

**FINANCIAL MARKETS DEPARTMENT**

**DOMESTIC MARKETS SECTION**  
**OPERATING RULES AND GUIDELINES**

**Date Issued 21 August 2020**

**SECTION 1**  
**INDEX AND INTRODUCTION**

# 1 Index and Introduction

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## 1.1 Introduction

This document contains the rules and guidelines for all domestic market operations (e.g. FX swaps and basis swaps, OMOs, Overnight Reverse Repo Facility, etc.) conducted by the Financial Markets Department of the Reserve Bank of New Zealand (RBNZ).

These *Operating Rules and Guidelines* replace previous *Operating Rules and Guidelines* issued by the Financial Markets Department.

**Rules are the non-negotiable aspects of any operation or tender with which counterparties must, without variation, comply. These are shown in bold.** Guidelines are aspects of operations which are desirably adhered to in the interest of operational efficiency.

This document does not cover standard interbank transactional business conducted by the RBNZ with counterparties in money and foreign exchange markets. Such transactions are conducted and settled in accordance with both generally accepted market practices and The New Zealand Financial Markets Association Code of Conduct.

This document is divided into four sections. Each time a section is amended, that particular section and Section 1 will be re-issued. The four sections are:

Section	Date Issued
1 Index and Introduction	21 August 2020
2 Domestic Market Operations (e.g. OMOs etc.)	21 August 2020
3 Settlement	21 August 2020
4 Appendices	01 April 2014

The RBNZ reserves the right to make amendments to these *Operating Rules and Guidelines*. Where appropriate the RBNZ will consult with market participants before making such amendments.

The latest copy of the *Operating Rules and Guidelines* can be found at [www.rbnz.govt.nz](http://www.rbnz.govt.nz).

**1.2 Timetable of announcement, results and settlement of operations and tenders.**

A timetable of announcement, results and settlement of operations and tenders is available on the RBNZ website at [www.rbnz.govt.nz/markets-and-payments/domestic-markets/facilities-at-a-glance](http://www.rbnz.govt.nz/markets-and-payments/domestic-markets/facilities-at-a-glance).

### 1.3 Directory

<b>Registration, Bidding and General Information</b>	<b>Settlement Information</b>
<p>For bidding and general information contact:</p> <p>The Manager Portfolio Management Financial Markets Department Reserve Bank of New Zealand P O Box 2498 Wellington 6140 New Zealand</p> <p>Tel: (64-9) 300 7704</p> <p>To register as a bidder contact:</p> <p>The Manager Portfolio Risk Financial Markets Department Reserve Bank of New Zealand P O Box 2498 Wellington 6140 New Zealand</p> <p>Tel: (64-4) 471 3997</p>	<p>For settlement information, contact:</p> <p>The Manager Payment and Settlements Services Financial Services Group Reserve Bank of New Zealand P O Box 2498 Wellington 6140 New Zealand</p> <p>Tel: (64-4) 471 3948 Fax: (64-4) 471 3610</p>
<b>Registry Information</b>	<b>Issuer of Government Securities</b>
<p>For registry information, contact:</p> <p>Computershare Investor Services Ltd Private Bag 92119 Auckland New Zealand</p> <p>Transfers/NZClear Email: enquiry@<a href="mailto:enquiry@computershare.co.nz">computershare.co.nz</a> Tel: 0800 655 494 Fax: (64-9) 488 8777</p>	<p>New Zealand Debt Management Office P O Box 3724 Wellington New Zealand</p> <p>Tel: (64-4) 471 5943 Fax: (64-4) 472 2492</p>

## 1.4 Reserve Bank personnel

### (a) Financial Markets Department

The following persons are members of the Financial Markets Department who can assist with liquidity management:

<b>Name</b>	<b>Position</b>	<b>Telephone Number</b>	<b>Cell Phone</b>
Dean Hill	Senior Manager	64-9 300 7704	021 262 0191
Blake Etheridge-Yan	Adviser	64-4 472 0074 / 472 0075	027 565 0217

### (b) Financial Services Group

The following persons are members of the Financial Services Group responsible for transaction settlement:

<b>Name</b>	<b>Position</b>	<b>Telephone Number</b>	<b>Cell Phone</b>
Jaimee Taylor-Burt	Manager, Payment & Settlement Services	04 471 3948	027 677 6889
Renee Comis	Team Leader, Payments & Clearing	04 471 3813	
Arun Kenneth	Team Leader, Settlements	09 300 7708	
RTGS Helpdesk	ESAS Administrator	04 471 3918	

Settlements Email: [settlements@rbnz.govt.nz](mailto:settlements@rbnz.govt.nz)