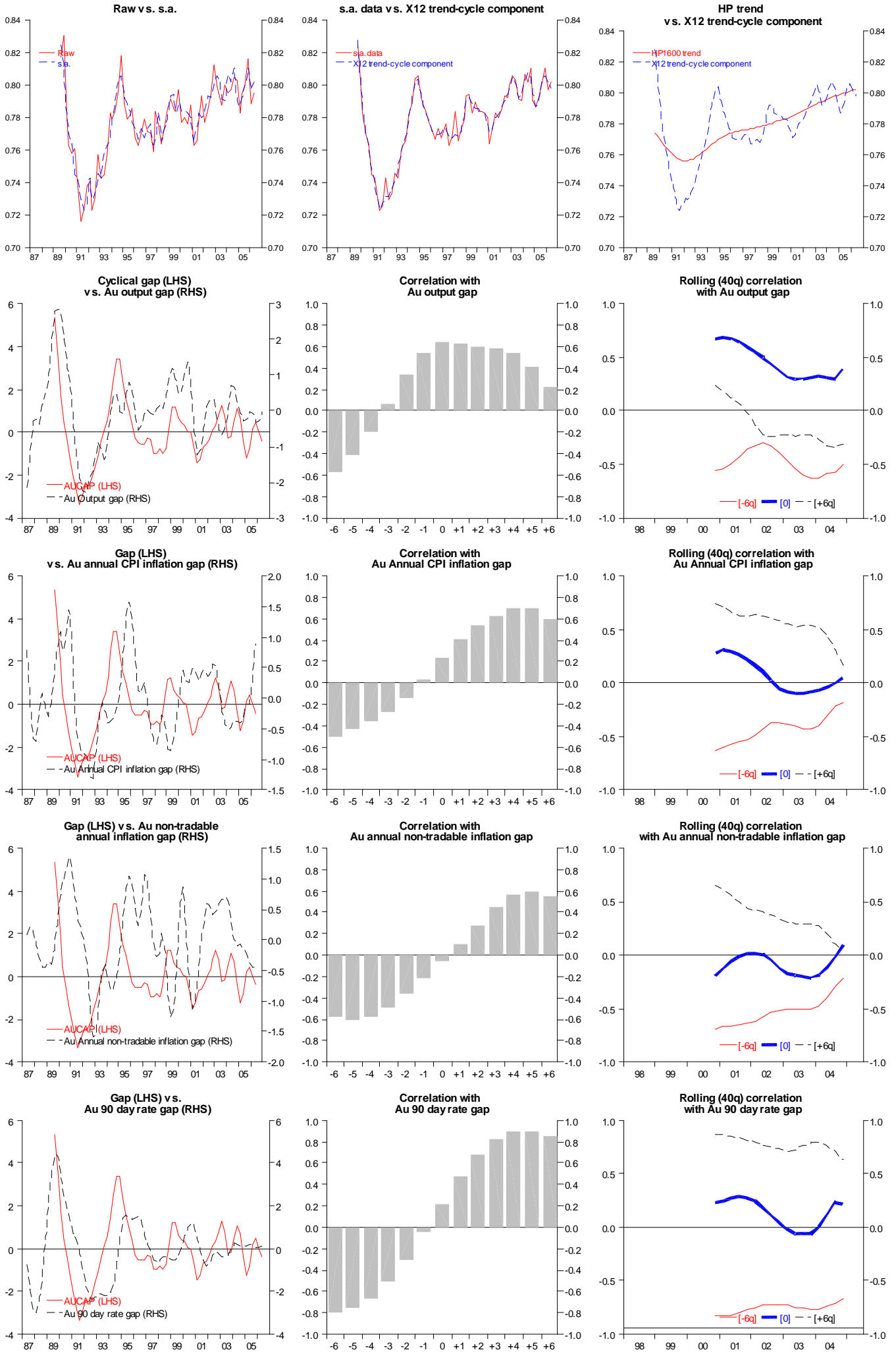
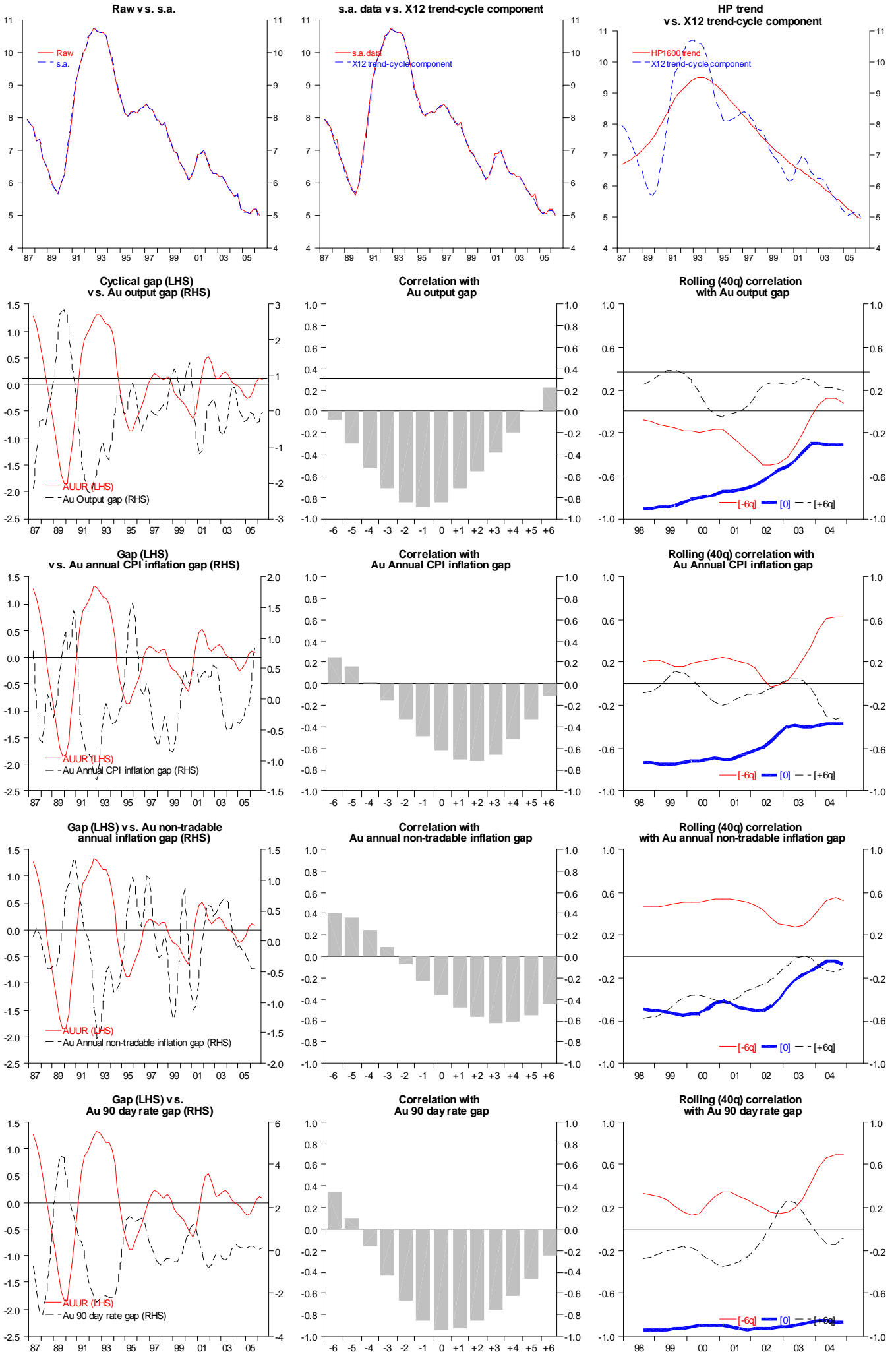


