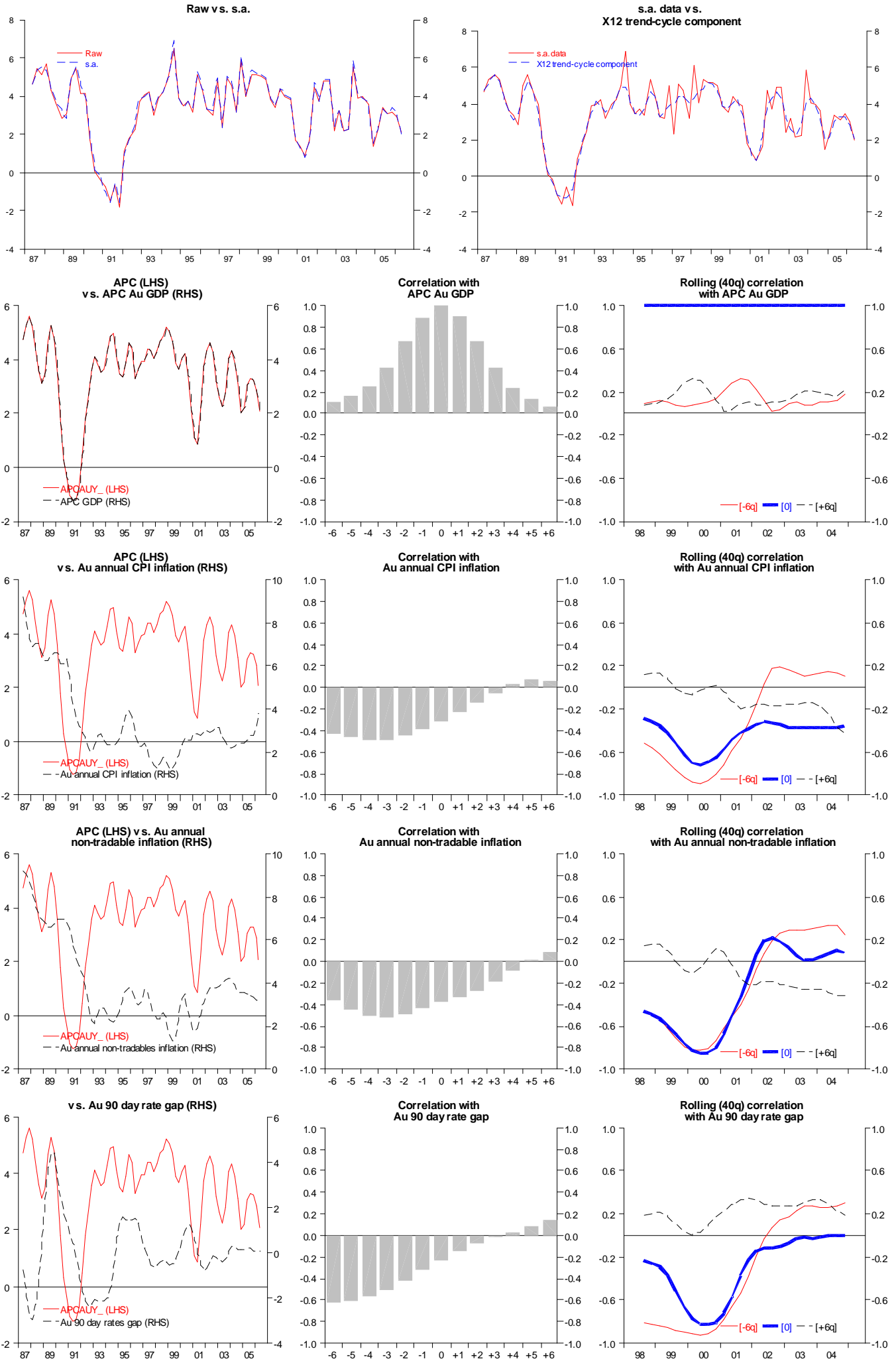
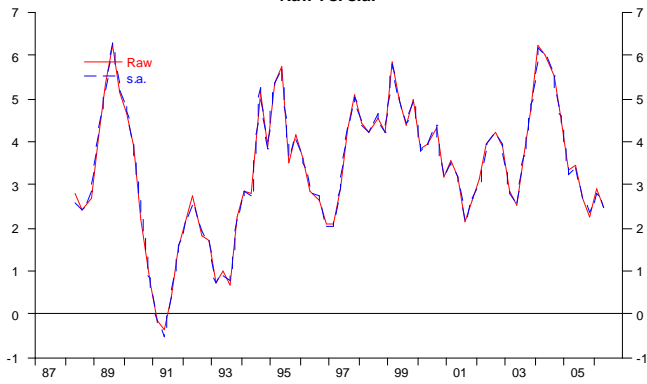


APC Australia GDP

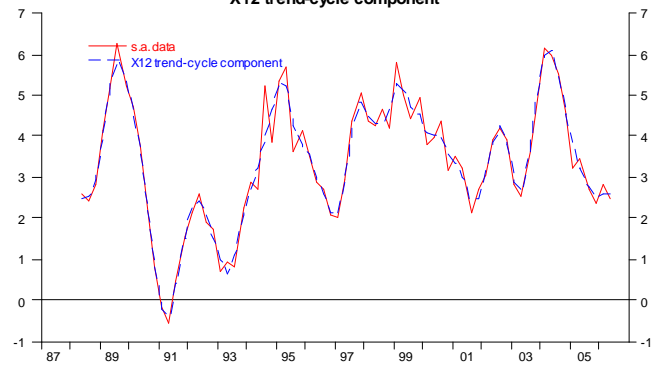


APC Australia real private consumption

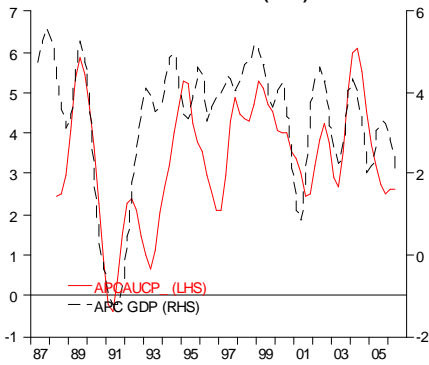
Raw vs. s.a.



