

Fiscal and Monetary Policy in the wake of COVID
Workshop hosted by the Treasury and the Reserve Bank of New Zealand

Workshop Agenda – 22 June 2021	
8:30am to 9:00am	Registration
9:00am to 9:05am	Welcome <i>Christian Hawkesby, Assistant Governor, Reserve Bank of New Zealand</i>
9:05am to 9:45am	Speech: New challenges for macroeconomic stabilisation policy: the role of fiscal policy <i>Dr Caralee McLiesh, Secretary to the Treasury</i>
9:45am to 10:30am	Staff paper 1: Enhancing the role of fiscal policy in macro stabilisation <i>Oscar Parkyn, The Treasury</i>
10:30am to 10:50am	Morning Tea
10:50am to 11:35am	Staff paper 2: Fiscal Multipliers <i>Yifei Lyu, The Treasury</i> <i>Discussant: Gunes Kamber, IMF</i>
11:35am to 12:35pm	Keynote Speech: Understanding Monetary-Fiscal Interactions (via videolink) <i>Professor Eric Leeper, University of Virginia</i>
12:35pm to 1:30pm	Lunch
1:30pm to 2:15pm	Staff paper 3: Fiscal Consolidation Scenarios for NZ <i>Andrew Binning, The Treasury</i> <i>Discussant: Kirdan Lees, Sense Partners</i>
2:15pm to 3:00pm	Staff paper 4: Distributional Impacts of Monetary Policy <i>Karsten Chipenuik/Gulnara Nolan, Reserve Bank of New Zealand</i> <i>Discussant: Robert Kirkby, Victoria University of Wellington</i>
3:00pm to 3:20pm	Afternoon Tea
3:20pm to 4:05pm	Staff paper 5: The Welfare Implications of a Dual Mandate for Monetary Policy <i>Punnoose Jacob/Murat Ozbilgin, Reserve Bank of New Zealand</i> <i>Discussant: Dennis Wesselbaum, University of Otago</i>
4:05pm to 4:50pm	Panel Discussion: Key issues in public sector policy <i>Dominick Stephens, The Treasury, Moderator</i> Public sector chief economists: <i>Bronwyn Croxson (Ministry of Health)</i> <i>Yuong Ha (RBNZ)</i> <i>Joanne Leung (Transport)</i> <i>Donna Purdue (MBIE)</i>
4:50pm to 6:00pm	Drinks