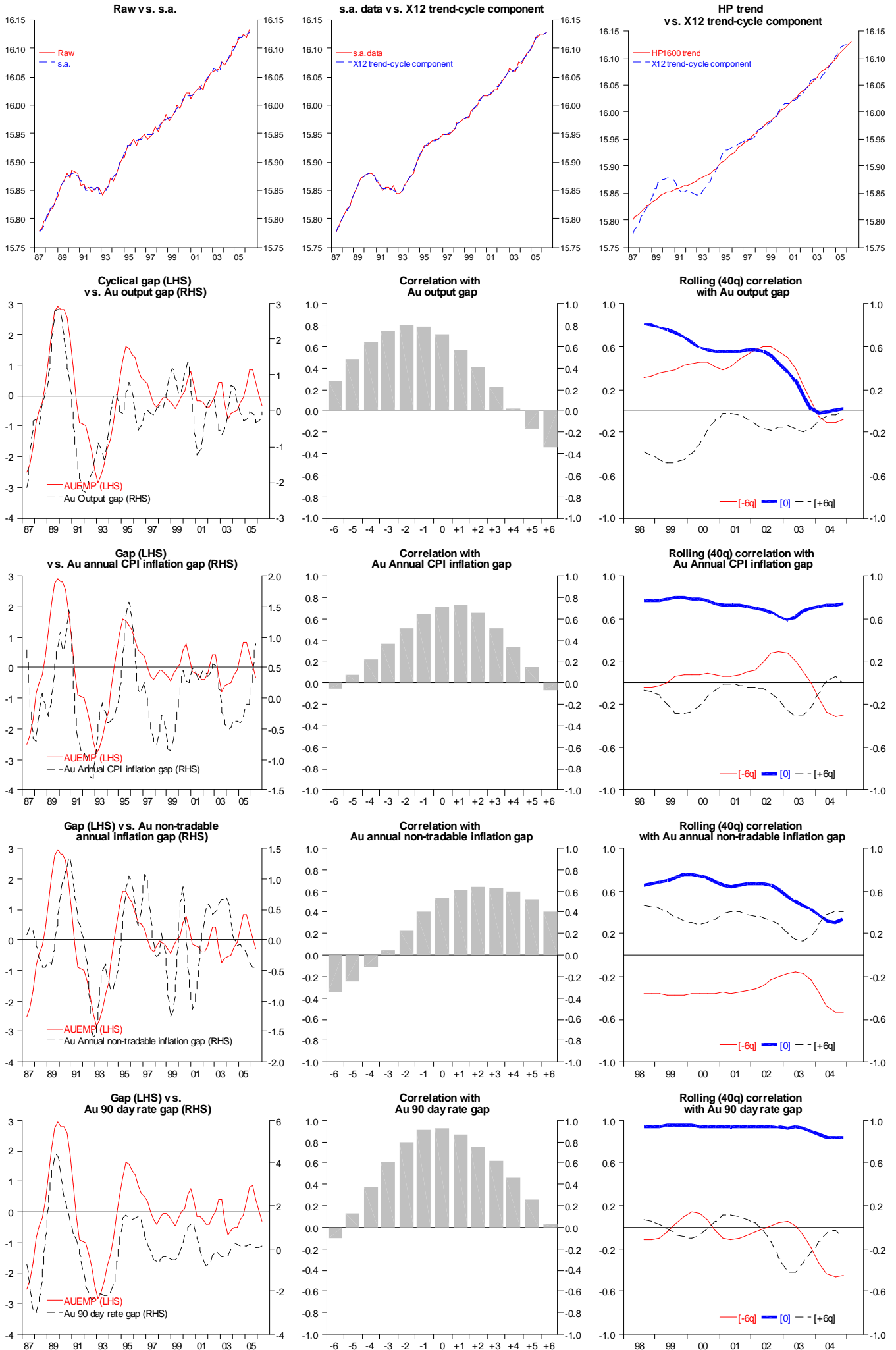
# Australia capacity utilisation (HP filtered)



