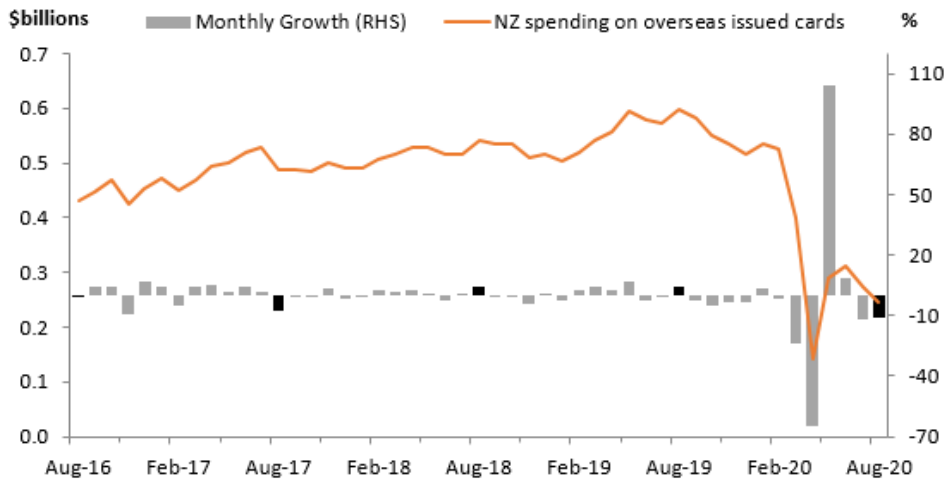
- Total monthly credit card billings in New Zealand fell 5.8 percent to \$3.6 billion from July to August due to impact of Covid-19 Alert Level 3 in Auckland and Level 2 for all other regions.
- Billings in New Zealand on domestically-issued cards decreased 6 percent to \$3.3 billion and billings on overseas-issued cards also decreased by 11 percent to \$0.25 billion.
- However, overseas billings on New Zealand-issued credit cards increased 10 percent to \$0.24 billion.
- Total advances outstanding fell 2.6 percent to \$6.2 billion, and this is still 16 percent lower than August 2019.
- The effective credit card interest rate on all personal debts fell by 20 basis points to 9.9% which is the lowest on record.



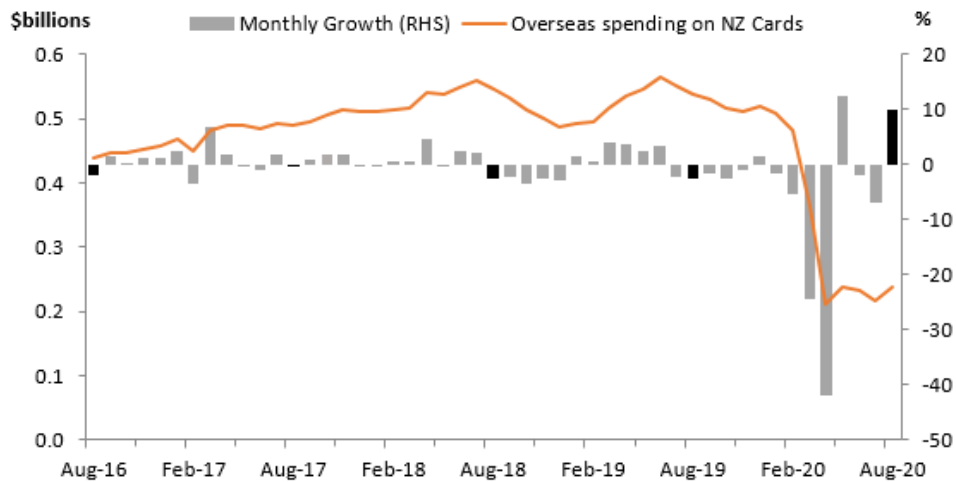
Domestic billings on NZ cards (seasonally adjusted)



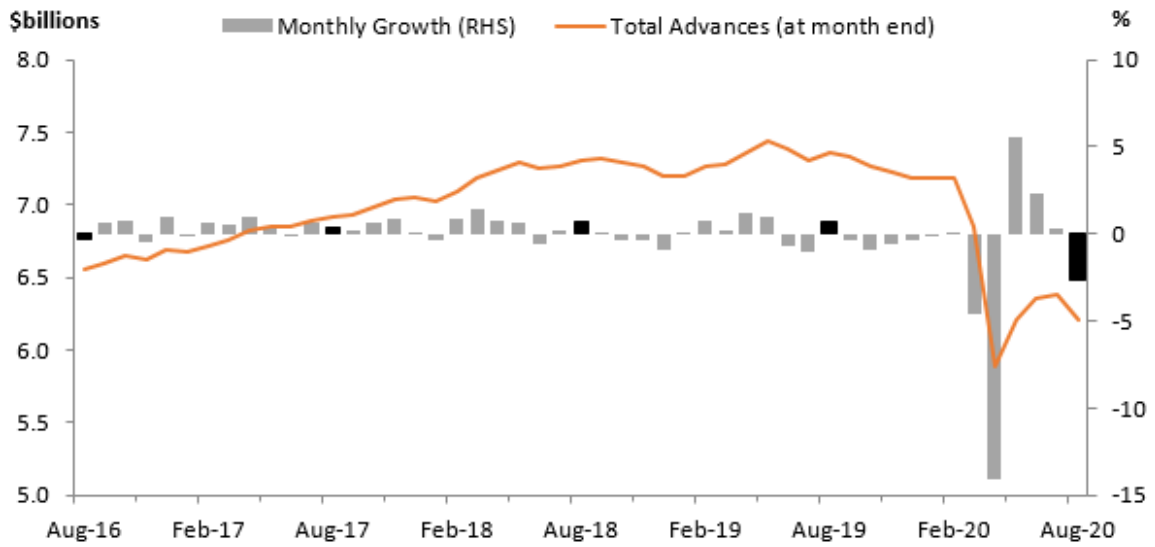
Domestic billings on overseas cards (seasonally adjusted)



Overseas billings on NZ cards (seasonally adjusted)



Total advances outstanding (seasonally adjusted)



Personal interest bearing advances (seasonally adjusted)