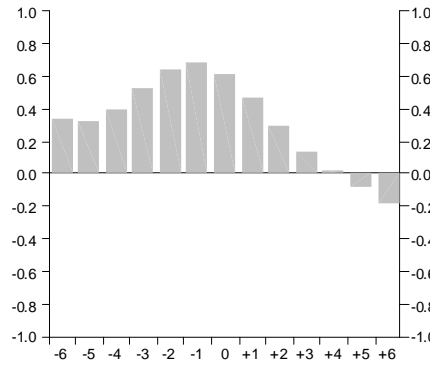
s.a. data vs. X12 trend-cycle component



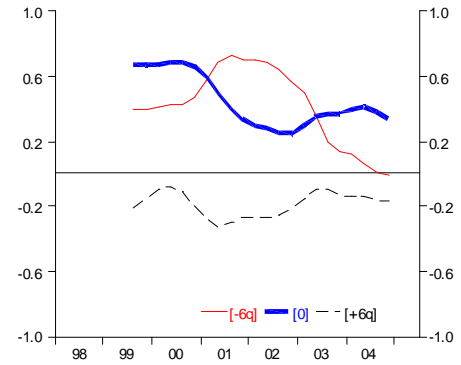
APC (LHS) vs. APC Au GDP (RHS)



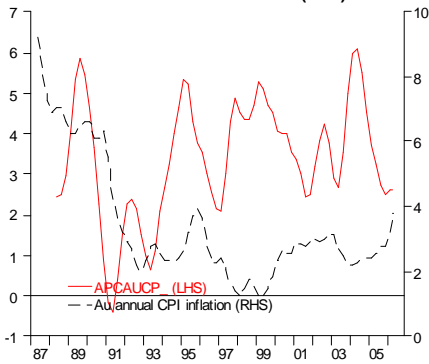
Correlation with APC Au GDP



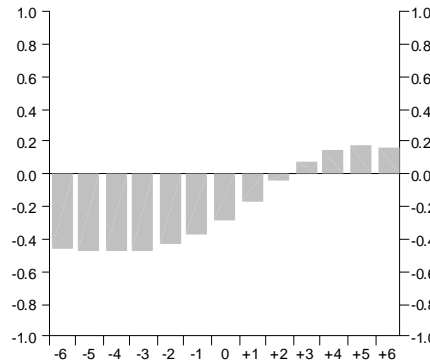
Rolling (40q) correlation with APC Au GDP



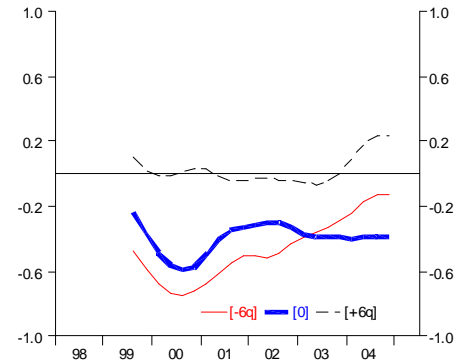
APC (LHS) vs. Au annual CPI inflation (RHS)



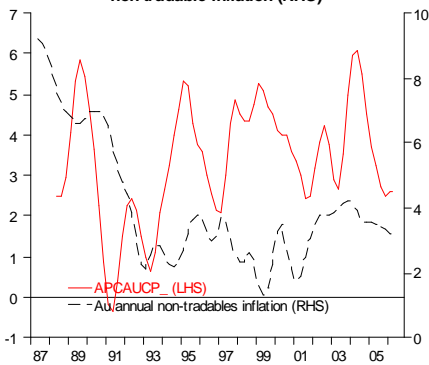
Correlation with Au annual CPI inflation



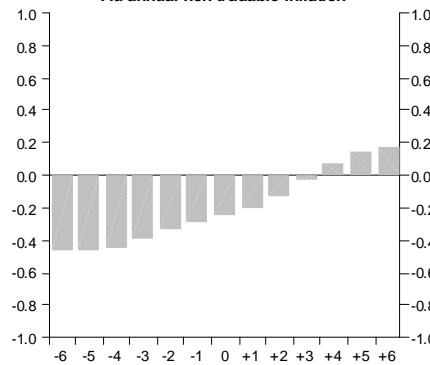
Rolling (40q) correlation with Au annual CPI inflation



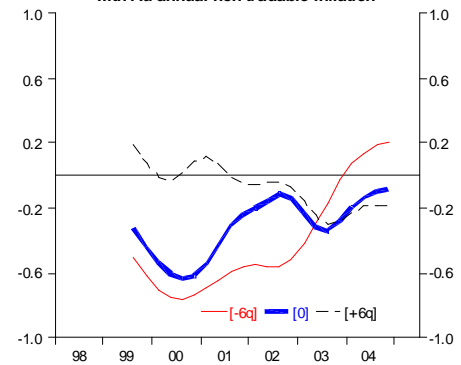
APC (LHS) vs. Au annual non-tradable inflation (RHS)



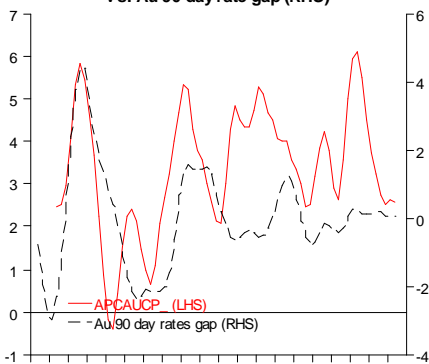
Correlation with Au annual non-tradable inflation



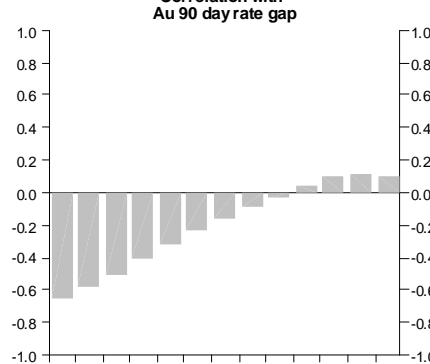
Rolling (40q) correlation with Au annual non-tradable inflation



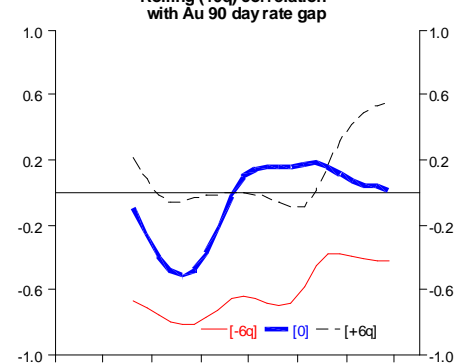
vs. Au 90 day rate gap (RHS)



