

From: Scott B [Redacted] Withhold OIA s9(2)(a)
Sent: Monday, 1 August 2016 3:47 p.m.
To: macroprudential
Cc: [Redacted] Withhold OIA s9(2)(a)
Subject: consulatation on lending to overseas buyers

Hello

My name is Scott Brydon and I am a NZ citizen, resident in Australia. My family and I (my wife is also a NZ citizen) intend to move back to New Zealand within the next 5 years. We would like to purchase our first home in NZ now (as an investment property) with a view to moving into it when we return to NZ.

The proposed changes mean that we would require an achievable 40% deposit in order to make this purchase. We are shut out from buying in NZ due to your proposed policy.

Whilst I agree with the intent of your proposed changes, the end result is to penalize ordinary New Zealanders and make them less likely to return to NZ any time soon.

I request that you apply the proposed restrictions to: "*persons with overseas incomes who do not hold New Zealand citizenship*". This will achieve the desired effect you want without the adverse impact on hardworking Kiwis overseas.

Scott Brydon