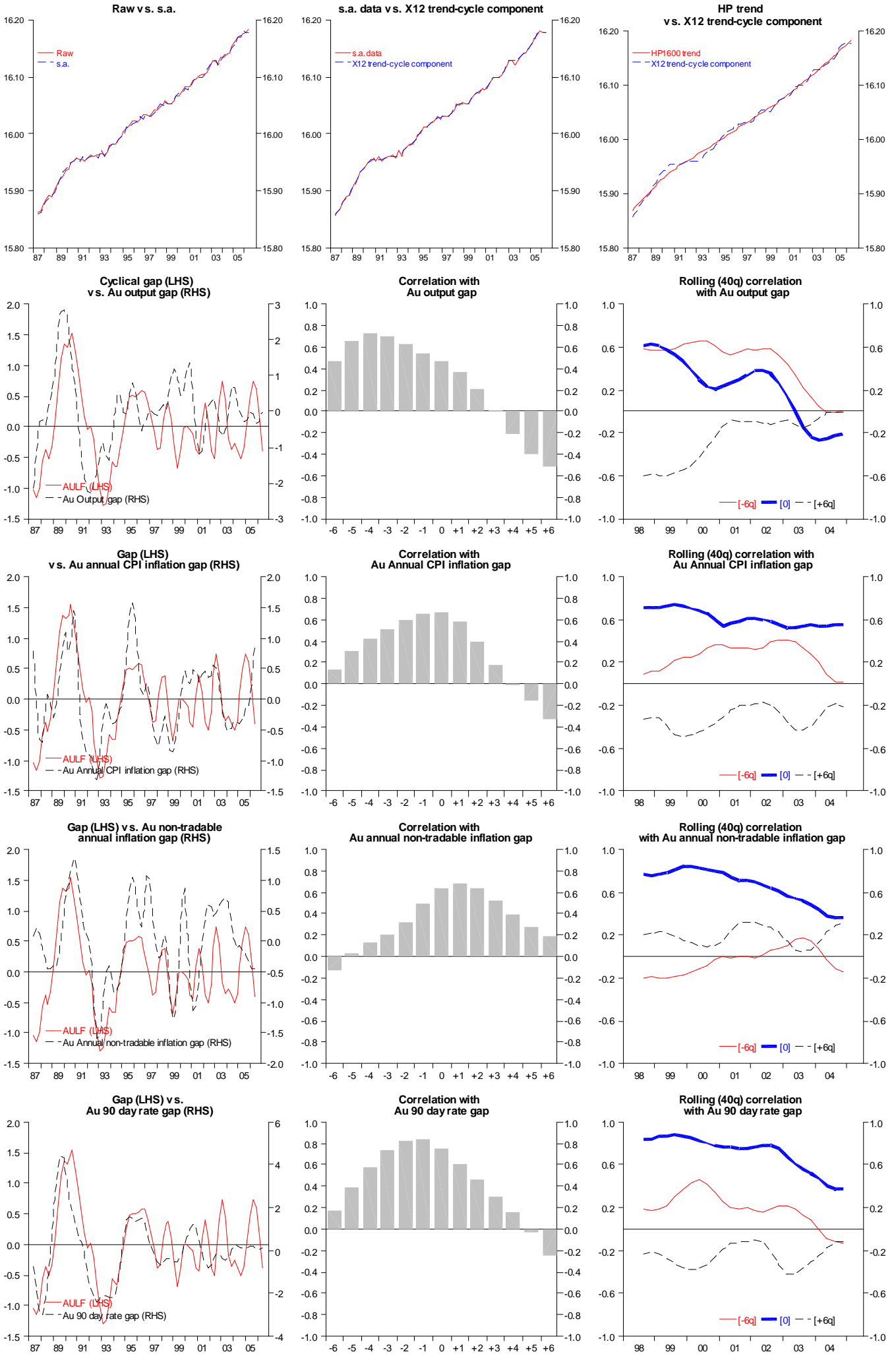
# Australia unemployment rate (HP filtered)



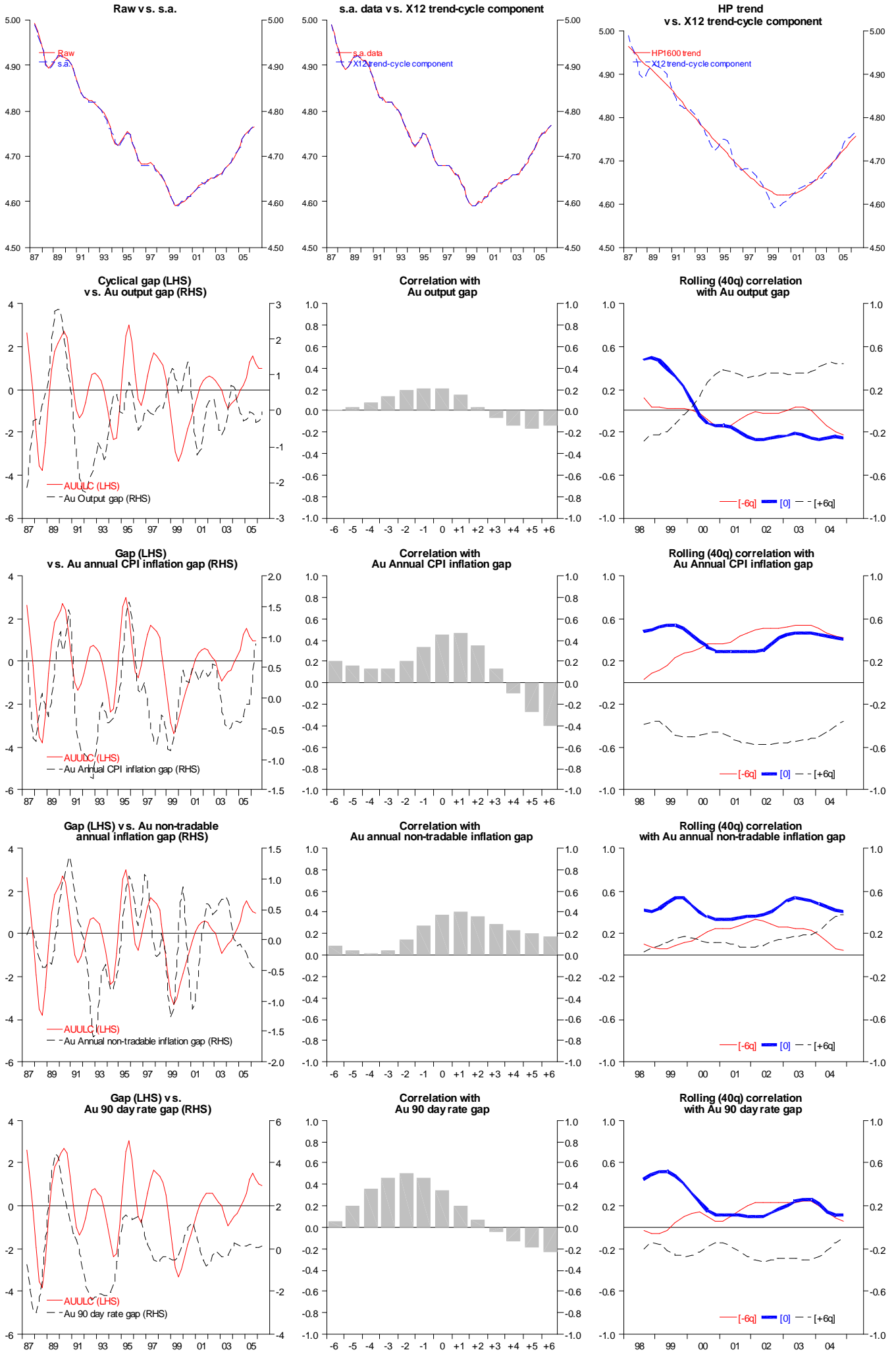
