

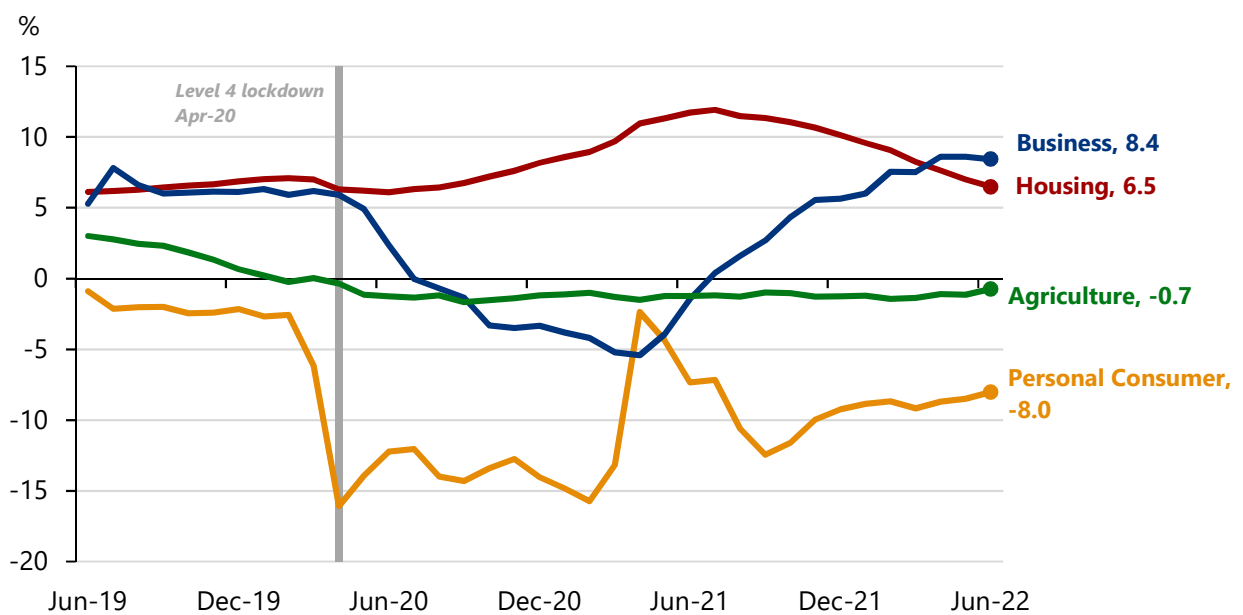
29 July 2022

Sector lending summary – Banks

Key points for June 2022:

- Total housing lending stock increased by \$1.0b (0.3%), slightly down on the \$1.1b (0.3%) increase reported last month. Owner occupier lending increased by \$872m (0.4%), while residential investor lending was up \$123m (0.1%).
- Total personal consumer lending stock decreased by \$35m (-0.5%), driven by a decrease of \$14m (-0.5%) in term loans.
- Total business lending stock increased by \$1.0b (0.8%), driven by an increase in medium business loans of \$475m (0.7%) and an increase in large business of \$413m (+1.0%). Commercial property lending was up by \$357m (0.8%), while other business lending was also up \$652m (0.9%). SME business annual loan growth has decreased slightly from 7.3% to 7.1%, after last month was the highest growth rate since data collection began in Dec-16.
- Total household deposits increased by \$2.3b (1.0%), with term deposits rising \$3.0b (3.4%). Meanwhile transactions balances were down \$450m (-0.9%). Total business deposits decreased by \$1.3b (-1.1%).
- The system non-performing loans (NPL) ratio remained steady around 0.4% for the tenth consecutive month in June-22. The consumer NPL ratio declined further to 1.0% at end June-22, while the dairy NPL ratio increased to 1.1%.