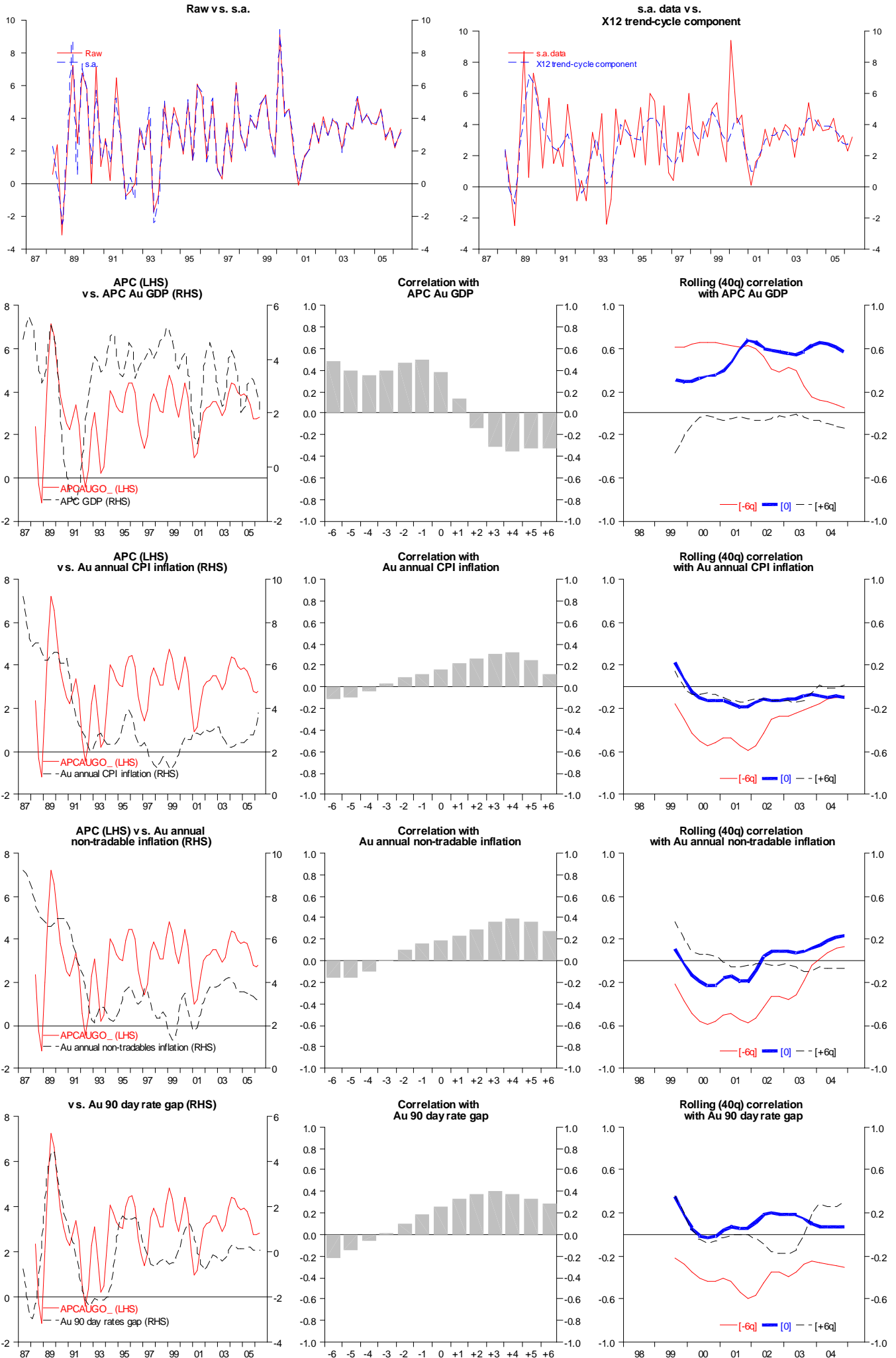
Correlation with Au 90 day rate gap



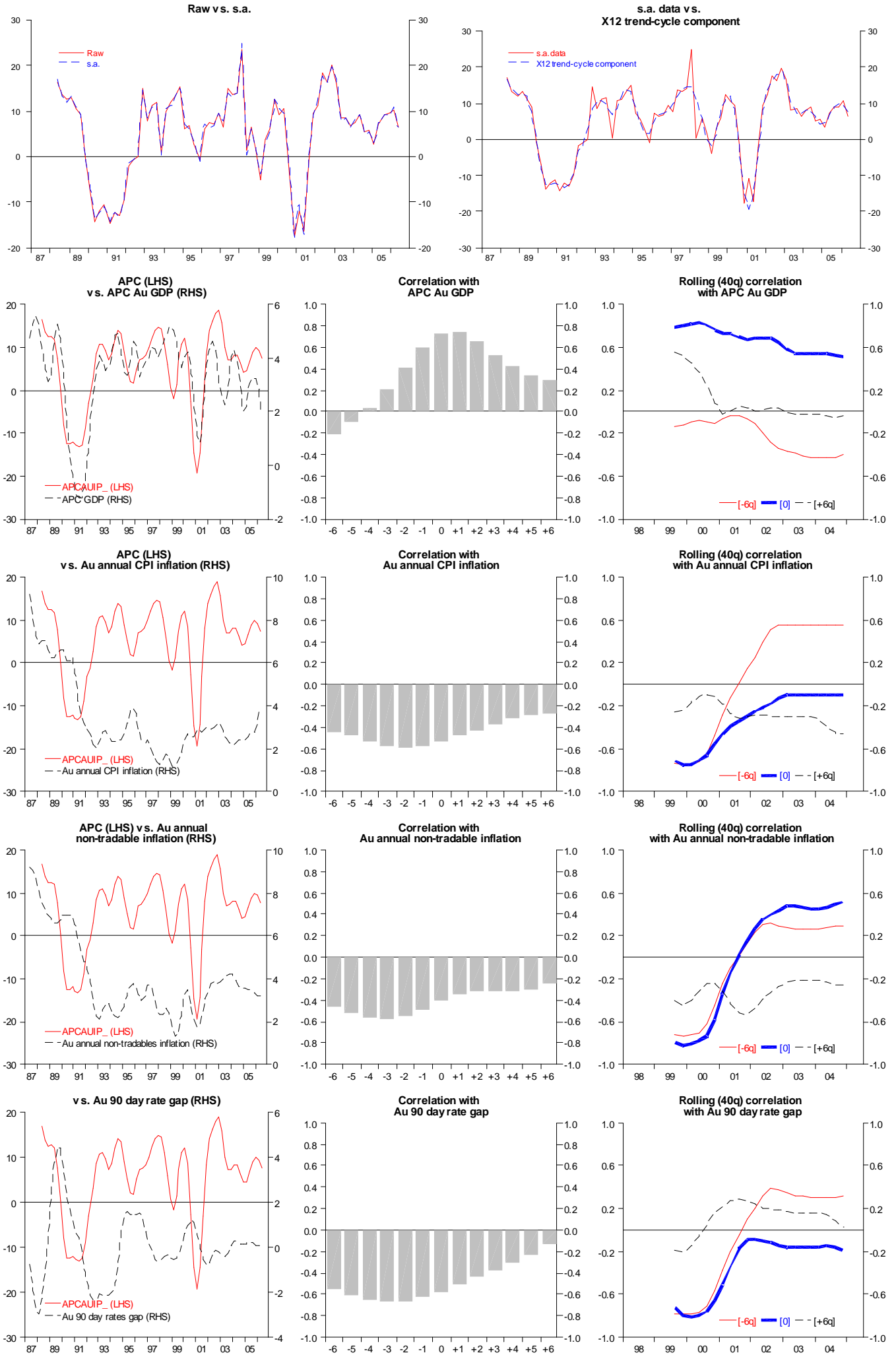
Rolling (40q) correlation with Au 90 day rate gap