# Log Australia employment (HP filtered)



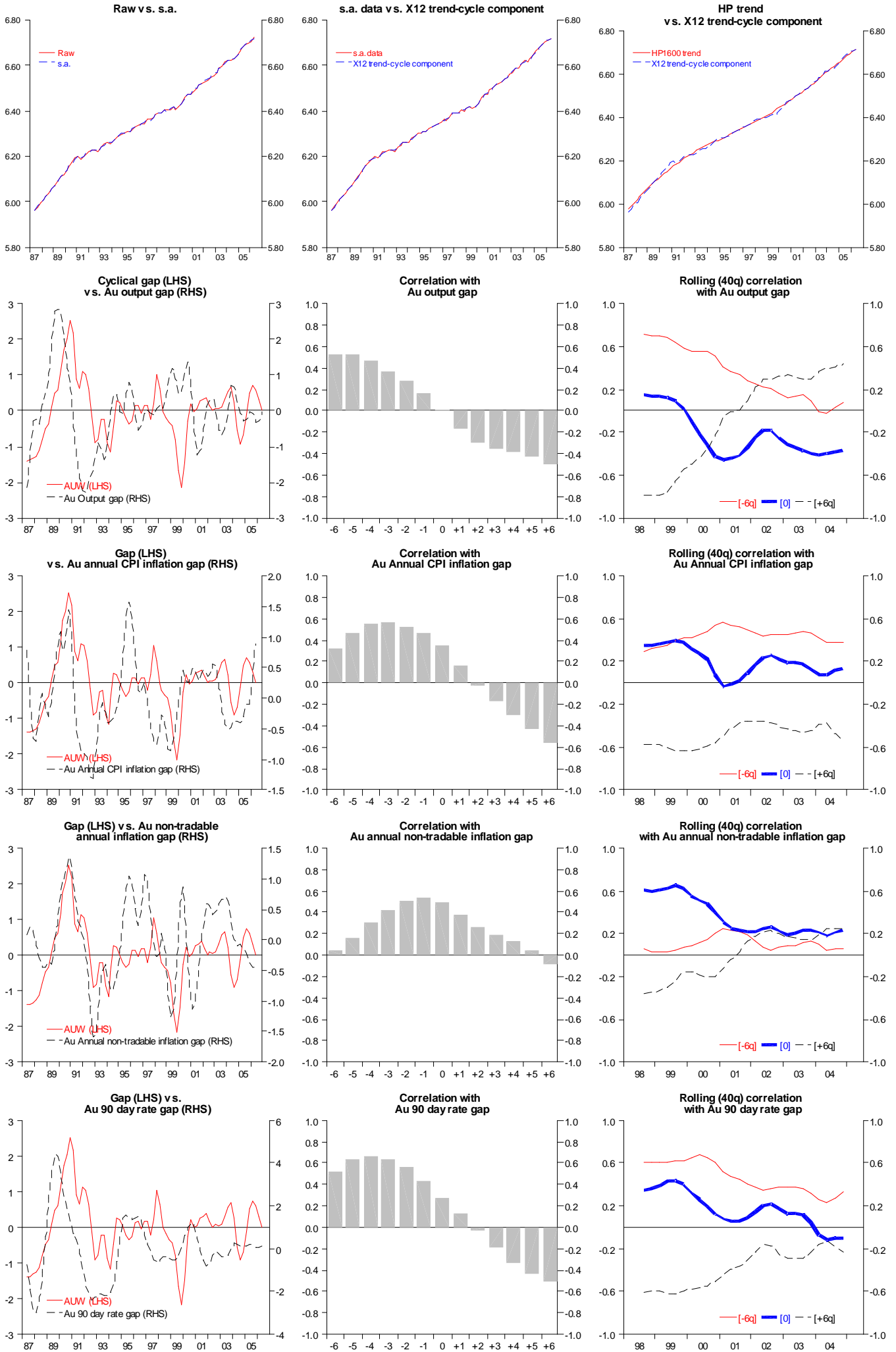