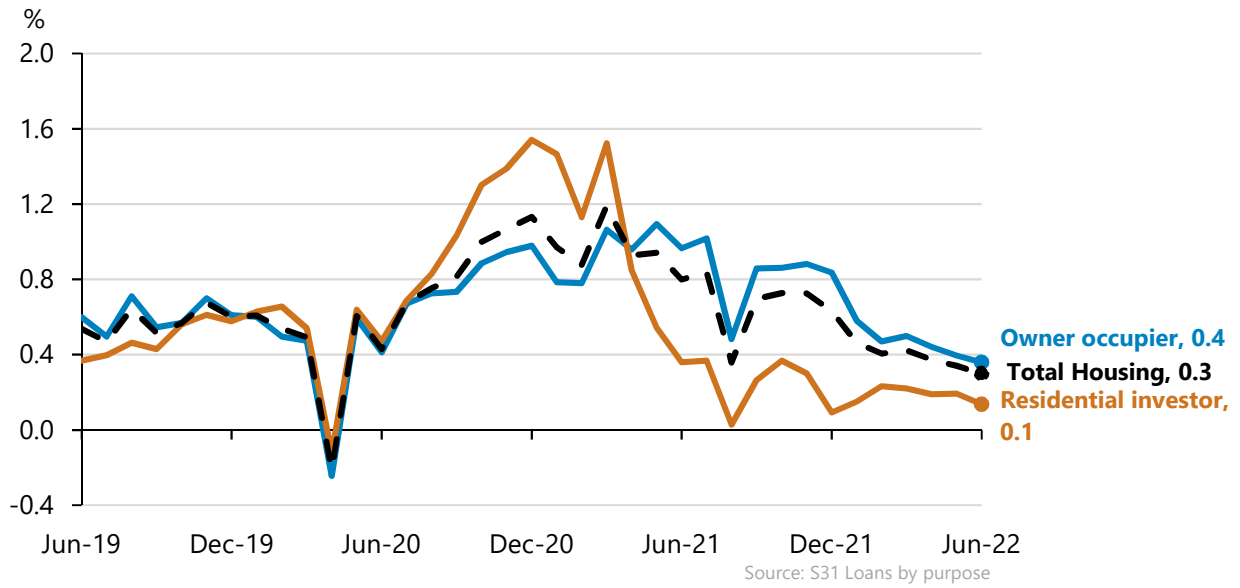
Sector lending annual growth rates (Banks)



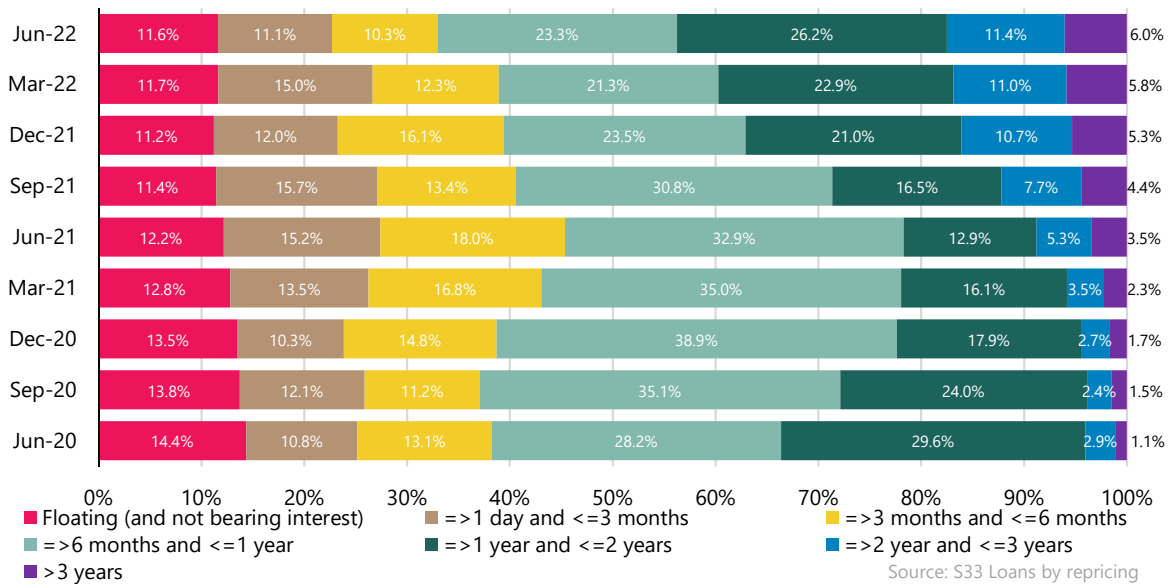
Source: C5 Sector lending, S31 Loans by purpose

Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

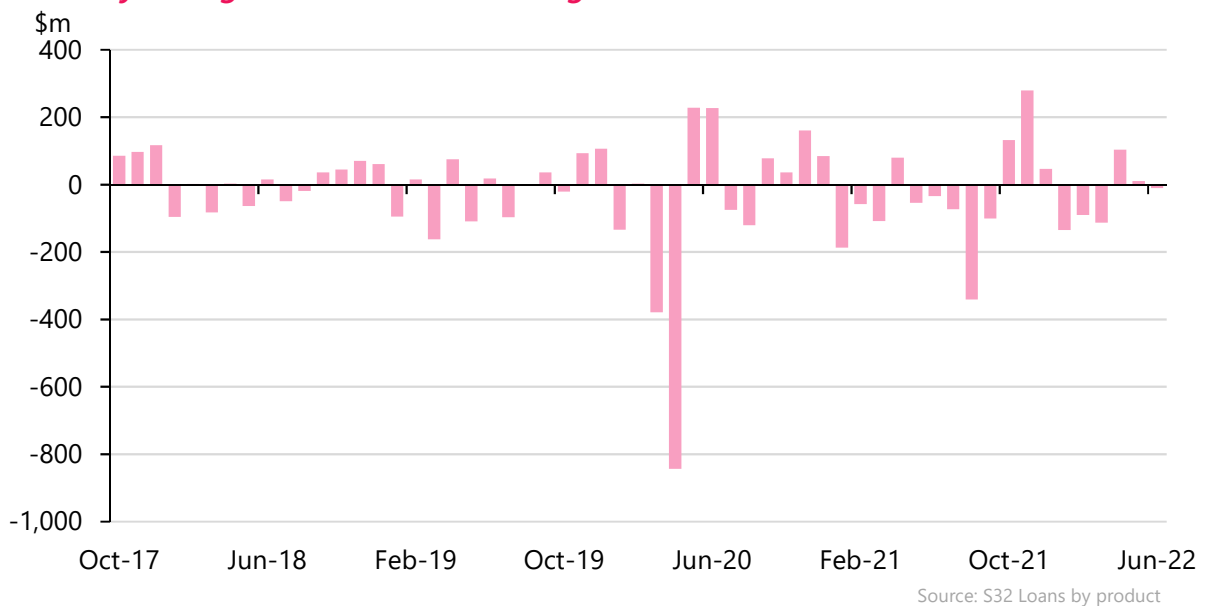
Monthly growth in housing lending stock by purpose



