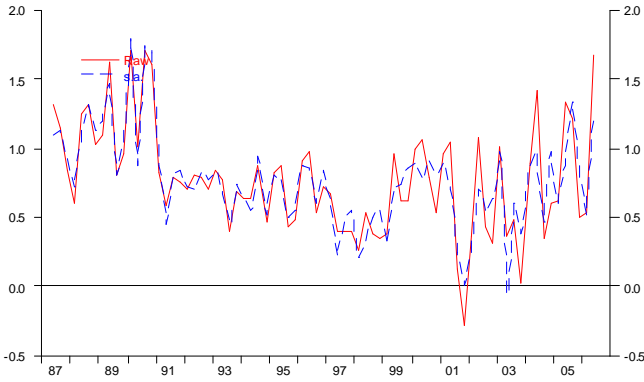
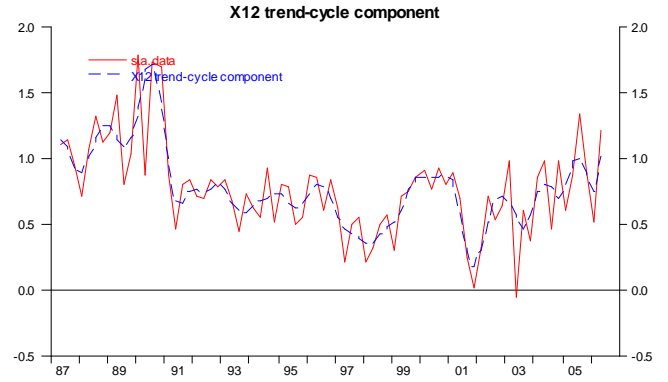


QPC US CPI index

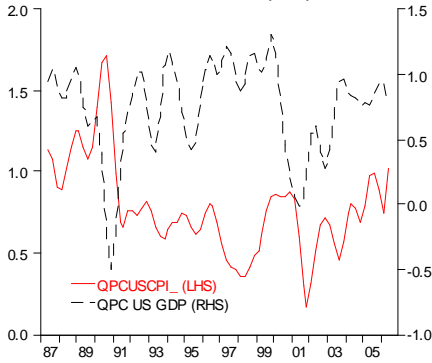
Raw vs. s.a.



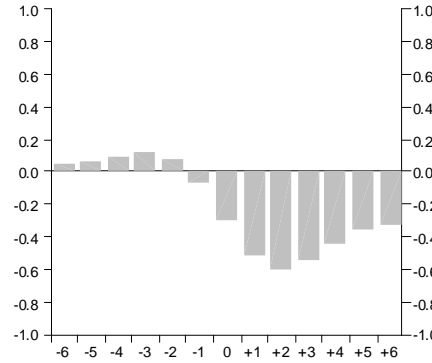
s.a. data vs. X12 trend-cycle component



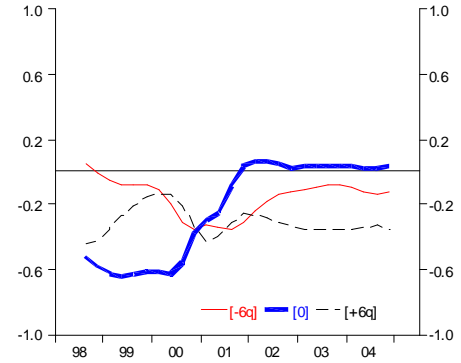
QPC (LHS) vs. QPC US GDP (RHS)



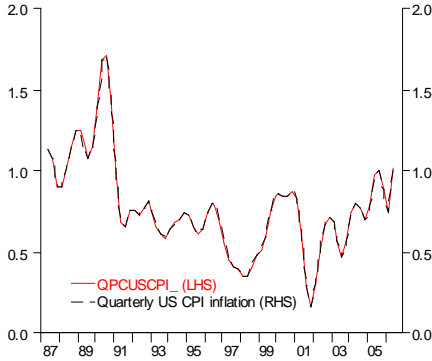
Correlation with QPC US GDP



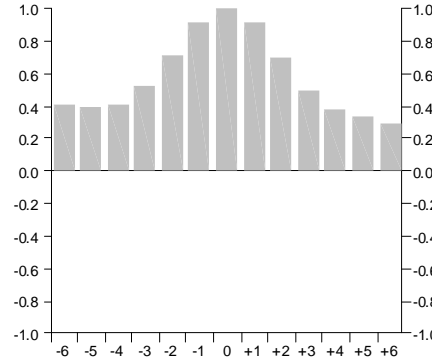
Rolling (40q) correlation with QPC US GDP



