



Registered Bank Disclosure Regime

Overview of Orders in Council and related documents

Prudential Supervision Department
Document BS7

Issued: December 2011

INTRODUCTION

This Handbook contains information on the disclosure arrangements for registered banks. Included are:

- an explanatory note (BS7A) providing guidance on some general aspects of the disclosure requirements contained in the Orders in Council, as well as the Reserve Bank's role in relation to those disclosure statements; and
- the Reserve Bank's working copies of the 2011 Orders in Council.

ORDERS IN COUNCIL

The two Orders in Council containing the registered bank disclosure regime are published in a supplement to the New Zealand Gazette dated 4 November 2011. The two Orders are:

- Registered Bank Disclosure Statements (New Zealand Incorporated Registered Banks) Order (No 4) 2011.
- Registered Bank Disclosure Statements (Overseas Incorporated Registered Banks) Order (No 4) 2011.

Copies of the Orders are available from Bennett's Bookshop or free of charge at www.gazette.govt.nz.

RESERVE BANK WORKING COPIES OF THE ORDERS

To facilitate ease of use for users of the Orders, the Reserve Bank has prepared working copies of the Orders in Council, consolidating any amendments noted above. These working copies have been included in the Banking Supervision Handbook as a convenience only, and do not in any way constitute an official publication. While care has been taken to ensure their accuracy, the Reserve Bank takes no responsibility for any error in or omission from, the working copies of the Orders in Council included in this publication.

DOCUMENTS INCORPORATED BY REFERENCE

The following documents, which form part of the Reserve Bank of New Zealand Banking Supervision Handbook, are incorporated by reference into the Orders:

- Capital Adequacy Framework (Basel I Approach) (BS2)
- Capital Adequacy Framework (Standardised Approach) (BS2A)
- Capital Adequacy Framework (Internal Models Based Approach) (BS2B)
- Connected Exposures Policy (BS8)

Copies of these documents are available free of charge on the Reserve Bank of New Zealand's website: <http://www.rbnz.govt.nz>.

Copies may also be inspected free of charge at the Reserve Bank, No 2 The Terrace, Wellington, during normal office hours. The Reserve Bank will accommodate reasonable requests for copies of the documents.

The Orders also incorporate by reference the following accounting standards and documents:

- New Zealand Equivalent to International Accounting Standard 1—Presentation of Financial Statements (NZ IAS 1)
- New Zealand Equivalent to International Accounting Standard 24—Related party Disclosures (NZ IAS 24)
- New Zealand Equivalent to International Accounting Standard 32—Financial Instruments: Presentation (NZ IAS 32)
- New Zealand Equivalent to International Accounting Standard 34—Interim Financial Reporting (NZ IAS 34)
- New Zealand Equivalent to International Accounting Standard 39—Financial Instruments: Recognition and Measurement (NZ IAS 39)
- New Zealand Equivalent to International Financial Reporting Standard 7—Financial Instruments: Disclosures (NZ IFRS 7)
- New Zealand Equivalent to the IASB Conceptual Framework for Financial Reporting (NZ Framework)

Copies of the accounting standards and of the NZ Framework are available free of charge on the website of the External Reporting Board (<http://www.xrb.govt.nz>) or may be purchased by e-mailing enquiries@xrb.govt.nz.

The Orders incorporate the conditions of registration for registered banks as they apply to each bank. Under the Orders, each registered bank is required to publish its conditions of registration on the Internet and also make them available either in a printed or other suitable form, free of charge in all cases.