Proportion of housing lending by repricing buckets

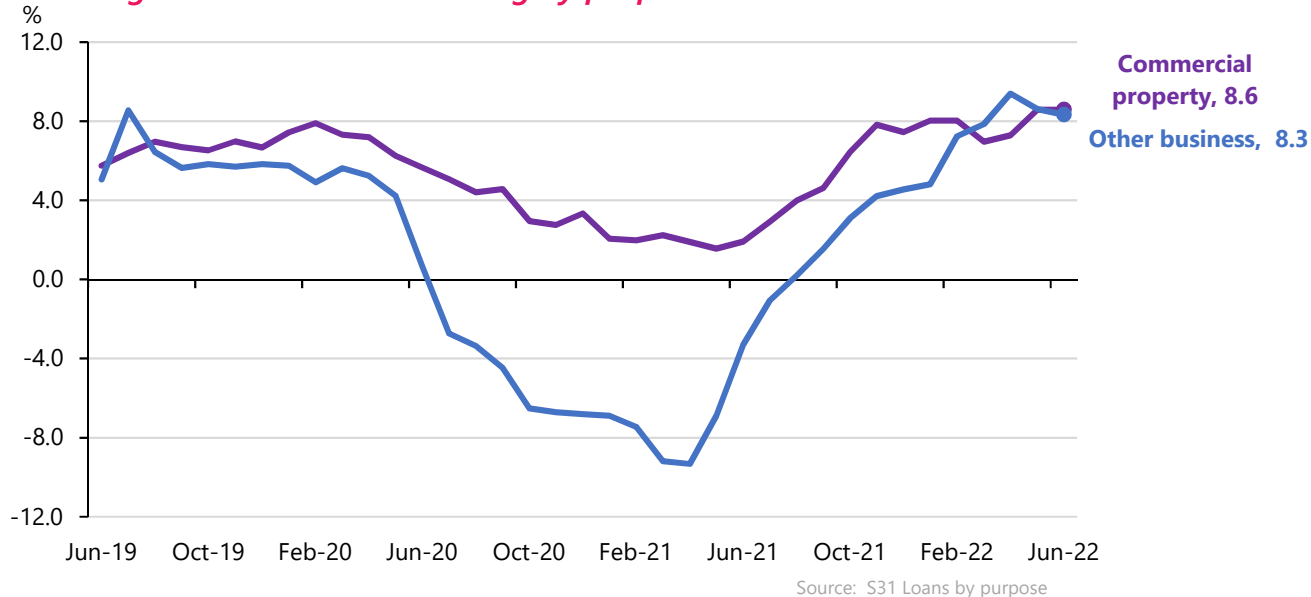


Monthly change in credit card lending stock

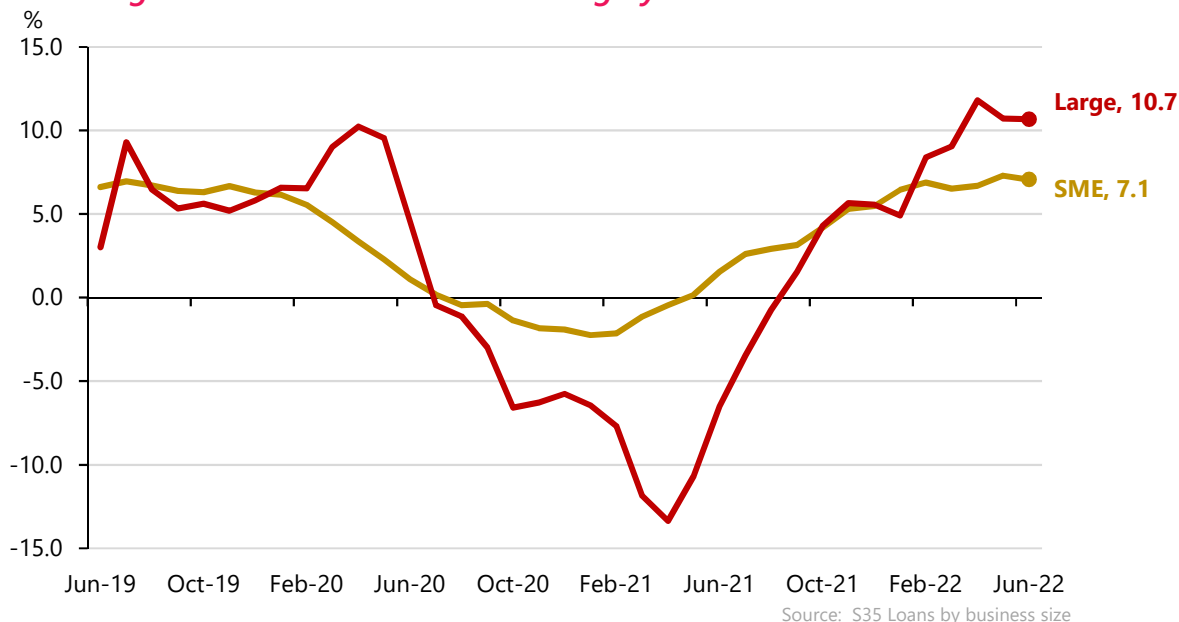


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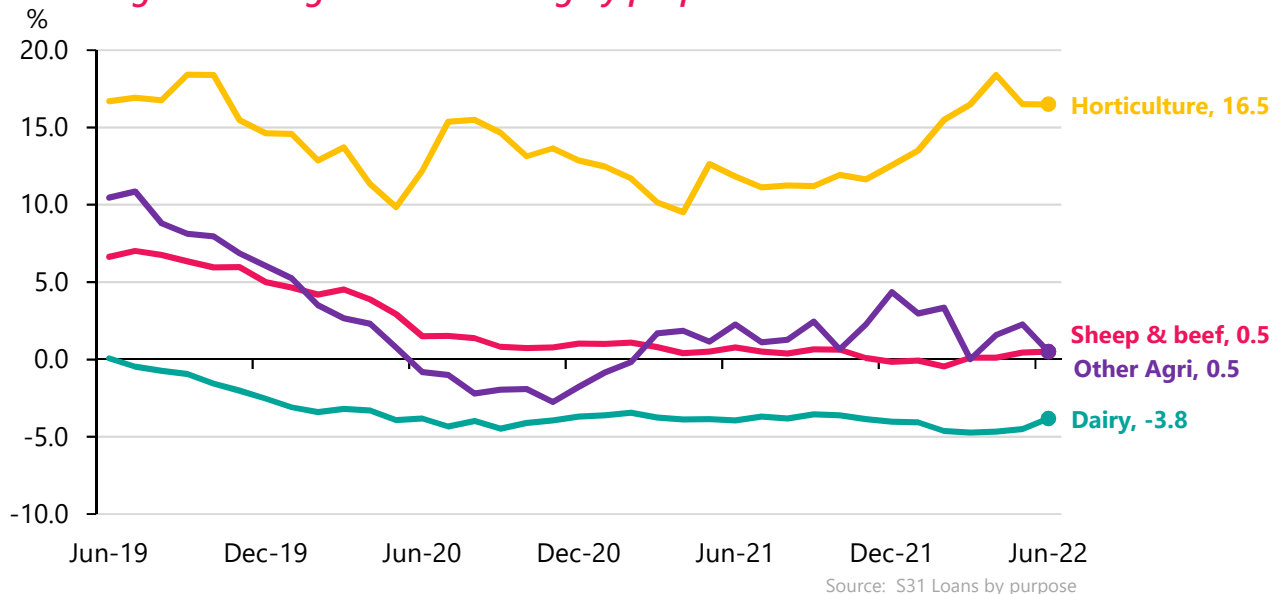
Annual growth in business lending by purpose