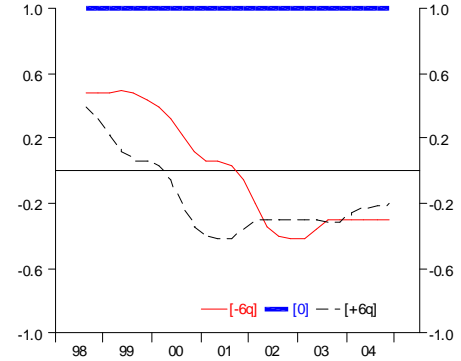
QPC (LHS) vs. US quarterly CPI inflation (RHS)



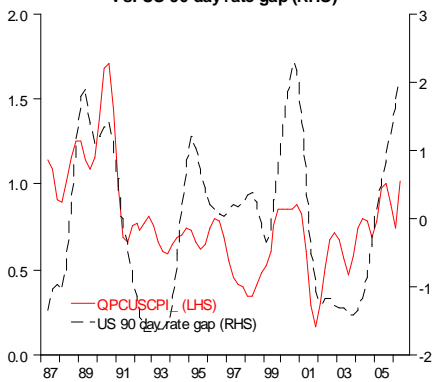
Correlation with US quarterly CPI inflation



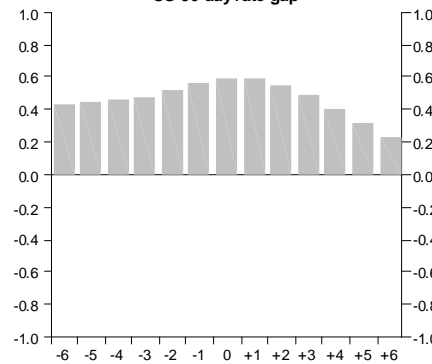
Rolling (40q) correlation with US quarterly CPI inflation



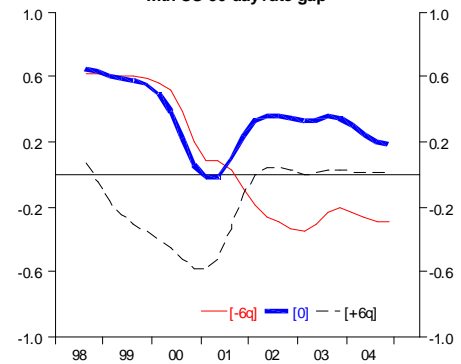
vs. US 90 day rate gap (RHS)



