



INTERNATIONAL JOURNAL
OF CENTRAL BANKING



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T E P Ū T E A M A T U A

Reflections on 25 Years of Inflation Targeting

*A Conference Sponsored by the Reserve Bank of New Zealand
and the International Journal of Central Banking*

Hosted by the Reserve Bank of New Zealand
1-3 December 2014, Wellington

CALL FOR PAPERS

This year marks the 25th anniversary of the Reserve Bank of New Zealand Act (1989), which granted the Reserve Bank of New Zealand (RBNZ) its independence, introduced price stability as its primary objective, and thus instituted inflation targeting as a monetary policy regime. To mark this occasion, RBNZ and the International Journal of Central Banking (IJCB) are organising a conference on 1-3 December 2014 in Wellington, New Zealand: **Reflections on 25 Years of Inflation Targeting**.

The conference aims to bring together thought leaders, academics and policymakers from around the world to discuss the broad issues related to monetary policy and inflation targeting, particularly in the light of recent global developments. Six to eight papers will be selected from among those submitted and these papers will then be considered for a special issue of the IJCB (including comments and discussions), subject to a normal refereeing process. We are pleased to announce that Carl Walsh and Lars Svensson, both of whom have written extensively on central banking, monetary policy and inflation targeting, will participate in the conference and will provide the lead articles for the special issue.

The global financial crisis has dramatically changed the economic landscape and presented significant challenges to monetary policy: How have inflation targeting frameworks performed over this period? Are there merits in broadening the objectives/instruments of monetary policy? Are there alternatives such as price level targeting or nominal GDP targeting? Should monetary policy incorporate financial stability concerns? What are the implications for existing central bank governance arrangements? The organising committee, John Williams, Özer Karagedikli and Yuong Ha, welcomes submissions that deal with any aspect of these challenges.

Submission guidelines: Complete manuscripts (not abstracts) should be sent in PDF format to sf.rbnzjcbconference@sf.frb.org and must be received by June 30, 2014. Manuscripts submitted for this conference may not be under review at any other journal. The authors of the accepted papers will be notified by August 30, 2014 and will receive

editorial comments so that the papers can be revised for presentation at the conference and for publication in the IJCB in 2015.