

WHITE LIST FOR THE PURPOSES OF BS11: OUTSOURCING POLICY

All of the material set out in this document forms part of the requirements referred to in the conditions, except material that is identified as guidance by being included in a shaded box like this.

Prudential Supervision Department
Document for the purposes of BS11

Document version history

September 2017	Issued
----------------	--------

1. Telecommunication services, equipment and public utilities (including predictive dialler and automated voice recording services);
2. Discrete advisory services (including, legal opinions, tax advice, business strategy, professional support relating to information technology and communications, certain client-related investment advisory services that do not result directly in investment decisions);
3. Share, domestic note and bond registry and management services;
4. Securities trading agent/provider;
5. Sales, promotional and direct marketing products and activities;
6. Sponsorship, brand or promotional arrangements;
7. Fleet leasing services;
8. Rental property leases, and lease and rental portfolio management and reporting applications;
9. Temporary help and temporary contract personnel;
10. Generic or specialised recruitment and training services, and other incidental human resources related to these activities;
11. Installation, repair, support and maintenance of fixed assets (whether owned or leased), together with the purchase of physical products (such as office consumables and furniture) and fixed assets;
12. Security system, premises access and guarding services;
13. Title search and security/collateral registration services;
14. Reference and background check services;
15. Debt collection: the function of contracting debt recovery services to a specialised third party debt collection company;
16. Production of plastic cards and cheques;
17. Custodial services;
18. Sales and distribution arrangements such as mortgage brokers, financial planners and other commission-based arrangements;
19. Fraud and forensic detection and monitoring services;
20. Agency and trustee arrangements for:
 - a. treasury programmes; and
 - b. syndicated loan facilities.
21. Wealth and insurance functions;
22. Data mining, customer surveying and rewards programmes for marketing

purposes;

23. Internet, network and mainframe security services, including penetration testing and PKI certificate management;
24. Sanctions filtering systems;
25. Proprietary software or software licensed in perpetuity with no termination rights that is hosted on the New Zealand bank's systems, and there is no reliance on a third party for support or maintenance (other than for routine standard support offering from the software vendor);
26. Licensed software that is licensed directly to the New Zealand bank to the extent it exclusively relates to one or more white listed functions;
27. Support or maintenance of either proprietary or licensed software that is licensed to the New Zealand bank directly to the extent it exclusively relates to one or more white list functions;
28. Market information and data services (e.g. Moody's, Bloomberg, Standard and Poor's, Fitch, Reuters or equivalent), including market research and analysis services;
29. Data matching services, including personal information matching, valuation data and credit reporting;
30. Real estate appraisal and valuation services;
31. Independent audit reviews provided by an external independent third party;
32. Workplace health and safety incident and hazard recording, reporting and management systems;
33. Project management applications and systems;
34. The following Human Resources management and reporting systems: learning and development, determination of remuneration, and performance management;
35. Foreign Account Tax Compliance Act compliance requirements;
36. Document storage and archiving systems and services;
37. Customer sales generation tools that have no bearing on credit assessment, risk grade assessment, or financial, credit or liquidity position identification;
38. Merchant currency conversion services for international cardholders;
39. Printing of customer bank statements (but not the electronic preparation of);
40. The provision of the following items of general procurement:
 - a. postal and courier services;
 - b. catering and event services; and
 - c. corporate uniforms.