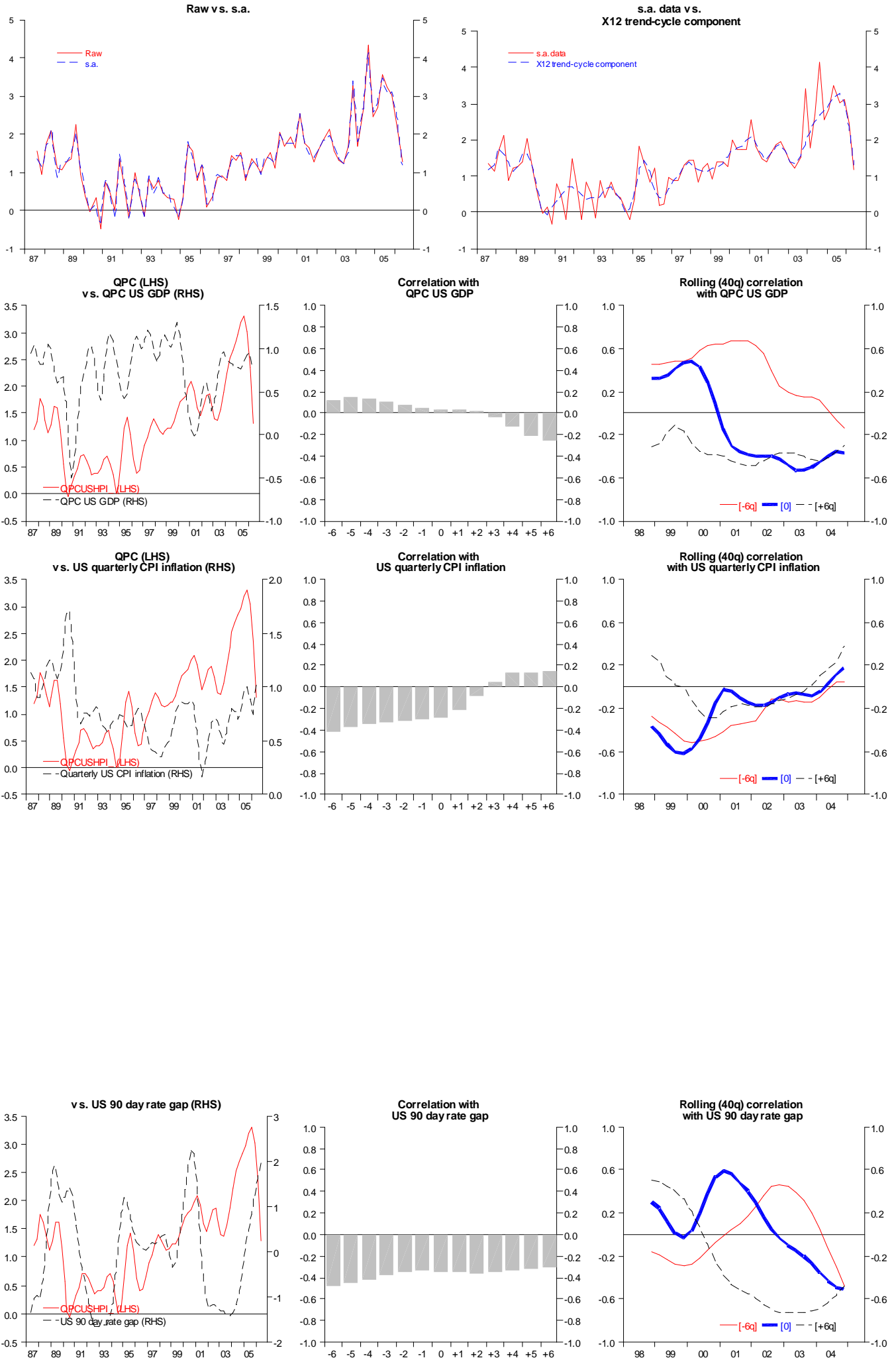
Correlation with US 90 day rate gap



Rolling (40q) correlation with US 90 day rate gap

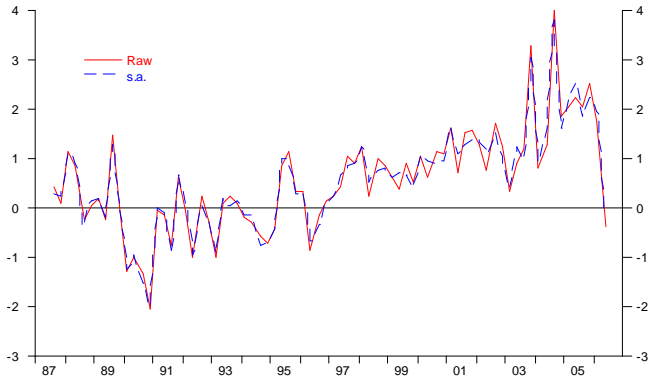


QPC US house price index

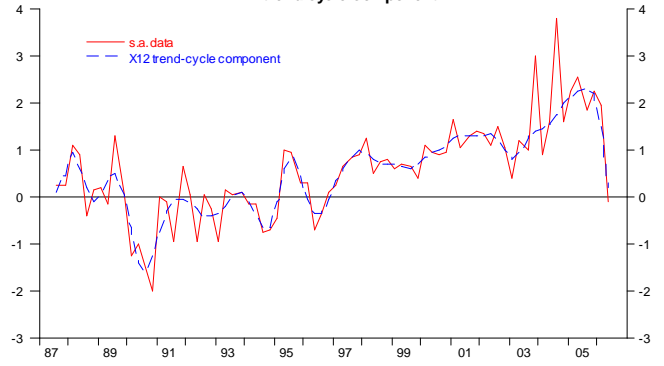


QPC US real house price index

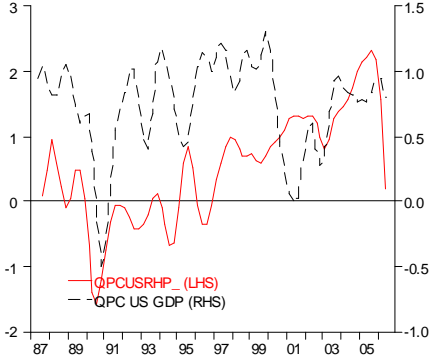
Raw vs. s.a.



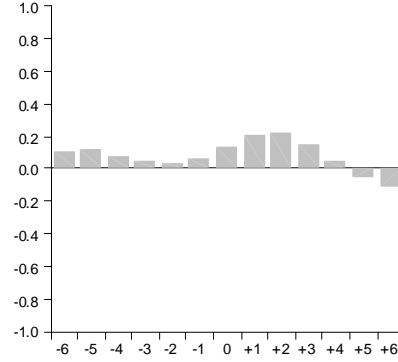
s.a. data vs. X12 trend-cycle component