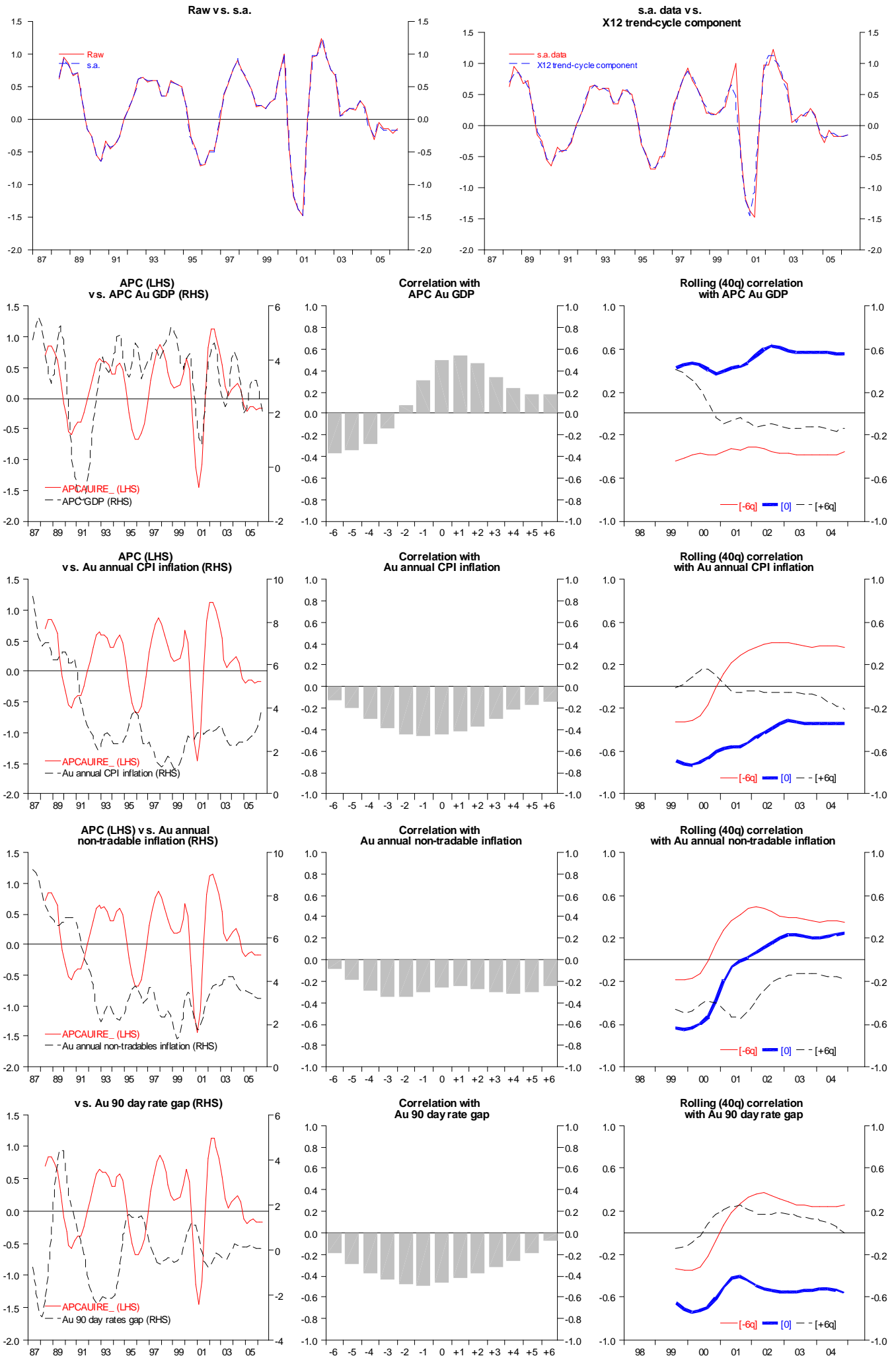
APC Australia real govt consumption & investment



