

From: Jasvir Singh [Redacted] **Withheld OIA s9(2)(a)**

Sent: Sunday, 31 July 2016 7:33 p.m.

To: macroprudential

Cc: Mike Hannah

Subject: consultation paper

Dear Sir

This is been done as an individual from a mortgage broker

Firstly say a bank lends between 85% to 95% for a owner occupied property and than the owner now wants to purchase an investment property so the bank says we will lend at 60% borrowing and 40% deposit does for the investment property now does the borrower have to reduce the borrowing on the owner occupied from the over 80% LVR to 80% LVR or can he continue with high LVR over 80% on the owner occupied property an borrower 60% on the investment property

Secondly why does not reserve bank consider approving lending for the owner occupied property between 90% to 95% and there after say at 90% for 1 investment property than second at 85% and thereafter for any other investment property lending not to exceed more than 40% or 60%

this will give chance for younger people to own property and also they can be investors this will make it a even playing field for newcomers
just a thought

Thanks Jasvir