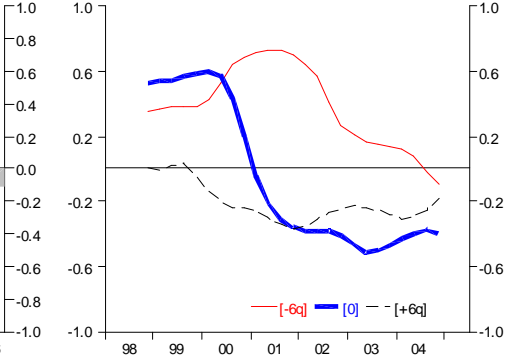
QPC (LHS) vs. QPC US GDP (RHS)



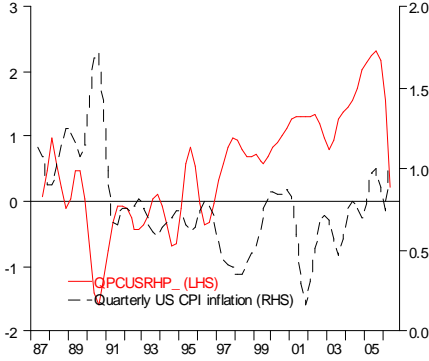
Correlation with QPC US GDP



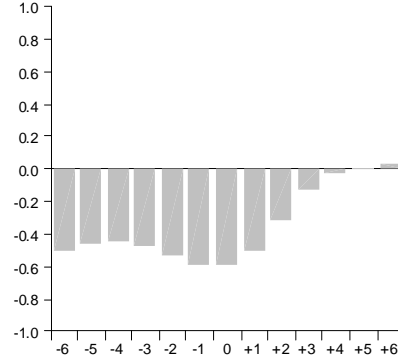
Rolling (40q) correlation with QPC US GDP



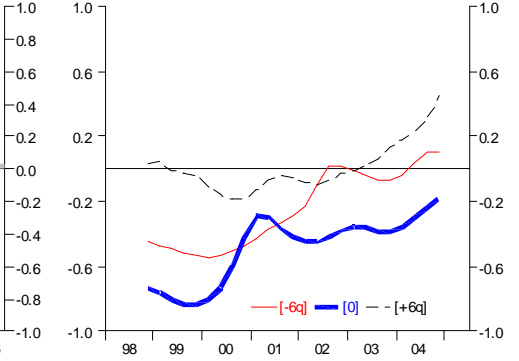
QPC (LHS) vs. US quarterly CPI inflation (RHS)



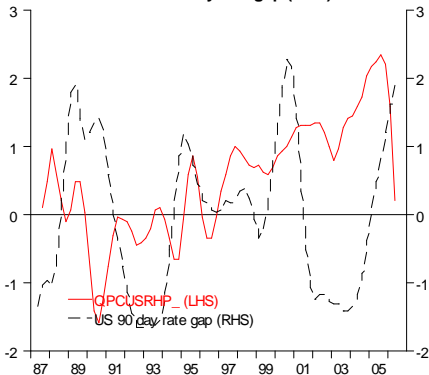
Correlation with US quarterly CPI inflation