# Log Australia labour force (HP filtered)



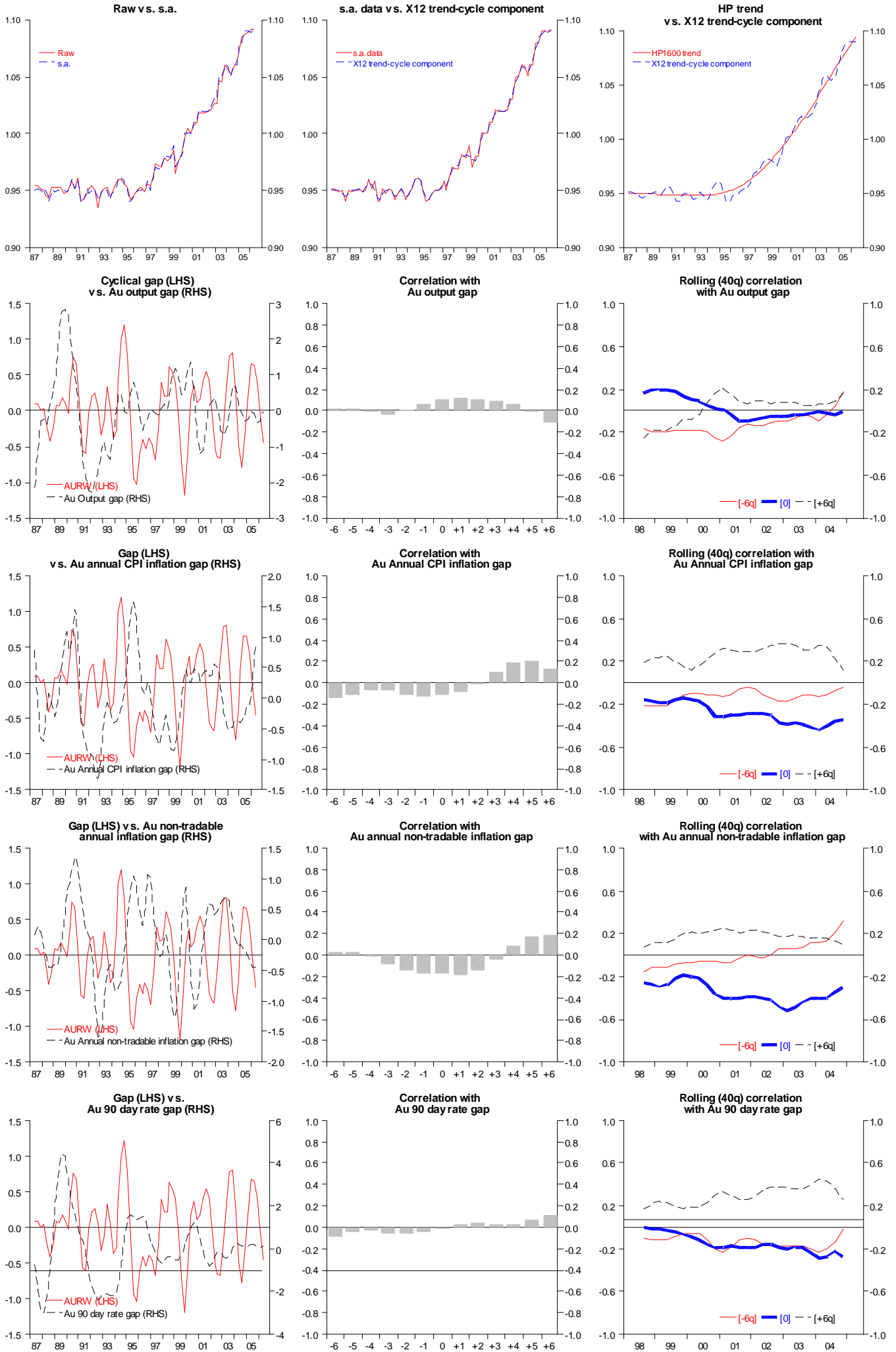