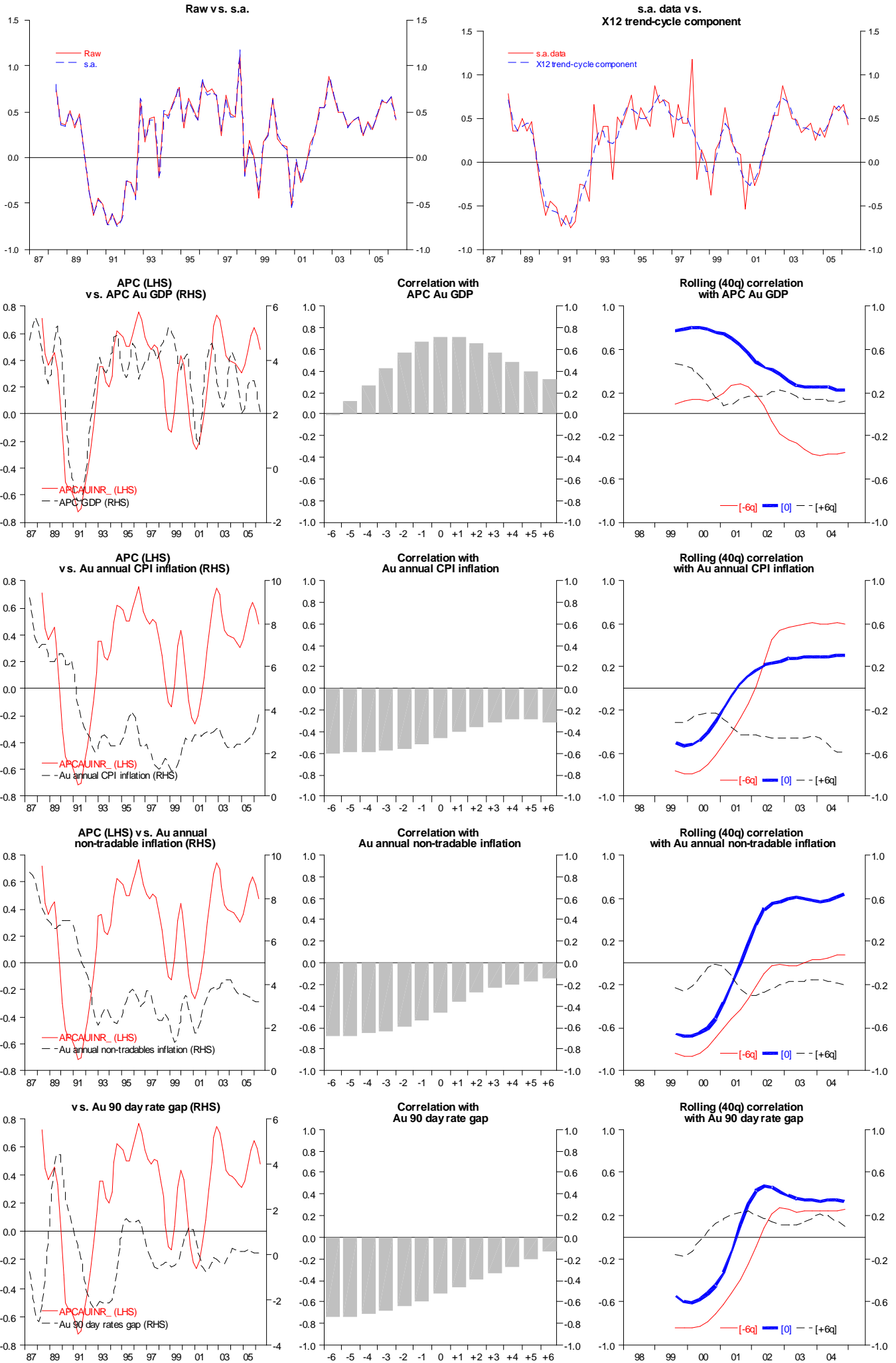
APC Australia real private investment



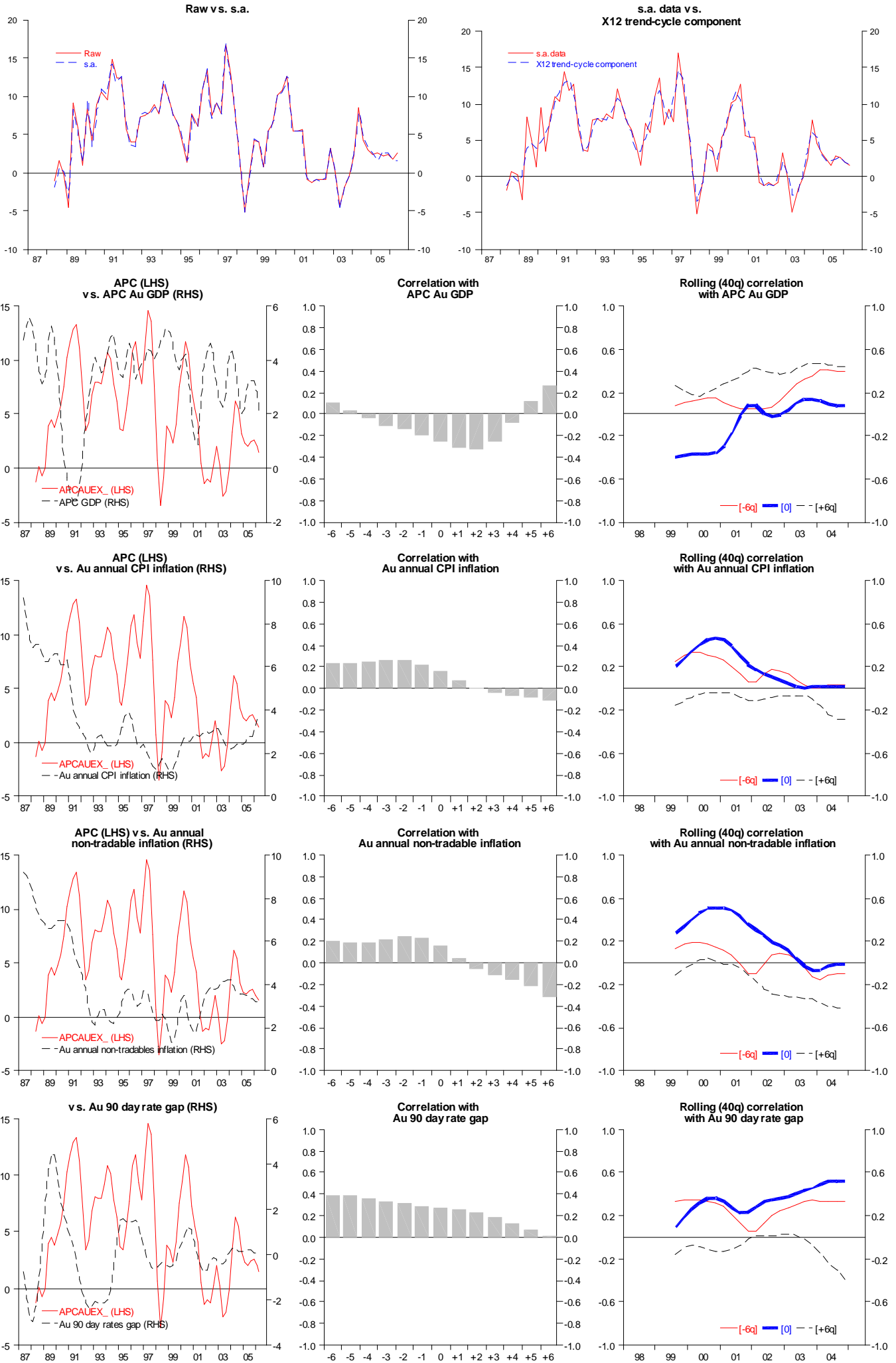
APC Australia real private residential investment