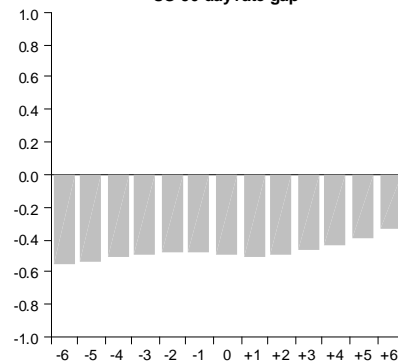
Rolling (40q) correlation with US quarterly CPI inflation



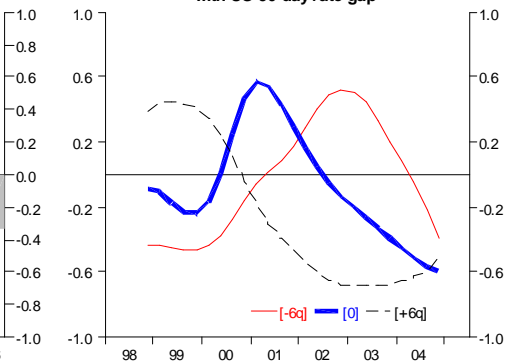
vs. US 90 day rate gap (RHS)



Correlation with US 90 day rate gap

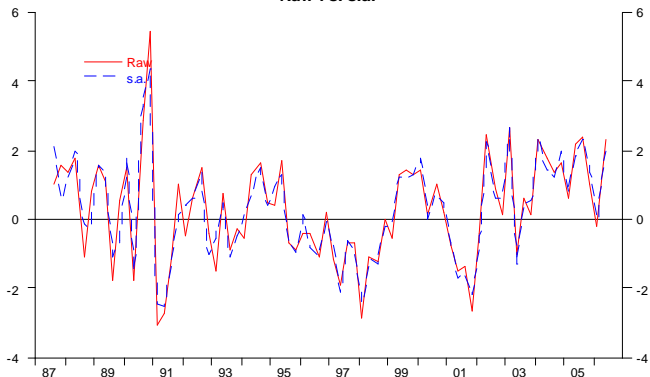


Rolling (40q) correlation with US 90 day rate gap

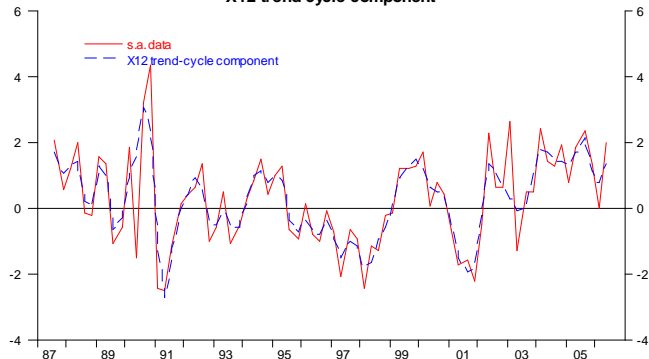


QPC US import prices

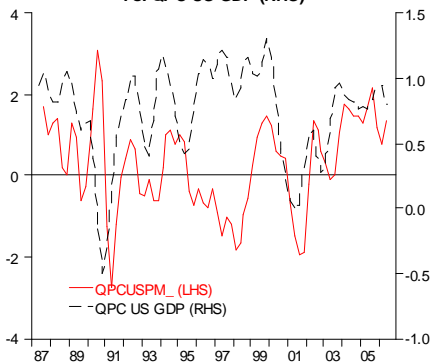
Raw vs. s.a.



