

29th Australia and New Zealand Econometric Study Group

Date: Thursday 14th and Friday 15th February 2019

Location: Chartered Accountants NZ, 50 Customhouse Quay, Level 7, Room: 1 & 2

Presentation slots: 25 minutes

(presentation 15 minutes + discussants up to 5 minutes + remaining time for discussion)

Wednesday 13 February

5.30 - 7.30 **Pre meeting drinks**
Leuven Belgium Beer Cafe
135 Featherston Street, Wellington CBD

Thursday 14 February

8.50 - 9.00 **Welcome**
Peter Phillips (Yale University)

Session 1

Session Chair: Leo Krippner

9.00 - 9.25 **On multicointegration**
Presented by: Peter Phillips (Yale University)
Discussant: Ryan Greenaway-McGrevy (University of Auckland)

9.25 - 9.50 **Parametric inference on the conditional mean of functional data**
Presented by: Jin Seo Cho (Yonsei University)
Discussant: Ying Wang (University of Auckland)

9.50 - 10.15 **A doubly corrected robust variance estimator for linear GMM**
Presented by: Seojeong Lee (University of New South Wales)
Discussant: Richard Smith (University of Cambridge)

10.15 - 10.40 **The productivity of Italian courts of justice: an equilibrium analysis of supply policies**
Presented by: Antonio Peyrache (University of Queensland)
Discussant: Christiana Sintou (University of Glasgow)

10.40 - 11.10 Morning Tea

Session 2

Session Chair: Stan Hurn

- 11.10 - 11.35 **Dutch disease in Australia: a structural VAR model with multi-sector**
Presented by: Farhana Abedin (University of Adelaide)
Discussant: Leo Krippner (Reserve Bank of New Zealand)
- 11.35 - 12.00 **The effects of oil extraction on household wellbeing: evidence from Ghana**
Presented by: Akwasi Ampofo (University of Adelaide)
Discussant: Nary Hong (University of New South Wales)
- 12.00 - 12.25 **Political attitudes in times of crisis: the role of financial literacy**
Presented by: Christiana Sintou (University of Glasgow)
Discussant: Akwasi Ampofo (University of Adelaide)
- 12.25 - 12.50 **Adverse selection in Australian private health insurance**
Presented by: Lan Nguyen (Griffith University)
Discussant: Farhana Abedin (University of Adelaide)
- 12.50 - 1.50 Lunch

Session 3

Session Chair: Miguel Herculano

- 1.50 - 2.15 **Will the real eigensystem VAR please stand up? A univariate primer**
Presented by: Leo Krippner (Reserve Bank of New Zealand)
Discussant: Miguel Herculano (University of Glasgow)
- 2.15 - 2.40 **Migration and business cycle dynamics**
Presented by: Christie Smith (Reserve Bank of New Zealand)
Discussant: Antonio Peyrache (University of Queensland)
- 2.40 - 3.05 **A regime-switching stochastic volatility model for forecasting electricity prices**
Presented by: Peter Exterkate (University of Sydney)
Discussant: Christie Smith (Reserve Bank of New Zealand)
- 3.05 - 3.30 **Forecast averaging with panel data vector autoregressions**
Presented by: Ryan Greenaway-McGrevy (University of Auckland)
Discussant: Didier Nibbering (Monash University)
- 3.30 - 4.00 Afternoon Tea

Session 4

Session Chair: Peter Exterkate

- 4.00 - 4.25 **Improved estimators for measuring correlations between integrated variables in a noncointegrated functional-coefficient model**
Presented by: Ying Wang (University of Auckland)
Discussant: Jin Seo Cho (Yonsei University)

- 4.25 - 4.50 **A high-dimensional multinomial choice model with an application to holiday destinations**
Presented by: Didier Nibbering (Monash University)
Discussant: Valentin Zelenyuk (University of Queensland)
- 4.50 - 5.15 **Growth fragility and systemic risk under model uncertainty**
Presented by: Miguel Herculano (University of Glasgow)
Discussant: Severin Bernhard (Reserve Bank of New Zealand)
- 5.15 - 6.15 Drinks and nibbles
- 6.30 **Meeting dinner**
Foxglove
33 Queens Wharf, Wellington CBD

Friday 15 February

Session 5

Session Chair: Ryan Greenaway-McGrevy

- 9.00 - 9.25 **Kernel block bootstrap**
Presented by: Richard Smith (University of Cambridge)
Discussant: Seojeong Lee (University of New South Wales)
- 9.25 - 9.50 **Hypothesis testing based on a vector of statistics**
Presented by: Maxwell King (Monash University)
Discussant: Kees Jan van Garderen (University of Amsterdam)
- 9.50 - 10.15 **Similar tests for mediation effects and other hypotheses with singularities**
Presented by: Kees Jan van Garderen (University of Amsterdam)
Discussant: Maxwell King (Monash University)
- 10.15 - 10.45 Morning Tea

Session 6

Session Chair: Seojeong Lee

- 10.45 - 11.10 **Forecasting of recessions via dynamic probit for time series: replication and extension of Kauppi and Saikkonen (2008)**
Presented by: Valentin Zelenyuk (University of Queensland)
Discussant: Stan Hurn (Queensland University of Technology)
- 11.10 - 11.35 **Why don't agricultural prices always adjust towards parity?**
Presented by: Long Vo (University of Western Australia)
Discussant: Thanh Ngo (Massey University)
- 11.35 - 12.00 **Reserve price efficiency**
Presented by: Tom Simpson (University of Western Australia)
Discussant: Adam Gorajek (Reserve Bank of Australia)

- 12.00 - 12.25 **International trade and the well-meaning economist**
Presented by: Adam Gorajek (Reserve Bank of Australia)
Discussant: Lan Nguyen (Griffith University)
- 12.25 - 1.50 Lunch
- Session 7**
 Session Chair: Valentin Zelenyuk
- 1.50 - 2.15 **International productivity growth differentials and global scientific research efforts**
Presented by: Weshah Razzak (Central Bank of Oman)
Discussant: Peter Exterkate (University of Sydney)
- 2.15 - 2.40 **Who receives government benefits: the effect of reading and writing assistance on take-up of disability support pension**
Presented by: Nary Hong (University of New South Wales)
Discussant: Tom Simpson (University of Western Australia)
- 2.40 - 3.10 Afternoon Tea
- Session 8**
 Session Chair: Christie Smith
- 3.10 - 3.35 **Determinants of airport efficiency: a case study of a tourism receiving country**
Presented by: Thanh Ngo (Massey University)
Discussant: Dang My Phuong Phan (University of Wollongong)
- 3.35 - 4.00 **The causality between exporting and firm productivity in Vietnamese manufacturing sector**
Presented by: Dang My Phuong Phan (University of Wollongong)
Discussant: Weshah Razzak (Central Bank of Oman)
- 4.00 - 4.15 Awards and closing