



Erratum to Annual Report **Rīpoata-ā-Tau** **2020–2021**

The Reserve Bank Governor and all senior staff are required to declare any financial interests to ensure that any actual or perceived conflicts of interest are managed in accordance with our Conflicts of Interest Policy. Board disclosures (including that of the Governor) are on the agenda of each Board meeting and are updated as Board members report changes to their interests. In the interests of transparency and for good governance, each year we share the Governor’s financial disclosure in our Annual Report. We have become aware that one part of the financial disclosure was omitted from our 2020-21 Annual Report (page 64). We confirm the omitted section had previously been disclosed by the Governor in accordance with our Conflicts of Interest Policy, and included on the Board agenda. The text in the Annual Report should read as follows (the additional disclosure is shown in [blue](#)).

Reserve Bank Governor’s financial disclosure as at 4 August 2021¹

Marketable securities, real estate, rights, proprietary and other interests, business and other assets owned during 2020/21 and valued above \$10,000:

- Real property: Two residential properties (Wellington and Bay of Plenty).
- Deposits and marketable securities: Deposit at Kiwibank; KiwiSaver employee and employer contributions; [Passive investment fund \(an index fund of listed assets in which the Governor has no decision-making role\)](#).

Sources of non-Bank income over \$5,000 during 2020/21 (other than from listed investments):

- None

Liabilities over \$50,000 owed during 2020/21:

- None.

Trading in foreign currency or in financial instruments:

- None.

Positions held outside the Reserve Bank:

- Director: Kai Waho Ltd, Taupō; Chair of Fale Malae Charitable Trust; Trustee of Nikau Foundation Charitable Trust (excluded from all investment decisions).

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¹ All assets are jointly owned with the Governor’s spouse.