# Log Australia unit labour costs (HP filtered)



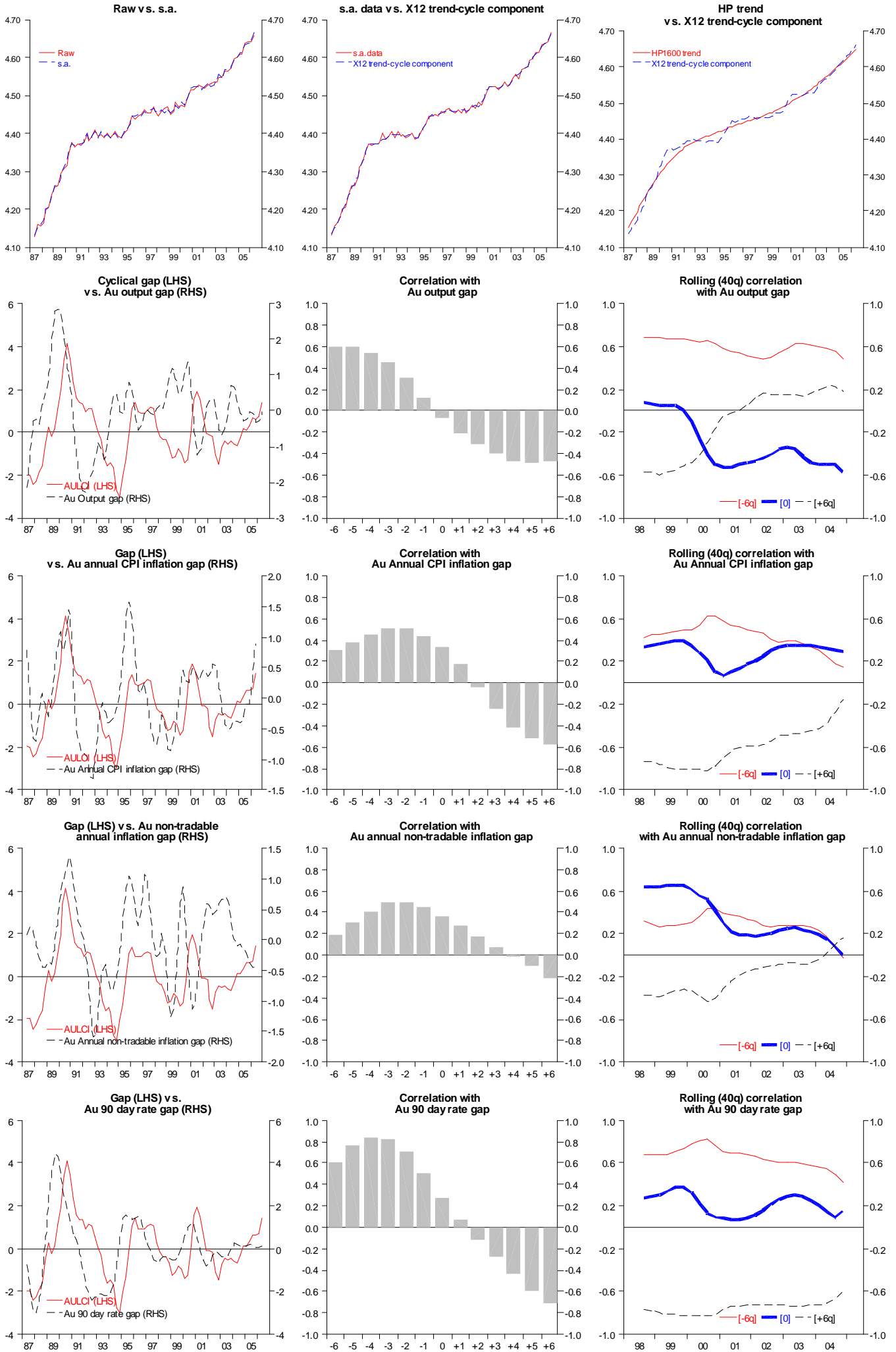
# Log Australia wages (HP filtered)



# Log Australia real wages (HP filtered)



# Log Australia labour cost index (HP filtered)



# Log Australia real labour cost index (HP filtered)

