

23 December 2021

Loan to valuation ratio – new commitments summary

Key points for November 2021

- Total monthly new mortgage commitments were \$9.1b in November, up \$1.4b (18.0%) from last month (Figure 1).
- New mortgage commitments to investors were \$1.5b in November, rising from \$1.3b last month, an annual decrease of -31.7% (Figure 2). First home buyers were \$1.7b, up \$286.5m from the previous month, an increase of 8.3% from last year. New mortgage commitments to other owner occupiers were up from \$4.9b in October to \$5.7b, increasing 6.5% over the year.
- Investors accounted for 16.9% of new mortgage commitments, down from a share of 17.0% last month. First home buyers had a share of 19.1% in the month, up from 18.9%, while other owner occupiers were down from 63.2% to 62.9%.
- The share of new mortgage commitments with high LVR (>60%) to investors were down from 34.6% in October to 30.7% (Figure 3). First home buyers with high LVR (>80%) decreased from 42.5% in October to 36.8%, while other owner occupiers (>80%) down from 3.5% to 3.1% (All percentages before exemptions).

Figure 1: Total monthly value of new mortgage commitments before exemptions

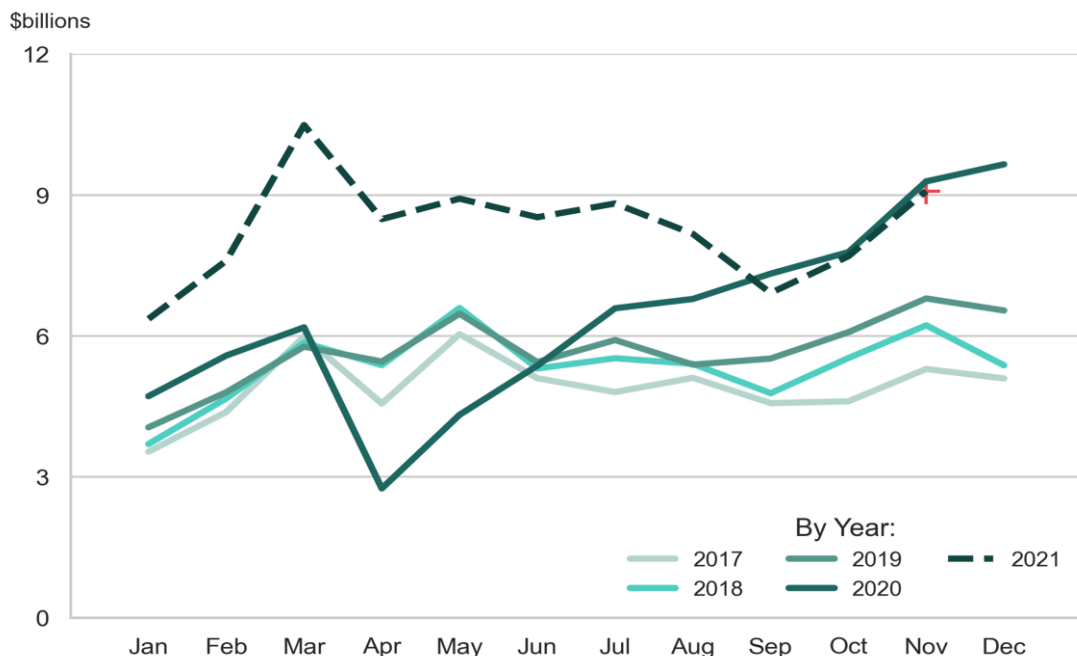


Figure 2: Annual growth in new mortgage commitments by borrower type

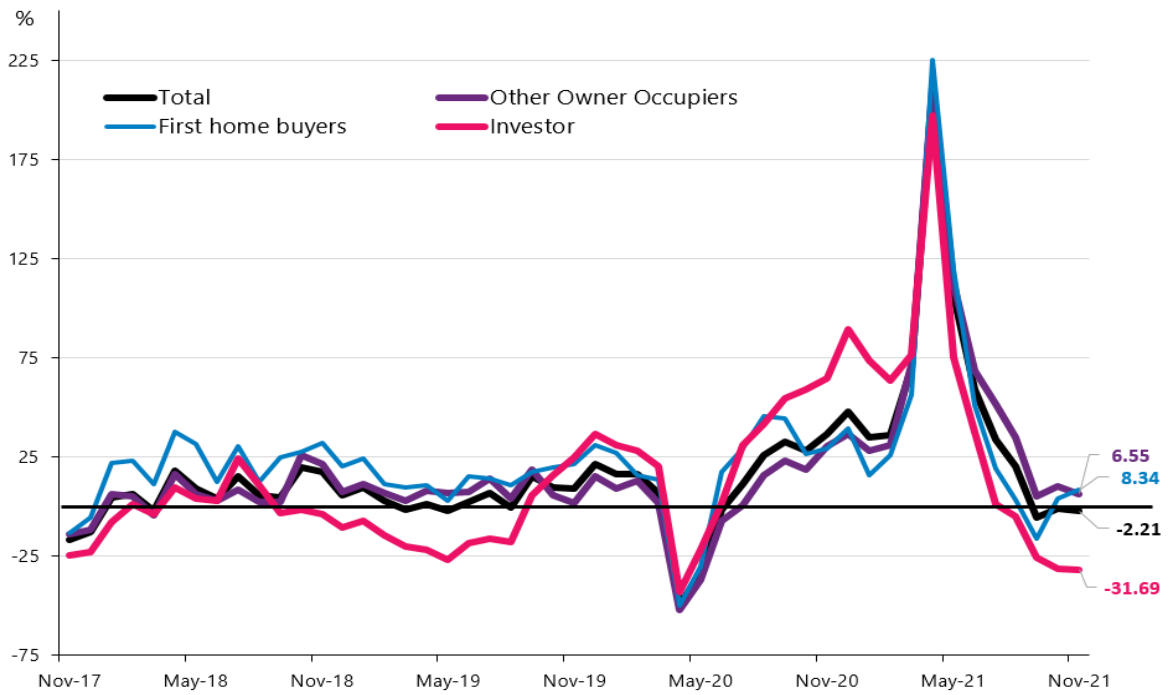


Figure 3: Share of high LVR by borrower type