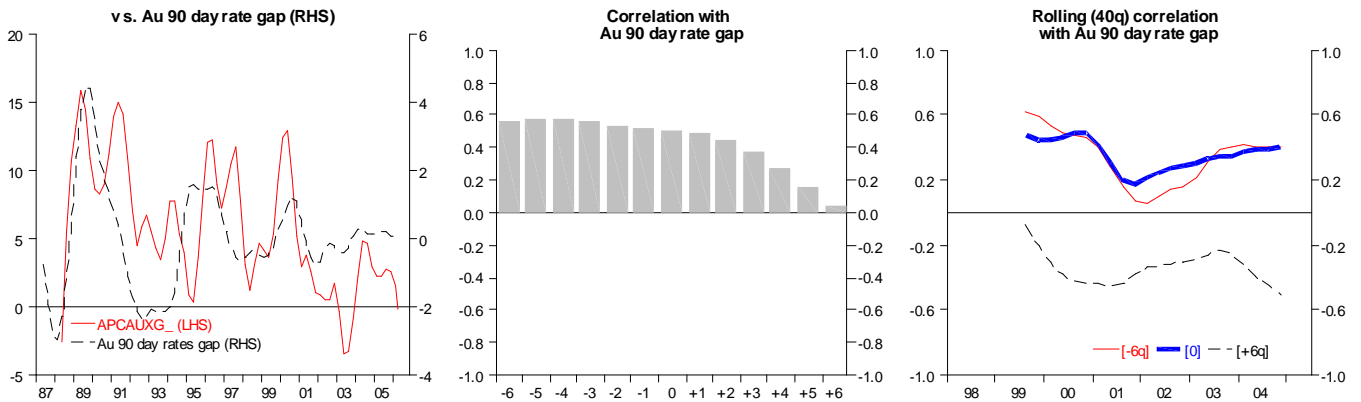
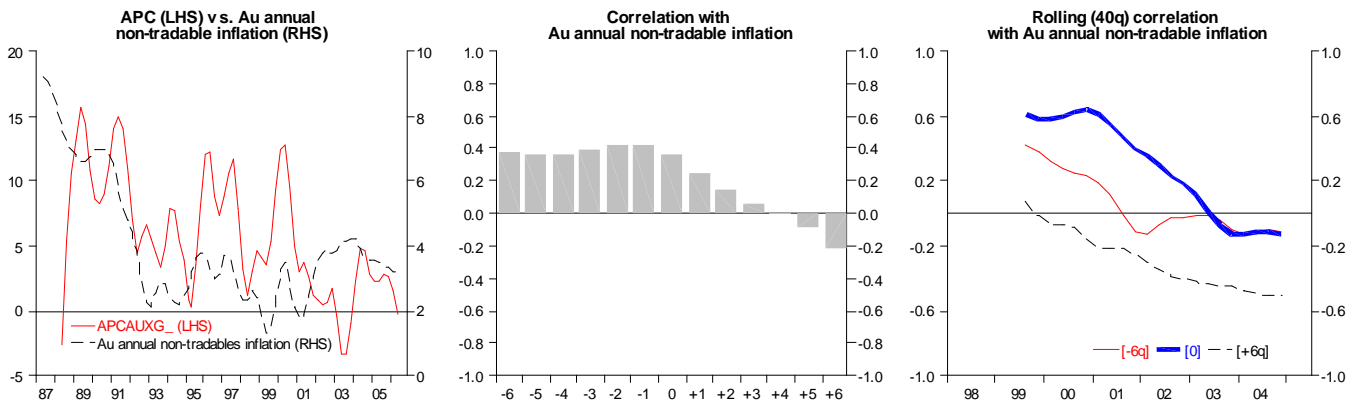
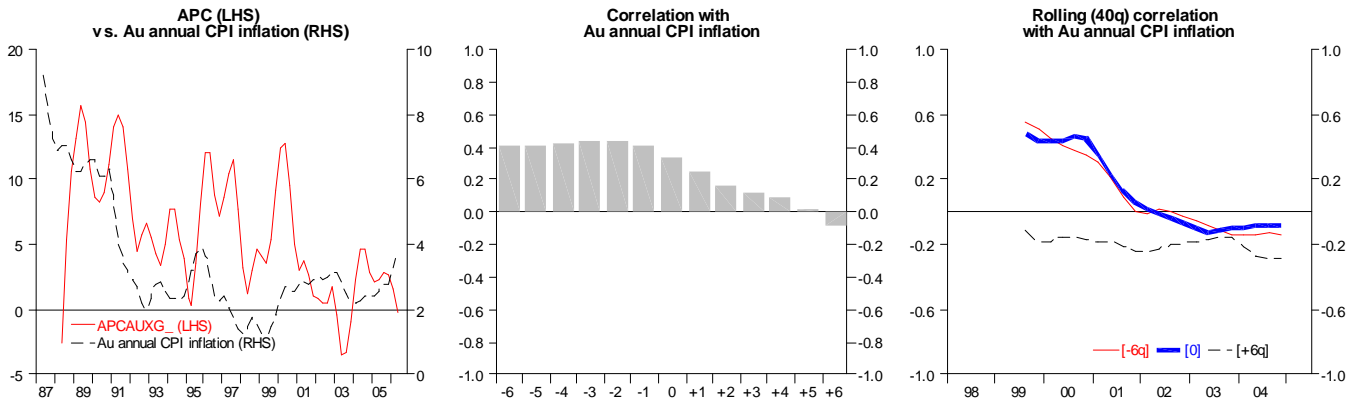
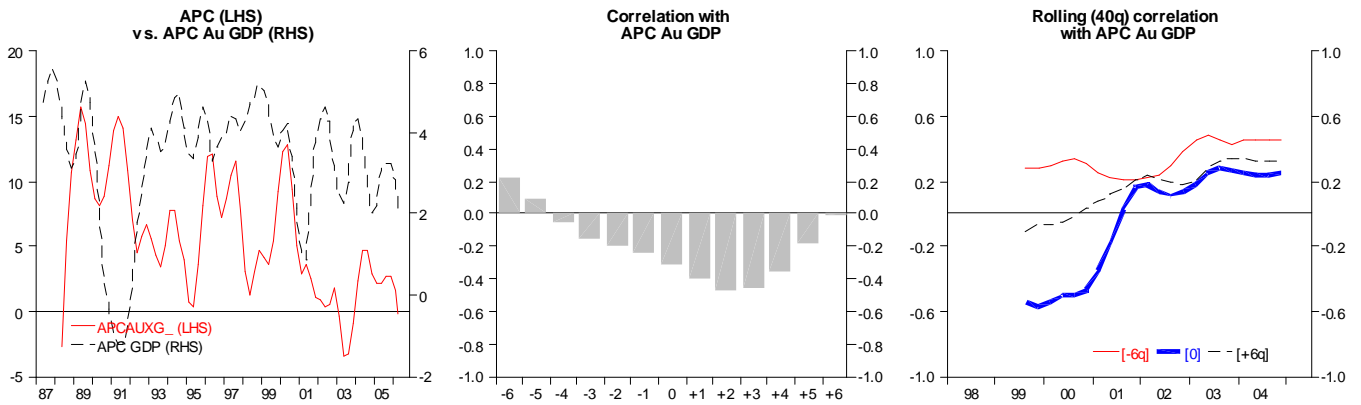
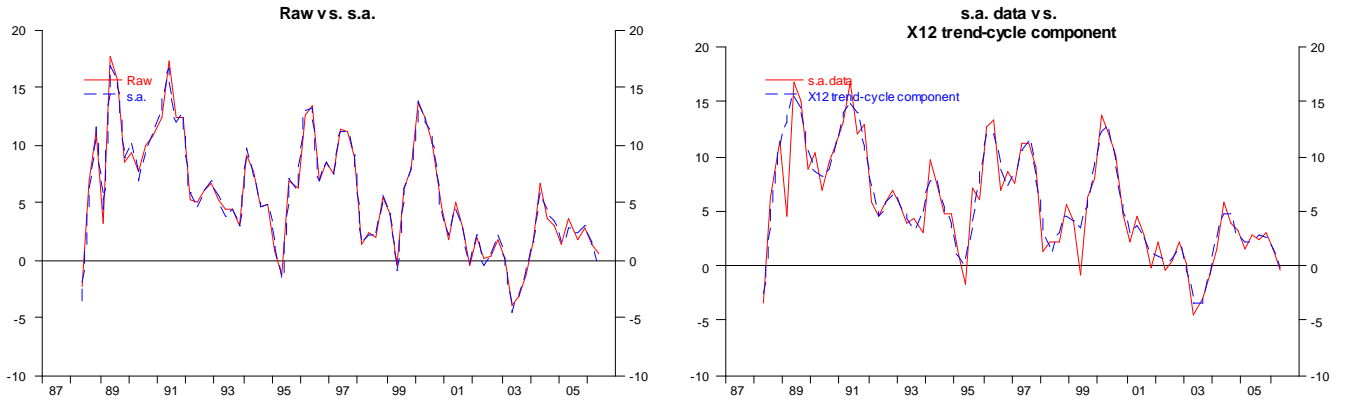
APC Australia real private non-residential investment



