

February 2019: Proposal for weekly Open Market Operations (D3) and Standing Facilities (D12) statistics

The Reserve Bank of New Zealand (RBNZ) is consulting on the use and publication frequency of two of our daily tables of statistics:

- D3: Open Market Operations (OMO)
- D12: Standing Facilities.

The D3 shows the Open Market Operations (OMO) used to manage the level of liquidity in the New Zealand financial system. These operations will continue to be announced daily via electronic media. The announcement indicates whether the RBNZ will inject or withdraw funds (using reverse repurchase transactions or repurchase transactions). Operations are conducted as tenders and registered bidders telephone their bids to the RBNZ.

The D12 shows settlement cash balances, which is the surplus cash held at the Bank in Exchange Settlement Account System (ESAS) accounts at the end of a banking day. It also shows transactions by the RBNZ to help manage the Government's daily liquidity flows.

The Bank is considering reducing the frequency of publication for these statistics. We propose replacing our daily statistics with a weekly publication, which would show daily data over the week. We are interested in any impact that a change from daily to weekly information would have on users of this data.

We welcome your feedback on this proposed change. Please email any questions, comments, or feedback on your use of this data to stats-info@rbnz.govt.nz.