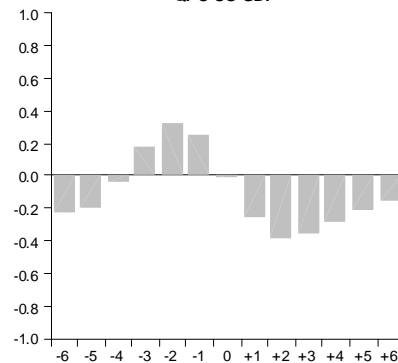
s.a. data vs. X12 trend-cycle component



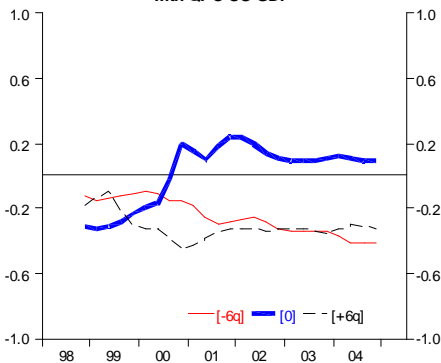
QPC (LHS) vs. QPC US GDP (RHS)



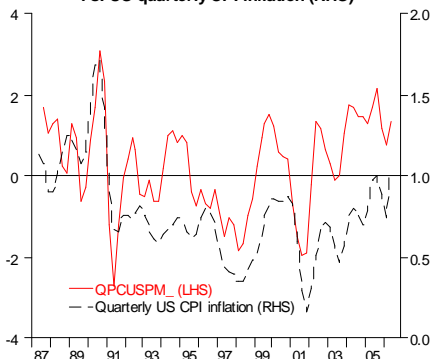
Correlation with QPC US GDP



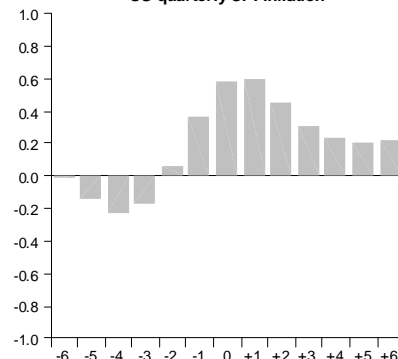
Rolling (40q) correlation with QPC US GDP



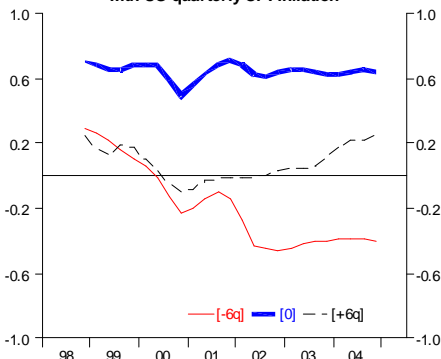
QPC (LHS) vs. US quarterly CPI inflation (RHS)



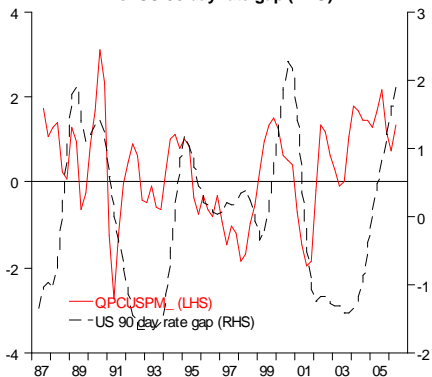
Correlation with US quarterly CPI inflation



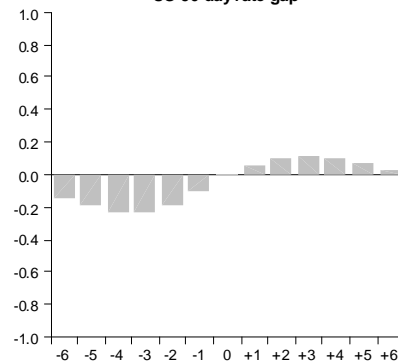
Rolling (40q) correlation with US quarterly CPI inflation



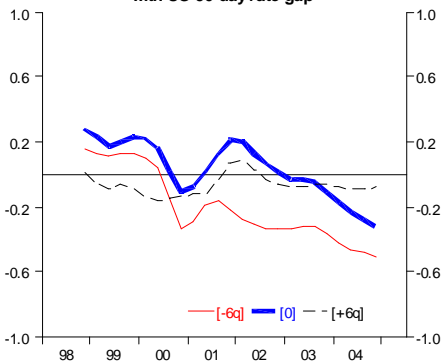
vs. US 90 day rate gap (RHS)