Annual growth in total business lending by business size

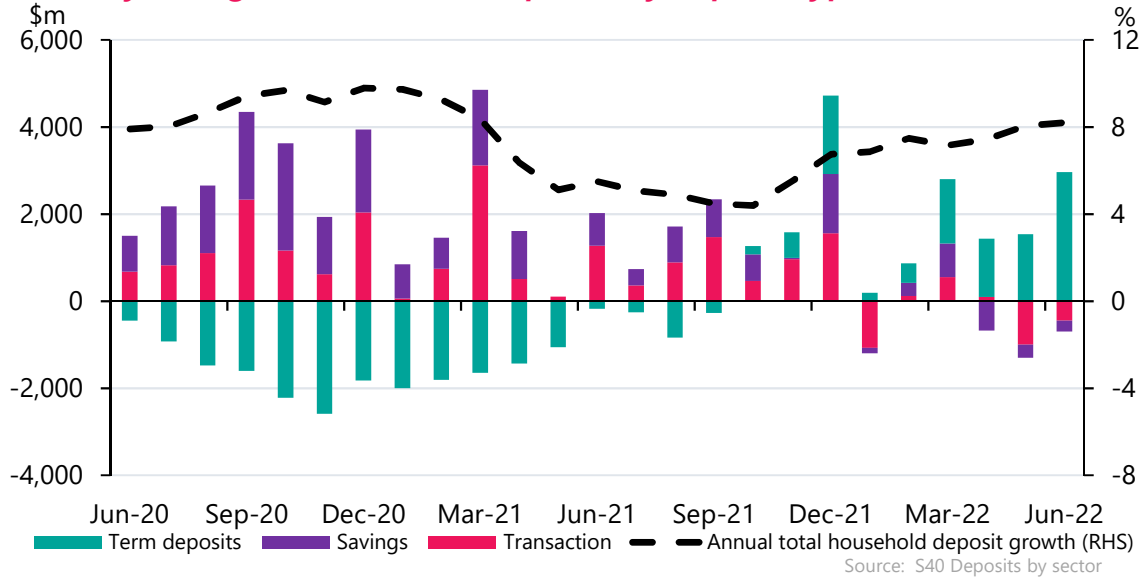


Annual growth in agriculture lending by purpose

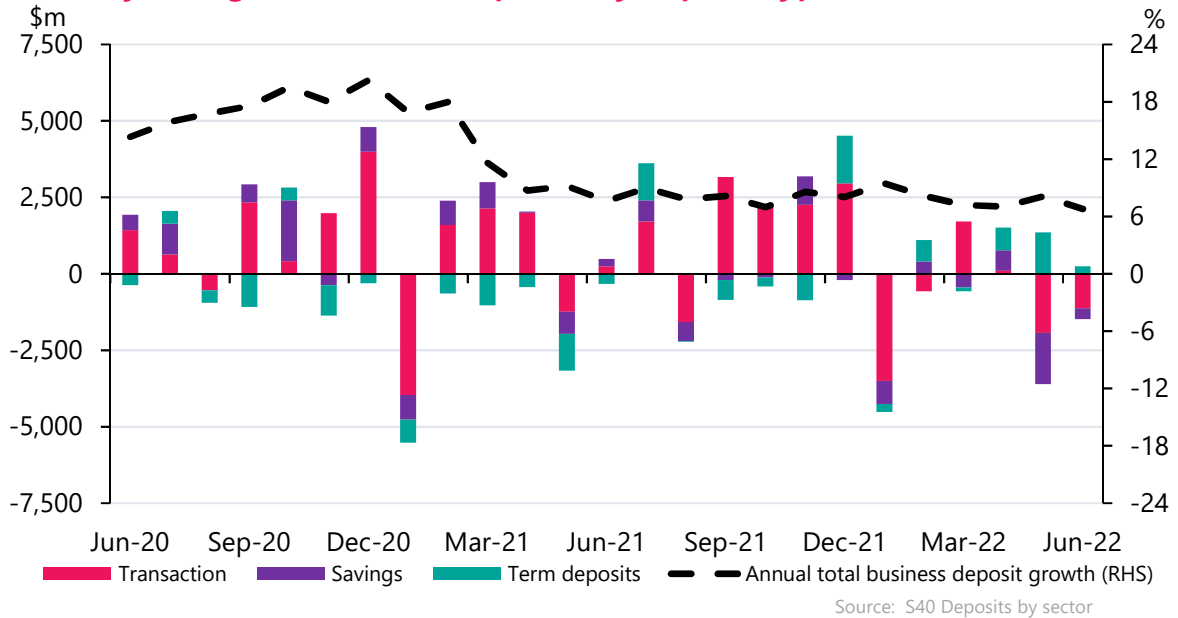


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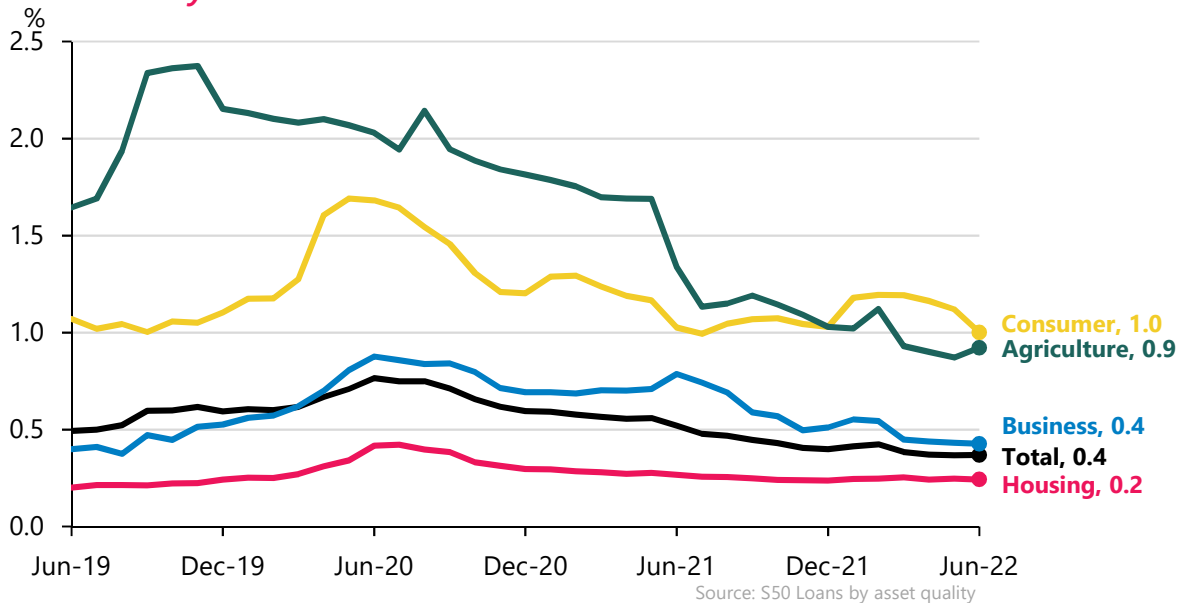
Monthly change in household deposits by deposit type



Monthly change in business deposits by deposit type



NPL Ratio by sector



Note: Annual growth rates have been break-adjusted, reflecting the underlying market change.

The Bank Balance Sheet release includes the following web tables:

Lending and monetary statistics

- C5 Sector lending (banks and non-bank lending institutions)
- C50 Money and credit aggregates (depository corporations)
- C51 Other depository corporations analytical accounts
- C52 Depository corporations analytical accounts

Registered Banks

- S10 Banks: Balance sheet
- S30 Banks: Assets – Loans by sector
- S31 Banks: Assets – Loans by purpose
- S32 Banks: Assets – Loans by product
- S33 Banks: Assets – Loans fully secured by residential mortgage by repricing
- S34 Banks: Assets – Loans and Repos by Industry
- S35 Banks: Assets – Loans by business size
- S40 Banks: Liabilities – Deposits by sector
- S41 Banks: Liabilities – Deposits by industry
- S50 Banks: Assets – Loans by asset quality