29th Australia and New Zealand Econometric Study Group

Date: Thursday 14th and Friday 15th February 2019
Location: Chartered Accountants NZ, 50 Customhouse Quay, Level 7, Room: 1 & 2

Presentation slots: 25 minutes
(presentation 15 minutes + discussants up to 5 minutes + remaining time for discussion)

Wednesday 13 February
5.30 - 7.30  Pre meeting drinks
Leuven Belgium Beer Cafe
135 Featherston Street, Wellington CBD

Thursday 14 February
8.50 - 9.00  Welcome
Peter Phillips (Yale University)

Session 1
Session Chair: Leo Krippner

9.00 - 9.25  On multicointegration
Presented by: Peter Phillips (Yale University)
Discussant: Ryan Greenaway-McGrevy (University of Auckland)

9.25 - 9.50  Parametric inference on the conditional mean of functional data
Presented by: Jin Seo Cho (Yonsei University)
Discussant: Ying Wang (University of Auckland)

9.50 - 10.15  A doubly corrected robust variance estimator for linear GMM
Presented by: Seojeong Lee (University of New South Wales)
Discussant: Richard Smith (University of Cambridge)

10.15 - 10.40  The productivity of Italian courts of justice: an equilibrium analysis of supply policies
Presented by: Antonio Peyrache (University of Queensland)
Discussant: Christiana Sintou (University of Glasgow)

10.40 - 11.10  Morning Tea
Session 2
Session Chair: Stan Hurn

11.10 - 11.35  Dutch disease in Australia: a structural VAR model with multi-sector
Presented by: Farhana Abedin (University of Adelaide)
Discussant: Leo Krippner (Reserve Bank of New Zealand)

11.35 - 12.00  The effects of oil extraction on household wellbeing: evidence from Ghana
Presented by: Akwasi Ampofo (University of Adelaide)
Discussant: Nary Hong (University of New South Wales)

12.00 - 12.25  Political attitudes in times of crisis: the role of financial literacy
Presented by: Christiana Sintou (University of Glasgow)
Discussant: Akwasi Ampofo (University of Adelaide)

12.25 - 12.50  Adverse selection in Australian private health insurance
Presented by: Lan Nguyen (Griffith University)
Discussant: Farhana Abedin (University of Adelaide)

12.50 - 1.50  Lunch

Session 3
Session Chair: Miguel Herculano

1.50 - 2.15  Will the real eigensystem VAR please stand up? A univariate primer
Presented by: Leo Krippner (Reserve Bank of New Zealand)
Discussant: Miguel Herculano (University of Glasgow)

2.15 - 2.40  Migration and business cycle dynamics
Presented by: Christie Smith (Reserve Bank of New Zealand)
Discussant: Antonio Peyrache (University of Queensland)

2.40 - 3.05  A regime-switching stochastic volatility model for forecasting electricity prices
Presented by: Peter Exterkate (University of Sydney)
Discussant: Christie Smith (Reserve Bank of New Zealand)

3.05 - 3.30  Forecast averaging with panel data vector autoregressions
Presented by: Ryan Greenaway-McGrevy (University of Auckland)
Discussant: Didier Nibbering (Monash University)

3.30 - 4.00  Afternoon Tea

Session 4
Session Chair: Peter Exterkate

4.00 - 4.25  Improved estimators for measuring correlations between integrated variables in a noncointegrated functional-coefficient model
Presented by: Ying Wang (University of Auckland)
Discussant: Jin Seo Cho (Yonsei University)
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<th>Time</th>
<th>Event</th>
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<tr>
<td>4.25 - 4.50</td>
<td><strong>A high-dimensional multinomial choice model with an application to holiday destinations</strong>&lt;br&gt;Presented by: Didier Nibbering (Monash University)&lt;br&gt;Discussant: Valentin Zelenyuk (University of Queensland)</td>
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<td>4.50 - 5.15</td>
<td><strong>Growth fragility and systemic risk under model uncertainty</strong>&lt;br&gt;Presented by: Miguel Herculano (University of Glasgow)&lt;br&gt;Discussant: Severin Bernhard (Reserve Bank of New Zealand)</td>
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<td>5.15 - 6.15</td>
<td>Drinks and nibbles</td>
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<td>6.30</td>
<td><strong>Meeting dinner</strong>&lt;br&gt;Foxglove&lt;br&gt;33 Queens Wharf, Wellington CBD</td>
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**Friday 15 February**

**Session 5**<br>Session Chair: Ryan Greenaway-McGrevy

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<tr>
<td>9.00 - 9.25</td>
<td><strong>Kernel block bootstrap</strong>&lt;br&gt;Presented by: Richard Smith (University of Cambridge)&lt;br&gt;Discussant: Seojeong Lee (University of New South Wales)</td>
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<td>9.25 - 9.50</td>
<td><strong>Hypothesis testing based on a vector of statistics</strong>&lt;br&gt;Presented by: Maxwell King (Monash University)&lt;br&gt;Discussant: Kees Jan van Garderen (University of Amsterdam)</td>
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<td>9.50 - 10.15</td>
<td><strong>Similar tests for mediation effects and other hypotheses with singularities</strong>&lt;br&gt;Presented by: Kees Jan van Garderen (University of Amsterdam)&lt;br&gt;Discussant: Maxwell King (Monash University)</td>
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<td>10.15 - 10.45</td>
<td>Morning Tea</td>
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**Session 6**<br>Session Chair: Seojeong Lee

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<th>Time</th>
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<tr>
<td>10.45 - 11.10</td>
<td><strong>Forecasting of recessions via dynamic probit for time series: replication and extension of Kauppi and Saikkonen (2008)</strong>&lt;br&gt;Presented by: Valentin Zelenyuk (University of Queensland)&lt;br&gt;Discussant: Stan Hurn (Queensland University of Technology)</td>
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<td>11.10 - 11.35</td>
<td><strong>Why don't agricultural prices always adjust towards parity?</strong>&lt;br&gt;Presented by: Long Vo (University of Western Australia)&lt;br&gt;Discussant: Thanh Ngo (Massey University)</td>
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<td>11.35 - 12.00</td>
<td><strong>Reserve price efficiency</strong>&lt;br&gt;Presented by: Tom Simpson (University of Western Australia)&lt;br&gt;Discussant: Adam Gorajek (Reserve Bank of Australia)</td>
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12.00 - 12.25  International trade and the well-meaning economist
Presented by: Adam Gorajek (Reserve Bank of Australia)
Discussant: Lan Nguyen (Griffith University)

12.25 - 1.50  Lunch

**Session 7**
Session Chair: Valentin Zelenyuk

1.50 - 2.15  International productivity growth differentials and global scientific research efforts
Presented by: Weshah Razzak (Central Bank of Oman)
Discussant: Peter Exterkate (University of Sydney)

2.15 - 2.40  Who receives government benefits: the effect of reading and writing assistance on take-up of disability support pension
Presented by: Nary Hong (University of New South Wales)
Discussant: Tom Simpson (University of Western Australia)

2.40 - 3.10  Afternoon Tea

**Session 8**
Session Chair: Christie Smith

3.10 - 3.35  Determinants of airport efficiency: a case study of a tourism receiving country
Presented by: Thanh Ngo (Massey University)
Discussant: Dang My Phuong Phan (University of Wollongong)

3.35 - 4.00  The causality between exporting and firm productivity in Vietnamese manufacturing sector
Presented by: Dang My Phuong Phan (University of Wollongong)
Discussant: Weshah Razzak (Central Bank of Oman)

4.00 - 4.15  Awards and closing