

From: [REDACTED]
To: [Stocktake](#)
Subject: RE: Consultation Document- Dash Board Approach
Date: Wednesday, 14 December 2016 3:20:14 p.m.
Attachments: [image002.gif](#)
[image003.jpg](#)

Hi Ashley/Jeremy/Tobias

Our comments are indicated below in response to your consolidated Questions in Appendix 8 as per order of the questions:

1. The Proposed content of the Dashboard is Simplified and efficient way of providing information to users especially Retail Users.
2. We can add Large Exposure in Dashboard. It will be useful for trend analysis, evaluating financial stability, concentration of risk and also, for comparing performances for previous quarters.
3. Dashboard is proposed for simplified version so that LVR data not to be included in the dashboard.
4. The marginal cost to our bank is nil.
5. Yes, we should enable qualitative explanation of the Dashboard figures if material changes have taken place. Bank's explanatory information though a direct link is a good option.
6. The file types proposed is appropriate. Additional database will enhance easy accesibility and data manipulation for indepth analysis.
7. Bank is developing simplified, focused data reports and enabling link for explanatory material and also, to supplement data with charts and graphs. This will suffice the simplified version of Dashboard approach.
8. We recommend for 2 prior quarters, prior corresponding years and prior full years. For example for December 2016 quarter, the prior quarter of June 2016 & Sep 2016 and Prior corresponding years - December 2015 and Prior full year March 2016.
9. Yes, we agree that all locally incorporated banks should be required to make disclosure on the dashboard irrespective of size.
10. We agree with the option of publishing information under section 63 & 93. Data submitted on dashboard will be qualitative as its being reviewed through multiple channels.
11. We recommend for the option of the Reserve Bank to transfer the uploaded data across dashboard in order to ensure that all bank's data will be available on Dashboard at a particular date.
12. Data of all banks should become available on a set date.
13. We agree on the proposed mechanism for banks to correct data on the dashboard.
14. We agree with the statistical reporting approach of Dashboard.
15. The consolidated Quarterly data is reviewed and after getting the opinon of the auditors ,the data is submitted to Reserve Bank.The Compliance cost would be approximately NZD 20,000.00. Two months time period should be given.
16. We agree with the reconciliation approach of Dashboard .
17. We agree with the proposed content of the off Quater DS under Option B.
18. Two months time period should be given under current proposal and also, in the event that the s82 director sign-off requirement is removed.
19. We agree with the proposed approach.
20. We recommend for updation on six monthly basis.
21. We don't have any comments in this regard.

Regards

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