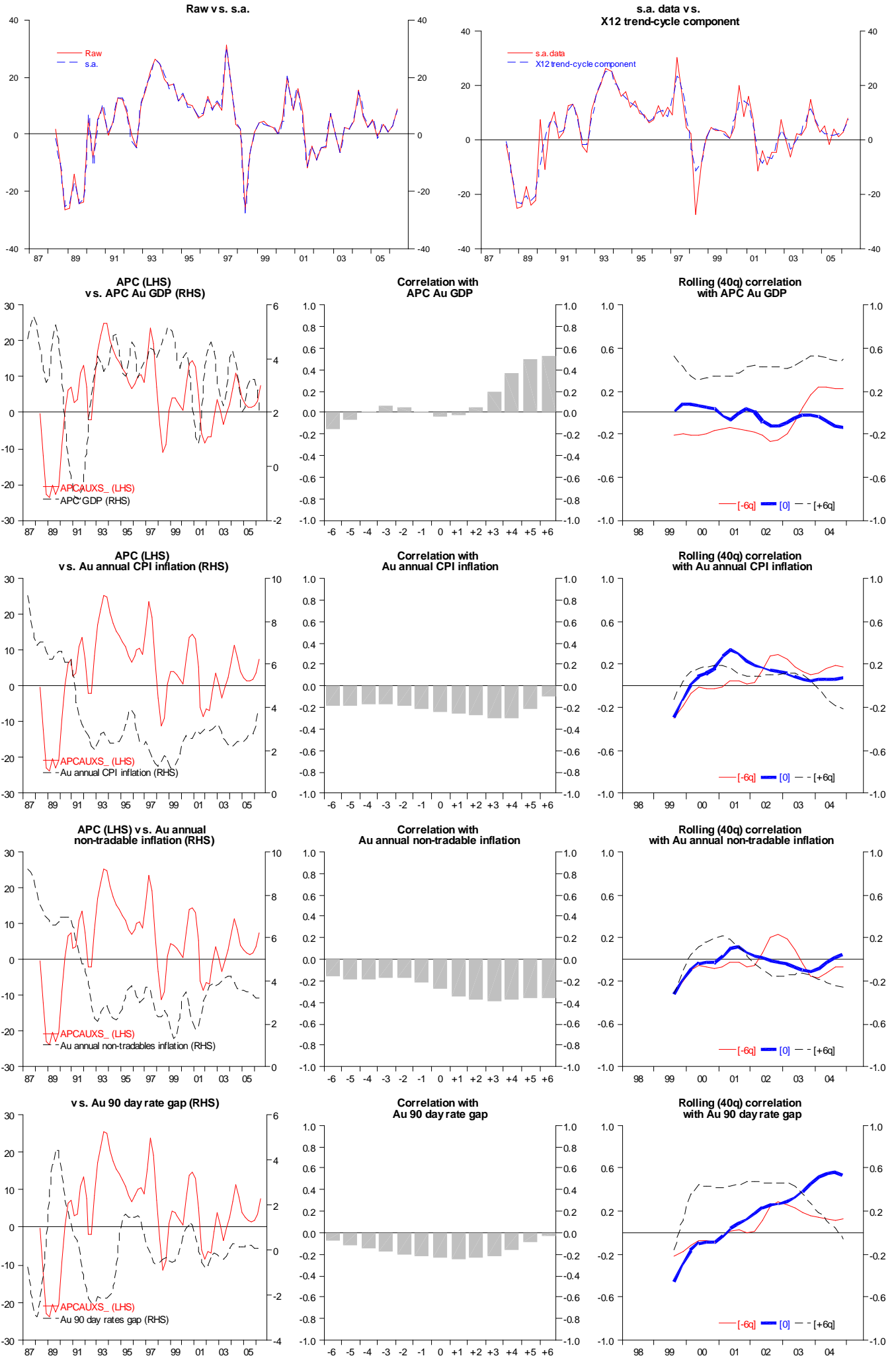
APC Australia real exports



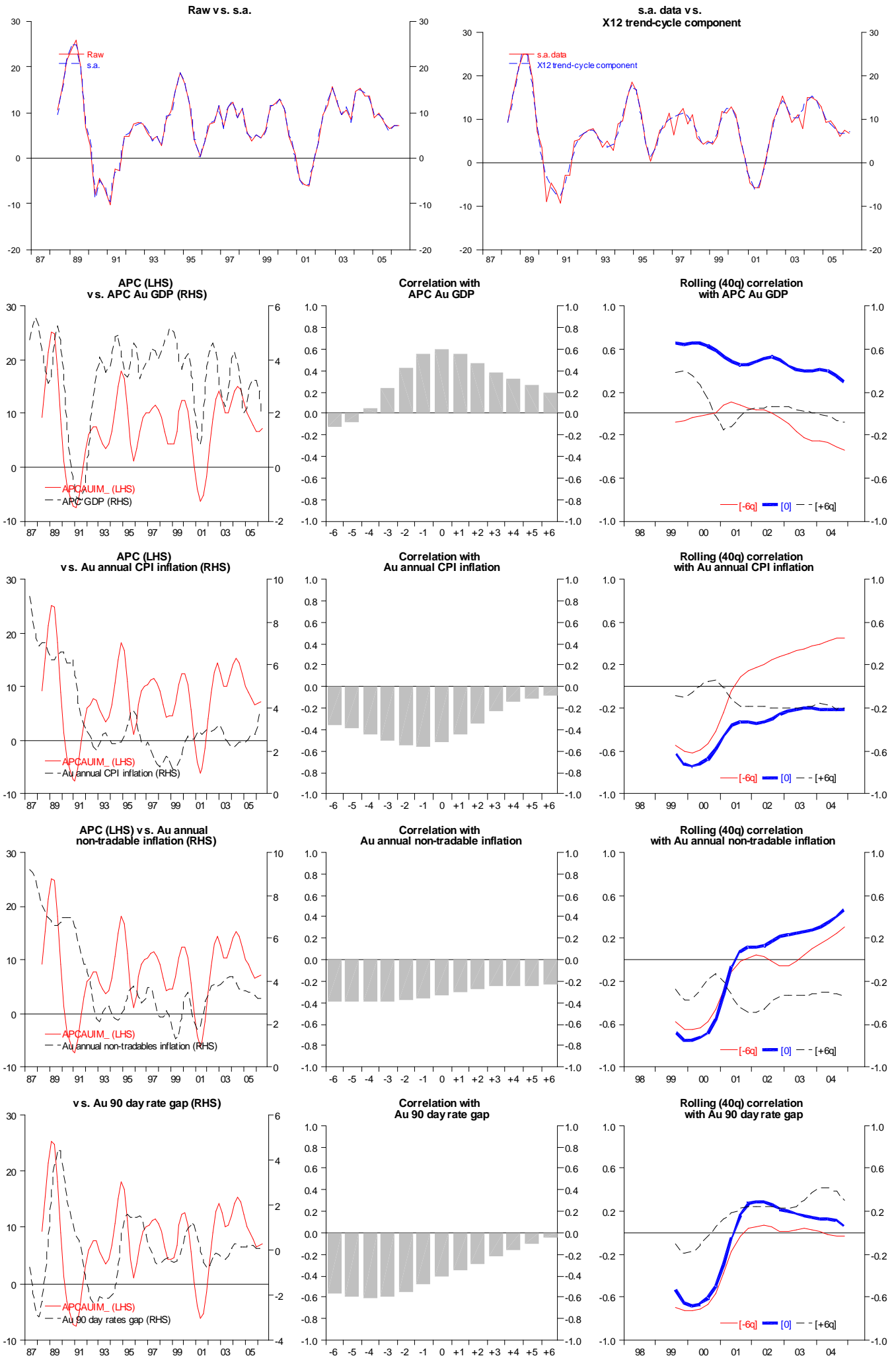
APC Australia real exports of goods



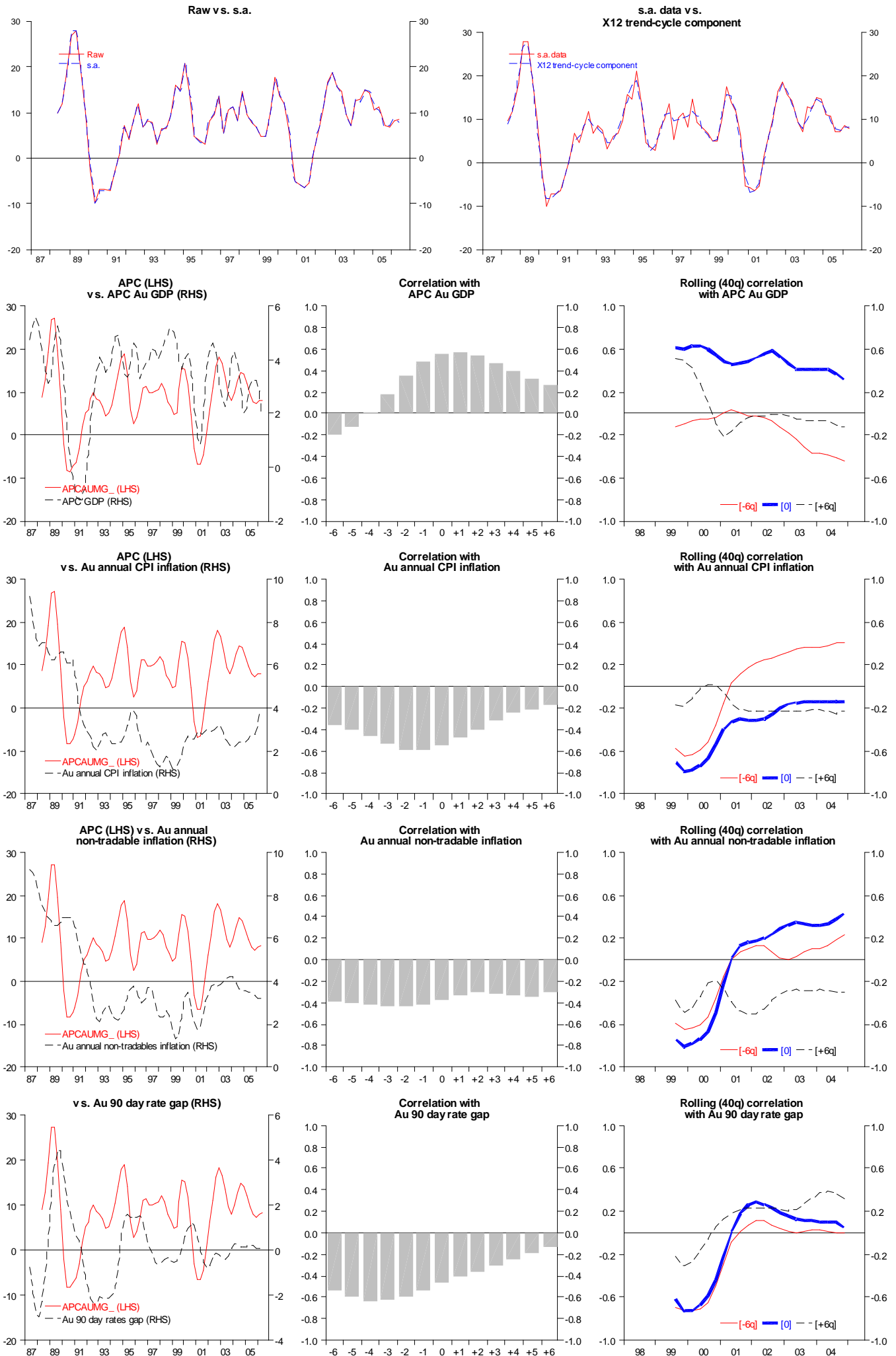
APC Australia real exports of services



APC Australia real imports



APC Australia real imports of goods ex frigates



APC Australia real imports of services