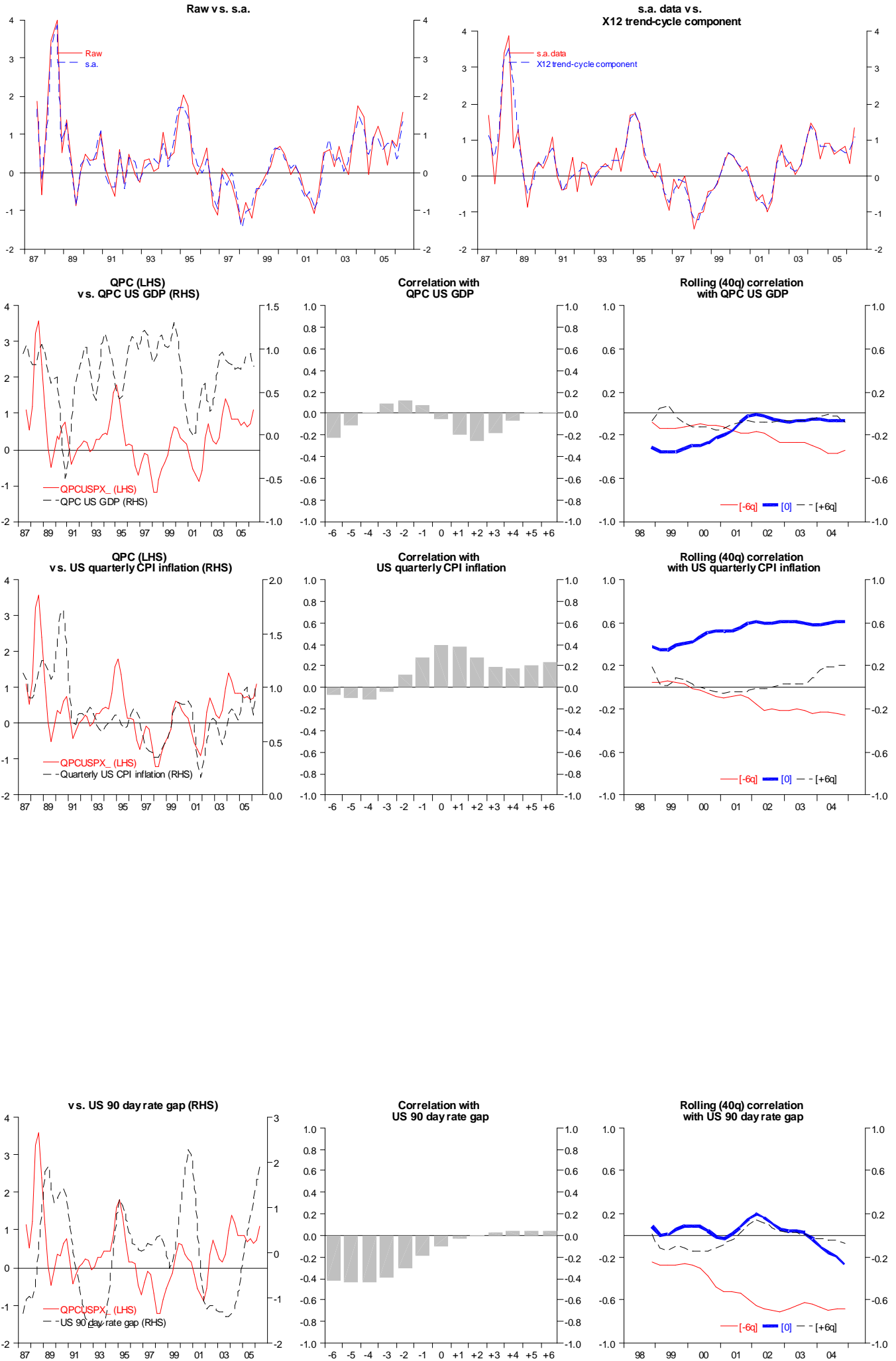
Correlation with US 90 day rate gap



Rolling (40q) correlation with US 90 day rate gap



QPC US export prices



QPC Economist commodity price index, total (US\$)

