

# *Austraclear Usergroup Meeting*

*25 May 2007*

The background of the slide is a collage of New Zealand banknotes, including a 100-dollar note with Lord Rutherford of Nelson and a 10-dollar note with Kate Sheppard. The text is overlaid on this background.

## ***SWIFT Update***

- **Austraclear SWIFT Interface**
- **MT950 Changes**

## *Austraclear SWIFT Interface*

- **Went live in November 2006**
- **One member using in Production.**
- **Identifying areas where manual intervention is required – look to eliminate/reduce repairs.**
- **2 members in Test – due to go live with the new system.**
- **Due to resource contention not looking to bring any other new users on until after EA upgrade does live – so Sept/Oct 2007.**

## *MT950 Changes*

- **Changes to MT950s generated by EA – statement line (field) 61:**
- **To accommodate Host-to-Host\*Lite.**
- **Make the reporting more flexible (new interfaces, new switches).**
- **Better align the reporting with SWIFT standards.**
- **Change being implemented in June/July and will be deployed into the new Test environment sometime after go-live.**
- **Note that the new ESAS direct payment function will impact on MT950s (current and new) – “switch’ is either RBNZ and now also DIRECT.**