

Mark Strong [REDACTED] Withheld OIA s9(2)(a)

Wed 3/06/2015 12:29 p.m.

**Attention: Head , Macro Financial Department**

Dear Head of Macro Financial Department,

why are your measures in the consultation paper re adjustments on high LVR res. mortg. lending reminding me of 5 year central planning economics by former communist countries?

You know and I know that the only way to bring down prices in the long term is more supply.

Yet, with the very same policy tools you are trying to control prices, you are at the same time hindering investors to build more! Why should I as an investor into Auckland real estate live with lower prices?

To make you happy? The central bank? Lower inflation? Happy days in your anti inflation department?

It's called free market economy and not central planing economy - think about it! Maybe you will recall 101 economics while attending university! I certainly do!

Mark Strong  
Auckland real estate investor